

Baird Short-Term Bond Fund
Month End Holdings as of 3/31/25

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
817826AD2	7-Eleven Inc	3,000,000	2,729,467.71
00084DBD1	ABN AMRO Bank NV	3,000,000	3,019,763.16
00084DAL4	ABN AMRO Bank NV	12,400,000	12,372,532.39
00751YAH9	Advance Auto Parts Inc	10,000,000	9,981,743.60
00751YAF3	Advance Auto Parts Inc	5,000,000	4,502,156.50
00775VAA2	AEGON Funding Co LLC	50,000,000	50,683,677.00
00774MAR6	AerCap Ireland Capital DAC / A	7,300,000	7,269,368.25
00774MBD6	AerCap Ireland Capital DAC / A	5,000,000	5,112,455.35
00774MBG9	AerCap Ireland Capital DAC / A	15,773,000	16,282,018.37
00774MBC8	AerCap Ireland Capital DAC / A	23,000,000	23,657,928.80
001084AR3	AGCO Corp	12,000,000	12,147,343.20
00135TAD6	AIB Group PLC	30,425,000	32,116,755.96
00914AAW2	Air Lease Corp	15,000,000	15,113,754.90
00914AAM4	Air Lease Corp	1,679,000	1,616,753.63
00914AAR3	Air Lease Corp	5,817,000	5,574,178.64
00914AAT9	Air Lease Corp	2,668,000	2,747,279.81
00928QAX9	Aircastle Ltd	22,700,000	23,650,687.12
00973RAL7	Aker BP ASA	32,255,000	32,942,613.06
015857AF2	Algonquin Power & Utilities Co	30,000,000	30,172,727.70
01748NAE4	Allegion US Holding Co Inc	3,000,000	2,918,185.11
01882YAF3	Alliant Energy Finance LLC	25,000,000	25,284,958.00
02007NAC2	Ally Auto Receivables Trust 20	11,000,000	10,945,287.10
12667FEG6	Alternative Loan Trust 2004-J2	19,810	19,989.28
02147TAS5	Alternative Loan Trust 2006-28	390,268	182,236.35
02344AAC2	Amtcor Flexibles North America	17,400,000	17,494,421.45
023608AP7	Ameren Corp	20,000,000	20,354,766.20
034863AU4	Anglo American Capital PLC	42,000,000	41,789,373.78
034863AR1	Anglo American Capital PLC	8,390,000	8,393,584.21
034863AP5	Anglo American Capital PLC	956,000	955,777.22
03740MAA8	Aon North America Inc	14,225,000	14,378,544.79
03743QAD0	APA Corp	9,783,000	9,400,535.77
03938LBA1	ArcelorMittal SA	12,000,000	11,978,337.36
03938LBE3	ArcelorMittal SA	41,171,000	42,866,243.51
041806P61	Arlington Higher Education Fin	32,010,000	31,188,988.31
04285AAA3	Arroyo Mortgage Trust 2019-3	4,164,530	3,950,846.68
04285CAA9	Arroyo Mortgage Trust 2020-1	2,305,276	2,190,283.21
042855AA4	Arroyo Mortgage Trust 2022-1	9,174,362	8,729,489.98
042858AA8	ARRW 2019-2 A1	3,136,228	3,020,331.86
00216LAG8	ASB Bank Ltd	46,375,000	46,914,683.03
045054AF0	Ashtead Capital Inc	21,744,000	21,523,902.67
045054AN3	Ashtead Capital Inc	33,034,000	31,597,572.01
04621XAP3	Assurant Inc	26,073,000	26,300,330.75
00206RDQ2	AT&T Inc	9,477,000	9,437,220.01
052528AK2	Australia & New Zealand Bankin	13,000,000	12,958,660.65
05369AAA9	Aviation Capital Group LLC	20,035,000	19,353,828.83
05369AAR2	Aviation Capital Group LLC	10,000,000	10,006,963.50
05369AAN1	Aviation Capital Group LLC	5,000,000	5,175,757.65
05369AAL5	Aviation Capital Group LLC	11,983,000	11,508,790.63
05964HAQ8	Banco Santander SA	15,000,000	14,848,798.80

