

New Account Application

Please do not use this form for IRA or Entity accounts

BAIRD

Baird Funds

Regular Mail:

Baird Funds
c/o U.S. Bank Global Fund Services
PO Box 701
Milwaukee, WI 53201-0701

Overnight Mail:

Baird Funds
c/o U.S. Bank Global Fund Services
615 E. Michigan St., FL3
Milwaukee, WI 53202-5207

For additional information please call toll-free 1-866-442-2473 or visit us on the web at www.bairdfunds.com.

In compliance with the USA PATRIOT Act, all financial institutions (including mutual funds) are required to obtain, verify, and record the following information for all registered owners or others who may be authorized to act on an account: **full name, date of birth, Social Security number, and permanent street address. Trust accounts require additional documentation.** This information will be used to verify your true identity. We will return your application if any of this information is missing, and we may request additional information from you for verification purposes. In the rare event that we are unable to verify your identity, the Fund reserves the right to redeem your account at the current day's net asset value. **Please do not use this application for IRA or Entity accounts.**

1 Investor Information | Select one

☐ Individual

<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
FULL LEGAL FIRST NAME ¹	M.I.	LAST NAME	DATE OF BIRTH (MM/DD/YYYY)
<input type="text"/>			
SOCIAL SECURITY NUMBER			

☐ Joint Owner

<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
FULL LEGAL FIRST NAME ¹	M.I.	LAST NAME	DATE OF BIRTH (MM/DD/YYYY)
<input type="text"/>			
SOCIAL SECURITY NUMBER			

Registration will be Joint Tenancy with Rights of Survivorship (JTWROS) unless otherwise specified.

☐ Transfer to Minor

<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
CUSTODIAN'S FULL LEGAL FIRST NAME ¹ (ONLY ONE)	M.I.	LAST NAME	DATE OF BIRTH (MM/DD/YYYY)
<input type="text"/>			
CUSTODIAN'S SOCIAL SECURITY NUMBER			
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
MINOR'S FULL LEGAL FIRST NAME ¹ (ONLY ONE)	M.I.	LAST NAME	DATE OF BIRTH (MM/DD/YYYY)
<input type="text"/>	<input type="text"/>		<input type="text"/>
MINOR'S SOCIAL SECURITY NUMBER	UTMA STATE (list state's law that governed the initial transfer)*		AGE OF TERMINATION** ²

"Minor" means an UTMA account owner (customer) who has not reached the age of termination (age the custodianship terminates, which is designated at the time of transfer and governed by state law). This means that depending on the applicable state, a minor could be older than 18 or 21.

Upon reaching the age of termination, the custodian must remove themselves as custodian (and their authority over the account) so that the UTMA account owner can complete a new application solely in their name and under their control. The custodian will no longer be able to act on the account after the minor reaches the age of termination. Please note, transfers to a minor are irrevocable. Additionally, at the age of termination, U.S. Bank Global Fund Services as transfer agent for Baird Funds reserves the right to restrict purchases and redemptions and reinvest any dividends and/or capital gains set to pay out in cash until the former minor completes a New Account Application.

*In the event that the custodian does not complete the "UTMA State" field above, the custodian hereby directs U.S. Bank to establish the UTMA state using the state from the Permanent Street Address provided in the Address section as the UTMA state. This designation shall permanently remain as the designated state for this account.

**In the event that the custodian does not complete the "Age of Termination" field above, the custodian hereby directs U.S. Bank to establish the account using the default age of termination for custodial property transferred by gift under the "UTMA State's" law.

¹If a full legal first name is not provided, a copy of a government issued document is required to accompany this application.

²Note that electing an age of termination beyond the default age, such as 25 if permissible for a particular state, may result in the loss of any annual exclusion for federal gift tax purposes. By entering an age of termination that is different than the state laws governing the gift or transfer, you represent and warrant that you have consulted with your tax and legal advisors on (i) the permissibility of the age selected under the governing state's law, and (ii) the state and federal tax consequences of the designated age of termination.

1 Investor Information continued

☐ Trust

NAME OF TRUST

NAME(S) OF TRUSTEE(S)

SOCIAL SECURITY NUMBER / TAX I.D. NUMBER

DATE OF AGREEMENT (MM/DD/YYYY)

You must supply documentation to substantiate existence of your trust such as your Trust Agreement (including the powers and limitations section(s)), or Certificate of Trust.

