

## 2022 Capital Gains – Baird Bond Funds

In accordance with IRS rules, mutual funds are required to distribute substantially all net investment income and net capital gains to shareholders. Therefore, some of the Baird Funds are required to make capital gain distributions in December. Funds normally distribute net capital gains earned through October 31<sup>st</sup> to all shareholders before the end of the calendar year.

Information concerning capital gain distributions will be provided at <https://www.bairdassetmanagement.com>:

Record Date	December 14, 2022
Ex-date / Reinvest Date	December 15, 2022
Payable Date	December 16, 2022

BAIRD BOND FUNDS				
Fund	Ticker	Short Term Capital Gain Paid per share	Long Term Capital Gain Paid per share	Fund Price (NAV) As of 12/15/22
Baird Aggregate Bond – Inst.	BAGIX	None	None	N/A
Baird Aggregate Bond – Investor	BAGSX	None	None	N/A
Baird Core Plus Bond – Inst.	BCOIX	None	\$0.00189	10.12
Baird Core Plus Bond – Investor	BCOSX	None	\$0.00189	10.60
Baird Intermediate Bond – Inst.	BIMIX	None	None	N/A
Baird Intermediate Bond – Investor	BIMSX	None	None	N/A
Baird Short-Term Bond – Inst.	BSBIX	None	\$0.00434	9.26
Baird Short-Term Bond – Investor	BSBSX	None	\$0.00434	9.26
Baird Ultra Short Bond – Inst.	BUBIX	None	None	N/A
Baird Ultra Short Bond – Investor	BUBSX	None	None	N/A
Baird Core Int. Muni Bond – Inst.	BMNIX	\$0.00004	None	10.18
Baird Core Int. Muni Bond – Investor	BMNSX	\$0.00004	None	10.17
Baird Municipal Bond – Inst.	BMQIX	None	None	N/A
Baird Municipal Bond – Investor	BMQSX	None	None	N/A
Baird Quality Int. Muni Bond – Inst.	BMBIX	None	None	N/A
Baird Quality Int. Muni Bond – Investor	BMBSX	None	None	N/A
Baird Strategic Muni Bond – Inst.	BSNIX	\$0.00228	None	10.06
Baird Strategic Muni Bond – Investor	BSNSX	\$0.00228	None	10.06
Baird Short-Term Muni Bond – Inst.	BTMIX	None	None	N/A
Baird Short-Term Muni Bond - Investor	BTMSX	None	None	N/A

Final capital gains are reported on Form 1099-DIV which will be mailed to shareholders in late January.

*Baird Funds, Robert W. Baird & Co., and its affiliates do not provide tax advice. This information is provided for general educational purposes only. The information is not to be relied upon for legal or tax advice. Investors should consult with their legal or tax advisors for personalized assistance, including information regarding any specific state law requirements.*

**Investors should consider the investment objectives, risks, charges and expenses of the fund carefully before investing. This, and other information can be found in the prospectus or summary prospectus. A prospectus or summary prospectus may be obtained by visiting [www.bairdfunds.com](http://www.bairdfunds.com) or by contacting Baird Funds directly at 800-444-9102. Please read the prospectus or summary prospectus carefully before investing.**

Past performance is no guarantee of future results.

*Baird Funds are offered through Robert W. Baird & Co., a registered broker/dealer. Baird also serves as investment advisor for the Funds and receives compensation for these services as disclosed in the current prospectus.*

## 2022 Capital Gains – Baird Equity Funds

In accordance with IRS rules, mutual funds are required to distribute substantially all net investment income and net capital gains to shareholders. Therefore, some of the Baird Funds are required to make capital gain distributions in December. Funds normally distribute net capital gains earned through October 31<sup>st</sup> to all shareholders before the end of the calendar year.

Information concerning capital gain distributions will be provided at <https://www.bairdassetmanagement.com>:

Record Date	December 14, 2022
Ex-date / Reinvest Date	December 15, 2022
Payable Date	December 16, 2022

BAIRD EQUITY FUNDS				
Fund	Ticker	Short Term Capital Gain Paid per share	Long Term Capital Gain Paid per share	Fund Price (NAV) As of 12/15/22
Baird Equity Opportunity Fund-Inst.	BSVIX	\$0.12160	\$3.80050	11.71
Baird Equity Opportunity Fund-Investor	BSV SX	\$0.12160	\$3.80050	11.65
Baird Mid Cap Growth Fund-Inst.	BMDIX	\$0.05988	\$0.28276	21.33
Baird Mid Cap Growth Fund-Investor	BMDSX	\$0.05988	\$0.28276	19.47
Baird Small/Mid Cap Growth -Inst.	BSGIX	None	\$0.09850	14.57
Baird Small/Mid Cap Growth-Investor	BSGSX	None	\$0.09850	14.38
Chautauqua Global Growth-Inst.	CCGIX	\$0.02311	None	18.16
Chautauqua Global Growth-Investor	CCGSX	\$0.02311	None	17.97
Chautauqua International-Inst.	CCWIX	\$0.05376	\$0.05559	15.52
Chautauqua International-Investor	CCWSX	\$0.05376	\$0.05559	15.43

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