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05964HBF1	Banco Santander SA	5,000,000	5,072,303.30
06051GHG7	Bank of America Corp	25,000,000	24,558,067.50
06051GKP3	Bank of America Corp	15,069,000	15,006,650.51
06279JAB5	Bank of Ireland Group PLC	32,751,000	31,501,221.84
06368L8K5	Bank of Montreal	40,000,000	40,019,391.20
06368L3K0	Bank of Montreal	9,375,000	9,546,529.03
06418GAL1	Bank of Nova Scotia/The	47,225,000	47,002,429.05
06675DCM2	Banque Federative du Credit Mu	27,200,000	27,614,007.66
06738ECX1	Barclays PLC	13,750,000	13,847,487.36
06738EBY0	Barclays PLC	30,000,000	30,446,333.70
06738ECJ2	Barclays PLC	7,500,000	7,682,648.18
06738ECP8	Barclays PLC	10,000,000	10,176,263.30
07274EAH6	Bayer US Finance LLC	10,000,000	10,185,545.40
073096AA7	Bayport Polymers LLC	2,500,000	2,494,331.85
07332VBD6	BBCMS MORTGAGE TRUST 2017-C1	6,699,000	6,536,666.48
05493EAW2	BBCMS Mortgage Trust 2021-C9	13,500,000	12,544,105.50
085770AA3	Berry Global Inc	30,669,000	30,612,121.27
088929AB0	BGC Group Inc	7,083,000	7,052,700.06
05565ECQ6	BMW US Capital LLC	25,000,000	25,031,812.75
09659W2T0	BNP Paribas SA	7,000,000	6,738,932.13
05581KAC5	BNP Paribas SA	1,300,000	1,295,572.24
09659W2C7	BNP Paribas SA	5,000,000	4,852,731.50
05565AAR4	BNP Paribas SA	7,000,000	6,961,848.60
097023DP7	Boeing Co/The	7,000,000	7,202,028.75
09709AAC6	BofA Auto Trust 2024-1	18,725,000	18,939,152.21
10103DAB2	Boston Medical Center Corp	20,555,000	19,685,505.41
10112RAY0	Boston Properties LP	11,297,000	10,951,973.35
05571AAQ8	BPCE SA	15,000,000	15,405,710.40
05583JAC6	BPCE SA	30,602,000	29,644,627.14
05583JAK8	BPCE SA	2,432,000	2,332,488.01
10921U2J6	Brighthouse Financial Global F	30,000,000	30,393,748.80
11135FBZ3	Broadcom Inc	45,375,000	45,946,891.53
114259AV6	Brooklyn Union Gas Co/The	1,000,000	997,688.08
13048V2W7	California Municipal Finance A	10,050,000	10,011,803.97
13048V2V9	California Municipal Finance A	5,000,000	4,976,237.00
13607L8C0	Canadian Imperial Bank of Comm	50,000,000	50,744,414.00
138616AK3	Cantor Fitzgerald LP	15,000,000	14,841,977.70
143658BQ4	Carnival Corp	27,500,000	26,309,250.00
124900AB7	CCL Industries Inc	5,780,000	5,666,332.20
15089QAM6	Celanese US Holdings LLC	21,721,000	22,080,268.60
15135BAR2	Centene Corp	40,757,000	39,769,742.78
15135BAY7	Centene Corp	10,000,000	9,124,876.00
12527GAH6	CF Industries Inc	31,150,000	31,016,545.30
12532BAD9	CFCRE Commercial Mortgage Trus	2,750,000	2,688,874.38
12532CBA2	CFCRE Commercial Mortgage Trus	27,927,000	27,049,223.67
159864AE7	Charles River Laboratories Int	9,000,000	8,584,614.00
808513CG8	Charles Schwab Corp/The	30,000,000	30,556,361.10
161175BK9	Charter Communications Operati	18,375,000	18,019,971.11
161175CM4	Charter Communications Operati	13,850,000	14,131,049.88

