

Baird Short-Term Municipal Bond Fund
Month End Holdings as of 3/31/26

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
00344PAC3	Abilene Convention Center Hote	950,000	913,159.38
00109QAN2	AERO Special Education Coopera	285,000	268,883.42
009730PK2	Akron Bath Copley Joint Townsh	1,240,000	1,313,349.72
01030TAU2	Alabama Housing Finance Author	3,800,000	3,816,318.72
010632PZ4	Alabama State University	550,000	578,233.21
010632QA8	Alabama State University	750,000	802,227.83
01170RUB6	Alaska Housing Finance Corp	2,600,000	2,879,767.02
01170RJD5	Alaska Housing Finance Corp	1,170,000	1,175,502.39
011903FZ9	Alaska Industrial Development	2,735,000	2,889,286.00
01179RVG5	Alaska Municipal Bond Bank Aut	300,000	300,937.50
01176AAA1	Alaska Railroad Corp	300,000	313,930.35
01176AAD5	Alaska Railroad Corp	200,000	220,960.44
01176AAB9	Alaska Railroad Corp	350,000	371,651.60
01176AAC7	Alaska Railroad Corp	195,000	212,627.82
012432CG3	Albany Capital Resource Corp	1,000,000	1,001,138.60
016158RY5	Alice Independent School Distr	790,000	815,895.02
01728RMT3	Allegheny County Higher Educat	210,000	217,365.73
01728A5V4	Allegheny County Hospital Deve	215,000	213,444.48
018106QF4	Allen Independent School Distr	1,985,000	2,004,383.13
022357P92	Alvarado Independent School Di	1,500,000	1,541,762.25
034451CB8	Andrews County Hospital Distri	225,000	228,609.79
039655BF1	Arcola Municipal Management Di	1,725,000	1,872,116.28
040319X26	Argyle Independent School Dist	3,055,000	3,101,383.76
040319X34	Argyle Independent School Dist	2,230,000	2,292,086.55
04052BQJ6	Arizona Industrial Development	230,000	230,767.14
04052FDU6	Arizona Industrial Development	7,505,000	7,815,578.66
04052BQL1	Arizona Industrial Development	415,000	416,117.68
04052BQM9	Arizona Industrial Development	400,000	400,962.00
04052AAU0	Arizona Industrial Development	1,918,538	1,802,152.58
04052BAT1	Arizona Industrial Development	1,900,000	1,938,040.28
041083WH5	Arkansas Development Finance A	3,100,000	3,248,404.44
04109FCD8	Arkansas Development Finance A	815,000	835,564.16
04108VBR4	Arkansas Development Finance A	190,000	189,940.44
04109FCC0	Arkansas Development Finance A	750,000	759,183.08
04108VBT0	Arkansas Development Finance A	230,000	227,167.32
04108VBS2	Arkansas Development Finance A	225,000	224,938.08
04109FCE6	Arkansas Development Finance A	1,000,000	1,033,037.30
041036DJ0	Arkansas River Power Authority	250,000	259,049.13
041806QH6	Arlington Higher Education Fin	200,000	200,252.84
041806WS5	Arlington Higher Education Fin	515,000	544,690.11
041807GE2	Arlington Higher Education Fin	1,000,000	1,018,871.80
041818AB1	Arlington Housing Finance Corp	4,560,000	4,563,658.94
046078DP3	Association County Commissione	260,000	268,966.44
04708PAD3	Athens Housing Authority	3,600,000	3,613,029.12
04785VCG7	Atlanta Urban Residential Fina	2,000,000	2,007,215.20

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05217TAW4	Austin Affordable Pfc Inc	2,857,000	2,943,835.66
054073DZ1	Avon Community School Building	5,390,000	5,385,167.87
066779FT1	Banquete Independent School Di	250,000	257,834.93
066779FU8	Banquete Independent School Di	210,000	221,557.96
069643BL7	Bartow County Development Auth	1,100,000	1,018,793.16