2 Address

Permanent Street Address

Foreign addresses and PO Boxes are not allowed.

STREET

APT / SUITE

CITY

STATE

ZIP CODE

DAYTIME PHONE NUMBER

EVENING PHONE NUMBER

EMAIL ADDRESS

Mailing Address* (if different from Permanent Street Address)

If completed, this address will be used as the Address of Record for all statements, checks, and required mailings. Foreign addresses are not allowed.

STREET

APT / SUITE

CITY

STATE

ZIP CODE

* A PO Box may be used as the mailing address.

☐ Minor's Address

Check box if minor's address is the same as the custodian's address. If not, please provide the minor's address below.

STREET

APT / SUITE

CITY

STATE

ZIP CODE

Duplicate Statement #1

Complete only if you wish someone other than the account owner(s) to receive duplicate statements.

COMPANY NAME

NAME

STREET

APT / SUITE

CITY

STATE

ZIP CODE

Duplicate Statement #2

Complete only if you wish someone other than the account owner(s) to receive duplicate statements.

COMPANY NAME

NAME

STREET

APT / SUITE

CITY

STATE

ZIP CODE

3 Investment and Distribution Options

☐ **By check:** Make check payable to the Baird Funds.

Note: All checks must be in U.S. Dollars drawn on a domestic bank. The Fund will not accept payment in cash or money orders. The Fund does not accept post-dated checks or any conditional order or payment. To prevent check fraud, the Fund will not accept third party checks, Treasury checks, credit card checks, traveler's checks, or starter checks for the purchase of shares.

☐ **By wire:** Call 1-866-442-2473.

Note: A completed application is required in advance of a wire.

Fund Selection

A list of available fund names, fund numbers and investment amounts can be found on the last page of this application.

Investment Amount		Capital Gains		Dividends	
		Reinvest	Cash*	Reinvest	Cash*
<input type="text"/>	<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
FUND NAME AND FUND NUMBER					
<input type="text"/>	<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
FUND NAME AND FUND NUMBER					
<input type="text"/>	<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
FUND NAME AND FUND NUMBER					
<input type="text"/>	<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
FUND NAME AND FUND NUMBER					
<input type="text"/>	<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
FUND NAME AND FUND NUMBER					

If nothing is selected, capital gains and dividends will be reinvested.

***Cash distributions from capital gains and dividends should be paid by (select one):**

☐ Check to Address of Record ☐ ACH to Bank of Record

The Bank Information section must be completed to fulfill payment by ACH to Bank of Record

4 Bank Information

For redemptions, cash dividends and/or other payments, please attach a voided check or preprinted savings deposit slip. You may have the option to receive payments via Check, ACH or Wire (additional fee applies). We are unable to debit or credit mutual fund, or pass-through accounts. Please contact your financial institution to determine if it participates in the Automated Clearing House System (ACH).

ACH proceeds are typically credited to your bank within two or three business days after the redemption. Wire proceeds are sent on the business day following your redemption for a \$15 fee.

If this section is not completed, payment via check to the address of record will be the only option.

Please indicate the method of payment these bank instructions can be used for (select one):

☐ Only ACH ☐ Only Wire* ☐ Both ACH and Wire*

*Payment via wire (\$15 fee) is available for redemptions only.

If you complete this section but do not select one of the options above, all options will be added to the account.

John Doe		53289
Jane Doe		
123 Main St.		
Anytown, USA 12345		
Pay to the order of _____		\$ _____
_____		_____ DOLLARS
Memo _____	Signed _____	
⑆ 1 2 3 4 5 6 7 8 ⑆		⑆ 1 2 3 4 5 6 7 8 5 6 7 8 ⑆

If you are making your first investment in a Fund, before you wire funds, the transfer agent must have a completed New Account Application. You may mail or overnight deliver your New Account Application to the transfer agent. Upon receipt of your completed New Account Application, the transfer agent will establish an account for you. The shareholder account number assigned will be required as part of the instruction that should be provided to your bank to send the wire. Your bank must include both the name of the Fund you are purchasing, the shareholder account number, and the name on the account per the New Account Application so that monies can be correctly applied.