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16144CAC0	Chase Auto Owner Trust 2024-2	30,965,000	31,456,470.29
12569UAA9	CIM Trust 2023-R4	24,281,871	24,203,812.42
17323YAD1	Citigroup Commercial Mortgage	41,461,647	41,219,784.70
17325GAE6	Citigroup Commercial Mortgage	375,191	371,595.65
17325GAD8	Citigroup Commercial Mortgage	16,564,000	16,092,639.91
17291EAW1	Citigroup Commercial Mortgage	6,467,000	6,271,207.69
17327CAW3	Citigroup Inc	45,000,000	45,097,909.65
172967NG2	Citigroup Inc	15,000,000	14,576,926.20
17326UAA2	Citigroup Mortgage Loan Trust	2,850,196	2,793,749.45
111746AL7	City of Brockton MA	12,725,000	12,923,440.01
18977W2D1	CNO Global Funding	35,000,000	35,899,526.95
18977W2G4	CNO Global Funding	8,500,000	8,520,166.59
19687YAA3	COLT 2020-RPL1 Trust	15,084,940	12,830,474.28
19828AAA5	Columbia Pipelines Holding Co	7,000,000	7,101,114.16
12593JBF2	COMM 2015-CCRE24 Mortgage Trus	5,170,000	5,141,828.15
12593FBD5	COMM 2015-LC21 Mortgage Trust	27,422,975	27,359,189.38
12595EAD7	COMM 2017-COR2 Mortgage Trust	16,289,000	15,772,812.99
20602DAB7	Concentrix Corp	7,500,000	7,828,049.40
20602DAA9	Concentrix Corp	45,900,000	46,827,764.77
20826FBP0	ConocoPhillips Co	4,700,000	4,669,502.36
210385AB6	Constellation Energy Generatio	17,324,000	17,793,578.45
74977RDN1	Cooperatieve Rabobank UA	48,768,000	47,814,113.53
74977RDR2	Cooperatieve Rabobank UA	2,500,000	2,497,125.43
74977RDL5	Cooperatieve Rabobank UA	7,000,000	6,694,438.45
00138CBB3	Corebridge Global Funding	14,500,000	14,547,891.33
00138CAU2	Corebridge Global Funding	39,000,000	39,573,301.56
115062DD0	County of Broward FL Professio	14,175,000	14,585,315.22
22535WAJ6	Credit Agricole SA	1,000,000	1,045,249.55
22534PAE3	Credit Agricole SA	26,000,000	26,351,650.26
22535WAB3	Credit Agricole SA/London	10,000,000	9,927,937.20
22822VAV3	Crown Castle Inc	20,300,000	19,350,219.84
12634NAT5	Csail 2015-C2 Commercial Mortg	9,660,602	9,638,966.74
12635FAT1	CSAIL 2015-C3 Commercial Mortg	34,302,617	34,152,703.95
12636LAY6	CSAIL 2016-C5 Commercial Mortg	4,253,000	4,214,533.32
12596MAB2	CSMC 2019-RPL1 Trust	12,979,076	12,685,776.10
126650CX6	CVS Health Corp	26,434,000	26,115,291.08
126650BQ2	CVS Pass-Through Trust	5,985,836	6,151,705.25
126650BC3	CVS Pass-Through Trust	2,990,581	3,026,782.75
126650BP4	CVS Pass-Through Trust	21,556,280	21,716,887.33
126659AA9	CVS Pass-Through Trust Series	2,393,855	2,611,570.05
233853AY6	Daimler Truck Finance North Am	20,000,000	20,211,465.00
23636ABG5	Danske Bank A/S	5,000,000	5,083,331.35
23636ABC4	Danske Bank A/S	1,392,000	1,382,013.14
23311VAJ6	DCP Midstream Operating LP	22,291,000	22,663,787.77
25160PAN7	Deutsche Bank AG/New York NY	11,130,000	11,440,870.03
25160PAQ0	Deutsche Bank AG/New York NY	24,000,000	24,265,061.04
251526CP2	Deutsche Bank AG/New York NY	20,057,000	19,273,143.76
25278XAX7	Diamondback Energy Inc	7,300,000	7,389,430.33
25389JAV8	Digital Realty Trust LP	30,129,000	30,840,576.48

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25466AAN1	Discover Bank	16,000,000	16,346,256.32
25466AAJ0	Discover Bank	7,500,000	7,373,883.53
25466AAE1	Discover Bank	6,955,000	6,922,286.67
23346MAC0	Dllad 2024-1 LLC	41,447,000	42,117,769.96
233331BM8	DTE Energy Co	23,175,000	23,349,949.47
233331BJ5	DTE Energy Co	10,367,000	10,430,292.19
23355LAL0	DXC Technology Co	51,950,000	49,734,720.05
28176EAD0	Edwards Lifesciences Corp	15,000,000	14,812,452.15
286181AM4	Element Fleet Management Corp	20,000,000	20,330,053.20
286181AH5	Element Fleet Management Corp	17,790,000	18,110,363.21
29250NBW4	Enbridge Inc	7,000,000	7,140,875.21
29278GAF5	Enel Finance International NV	24,042,000	23,223,094.62
29273RBK4	Energy Transfer LP	5,028,000	4,985,515.96
29273VAR1	Energy Transfer LP	7,000,000	7,152,508.37
29278NAN3	Energy Transfer LP	14,000,000	14,212,967.02
226373AQ1	Energy Transfer LP	14,600,000	14,585,057.63
26884LAQ2	EQT Corp	10,184,000	10,469,300.89
29670GAJ1	Essential Utilities Inc	25,400,000	25,496,855.79
30036FAE1	Evergy Kansas Central Inc	9,850,000	9,884,609.16
30219GAN8	Evernorth Health Inc	5,500,000	5,364,636.42
30040WAY4	Eversource Energy	12,000,000	12,080,739.84
30225VAM9	Extra Space Storage LP	34,960,000	34,339,172.98
31429KAK9	Federation des Caisses Desjard	13,000,000	13,406,680.04
31429KAH6	Federation des Caisses Desjard	12,700,000	12,692,538.75
314382AA0	Fells Point Funding Trust	35,209,000	34,111,475.26
314890AC8	Ferguson Finance PLC	3,100,000	3,075,419.48
314890AA2	Ferguson Finance PLC	15,000,000	14,897,325.90
31677QBU2	Fifth Third Bank NA	28,500,000	28,662,001.41
32113CCB4	First National Master Note Tru	23,480,000	23,893,919.53
32113CBY5	First National Master Note Tru	28,000,000	28,525,484.40
708696CA5	FirstEnergy Pennsylvania Elect	7,000,000	7,037,837.66
33767MAA3	FirstKey Homes 2020-SFR1 Trust	28,053,497	27,618,858.59
33767JAA0	FirstKey Homes 2020-SFR2 Trust	68,068,783	66,682,262.29
33768EAA0	FirstKey Homes 2022-SFR3 Trust	6,499,509	6,444,337.27
33938XAE5	Flex Ltd	16,134,000	16,582,355.47
302491AT2	FMC Corp	4,550,000	4,442,790.90
302491AW5	FMC Corp	37,735,000	37,831,425.38
34535QAA3	Ford Credit Auto Owner Trust 2	8,670,000	8,765,320.58
34528QHV9	Ford Credit Floorplan Master O	28,663,000	28,786,944.54
34528QJK1	Ford Credit Floorplan Master O	6,475,000	6,459,647.13
345397D83	Ford Motor Credit Co LLC	21,000,000	21,090,886.32
345397ZW6	Ford Motor Credit Co LLC	26,417,000	26,078,454.52
345397G72	Ford Motor Credit Co LLC	3,550,000	3,565,858.38
345397C35	Ford Motor Credit Co LLC	5,000,000	5,180,954.70
35671DCE3	Freeport-McMoRan Inc	5,372,000	5,277,158.95
35805BAC2	Fresenius Medical Care US Fina	25,307,000	24,183,917.10
36168XAA7	GCAT 2022-CM1 Trust	22,550,172	20,825,126.23
84129NMP1	General Authority of Southcent	6,855,000	6,849,256.88
37045XEX0	General Motors Financial Co In	30,000,000	30,254,365.20