070668AF5	Batesville Public Facilities B	850,000	850,348.08
072724LR6	Baybrook Municipal Utility Dis	1,925,000	2,181,810.59
076365LG8	Bedford City School District	1,180,000	1,339,354.87
076365LE3	Bedford City School District	500,000	547,684.75
088671EN8	Bibb County Board of Education	590,000	565,102.06
09182THP5	Black Belt Energy Gas District	3,500,000	3,689,176.75
09182TGZ4	Black Belt Energy Gas District	2,025,000	2,155,596.71
09182THM2	Black Belt Energy Gas District	1,500,000	1,567,533.15
09182THQ3	Black Belt Energy Gas District	1,000,000	1,054,279.10
09182THC4	Black Belt Energy Gas District	170,000	173,272.14
09182THN0	Black Belt Energy Gas District	1,500,000	1,575,926.70
09182TBL0	Black Belt Energy Gas District	8,315,000	8,645,969.43
09182TBS5	Black Belt Energy Gas District	3,205,000	3,342,232.65
09182TCG0	Black Belt Energy Gas District	1,535,000	1,610,325.37
09182TFK8	Black Belt Energy Gas District	1,040,000	1,100,422.65
09182TFY8	Black Belt Energy Gas District	3,000,000	3,167,865.30
09182TFL6	Black Belt Energy Gas District	3,145,000	3,341,049.24
09182TFM4	Black Belt Energy Gas District	1,165,000	1,232,032.00
094419BF4	Bloomingtondale Borough School Di	530,000	462,420.76
094419BE7	Bloomingtondale Borough School Di	510,000	456,231.31
094419BC1	Bloomingtondale Borough School Di	470,000	445,853.94
094419BB3	Bloomingtondale Borough School Di	453,000	438,013.04
094419BD9	Bloomingtondale Borough School Di	490,000	451,453.76
09628GAB3	BluePath 2016-1 TE Trust	336,454	336,006.44
914353QN0	Board of Trustees of the Unive	1,275,000	1,390,218.95
235586BZ6	Board of Water Light & Sinking	1,195,000	1,216,812.69
235586CB8	Board of Water Light & Sinking	1,900,000	1,932,040.08
098852EM4	Boone County Consolidated Publ	825,000	789,916.88
099581CQ1	Borden County Independent Scho	225,000	233,924.51
084761LZ6	Borough of Berlin NJ	770,000	761,417.81
905411HK3	Borough of Union Beach NJ	120,000	123,215.02
10605QKP4	Brazoria County Municipal Util	1,630,000	1,771,899.81
10606QFX2	Brazoria County Municipal Util	195,000	187,180.27
10608MRL2	Brazoria County Municipal Util	2,325,000	2,432,630.53
10606SAF2	Brazoria County Municipal Util	435,000	483,785.82
10606SAD7	Brazoria County Municipal Util	1,450,000	1,587,913.42
106206GN9	Brazos County Municipal Utilit	255,000	266,840.72
106206GQ2	Brazos County Municipal Utilit	215,000	231,437.05
10623ACM3	Brazos Higher Education Author	1,160,000	1,212,137.82
10623ACU5	Brazos Higher Education Author	1,000,000	1,026,229.90

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10623ACT8	Brazos Higher Education Author	500,000	506,798.55
108158AR7	Bridgeport Housing Authority	4,625,000	4,597,739.33
113853ND3	Brooklyn Center Independent Sc	700,000	702,724.05
115027QZ0	Broward County Housing Finance	1,440,000	1,440,000.00
117583E83	Bryan Independent School Distr	50,000	49,797.45
11861MBA3	Bucks County Industrial Develo	2,150,000	2,281,036.70
120214TS0	Bullard Independent School Dis	3,000,000	3,083,479.20
120280WF5	Bullitt County School District	625,000	625,063.25
121158CH0	Bureau Whiteside & Lee Countie	425,000	445,254.06
121158CG2	Bureau Whiteside & Lee Countie	400,000	412,426.00
