

## 2020 Capital Gains – Baird Bond Funds

In accordance with IRS rules, mutual funds are required to distribute substantially all net investment income and net capital gains to shareholders. Therefore, some of the Baird Funds are required to make capital gain distributions in December. Funds normally distribute net capital gains earned through October 30<sup>th</sup> to all shareholders before the end of the calendar year.

Information concerning capital gain distributions will be provided at [www.bairdfunds.com](http://www.bairdfunds.com):

Record Date	December 16, 2020
Ex-date / Reinvest Date	December 17, 2020
Payable Date	December 18, 2020

BAIRD BOND FUNDS				
Fund	Ticker	Short Term Capital Gain Paid per share	Long Term Capital Gain Paid per share	Fund Price (NAV) As of 12/17/20
Baird Aggregate Bond – Inst.	BAGIX	\$0.05759	\$0.07321	11.76
Baird Aggregate Bond – Investor	BAGSX	\$0.05759	\$0.07321	12.18
Baird Core Plus Bond – Inst.	BCOIX	\$0.03801	\$0.07613	12.13
Baird Core Plus Bond – Investor	BCOSX	\$0.03801	\$0.07613	12.67
Baird Intermediate Bond – Inst.	BIMIX	\$0.04741	\$0.10821	11.69
Baird Intermediate Bond – Investor	BIMSX	\$0.04741	\$0.10821	12.25
Baird Short-Term Bond – Inst.	BSBIX	\$0.04768	\$0.02502	9.92
Baird Short-Term Bond – Investor	BSBSX	\$0.04768	\$0.02502	9.92
Baird Ultra Short Bond – Inst.	BUBIX	\$0.00632	None	10.09
Baird Ultra Short Bond – Investor	BUBSX	\$0.00632	None	10.11
Baird Core Int. Muni Bond – Inst.	BMNIX	\$0.01482	\$0.01048	10.96
Baird Core Int. Muni Bond – Investor	BMNSX	\$0.01482	\$0.01048	10.95
Baird Municipal Bond – Inst.	BMQIX	\$0.21310	None	10.66
Baird Municipal Bond – Investor	BMQSX	\$0.21310	None	10.65
Baird Quality Int. Muni Bond – Inst.	BMBIX	None	None	12.04
Baird Quality Int. Muni Bond – Investor	BMBSX	None	None	12.34
Baird Strategic Muni Bond – Inst.	BSNIX	\$0.06715	None	10.66
Baird Strategic Muni Bond – Investor	BSNSX	\$0.06715	None	10.66
Baird Short-Term Muni Bond – Inst.	BTMIX	None	None	10.43
Baird Short-Term Muni Bond - Investor	BTMSX	None	None	10.41

Final capital gains are reported on Form 1099-DIV which will be mailed to shareholders in late January.

*Baird Funds, Robert W. Baird & Co., and its affiliates do not provide tax advice. This information is provided for general educational purposes only. The information is not to be relied upon for legal or tax advice. Investors should consult with their legal or tax advisors for personalized assistance, including information regarding any specific state law requirements.*

**Investors should consider the investment objectives, risks, charges and expenses of the fund carefully before investing. This, and other information can be found in the prospectus or summary prospectus. A prospectus or summary prospectus may be obtained by visiting [www.bairdfunds.com](http://www.bairdfunds.com) or by contacting Baird Funds directly at 800-444-9102. Please read the prospectus or summary prospectus carefully before investing.**

Past performance is no guarantee of future results.

*Baird Funds are offered through Robert W. Baird & Co., a registered broker/dealer. Baird also serves as investment advisor for the Funds and receives compensation for these services as disclosed in the current prospectus.*

## 2020 Capital Gains – Baird Equity Funds

In accordance with IRS rules, mutual funds are required to distribute substantially all net investment income and net capital gains to shareholders. Therefore, some of the Baird Funds are required to make capital gain distributions in December. Funds normally distribute net capital gains earned through October 30<sup>th</sup> to all shareholders before the end of the calendar year.

Information concerning capital gain distributions will be provided at [www.bairdfunds.com](http://www.bairdfunds.com):

Record Date	December 16, 2020
Ex-date / Reinvest Date	December 17, 2020
Payable Date	December 18, 2020

BAIRD EQUITY FUNDS				
Fund	Ticker	Short Term Capital Gain Paid per share	Long Term Capital Gain Paid per share	Fund Price (NAV) As of 12/17/20
Baird MidCap-Inst.	BMDIX	\$0.43995	\$2.20451	27.58
Baird MidCap-Investor	BMDSX	\$0.43995	\$2.20451	25.68
Baird SmallCap Value-Inst.	BSVIX	None	\$0.82718	15.35
Baird SmallCap Value-Investor	BSVIX	None	\$0.82718	15.31
Baird Small/Mid Cap Value -Inst.	BMVIX	None	None	12.25
Baird Small/Mid Cap Value-Investor	BMVIX	None	None	12.15
Baird Small/Mid Cap Growth -Inst.	BSGIX	\$0.17578	\$0.15486	17.22
Baird Small/Mid Cap Growth-Investor	BSGSX	\$0.17578	\$0.15486	17.09
Chautauqua Global Growth-Inst.	CCGIX	None	None	19.65
Chautauqua Global Growth-Investor	CCGSX	None	None	19.50
Chautauqua International-Inst.	CCWIX	None	None	17.41
Chautauqua International-Investor	CCWSX	None	None	17.32

Final capital gains are reported on Form 1099-DIV which will be mailed to shareholders in late January.

*Baird Funds, Robert W. Baird & Co., and its affiliates do not provide tax advice. This information is provided for general educational purposes only. The information is not to be relied upon for legal or tax advice. Investors should consult with their legal or tax advisors for personalized assistance, including information regarding any specific state law requirements.*

**Investors should consider the investment objectives, risks, charges and expenses of the fund carefully before investing. This, and other information can be found in the prospectus or summary prospectus. A prospectus or summary prospectus may be obtained by visiting [www.bairdfunds.com](http://www.bairdfunds.com) or by contacting Baird Funds directly at 800-444-9102. Please read the prospectus or summary prospectus carefully before investing.**

Past performance is no guarantee of future results.

*Baird Funds are offered through Robert W. Baird & Co., a registered broker/dealer. Baird also serves as investment advisor for the Funds and receives compensation for these services as disclosed in the current prospectus.*