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37045XEF9	General Motors Financial Co In	10,000,000	10,041,772.80
37045XFE1	General Motors Financial Co In	15,000,000	15,015,485.70
378272BR8	Glencore Funding LLC	29,875,000	30,253,922.55
378272BY3	Glencore Funding LLC	10,000,000	10,040,838.90
378272AQ1	Glencore Funding LLC	12,381,000	12,129,019.41
37940XAG7	Global Payments Inc	10,000,000	9,576,942.30
38012QAD0	GM Financial Automobile Leasin	10,150,000	10,126,152.58
361886DQ4	GMF Floorplan Owner Revolving	8,175,000	8,215,942.85
361886DA9	GMF Floorplan Owner Revolving	750,000	759,640.43
38141GWV2	Goldman Sachs Group Inc/The	35,000,000	34,170,071.60
38141GWZ3	Goldman Sachs Group Inc/The	10,000,000	9,862,047.90
38937LAC5	Gray Oak Pipeline LLC	30,525,000	30,082,025.47
38937LAB7	Gray Oak Pipeline LLC	17,173,000	16,555,361.89
39154GAC0	GreatAmerica Leasing Receivabl	10,375,000	10,495,589.66
36253BAU7	GS Mortgage Securities Trust 2	3,891,820	3,739,033.43
36252AAB2	GS Mortgage Securities Trust 2	2,049,833	2,034,897.65
36252TAR6	GS Mortgage Securities Trust 2	5,008,000	4,916,029.08
36251PAD6	GS Mortgage Securities Trust 2	3,309,000	3,196,212.40
36253PAC6	GS Mortgage Securities Trust 2	8,042,760	7,771,530.79
402740AB0	Gulfstream Natural Gas System	13,720,000	13,800,996.29
402740AD6	Gulfstream Natural Gas System	27,407,000	27,324,627.99
41284PAC9	Harley-Davidson Motorcycle Tru	10,900,000	10,893,541.75
404121AH8	HCA Inc	4,250,000	4,273,355.92
423452AH4	Helmerich & Payne Inc	32,200,000	32,132,839.82
42824CBS7	Hewlett Packard Enterprise Co	17,625,000	17,571,463.71
428291AN8	Hexcel Corp	40,161,000	39,672,014.93
403949AQ3	HF Sinclair Corp	15,215,000	15,157,445.46
403949AP5	HF Sinclair Corp	4,320,000	4,376,262.00
43732TAA9	Home Partners of America 2019-	13,941,118	13,790,546.58
404280DZ9	HSBC Holdings PLC	16,800,000	17,064,935.16
404280EF2	HSBC Holdings PLC	7,000,000	7,116,078.27
404280BK4	HSBC Holdings PLC	22,494,000	22,212,420.56
404280EM7	HSBC Holdings PLC	9,300,000	9,375,078.71
448579AU6	Hyatt Hotels Corp	15,000,000	15,066,324.90
448579AQ5	Hyatt Hotels Corp	20,000,000	20,346,598.00
44935WAD9	Hyundai Auto Lease Securizatz	27,650,000	27,830,750.82
44891ACG0	Hyundai Capital America	20,000,000	20,218,228.60
44891ADB0	Hyundai Capital America	5,000,000	5,057,348.90
44891ADP9	Hyundai Capital America	10,000,000	9,998,131.60
45115AAA2	Icon Investments Six DAC	20,000,000	20,420,597.20
45201YF36	Illinois Housing Development A	65,000	64,735.76
452327AQ2	Illumina Inc	15,375,000	15,361,340.24
45674CAA1	Infor LLC	8,145,000	8,062,284.92
456837BF9	ING Groep NV	23,317,000	23,786,897.24
456837AV5	ING Groep NV	12,000,000	11,657,916.96
456837BB8	ING Groep NV	15,300,000	15,128,915.71
459506AP6	International Flavors & Fragra	34,255,000	31,881,609.44
466313AM5	Jabil Inc	8,345,000	8,286,777.19
46849LUZ2	Jackson National Life Global F	35,000,000	35,326,220.65