121158CF4	Bureau Whiteside & Lee Countie	860,000	871,130.72
121158CN7	Bureau Whiteside & Lee Countie	165,000	181,220.94
121158CL1	Bureau Whiteside & Lee Countie	650,000	705,719.76
121158CM9	Bureau Whiteside & Lee Countie	300,000	327,609.54
121158CJ6	Bureau Whiteside & Lee Countie	300,000	318,574.44
121158CK3	Bureau Whiteside & Lee Countie	650,000	698,108.97
12340TAP5	Butler County Board of Educati	280,000	277,164.69
127218DQ5	Caddo County Educational Facil	770,000	799,060.57
127218DR3	Caddo County Educational Facil	845,000	886,072.15
127218BY0	Caddo County Educational Facil	250,000	250,342.70
127269NK0	Caddo Parish Parishwide School	150,000	149,796.68
12764PAY1	Caernarvon Township Authority/	170,000	170,062.54
12764PAX3	Caernarvon Township Authority/	165,000	165,074.99
12764PAW5	Caernarvon Township Authority/	130,000	130,070.36
12764PAZ8	Caernarvon Township Authority/	175,000	175,038.24
128109QS7	Calallen Independent School Di	450,000	431,715.60
13013JEB8	California Community Choice Fi	4,015,000	4,166,196.47
13013JCG9	California Community Choice Fi	700,000	712,791.94
13013JCH7	California Community Choice Fi	475,000	488,326.65
13013JCJ3	California Community Choice Fi	650,000	673,119.59
13013JEA0	California Community Choice Fi	2,000,000	2,042,007.40
13013JEP7	California Community Choice Fi	2,540,000	2,688,439.89
13013JFJ0	California Community Choice Fi	570,000	600,727.05
13032U4W5	California Health Facilities F	6,000,000	6,552,541.80
13034DAG9	California Housing Finance Age	1,515,000	1,535,703.08
13034AN48	California Infrastructure & Ec	2,550,000	2,547,879.17
13034AD23	California Infrastructure & Ec	1,265,000	1,253,073.45
13048RAR8	California Municipal Finance A	1,250,000	1,249,325.63
13048RAT4	California Municipal Finance A	4,000,000	3,997,209.20
13048RAH0	California Municipal Finance A	1,500,000	1,499,190.75
13048VKS6	California Municipal Finance A	1,015,000	1,017,216.66
13048VKR8	California Municipal Finance A	2,285,000	2,290,558.03
13048RAS6	California Municipal Finance A	1,000,000	993,044.60
130483GH7	California Municipal Finance A	710,000	710,374.95
130536RC1	California Pollution Control F	4,000,000	3,999,695.60

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13057GBB4	California Public Finance Auth	1,540,000	1,531,840.77
13057GAL3	California Public Finance Auth	1,500,000	1,515,298.50
135555DN7	Canadian County Independent Sc	1,695,000	1,703,398.73
140427BJ3	Capital Projects Finance Autho	1,000,000	1,034,814.50
140427BG9	Capital Projects Finance Autho	1,000,000	1,007,699.90
14054WAN5	Capital Trust Authority	610,000	636,594.29
141036AH6	Carbon County Specific Purpose	125,000	125,016.45
141036AR4	Carbon County Specific Purpose	340,000	341,050.19
143287BB5	Carmel Local Public Improvemen	4,475,000	4,498,855.78
14915YDE7	Cathedral City Public Financin	1,085,000	867,581.41
152795AS9	Central Cass Public School Dis	165,000	162,968.55
153821GV9	Central Lake County Joint Acti	500,000	497,899.85
154871CU9	Central Plains Energy Project	1,000,000	1,044,390.90
155048BB6	Central Puget Sound Regional T	130,000	130,838.85
882762FE2	Central Texas Turnpike System	9,060,000	8,965,578.49
88283KBQ0	Central Texas Turnpike System	8,905,000	9,521,374.71
