

Baird Municipal Bond Fund
Month End Holdings as of 9/30/21

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
00344PAD1	ABILENE TEX CONVENTION CTR HOT	250,000	262,155.45
01025PEY5	ALABAMA CMNTY COLLEGE SYS BRD	100,000	110,708.74
012125AB6	ALBANY CNTY N Y CAP RESOURCE C	100,000	96,129.53
018411UW6	ALLENTOWN PA CITY SCH DIST	200,000	199,983.84
038315EW3	APPLING CNTY GA DEV AUTH POLLU	100,000	102,723.67
04052BFR0	ARIZONA INDL DEV AUTH ED REV B	100,000	110,282.74
04052BKB9	ARIZONA INDL DEV AUTH ED REV F	100,000	107,264.26
041806UY4	ARLINGTON TEX HIGHER ED FIN CO	125,000	145,336.05
048342GB9	ATLANTIC CITY N J BRD ED	85,000	90,797.15
052193AV1	AUSTIN-BERGSTROM LANDHOST ENTE	100,000	114,606.67
070668AF5	BATESVILLE ARK PUB FACS BRD HO	150,000	173,945.63
090929GE4	BIRMINGHAM ALA SPL CARE FACS F	110,000	126,405.75
09182RAR2	BLACK BELT ENERGY GAS DIST ALA	45,000	50,782.68
096391AM9	BLUFFTON OHIO HOSP FACS REV	160,000	183,604.62
103627AA3	BOYS TOWN VLG NEB REV	100,000	111,521.08
106134AL3	BRAZORIA CNTY TEX TOLL RD AUTH	55,000	55,370.13
10623ABU6	BRAZOS TEX HIGHER ED AUTH INC	50,000	50,339.23
106293CB7	BREA CALIF REDEV AGY SUCCESSOR	95,000	103,654.96
117569KY8	BRYAN TEX ELEC SYS REV	300,000	351,233.88
118612LW8	BUCKS CNTY PA INDL DEV AUTH RE	130,000	134,306.77
120906FU1	BURLEIGH CNTY N D HEALTH CARE	250,000	250,075.98
13034AN48	CALIFORNIA INFRASTRUCTURE & EC	200,000	203,229.38
13048VDF2	CALIFORNIA MUN FIN AUTH REV	85,000	92,564.80
13057GAF6	CALIFORNIA PUB FIN AUTH SR LIV	75,000	75,801.90
133565BR1	CAMERON PARISH LA SCH DIST NO	115,000	118,479.99
141036AQ6	CARBON CNTY WYO SPECIFIC PURP	100,000	113,350.81
144703GF6	CARROLL-BOONE WTR DIST ARK WTR	150,000	157,337.73
14915YMM9	CATHEDRAL CITY CALIF PUB FING	735,000	610,158.71
16559PAS4	CHESTER CNTY PA INDL DEV AUTH	135,000	138,567.51
167484SS4	CHICAGO ILL	100,000	92,775.82
167501WF8	CHICAGO ILL BRD ED	60,000	69,391.70
167615SQ7	CHICAGO ILL PK DIST	85,000	85,943.90
169309AM3	CHILTON CNTY ALA HEALTH CARE A	100,000	106,226.02
178860BN1	CIVIC VENTURES ALASKA REV	100,000	111,509.52
179027XN2	CLACKAMAS CNTY ORE HOSP FAC AU	165,000	176,538.85
179390NM7	CLACKAMAS ORE CMNTY COLLEGE DI	100,000	120,917.18
186103HT7	CLEVELAND-CUYAHOGA CNTY OHIO P	160,000	178,896.59
18610PBA5	CLEVELAND-CUYAHOGA CNTY OHIO P	250,000	308,365.50
187145DQ7	CLIFTON TEX HIGHER ED FIN CORP	10,000	11,471.78
190806EE5	COBB CNTY GA DEV AUTH REV	245,000	296,775.29
192288GH5	COFFEYVILLE KANS ELEC SYS REV	100,000	109,122.64
19645UDV3	COLORADO EDL & CULTURAL FACS A	100,000	99,240.91
19648AH99	COLORADO HEALTH FACS AUTH REV	15,000	15,688.52
20774YKR7	CONNECTICUT ST HEALTH & EDL FA	75,000	77,204.21
207743VZ5	CONNECTICUT ST HIGHER ED SUPPL	150,000	154,684.68