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46849LVC2	Jackson National Life Global F	5,000,000	5,021,748.45
46590XAS5	JBS USA Holding Lux Sarl/ JBS	7,700,000	7,404,638.01
472319AE2	Jefferies Financial Group Inc	2,380,000	2,464,729.33
47233JAG3	Jefferies Financial Group Inc	23,000,000	22,997,283.24
46590MAR1	JP Morgan Chase Commercial Mor	2,065,000	2,010,304.14
46645UAT4	JP Morgan Chase Commercial Mor	8,950,000	8,765,790.21
46643GAE0	JPMBB Commercial Mortgage Secu	873,916	851,929.06
46643PBE9	JPMBB Commercial Mortgage Secu	1,249,827	1,218,631.55
46644ABF8	JPMBB Commercial Mortgage Secu	3,669,314	3,528,118.69
46644YAW0	JPMBB Commercial Mortgage Secu	363,120	361,987.67
46644YAU4	JPMBB Commercial Mortgage Secu	16,162,220	16,054,355.27
46645JAE2	JPMBB Commercial Mortgage Secu	395,115	393,350.16
46645LAY3	JPMBB Commercial Mortgage Secu	23,313,790	23,015,795.47
46647TAS7	JPMCC Commercial Mortgage Secu	2,200,000	2,150,551.70
46590LAT9	JPMDB Commercial Mortgage Secu	9,010,000	8,753,688.93
46646RAJ2	JPMDB Commercial Mortgage Secu	15,165,000	14,657,691.32
46647PEE2	JPMorgan Chase & Co	27,200,000	27,743,591.73
46647PDW3	JPMorgan Chase & Co	10,000,000	10,236,096.00
46647PEA0	JPMorgan Chase & Co	15,000,000	15,130,198.05
46647PEP7	JPMorgan Chase & Co	10,000,000	9,989,912.10
46591HCD0	JPMorgan Chase Bank NA - CACLN	637,796	635,460.39
48241FAB0	KBC Group NV	31,371,000	32,227,348.93
49338CAB9	KeySpan Gas East Corp	21,525,000	21,003,726.28
500631AX4	Korea Electric Power Corp	15,000,000	15,142,403.70
50065LAJ9	Korea National Oil Corp	20,000,000	19,825,349.00
50155QAJ9	Kyndryl Holdings Inc	55,000,000	52,825,890.15
502431AP4	L3Harris Technologies Inc	20,000,000	20,286,630.60
50205MAC3	LG Energy Solution Ltd	30,000,000	30,207,959.10
50205MAF6	LG Energy Solution Ltd	15,000,000	14,950,822.80
53079QAC1	Liberty Mutual Insurance Co	13,335,000	13,819,363.07
501889AD1	LKQ Corp	50,425,000	51,549,810.31
539439AY5	Lloyds Banking Group PLC	27,500,000	27,951,395.18
53944YBC6	Lloyds Banking Group PLC	28,000,000	28,277,623.64
50212YAC8	LPL Holdings Inc	20,927,000	20,745,893.14
50212YAJ3	LPL Holdings Inc	30,000,000	30,494,034.60
55609NAF5	Macquarie Airfinance Holdings	20,000,000	20,013,377.00
55607PAF2	Macquarie Group Ltd	25,000,000	23,919,816.75
571676AX3	Mars Inc	34,850,000	34,990,166.70
57563RSJ9	Massachusetts Educational Fina	700,000	626,332.21
576434FJ8	MASTR Alternative Loan Trust 2	2,026	2,053.56
576434FF6	MASTR Alternative Loan Trust 2	889,289	906,035.68
58989V2F0	Met Tower Global Funding	47,200,000	47,760,760.54
591863AA3	Metropolitan Detroit Area Hosp	4,260,000	4,187,390.39
55284PAC9	MFA 2022-INV3 Trust	17,330,876	16,930,449.89
595017BK9	Microchip Technology Inc	29,796,000	29,885,079.91
59980MAC5	Mill City Mortgage Loan Trust	24,795	24,693.58
60416TSV1	Minnesota Housing Finance Agen	1,620,000	1,593,510.89
605360SE7	Mississippi Hospital Equipment	8,000,000	7,869,415.20
55317WAC5	MMAF Equipment Finance LLC 202	6,575,000	6,707,146.98