15569DAD4	Central Valley Energy Authorit	725,000	763,593.27
15569DAF9	Central Valley Energy Authorit	1,000,000	1,054,921.30
15569DAE2	Central Valley Energy Authorit	850,000	896,149.99
15569DAB8	Central Valley Energy Authorit	270,000	281,924.90
155839EZ2	Central Washington University	435,000	435,166.13
157798FR5	Chambers County Municipal Util	400,000	397,117.36
158862CE0	Chandler Industrial Developmen	1,295,000	1,311,474.47
15913TBA7	Channahon Fire Protection Dist	295,000	279,752.04
15976RAC2	Charles City County Economic D	1,110,000	1,092,771.14
161051GV3	Charlotte Independent School D	245,000	258,484.29
161114BH5	Charlton County School Distric	135,000	139,415.96
161114BL6	Charlton County School Distric	400,000	449,122.64
161114BJ1	Charlton County School Distric	450,000	479,462.99
162410EF7	Chattanooga Health Educational	1,480,000	1,548,551.68
165588FP4	Chester County Industrial Deve	1,000,000	1,004,892.80
168276TN3	Chichester School District	1,865,000	1,982,316.33
168276TM5	Chichester School District	2,185,000	2,331,091.29
170175EU3	Chisum Independent School Dist	325,000	335,207.67
174762EV2	Citizens Memorial Hospital Dis	6,400,000	6,414,282.24
249182LQ7	City & County of Denver CO Air	3,550,000	3,686,511.35
249182SU1	City & County of Denver CO Air	2,000,000	2,030,122.80
003392MU8	City of Abilene KS	2,320,000	2,322,887.94
010056GX1	City of Akron OH Income Tax Re	200,000	198,101.24
0180952D0	City of Allen TX	300,000	309,422.46
0180952E8	City of Allen TX	500,000	526,305.10
030850FN6	City of Ames IA	2,000,000	2,006,626.00
047849DL5	City of Atlanta GA	100,000	100,051.33
048251BY7	City of Atlantic Beach FL	400,000	409,393.00

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059231L73	City of Baltimore MD	1,450,000	1,472,574.33
059231G61	City of Baltimore MD	2,010,000	2,042,495.87
059231G87	City of Baltimore MD	550,000	558,144.51
074561SL6	City of Beaumont TX Waterworks	200,000	210,362.72
074561SM4	City of Beaumont TX Waterworks	495,000	529,577.28
0773245N7	City of Bel Aire KS	5,225,000	5,235,631.31
07821TAY4	City of Bella Vista AR Sales &	2,760,000	2,721,686.23
08901MAA2	City of Big Bear Lake Departme	2,275,000	2,248,460.76
090141HK1	City of Billings MT	710,000	721,357.37
113699BC5	City of Brookland AR Sales & U	130,000	128,812.72
122458V90	City of Burnsville MN	1,040,000	1,022,828.46
13937XEF1	City of Cape Coral FL Water &	1,410,000	1,440,466.01
13937XEE4	City of Cape Coral FL Water &	1,190,000	1,206,094.99
139477CS0	City of Cape Girardeau MO Wate	815,000	812,414.41
15114CKC7	City of Celina TX	313,000	330,056.15
15114CKB9	City of Celina TX	447,000	465,264.15
15114CKD5	City of Celina TX	491,000	523,178.91
152014DQ6	City of Centerton AR Sales & U	3,015,000	3,043,650.94
167736E37	City of Chicago IL Waterworks	1,550,000	1,567,162.38
167736G50	City of Chicago IL Waterworks	1,000,000	1,012,794.80
168286BD3	City of Chickamauga GA	285,000	285,481.79
212609AB7	City of Conway AR Telecommunic	275,000	283,905.55
212609AC5	City of Conway AR Telecommunic	200,000	209,583.62
212609AG6	City of Conway AR Telecommunic	360,000	397,417.43
212609AD3	City of Conway AR Telecommunic	330,000	353,740.27
212609AE1	City of Conway AR Telecommunic	325,000	353,159.82
