

## 2023 Final Capital Gains – Baird Bond Funds

In accordance with IRS rules, mutual funds are required to distribute substantially all net investment income and net capital gains to shareholders. Therefore, some of the Baird Funds are required to make capital gain distributions in December. Funds normally distribute net capital gains earned through October 31<sup>st</sup> to all shareholders before the end of the calendar year.

Information concerning capital gain distributions will be provided at <https://www.bairdassetmanagement.com>

Record Date	December 13, 2023
Ex-date / Reinvest Date	December 14, 2023
Payable Date	December 15, 2023

BAIRD BOND FUNDS				
Fund	Ticker	Short Term Capital Gain	Long Term Capital Gain	Fund Price (NAV)
		Paid per share	Paid per share	As of 12/14/23
Baird Aggregate Bond – Inst.	BAGIX	None	None	N/A
Baird Aggregate Bond – Investor	BAGSX	None	None	N/A
Baird Core Plus Bond – Inst.	BCOIX	None	None	N/A
Baird Core Plus Bond – Investor	BCOSX	None	None	N/A
Baird Intermediate Bond – Inst.	BIMIX	None	None	N/A
Baird Intermediate Bond – Investor	BIMSX	None	None	N/A
Baird Short-Term Bond – Inst.	BSBIX	None	None	N/A
Baird Short-Term Bond – Investor	BSBSX	None	None	N/A
Baird Ultra Short Bond – Inst.	BUBIX	None	None	N/A
Baird Ultra Short Bond – Investor	BUBSX	None	None	N/A
Baird Core Int. Muni Bond – Inst.	BMNIX	None	None	N/A
Baird Core Int. Muni Bond – Investor	BMNSX	None	None	N/A
Baird Municipal Bond – Inst.	BMQIX	None	None	N/A
Baird Municipal Bond – Investor	BMQSX	None	None	N/A
Baird Quality Int. Muni Bond – Inst.	BMBIX	None	None	N/A
Baird Quality Int. Muni Bond – Investor	BMBSX	None	None	N/A
Baird Strategic Muni Bond – Inst.	BSNIX	None	None	N/A
Baird Strategic Muni Bond – Investor	BSNSX	None	None	N/A
Baird Short-Term Muni Bond – Inst.	BTMIX	None	None	N/A
Baird Short-Term Muni Bond – Investor	BTMSX	None	None	N/A

Final capital gains are reported on Form 1099-DIV which will be mailed to shareholders in late January 2024.

*Baird Funds, Robert W. Baird & Co., and its affiliates do not provide tax advice. This information is provided for general educational purposes only. The information is not to be relied upon for legal or tax advice. Investors should consult with their legal or tax advisors for personalized assistance, including information regarding any specific state law requirements.*

**Investors should consider the investment objectives, risks, charges and expenses of the fund carefully before investing. This, and other information can be found in the prospectus or summary prospectus. A prospectus or summary prospectus may be obtained by visiting [www.bairdfunds.com](http://www.bairdfunds.com) or by contacting Baird Funds directly at 800-444-9102. Please read the prospectus or summary prospectus carefully before investing.**

Past performance is no guarantee of future results.

*Baird Funds are offered through Robert W. Baird & Co., a registered broker/dealer. Baird also serves as investment advisor for the Funds and receives compensation for these services as disclosed in the current prospectus.*

## 2023 Final Capital Gains – Baird Equity Funds

In accordance with IRS rules, mutual funds are required to distribute substantially all net investment income and net capital gains to shareholders. Therefore, some of the Baird Funds are required to make capital gain distributions in December. Funds normally distribute net capital gains earned through October 31<sup>st</sup> to all shareholders before the end of the calendar year.

Information concerning capital gain distributions will be provided at <https://www.bairdassetmanagement.com>

Record Date	December 13, 2023
Ex-date / Reinvest Date	December 14, 2023
Payable Date	December 15, 2023

BAIRD EQUITY FUNDS				
Fund	Ticker	Short Term Capital Gain	Long Term Capital Gain	Fund Price (NAV)
		Paid per share	Paid per share	As of 12/14/23
Baird Equity Opportunity Fund-Inst.	BSVIX	None	None	N/A
Baird Equity Opportunity Fund-Investor	BSVSX	None	None	N/A
Baird Mid Cap Growth Fund-Inst.	BMDIX	None	\$0.54813	24.23
Baird Mid Cap Growth Fund-Investor	BMDSX	None	\$0.54813	22.01
Baird Small/Mid Cap Growth -Inst.	BSGIX	None	None	N/A
Baird Small/Mid Cap Growth-Investor	BSGSX	None	None	N/A
Chautauqua Global Growth-Inst.	CCGIX	None	None	N/A
Chautauqua Global Growth-Investor	CCGSX	None	None	N/A
Chautauqua International-Inst.	CCWIX	None	None	N/A
Chautauqua International-Investor	CCWSX	None	None	N/A

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