Baird Short-Term Bond Fund
Month End Holdings as of 3/31/25

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
61747YFD2	Morgan Stanley	11,000,000	11,149,109.95
61747YFP5	Morgan Stanley	25,000,000	25,517,433.75
61690U8B9	Morgan Stanley Bank NA	19,800,000	20,165,451.77
61690AAB0	Morgan Stanley Bank of America	972	970.32
61766LBS7	Morgan Stanley Bank of America	28,125,000	27,704,244.38
61766NAY1	Morgan Stanley Bank of America	604,094	599,272.03
61766RAZ9	Morgan Stanley Bank of America	2,800,000	2,705,775.24
61767EAE4	Morgan Stanley Bank of America	8,030,000	7,787,174.41
61766CAE9	Morgan Stanley Capital I Trust	10,284,000	10,137,674.11
62829D2D1	Mutual of Omaha Cos Global Fun	23,450,000	23,771,947.40
62829D2A7	Mutual of Omaha Cos Global Fun	25,000,000	25,337,577.75
628530BK2	Mylan Inc	4,200,000	4,113,688.74
63307A3A1	National Bank of Canada	51,450,000	52,074,813.95
636180BS9	National Fuel Gas Co	18,750,000	18,942,094.31
63859WAE9	Nationwide Building Society	34,021,000	33,598,896.01
63861VAB3	Nationwide Building Society	3,000,000	2,958,095.73
63861VAJ6	Nationwide Building Society	18,400,000	18,899,929.10
780097BG5	NatWest Group PLC	24,000,000	24,044,835.12
639057AK4	NatWest Group PLC	5,085,000	5,247,463.00
639057AJ7	NatWest Group PLC	6,000,000	6,062,801.46
639057AL2	NatWest Group PLC	10,000,000	10,167,366.00
63906YAD0	NatWest Markets PLC	10,500,000	10,061,489.55
63941MAB7	Navient Private Education Refi	1,234,667	1,204,379.84
63935CAB7	Navient Private Education Refi	5,885,222	5,654,759.77
63942BAA2	Navient Private Education Refi	6,609,975	6,007,389.11
63942KAA2	Navient Private Education Refi	18,761,821	16,801,610.69
63941LAB9	Navient Student Loan Trust 201	2,518,114	2,465,283.33
64035DAB2	Nelnet Student Loan Trust 2021	5,151,528	4,789,046.10
64034QAB4	Nelnet Student Loan Trust 2021	7,084,096	6,617,488.11
64034YAB7	Nelnet Student Loan Trust 2021	7,159,390	6,721,672.10
64469DWN7	New Hampshire Housing Finance	170,000	169,936.52
64578JAQ9	New Jersey Economic Developmen	2,730,000	2,742,212.11
64830NAA9	New Residential Mortgage Loan	25,881,675	24,780,875.86
64828XAA1	New Residential Mortgage Loan	41,092,436	39,185,832.82
64832BAC9	New Residential Mortgage Loan	28,045,214	27,842,099.68
62912XAF1	NGPL PipeCo LLC	6,460,000	6,444,641.29
65480CAE5	Nissan Motor Acceptance Co LLC	5,000,000	5,075,182.00
65480CAG0	Nissan Motor Acceptance Co LLC	27,225,000	27,019,892.57
654744AB7	Nissan Motor Co Ltd	5,291,000	5,232,143.97
65535HAW9	Nomura Holdings Inc	6,600,000	6,352,135.55
67078AAD5	nVent Finance Sarl	11,092,000	11,022,779.15
673921AA0	OBX 2023-NQM9 Trust	7,335,127	7,477,022.79
674599DZ5	Occidental Petroleum Corp	22,992,000	24,382,740.10
674599CM5	Occidental Petroleum Corp	5,920,000	5,753,283.33
674599EH4	Occidental Petroleum Corp	7,000,000	7,023,373.00
674599CH6	Occidental Petroleum Corp	10,839,000	10,664,601.57
680223AK0	Old Republic International Cor	7,000,000	6,921,125.61
682680BH5	ONEOK Inc	10,000,000	10,132,719.60
690742AN1	Owens Corning	15,000,000	15,290,776.80