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212584DC7	CONWAY ARK HEALTH FACS BRD HOS	200,000	215,845.62
213187CD7	COOK CNTY ILL CMNTY COLLEGE DI	75,000	81,619.55
218086CD6	CORALVILLE IOWA CTFS PARTN	100,000	104,910.54
226405BV9	CRESTWOOD VLG ILL	100,000	110,358.70
232309JR6	CUYAHOGA FALLS OHIO CITY SCH D	250,000	284,651.05
246008PJ9	DELAWARE CNTY PA AUTH UNIV REV	90,000	92,877.80
246579LA2	DELAWARE VALLEY PA REGL FIN AU	150,000	149,863.82
249182GJ9	DENVER COLO CITY & CNTY ARPT R	250,000	259,383.93
24917DBJ1	DENVER COLO CITY & CNTY DEDICA	115,000	135,029.31
24978TAD6	DERBY KANS SALES TAX SPL OBLIG	25,000	25,706.93
25330PAM4	DICKINSON N D SALES & HOSPITAL	100,000	100,000.00
26822LDV3	E 470 PUB HWY AUTH COLO REV	100,000	88,666.80
273007BM5	EAST HEMPFIELD TWP PA INDL DEV	120,000	131,862.95
276509DN3	EASTERN ILL UNIV CTFS PARTN	250,000	250,089.10
27878FAP3	ECHO EXCEPTIONAL CHILDREN HAVE	150,000	170,457.63
283839VQ8	EL RANCHO CALIF UNI SCH DIST C	115,000	139,407.72
296815BY8	ESSEX CNTY N J IMPT AUTH ARPT	100,000	123,639.42
339510BQ1	FLINT MICH HOSP BLDG AUTH RENT	35,000	36,700.52
340168BF9	FLORENCE-DARLINGTON COMMN FOR	100,000	108,696.92
34061UHZ4	FLORIDA DEV FIN CORP EDL FACS	100,000	104,006.23
34074MSH5	FLORIDA HSG FIN CORP	85,000	91,747.64
378286KU1	GLENDALE ARIZ INDL DEV AUTH RE	250,000	244,742.18
381303BC9	GOLDEN VY UNI SCH DIST CALIF E	125,000	116,732.79
381303BD7	GOLDEN VY UNI SCH DIST CALIF E	75,000	68,403.33
386448EJ9	GRAND RIVER HOSP DIST COLO	75,000	92,468.29
402682CL0	GULFPORT MISS HOSP FAC REV	100,000	116,931.86
410360LG4	HANFORD CALIF JT UN HIGH SCH D	250,000	273,840.53
414009MR8	HARRIS CNTY TEX CULTURAL ED FA	40,000	40,165.31
420524NS5	HAWTHORNE CALIF SCH DIST	250,000	286,385.58
422503CJ9	HEBER SPRINGS ARK SALES & USE	300,000	298,228.23
42521RAM4	HENDERSON NEV PUB IMPT TR REV	200,000	214,494.80
446490AS3	HUNTINGTON N Y LOC DEV CORP RE	250,000	263,086.88
45203H5E8	ILLINOIS FIN AUTH REV	60,000	66,415.73
45203HJU7	ILLINOIS FIN AUTH REV	100,000	102,375.69
454795FH3	INDIANA HEALTH & EDL FAC FING	100,000	118,967.71
45505VAE6	INDIANA ST FIN AUTH POLLUTION	100,000	100,666.72
45506DEL5	INDIANA ST FIN AUTH REV	150,000	156,705.23
470572AP3	JAMESTOWN N D PK DIST SALES TA	100,000	107,083.46
479772JH9	JOLIET ILL PK DIST	100,000	104,030.14
485106DW5	KANSAS CITY MO SPL OBLIG	100,000	86,177.03
485321CK7	KANSAS PWR POOL MUN ENERGY AGY	300,000	344,833.68
488764YP0	KENDALL KANE & WILL CNTYS ILL	280,000	255,027.86
49126PEX4	KENTUCKY ECONOMIC DEV FIN AUTH	100,000	107,086.13
49126VCJ4	KENTUCKY ECONOMIC DEV FIN AUTH	90,000	80,637.82
74440DCD4	KENTUCKY INC KY PUB ENERGY AUT	50,000	50,967.42

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494759PW7	KING CNTY WASH HSG AUTH HSG RE	200,000	234,266.28
506120JJ4	LAFAYETTE CNTY MISS	120,000	137,595.91