U.S. Bank, N.A.
777 E. Wisconsin Avenue
Milwaukee, WI 53202
ABA No. 075000022
Credit: U.S. Bancorp Fund Services, LLC
Account No. 112-952-137
Further Credit: Baird Funds [Name of Fund and Share Class]
(Shareholder Account Number, Shareholder Name)

Before sending your fed wire, please call the transfer agent at 866-442-2473 or contact your financial intermediary (if applicable) to advise them of the wire. This will ensure prompt and accurate credit to your account upon receipt of the fed wire. **Please note that the bank instructions used to issue a federal wire to fund your account must match the bank information provided with this new account application in order for the bank instructions to be established on your account for future use.**

Wired funds must be received prior to the close of trading on the NYSE (normally 4:00 p.m. Eastern Time) for the related purchase order to be eligible for same day pricing, except that orders provided in respect of advisory accounts (including other Baird funds) managed by Baird Funds or one of its related parties and orders provided by or through a broker-dealer or financial intermediary with whom the Funds (or their service providers) have a processing relationship may receive same day pricing so long as the related trade instructions are received timely. The Funds and U.S. Bank, N.A. are not responsible for the consequences of delays resulting from the banking or Federal Reserve wire system or from incomplete wire instructions.

Note: If you make any changes to the bank instructions after the account has been established, you will be required to submit written documentation along with a signature guarantee from either a Medallion program member or a non-medallion program member. These include situations when the redemption proceeds are to be sent or payable to any person, address or bank account not on the Funds' record or if ownership is being changed on the account. This would also be required if a redemption request is received by the Transfer Agent and the account address has changed within the last 30 calendar days. More information appears in the Fund's statutory prospectus.

5 Automatic Investment Plan (AIP)

Your signed application must be received up to 7 business days prior to initial transaction.

If you choose this option, regular automatic investments (**\$100 minimum**) will be taken from your bank account on a **monthly** basis. Please complete the Bank Information section of this application. We are unable to debit mutual fund or pass-through ("for further credit") accounts.

Fund Selection

A list of available fund names and fund numbers can be found on the last page of this application.

<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
FUND NAME AND FUND NUMBER	AMOUNT PER DRAW	AIP START MONTH	AIP START DAY
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
FUND NAME AND FUND NUMBER	AMOUNT PER DRAW	AIP START MONTH	AIP START DAY
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
FUND NAME AND FUND NUMBER	AMOUNT PER DRAW	AIP START MONTH	AIP START DAY
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
FUND NAME AND FUND NUMBER	AMOUNT PER DRAW	AIP START MONTH	AIP START DAY
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
FUND NAME AND FUND NUMBER	AMOUNT PER DRAW	AIP START MONTH	AIP START DAY

Please keep in mind that:

- There is a fee if the automatic purchase cannot be made (assessed by redeeming shares from your account).
- Participation in the plan will be terminated upon redemption of all shares.

6 Telephone and Online Options

You automatically have the ability to make telephone and/or online purchases*, redemptions* or exchanges per the prospectus, unless you specifically decline below. See the prospectus for minimum and maximum amounts.

* You must provide bank instructions and a voided check or savings deposit slip in the Bank Information section.

Please check the box below if you wish to **decline** these options. If the options are not declined, you are acknowledging acceptance of these options.

☐ I **decline** telephone and/or online transaction privileges.

Should you wish to add the options at a later date, a signature guarantee may be required. Please refer to the prospectus or call our shareholder services department for more information.

7 E-Delivery Options and Investor Web Portal

I would like to:

- ☐ Receive account statements electronically
- ☐ Receive tax forms electronically

By selecting any of the above options, you will receive email notification to access your statements online. You agree to waive the physical delivery of applicable item(s). If you have opted to receive any of these items electronically, you will need to establish online access to your account, which can be done after your account has been established by visiting www.bairdfunds.com and selecting "Client Login". There you can register as a new user or log in as an existing user.

You must provide your email address in Permanent Street Address section to enroll in e-Delivery.