Baird Short-Term Bond Fund
Month End Holdings as of 3/31/25

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
708653AA8	Pennsylvania-American Water Co	8,000,000	8,222,385.52
709599BY9	Penske Truck Leasing Co Lp / P	12,000,000	12,120,454.32
709599BU7	Penske Truck Leasing Co Lp / P	14,275,000	14,434,860.30
709599AX2	Penske Truck Leasing Co Lp / P	1,825,000	1,807,601.60
69335PEY7	PFS Financing Corp	23,410,000	23,792,418.74
69335PFE0	PFS Financing Corp	29,416,000	29,621,932.59
69335PFJ9	PFS Financing Corp	10,000,000	10,177,184.00
73730EAB9	POSCO	9,000,000	8,968,112.01
45569KAA1	PRA Health Sciences Inc	18,956,000	18,369,372.65
74052BAA5	Premier Health Partners	1,954,000	1,891,938.63
74153WCT4	Pricoa Global Funding I	10,000,000	10,169,926.20
74256LEX3	Principal Life Global Funding	15,850,000	15,999,704.84
74256LFA2	Principal Life Global Funding	17,750,000	17,790,444.26
74762EAK8	Quanta Services Inc	30,400,000	30,455,638.08
75625QAE9	Reckitt Benckiser Treasury Ser	38,750,000	37,557,059.16
758750AM5	Regal Rexnord Corp	25,450,000	26,108,535.04
758750AL7	Regal Rexnord Corp	30,375,000	30,604,953.63
75951ACY2	Reliance Standard Life Global	36,000,000	36,096,956.64
75970QAE0	Renaissance Home Equity Loan T	1,914,212	474,519.63
75972BAB7	Renesas Electronics Corp	5,919,000	5,673,945.76
77578JAC2	Rolls-Royce PLC	28,020,000	28,674,883.44
78016FZZ0	Royal Bank of Canada	20,000,000	20,198,886.20
75513ECT6	RTX Corp	15,000,000	15,275,539.65
78355HLA5	Ryder System Inc	12,350,000	12,511,154.90
78516FAA7	Sabal Trail Transmission LLC	9,041,000	8,873,693.31
79587J2B8	Sammons Financial Group Global	40,000,000	40,471,624.00
80290CAS3	Santander Bank Auto Credit-Lin	386,142	386,141.24
80290CCB8	Santander Bank Auto Credit-Lin	2,463,544	2,488,259.48
80282KBK1	Santander Holdings USA Inc	15,000,000	15,188,925.45
80281LAQ8	Santander UK Group Holdings PL	8,409,000	8,100,750.70
80281LAR6	Santander UK Group Holdings PL	5,000,000	4,805,011.30
80281LAG0	Santander UK Group Holdings PL	2,500,000	2,432,170.60
806851AL5	Schlumberger Holdings Corp	27,775,000	28,121,293.42
81211KAZ3	Sealed Air Corp	23,240,000	22,110,101.64
827048AX7	Silgan Holdings Inc	7,000,000	6,755,023.73
78392BAD9	SK Hynix Inc	13,000,000	13,124,501.00
78392BAG2	SK Hynix Inc	15,000,000	15,193,830.00
78392BAE7	SK Hynix Inc	4,700,000	4,890,199.98
78448TAG7	SMBC Aviation Capital Finance	18,155,000	17,412,972.29
78448TAF9	SMBC Aviation Capital Finance	27,410,000	25,382,452.70
83192PAC2	Smith & Nephew PLC	10,000,000	10,088,892.50
83368RBC5	Societe Generale SA	10,000,000	9,650,254.50
83368RBV3	Societe Generale SA	25,000,000	25,246,017.25
83368RBZ4	Societe Generale SA	5,000,000	5,037,493.30
83368RBR2	Societe Generale SA	2,000,000	2,073,665.16
83368RBH4	Societe Generale SA	5,000,000	4,814,025.10
83444MAN1	Solventum Corp	50,571,000	51,299,331.13
835495AQ5	Sonoco Products Co	10,000,000	9,968,308.80
835495AN2	Sonoco Products Co	4,211,000	4,030,880.20

Baird Short-Term Bond Fund
Month End Holdings as of 3/31/25

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
83007CAA0	South Bow USA Infrastructure H	23,250,000	23,259,631.31
852060AD4	Sprint Capital Corp	3,647,000	3,893,462.87
853254CW8	Standard Chartered PLC	42,675,000	44,106,188.06
853254CT5	Standard Chartered PLC	8,000,000	8,137,830.24
853254CG3	Standard Chartered PLC	5,000,000	4,816,730.50
85855CAA8	Stellantis Finance US Inc	21,379,000	20,189,952.40
85855CAM2	Stellantis Finance US Inc	10,000,000	10,011,570.90
86359BHM6	Structured Asset Securities Co	3,938	3,906.03
86562MAK6	Sumitomo Mitsui Financial Grou	12,000,000	11,737,498.32
86563VBP3	Sumitomo Mitsui Trust Bank Ltd	10,000,000	10,137,953.80
86563VBT5	Sumitomo Mitsui Trust Bank Ltd	18,150,000	18,138,351.33
86959LAP8	Svenska Handelsbanken AB	3,555,000	3,648,709.20
87020PAV9	Swedbank AB	19,600,000	19,856,450.12
87166FAE3	Synchrony Bank	6,367,000	6,458,962.78
87166PAK7	Synchrony Card Funding LLC	19,982,000	20,250,937.74
87165BAM5	Synchrony Financial	42,500,000	41,439,683.23
87165BAL7	Synchrony Financial	2,266,000	2,226,144.53
871607AB3	Synopsys Inc	13,000,000	13,074,342.71
87161CAN5	Synovus Financial Corp	6,553,000	6,548,694.02
87162WAF7	TD SYNEX Corp	25,385,000	24,320,754.44
880397CL6	Tennergy Corp/TN	1,150,000	1,160,690.06
880397CM4	Tennergy Corp/TN	800,000	811,540.72
134429BM0	The Campbell's Company	7,000,000	7,087,111.71
885220ED1	Thornburg Mortgage Securities	1,028,103	988,050.73
89115A2S0	Toronto-Dominion Bank/The	20,000,000	20,264,078.00
89169DAA9	Towd Point Mortgage Trust 2017	126,250	125,760.19
89173UAA5	Towd Point Mortgage Trust 2017	6,584,775	6,398,426.90
89175JAA8	Towd Point Mortgage Trust 2017	15,037,270	14,669,760.36
89175MAA1	Towd Point Mortgage Trust 2018	2,373,416	2,316,429.15
89176LAA2	Towd Point Mortgage Trust 2018	1,164,781	1,150,718.03
89178BAA2	Towd Point Mortgage Trust 2019	4,918,842	4,689,279.41
89178WAU2	Towd Point Mortgage Trust 2020	2,732,388	2,606,568.64
89179JAA4	Towd Point Mortgage Trust 2020	24,527,340	22,163,699.55
89178YAH7	Towd Point Mortgage Trust 2020	4,219,141	4,099,169.55
89178YAA2	Towd Point Mortgage Trust 2020	6,561,150	6,378,082.11
89680YAA3	Triton Container International	23,688,000	22,985,041.07
90261AAD4	UBS AG/Stamford CT	7,000,000	7,032,030.67
90276XAV7	UBS Commercial Mortgage Trust	2,700,000	2,644,591.68
90276VAE9	UBS Commercial Mortgage Trust	5,000,000	4,871,950.00
90291JAW7	UBS Commercial Mortgage Trust	10,000,000	9,743,555.00
225401AF5	UBS Group AG	10,000,000	9,767,695.90
225401AV0	UBS Group AG	22,300,000	23,132,561.13
911365BM5	United Rentals North America I	11,000,000	10,624,790.00
91282CMF5	United States Treasury Note/Bo	149,200,000	150,598,750.00
91282CKE0	United States Treasury Note/Bo	1,656,800,000	1,667,219,714.61
91282CMB4	United States Treasury Note/Bo	8,050,000	8,073,584.00
91282CKA8	United States Treasury Note/Bo	441,650,000	443,237,179.69
91282CFH9	United States Treasury Note/Bo	143,925,000	141,372,579.36
91282CMH1	United States Treasury Note/Bo	257,050,000	257,923,569.00