544204DW7	LOS ALAMITOS CALIF UNI SCH DIS	130,000	145,745.55
544628JJ0	LOS ANGELES CALIF REGL ARPTS I	125,000	126,228.09
545152HQ6	LOS ANGELES CNTY CALIF SCHS RE	235,000	202,246.33
54811BPX3	LOWER COLO RIV AUTH TEX TRANSM	75,000	85,724.76
555597JC8	MACON CNTY ILL SCH DIST NO 061	250,000	304,721.33
559687AA6	MAGNOLIA TEX SPL ASSMT REV	50,000	57,375.89
56257PAN6	MANDAN N D PK FACS SALES TAX R	200,000	206,088.50
56516TBU8	MAPLE GROVE MINN HEALTH CARE F	125,000	139,253.41
57421CBS2	MARYLAND ST HEALTH & HIGHER ED	100,000	126,720.87
57563RSJ9	MASSACHUSETTS EDL FING AUTH ED	400,000	396,376.88
575832GX2	MASSACHUSETTS ST COLLEGE BLDG	500,000	460,065.85
57584X4D0	MASSACHUSETTS ST DEV FIN AGY R	60,000	61,845.07
57584YD89	MASSACHUSETTS ST DEV FIN AGY R	50,000	56,764.54
576528CY7	MATAGORDA CNTY TEX NAV DIST NO	70,000	84,597.20
578037AG8	MAYERS CALIF MEM HOSP DIST	160,000	127,553.28
578037AH6	MAYERS CALIF MEM HOSP DIST	360,000	276,208.81
58153PAF4	MCKENZIE CNTY N D ST AID CTFS	100,000	106,902.28
58616PAU2	MEMPHIS TENN GAS SYS REV	125,000	142,677.51
592247GA2	METROPOLITAN PIER & EXPOSITION	100,000	87,226.39
59261ANN3	METROPOLITAN TRANSN AUTH N Y R	25,000	25,065.97
59261APM3	METROPOLITAN TRANSN AUTH N Y R	50,000	54,644.92
59261AZB6	METROPOLITAN TRANSN AUTH N Y R	25,000	25,716.17
592643AW0	METROPOLITAN WASH D C ARPTS AU	180,000	161,201.43
59447PYU9	MICHIGAN FIN AUTH REV	300,000	317,560.86
597103VS6	MIDDLETOWN N Y CITY SCH DIST S	110,000	113,622.92
60416SB66	MINNESOTA ST HSG FIN AGY	250,000	276,563.73
60534WYD4	MISSISSIPPI DEV BK SPL OBLIG B	150,000	177,886.58
60534XGG5	MISSISSIPPI DEV BK SPL OBLIG B	200,000	232,204.62
605638AP0	MISSISSIPPI ST GAMING TAX REV	120,000	138,604.28
60629QAP2	MISSOURI SOUTHN ST UNIV AUXILI	65,000	72,680.03
60700HGU7	MIZUHO FLOATER / RESIDUAL TR V	200,000	200,000.00
607769EK8	MODESTO CALIF IRR DIST FING AU	100,000	99,946.67
613520MY8	MONTGOMERY CNTY OHIO HOSP REV	100,000	108,027.05
61360PCK4	MONTGOMERY CNTY PA INDL DEV AU	150,000	176,395.62
617736JQ7	MORONGO CALIF UNI SCH DIST	25,000	26,696.71
622823AU6	MOUNT PLEASANT WIS TAX INCREME	150,000	177,965.84
623606D72	MOUNT VERNON N Y CITY SCH DIST	430,000	510,456.27
639185AK3	NAVAJO NATION ARIZ	100,000	109,358.45
64461XFW0	NEW HAMPSHIRE HEALTH & ED FACS	500,000	500,285.30
645918V42	NEW JERSEY ECONOMIC DEV AUTH R	300,000	318,796.65
646136EP2	NEW JERSEY ST TRANSN TR FD AUT	35,000	32,755.04
64971PFA8	NEW YORK N Y CITY INDL DEV AGY	100,000	104,195.54

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64972H3H3	NEW YORK N Y CITY TRANSITIONAL	150,000	175,459.53
64990AQN8	NEW YORK ST DORM AUTH SALES TA	250,000	308,069.35
650036CH7	NEW YORK ST URBAN DEV CORP REV	200,000	250,216.74
652113WS6	NEWPORT-MESA CALIF UNI SCH DIS	35,000	49,478.27