Benefits/features of online investor web portal:

- View account statements, transaction confirmations, tax forms, etc.
- Place trades
- View current account balance, historical balance, and transaction history
- Update contact information and delivery preferences

8 Cost Basis Method

The Cost Basis Method you elect applies to all covered shares acquired from January 1, 2012 forward and to all identically registered existing and future accounts you may establish, unless otherwise noted. The Cost Basis Method you select will determine the order in which shares are redeemed and how your cost basis information is calculated and subsequently reported to you and to the Internal Revenue Service (IRS). **Please consult your tax advisor to determine which Cost Basis Method best suits your specific situation. If you do not elect a Cost Basis Method, your account will default to Average Cost Basis.**

Primary Method (Select only one)

- ☐ **Average Cost** – averages the purchase price of acquired shares
- ☐ **First In, First Out** – oldest shares are redeemed first
- ☐ **Last In, First Out** – newest shares are redeemed first
- ☐ **Low Cost** – least expensive shares are redeemed first
- ☐ **High Cost** – most expensive shares are redeemed first
- ☐ **Loss/Gain Utilization** – depletes shares with losses prior to shares with gains and short-term shares prior to long-term shares
- ☐ **Specific Lot Identification** – you must specify the share lots to be sold at the time of a redemption (This method requires you elect a Secondary Method below, which will be used for systematic redemptions and in the event the lots you designate for a redemption are unavailable.)

Secondary Method – applies only if Specific Lot Identification was elected as the Primary Method (Select only one)

- ☐ First In, First Out
- ☐ Last In, First Out
- ☐ Low Cost
- ☐ High Cost
- ☐ Loss/Gain Utilization

Note: If a Secondary Method is not elected, First In, First Out will be used.

9 Dealer Information

DEALER NAME

DEALER'S ID

BRANCH ID

DEALER HEAD OFFICE INFORMATION:

ADDRESS

CITY / STATE / ZIP

TELEPHONE NUMBER

REPRESENTATIVE'S LAST NAME

FIRST NAME

M.I.

REPRESENTATIVE'S ID

REPRESENTATIVE BRANCH OFFICE INFORMATION:

ADDRESS

CODE

CITY / STATE / ZIP

TELEPHONE NUMBER

10 Signature and Certification Required by the Internal Revenue Service

✓ I have received and understand the prospectus for the Baird Funds (the "Fund"). I understand the Fund's investment objectives and policies and agree to be bound by the terms of the prospectus. Before I request an exchange, I will obtain the current prospectus for each Fund. I acknowledge and consent to the householding (i.e., consolidation of mailings) of regulatory documents such as prospectuses, shareholder reports, proxy statements, and other similar documents. I may contact the Fund to revoke my consent. I agree to notify the Fund of any errors or discrepancies within 45 days after the date of the statement confirming a transaction. The statement will be deemed to be correct, and the Fund and its transfer agent shall not be liable, if I fail to notify the Fund within such time period. I certify that I am of legal age and have the legal capacity to make this purchase.

✓ The Fund, its transfer agent, and any of their respective agents or affiliates will not be responsible for banking system delays beyond their control. By completing the banking sections of this application, I authorize my bank to honor all entries to my bank account initiated through U.S. Bank, N.A., on behalf of the applicable Fund. The Fund, its transfer agent, and any of their respective agents or affiliates will not be liable for acting upon instructions believed to be genuine and in accordance with the procedures described in the prospectus or the rules of the Automated Clearing House. When AIP or Telephone Purchase transactions are presented, sufficient funds must be in my account to pay them. I agree that my bank's treatment and rights to respect each entry shall be the same as if it were signed by me personally. I agree that if any such entries are not honored with good or sufficient cause, my bank shall be under no liability whatsoever. I further agree that any such authorization, unless previously terminated by my bank in writing, is to remain in effect until the Fund's transfer agent receives and has had reasonable amount of time to act upon a written notice of revocation. I authorize U.S. Bank Global Fund Services to obtain a third party report for the purposes of authenticating the bank information that I provided.

✓ I understand that my mutual fund account assets may be transferred to my state of residence if no activity occurs within my account during the inactivity period specified in my State's abandoned property laws.

✓ Under penalty of perjury, I certify that:

- 1) the Social Security or taxpayer identification number shown on this form is my correct taxpayer identification number
- 2) I am not subject to backup withholding because a) I am exempt from backup withholding, or b) I have not been notified by the Internal Revenue Service (IRS) that I am not subject to backup withholding as a result of a failure to report all interest or dividends, or c) the IRS has notified me that I am no longer subject to backup withholding; and
- 3) I am a U.S. citizen or other U.S. person; and
- 4) The FATCA code(s) entered on this form (if any) indicating that I am exempt from FATCA reporting is correct. Certification Instructions.