Baird Short-Term Bond Fund
Month End Holdings as of 3/31/25

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
91282CFZ9	United States Treasury Note/Bo	442,650,000	442,459,797.72
913903AZ3	Universal Health Services Inc	6,698,000	6,410,881.52
91159HJP6	US Bancorp	25,000,000	25,830,257.25
62854AAN4	Utah Acquisition Sub Inc	27,613,000	27,242,423.60
9174368L4	Utah Housing Corp	2,800,000	2,742,700.24
92212WAA8	Var Energi ASA	6,575,000	6,605,480.25
92212WAD2	Var Energi ASA	8,395,000	8,894,678.80
92348KDM2	Verizon Master Trust	22,000,000	22,147,721.20
925650AB9	VICI Properties LP	16,819,000	16,820,126.87
92564RAJ4	VICI Properties LP / VICI Note	25,144,000	25,470,218.26
92564RAK1	VICI Properties LP / VICI Note	13,500,000	13,329,644.85
92660FAK0	Videotron Ltd	24,026,000	23,977,426.64
92852LAA7	Viterra Finance BV	49,121,000	47,641,817.36
928668CP5	Volkswagen Group of America Fi	8,775,000	8,771,830.47
928668CL4	Volkswagen Group of America Fi	12,000,000	11,995,348.80
928668BV3	Volkswagen Group of America Fi	35,000,000	35,418,793.90
928881AB7	Vontier Corp	16,952,000	16,443,870.58
928881AD3	Vontier Corp	1,930,000	1,780,303.00
92922FNH7	WaMu Mortgage Pass-Through Cer	1,014,140	938,368.53
55903VBA0	Warnermedia Holdings Inc	47,197,000	46,033,955.01
94876QAA4	Weir Group PLC/The	50,194,000	48,740,668.87
95000U3L5	Wells Fargo & Co	31,500,000	32,188,630.32
95000U2A0	Wells Fargo & Co	21,182,000	20,738,779.99
94989WAT4	Wells Fargo Commercial Mortgag	179,927	179,364.29
95000GAY0	Wells Fargo Commercial Mortgag	14,925,000	14,418,421.62
95000DBD2	Wells Fargo Commercial Mortgag	5,260,000	5,132,923.13
95001MAF7	Wells Fargo Commercial Mortgag	38,228,000	37,030,068.28
958102AM7	Western Digital Corp	52,570,000	52,267,259.88
96122FAB3	Westpac New Zealand Ltd	25,000,000	25,322,090.75
961548AR5	Westvaco Corp	3,900,000	4,018,806.79
92970QAA3	WF Card Issuance Trust	43,500,000	44,024,014.05
96328GBT3	Wheels Fleet Lease Funding 1 L	27,975,000	28,067,963.72
92936UAE9	WP Carey Inc	11,997,000	11,930,670.87
984851AF2	Yara International ASA	3,410,000	3,381,238.12
31846V211	First American Government Obli	469,185,894	469,185,893.71

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