656178EF3	NORMAN OKLA REGL HOSP AUTH HOS	25,000	29,651.83
65820YQK5	NORTH CAROLINA MED CARE COMMN	250,000	285,361.40
658909PE0	NORTH DAKOTA ST HSG FIN AGY	15,000	16,070.61
66285WZC3	NORTH TEX TWY AUTH REV	250,000	287,060.03
66433RBE7	NORTHEAST OHIO MED UNIV GEN RC	225,000	250,894.73
671556LJ5	OAK PARK CALIF UNI SCH DIST	50,000	72,801.47
67756AYH9	OHIO ST HIGHER EDL FAC COMMN R	170,000	176,049.71
67756QD46	OHIO ST HSG FIN AGY RESIDENTIA	65,000	72,325.16
67760HKR1	OHIO ST TPK COMMN TPK REV	70,000	87,168.89
682832DK3	ONONDAGA N Y CIVIC DEV CORP RE	100,000	105,929.63
68450LCZ6	ORANGE CNTY FLA HEALTH FACS AU	200,000	222,146.08
684545ZX7	ORANGE CNTY FLA TOURIST DEV TA	150,000	170,858.96
692021BU1	OXNARD CALIF SCH DIST CTFS PAR	150,000	175,741.35
696507TS1	PALM BEACH CNTY FLA HEALTH FAC	200,000	213,207.16
697165EL8	PALMYRA-EAGLE AREA SCH DIST WI	75,000	73,844.29
70342PAK0	PATRIOTS ENERGY GROUP FING AGY	65,000	69,965.58
706643DS9	PEND OREILLE CNTY WASH PUB UTI	150,000	177,294.12
70917R5X9	PENNSYLVANIA ST HIGHER EDL FAC	90,000	91,014.51
70917SXN8	PENNSYLVANIA ST HIGHER EDL FAC	25,000	29,622.97
709181CA7	PENNSYLVANIA ST HIGHER EDL FAC	100,000	111,062.07
709221VF9	PENNSYLVANIA ST TPK COMMN OIL	40,000	49,010.09
709224DQ9	PENNSYLVANIA ST TPK COMMN TPK	75,000	81,924.99
71781XFC2	PHILADELPHIA PA AUTH FOR INDL	100,000	108,368.59
71884WCQ2	PHOENIX ARIZ CIVIC IMPT CORP D	200,000	288,979.74
72177MSJ7	PIMA CNTY ARIZ INDL DEV AUTH E	25,000	28,883.01
73357CAA7	PORT AUTH OF GTR CINCINNATI DE	100,000	100,064.24
73360CAE4	PORT BEAUMONT TEX NAV DIST DOC	300,000	298,963.53
734195BB5	PORT GTR CINCINNATI DEV AUTH O	125,000	160,111.21
74443CAA1	PUBLIC FIN AUTH WIS ARPT FACS	20,000	20,253.99
74442CBY9	PUBLIC FIN AUTH WIS HOSP REV B	250,000	301,619.68
74442PML6	PUBLIC FIN AUTH WIS REV	75,000	80,607.71
744826AX6	PUEBLO COLO URBAN RENEWAL AUTH	200,000	173,837.74
7513962Y7	RAMAPO N Y	100,000	99,863.62
751396Z39	RAMAPO N Y	50,000	50,011.96
753350BN6	RAPID CITY S D ARPT REV	125,000	140,258.88
755638QJ5	READING PA SCH DIST	100,000	86,222.72
762322BR5	RHODE ISLAND ST TPK & BRDG AUT	125,000	145,703.84
766357LM7	RIDLEY PA SCH DIST	100,000	117,457.85
780869WP4	ROYSE CITY TEX INDPT SCH DIST	500,000	584,727.95

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7867025R7	SAGINAW CNTY MICH	280,000	313,613.22
794025DS2	SALEM ARK PUB WTR AUTH WTR REV	140,000	140,320.47
794458FP9	SALEM ORE HOSP FAC AUTH REV	50,000	62,832.00
79467BCH6	SALES TAX SECURITIZATION CORP	250,000	302,642.23
799561JR7	SAN YSIDRO CALIF SCH DIST	165,000	142,042.71
804238AW3	SAUGUS CALIF UN SCH DIST FING	250,000	284,839.83
804238AX1	SAUGUS CALIF UN SCH DIST FING	100,000	112,835.71
805777JA8	SAYRE PA HEALTH CARE FACS AUTH	165,000	164,334.44