You must cross out item 2 above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return. For real estate transactions, item 2 does not apply. For mortgage interest paid, acquisitions or abandonment of secured property, cancellation of debt, contributions to an individual retirement arrangement (IRA), and generally, payments other than interest and dividends, you are not required to sign the certification, but you must provide your correct TIN.

The IRS does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.

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PRINTED NAME OF OWNER*

X	
---	--

SIGNATURE OF OWNER*

DATE (MM/DD/YYYY)

--

PRINTED NAME OF JOINT OWNER*

X	
---	--

SIGNATURE OF JOINT OWNER*

DATE (MM/DD/YYYY)

* If shares are to be registered in (1) joint names, both persons must sign, (2) a custodian for a minor, the custodian should sign, (3) a trust, the trustee(s) should sign.

10 Signature and Certification Required by the Internal Revenue Service continued

If the custodian listed in the Investor Information section is NOT a parent or legal guardian of the minor, a parent or legal guardian is REQUIRED to complete the following section.

The Internal Revenue Service does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.

Under penalty of perjury, I certify that:

- 1) the Social Security or taxpayer identification number shown on this form is the correct taxpayer identification number (or I am waiting for a number to be issued to me); and
- 2) I am not subject to backup withholding because a) I am exempt from backup withholding, or b) I have not been notified by the Internal Revenue Service (IRS) that I am not subject to backup withholding as a result of a failure to report all interest or dividends, or c) the IRS has notified me that I am no longer subject to backup withholding; and
- 3) I am a U.S. citizen or other U.S. person; and
- 4) The FATCA code(s) entered on this form (if any) indicating that I am exempt from FATCA reporting is correct. Certification Instructions.

You must cross out item 2 above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return. For real estate transactions, item 2 does not apply. For mortgage interest paid, acquisitions or abandonment of secured property, cancellation of debt, contributions to an individual retirement arrangement (IRA), and generally, payments other than interest and dividends, you are not required to sign the certification, but you must provide your correct TIN.

I am signing on behalf of the minor as a parent or legal guardian:

PRINT MINOR'S NAME

X

SIGNATURE OF PARENT/LEGAL GUARDIAN

DATE (MM/DD/YYYY)

! Before you mail, have you:

- | | |
|--|--|
| <input type="checkbox"/> Complete all USA PATRIOT Act required information | <input type="checkbox"/> Enclose your personal check made payable to the Baird Funds |
| <input type="checkbox"/> Social Security or Tax ID Number | <input type="checkbox"/> Include a voided check or savings deposit slip, if applicable |
| <input type="checkbox"/> Date of Birth | <input type="checkbox"/> Sign your application in the Signature and Certification Required by the Internal Revenue Service section |
| <input type="checkbox"/> Full Name | <input type="checkbox"/> Enclose additional documentation, if applicable |
| <input type="checkbox"/> Permanent Street Address | <input type="checkbox"/> Complete UTMA information, if applicable |

Minimum Initial Investments:

Investor Class: \$2,500

Institutional Class: \$10,000

Fund Name	Class	Fund Number
Taxable Bond Funds		
Baird Core Plus Bond Fund	Investor Class	0063
	Institutional Class	0071
Baird Aggregate Bond Fund	Investor Class	0064
	Institutional Class	0072
Baird Intermediate Bond Fund	Investor Class	0062
	Institutional Class	0070
Baird Short-Term Bond Fund	Investor Class	0065
	Institutional Class	0073
Baird Ultra Short Bond Fund	Investor Class	2383
	Institutional Class	2384
Municipal Bond Funds		
Baird Short-Term Municipal Bond Fund	Investor Class	3875
	Institutional Class	3876
Baird Core Intermediate Municipal Bond Fund	Investor Class	3892
	Institutional Class	3893
Baird Quality Intermediate Municipal Bond Fund	Investor Class	0066
	Institutional Class	0074
Baird Municipal Bond Fund	Investor Class	5519
	Institutional Class	5520
Baird Strategic Municipal Bond Fund	Investor Class	5517
	Institutional Class	5518
Domestic Equity Funds		
Baird Mid Cap Growth Fund	Investor Class	0068
	Institutional Class	0076
Baird Small/Mid Cap Growth Fund	Investor Class	6353
	Institutional Class	6354
Baird Equity Opportunity Fund	Investor Class	0081
	Institutional Class	0082
Global Equity Funds		
Baird Chautauqua Global Growth Fund	Investor Class	6116
	Institutional Class	6117
Baird Chautauqua International Growth Fund	Investor Class	6118
	Institutional Class	6119

FACTS**WHAT DOES BAIRD FUNDS DO WITH YOUR PERSONAL INFORMATION?****Why?**

Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.

What?

The types of personal information we collect and share depends on the product or service you have with us. This information can include:

- Name, Address, and Date of Birth
- Social Security number or Tax ID Number
- Account balances, transaction history and assets
- Bank account information and wire transfer instructions

How?

All financial companies need to share customers' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their customers' personal information; the reasons Baird Funds, Inc. chooses to share; and whether you can limit this sharing.

Reasons we can share your personal information	Does Baird Funds, Inc. share?	Can you limit this sharing?
For our everyday business purposes— such as to process your transactions, maintain your account(s), or respond to regulatory inquiries, court orders and legal investigations	Yes	No
For our marketing purposes— to offer our products and services to you	Yes	No
For joint marketing with other financial companies	No	N/A
For our affiliates' everyday business purposes— information about your transactions and experiences	Yes	No
For our affiliates' everyday business purposes— information about your creditworthiness	No	N/A
For our affiliates to market to you	No	N/A
For nonaffiliates to market to you	No	N/A

Questions?

Call (toll free) 1-866-442-2473 or Email privacy@bairdfunds.com or go to www.bairdfunds.com

Who we are	
Who is providing this notice?	Baird Funds, Inc.
What we do	
How does Baird Funds, Inc. protect my personal information?	To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.
How does Baird Funds, Inc. collect my personal information?	<p>We collect your personal information, for example, when you</p> <ul style="list-style-type: none"> • open an account or give us your contact information • make a wire transfer or provide account information • make deposits or withdrawals from your account <p>We also collect your personal information from other companies.</p>
Why can't I limit all sharing?	<p>Federal law gives you the right to limit only</p> <ul style="list-style-type: none"> • sharing for affiliates' everyday business purposes—information about your creditworthiness • affiliates from using your information to market to you • sharing for nonaffiliates to market to you <p>State laws and individual companies may give you additional rights to limit sharing.</p>
Definitions	
Affiliates	<p>Companies related by common ownership or control. They can be financial and nonfinancial companies.</p> <ul style="list-style-type: none"> • <i>Robert W. Baird & Co Incorporated (the investment adviser and distributor to Baird Funds, Inc.) and its affiliates may share information among each other.</i>
Nonaffiliates	<p>Companies not related by common ownership or control. They can be financial and nonfinancial companies.</p> <ul style="list-style-type: none"> • <i>Nonaffiliates with whom Baird Funds, Inc. shares your information for the reasons identified above include: service providers that provide services on Baird Funds, Inc.'s behalf, including Baird Funds, Inc.'s transfer agent and fund administrator; IT service providers; legal and other professional advisors and auditors; regulators and law enforcement agencies; Baird Funds, Inc. does not share with nonaffiliates so they can market to you.</i>
Joint marketing	<p>A formal agreement between nonaffiliated financial companies that together market financial products or services to you. We do not have any joint marketing partners.</p> <ul style="list-style-type: none"> • <i>Baird Funds, Inc. does not have any joint marketing partners.</i>
Other Important Information	
<p>Vermont: In accordance with Vermont law, we will not share information we collect about Vermont residents with companies outside of our corporate family, except as permitted by law, such as with your consent, to service your accounts or to other financial institutions with which we have joint marketing agreements. We will not share information about your creditworthiness within our corporate family except with your authorization or consent, but we may share information about our transactions or experiences with you within our corporate family without your consent.</p> <p>California: In accordance with California law, we will not disclose information we collect about you with companies outside of Baird Funds, Inc. unless the law allows. For example, we may disclose information to service your accounts.</p> <p>Baird Funds, Inc. may change this privacy notice at any time, and any changes or updates will be effective immediately on the date of posting. For a current version, please visit https://www.bairdassetmanagement.com/siteassets/pdfs/legal/bairdfundsprivacypolicy.pdf</p>	