80585FBT7	SCAGO EDL FACS CORP FOR SPARTA	100,000	106,770.16
83412PEK4	SOLANO CALIF CMNTY COLLEGE DIS	110,000	119,525.92
83704AAC6	SOUTH CAROLINA JOBS-ECONOMIC D	100,000	111,091.14
83704AAE2	SOUTH CAROLINA JOBS-ECONOMIC D	150,000	172,587.23
83712DST4	SOUTH CAROLINA ST HSG FIN & DE	55,000	55,942.37
837152WD5	SOUTH CAROLINA TRANSN INFRASTR	95,000	95,000.00
837152WE3	SOUTH CAROLINA TRANSN INFRASTR	55,000	55,000.00
842217FH9	SOUTHERN ARK UNIV AUXILIARY EN	130,000	143,115.61
846562AC0	SPARKS NEV TOURISM IMPT DIST N	50,000	50,783.14
847082KY9	SPARTANBURG CNTY S C SCH DIST	150,000	188,732.43
790606FG7	ST JOSEPH CNTY IND ARPT AUTH G	155,000	138,720.66
790758AJ5	ST JOSEPH MO INDL DEV AUTH HEA	100,000	100,113.21
79165YAB6	ST LOUIS MO LD CLEARANCE REDEV	165,000	157,349.45
85233SAJ7	ST LOUIS MO LD CLEARANCE REDEV	125,000	135,070.86
792893HX0	ST PAUL MINN HSG & REDEV AUTH	150,000	178,896.03
85732TFT4	STATE PUB SCH BLDG AUTH PA SCH	200,000	169,899.80
874485CQ6	TALLAHASSEE FLA HEALTH FACS RE	25,000	27,079.87
874671AP5	TALLASSEE ALA BRD ED SCH TAX W	100,000	118,325.54
87638RJT5	TARRANT CNTY TEX CULTURAL ED F	150,000	159,046.64
88255QAC3	TEXAS MUN GAS ACQUISITION & SU	250,000	253,374.63
88256CEX3	TEXAS MUN GAS ACQUISITION & SU	90,000	104,615.68
899676MJ6	TULSA OKLA TULSA INDL AUTH REV	100,000	103,291.52
899676MT4	TULSA OKLA TULSA INDL AUTH REV	25,000	26,588.43
914724CR8	UNIVERSITY N D CTFS PARTN	250,000	284,812.93
915235EP6	UNIVERSITY WEST ALA UNIV REVS	50,000	56,568.10
915235EQ4	UNIVERSITY WEST ALA UNIV REVS	100,000	112,848.22
915241AT0	UNIVERSITY WEST FLA FNDTN INC	50,000	56,028.92
91588XAG1	UPPER ILL RIV VY DEV AUTH EDL	100,000	105,405.80
92242SAM5	VAUXMONT MET DIST COLO	25,000	28,703.99
92242SAN3	VAUXMONT MET DIST COLO	75,000	80,781.86
937411GC4	WASHINGTON CALIF UNI SCH DIST	380,000	329,138.90
93978HMK8	WASHINGTON ST HEALTH CARE FACS	90,000	90,480.81
947628FY4	WEBER BASIN UTAH WTR CONSERVAN	205,000	253,909.86
956622S39	WEST VIRGINIA ST HOSP FIN AUTH	75,000	84,571.66
969073KV6	WILL CNTY ILL CMNTY HIGH SCH D	30,000	27,104.64

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969073MT9	WILL CNTY ILL CMNTY HIGH SCH D	100,000	113,466.93
97072CAM4	WILLISTON NORTH DAKOTA PKS & R	50,000	50,003.53
974374GX2	WINNEBAGO & BOONE CNTYS ILL CM	210,000	239,211.76
975705AS3	WINSTON-SALEM ST UNIV N C LTD	50,000	52,897.29
976595EU8	WISCONSIN CTR DIST WIS TAX REV	200,000	118,243.12
976595FH6	WISCONSIN CTR DIST WIS TAX REV	450,000	382,837.01
97689REJ9	WISCONSIN HSG & ECONOMIC DEV A	100,000	101,717.55
97712DKQ8	WISCONSIN ST HEALTH & EDL FACS	100,000	112,052.15
979098DT4	WOODBURY HEIGHTS N J	20,000	20,056.48
989781BB4	ZUMBRO ED DIST BYRON MINN CTFS	235,000	267,912.60
60934N666	MONEY MKT OBLIGS TR	171,089	171,088.87

Robert W. Baird & Co.