212609AF8	City of Conway AR Telecommunic	250,000	274,272.53
235298BU9	City of Dallas Housing Finance	2,130,000	2,161,704.41
235298CB0	City of Dallas Housing Finance	525,000	529,233.02
235298CE4	City of Dallas Housing Finance	1,750,000	1,749,381.03
237190AA1	City of Dardanelle AR Water &	2,145,000	2,211,327.69
25009XNA9	City of Des Moines IA	500,000	499,160.85
2510935V8	City of Detroit MI	290,000	296,117.26
2510935U0	City of Detroit MI	1,310,000	1,312,196.48
2512373S0	City of Detroit MI Sewage Disp	5,020,000	5,230,719.02
252248JX8	City of Dexter MI	250,000	250,031.08
263800BT0	City of DuBois PA	2,565,000	2,550,748.35
281860FJ0	City of Edwardsville KS	5,945,000	5,947,591.43
287789BJ9	City of Elkins AR Sales & Use	55,000	54,253.24
287789BX8	City of Elkins AR Sales & Use	45,000	44,389.01
295435CL3	City of Erie Higher Education	225,000	228,323.79
340261AE6	City of Florence MS	240,000	258,947.18
340261AF3	City of Florence MS	250,000	276,944.90
346461BF2	City of Forrest City AR Sales	375,000	366,737.51
346668DN3	City of Forsyth MT	1,660,000	1,685,417.42

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357415SE9	City of Fremont NE Combined Ut	1,785,000	1,503,096.02
363433AU7	City of Galesburg IL	225,000	227,802.94
363433AV5	City of Galesburg IL	450,000	456,946.29
363433AT0	City of Galesburg IL	145,000	145,909.21
380270TS7	City of Goddard KS	4,075,000	4,069,237.95
380316AE9	City of Godley TX	1,000,000	1,105,021.00
380316AD1	City of Godley TX	610,000	669,882.36
406342AQ8	City of Hallsville TX	300,000	287,505.63
431794EP7	City of Hillsboro IL	1,010,000	1,090,782.83
440365GK4	City of Horace ND	100,000	99,889.54
440365JE5	City of Horace ND	475,000	484,020.77
440365JH8	City of Horace ND	530,000	558,168.28
440365HD9	City of Horace ND	3,040,000	3,203,066.82
440365GM0	City of Horace ND	305,000	296,410.16
440365FU3	City of Horace ND	265,000	261,237.56
440365JF2	City of Horace ND	480,000	495,631.30
440365JG0	City of Horace ND	670,000	699,148.22
440365FT6	City of Horace ND	345,000	344,632.23
441178CE8	City of Hot Springs AR Wastewa	255,000	255,278.79
442349CG9	City of Houston TX Airport Sys	2,950,000	3,060,291.06
44237NHP0	City of Houston TX Hotel Occup	1,500,000	1,502,236.65
44237NAX0	City of Houston TX Hotel Occup	2,280,000	2,182,381.12
465650V89	City of Ithaca NY	2,600,000	2,617,655.82
46874TGS5	City of Jackson TN	645,000	645,565.92
46874TGU0	City of Jackson TN	600,000	600,382.26
46874TGR7	City of Jackson TN	1,075,000	1,075,000.00
469400CY9	City of Jacksonville FL	445,000	458,423.11
476220AH1	City of Jennings MO	1,095,000	1,063,371.14
480253AD5	City of Jonesboro AR	115,000	125,356.98
480253AE3	City of Jonesboro AR	120,000	133,244.09
480253AG8	City of Jonesboro AR	100,000	108,914.36
481117DR7	City of Jourdanton TX	295,000	290,564.44
484404C89	City of Kankakee IL	200,000	218,383.22
484404C71	City of Kankakee IL	415,000	450,021.60
486260F72	City of Kaukauna WI	200,000	217,661.78
486260F80	City of Kaukauna WI	200,000	219,941.48
486311DK6	City of Kaukauna WI Sanitary S	4,500,000	4,596,466.50
486321BN1	City of Kaukauna WI Storm Wate	2,300,000	2,438,807.99
499674LU1	City of Knoxville IA	385,000	379,705.63
501552QE6	City of Kyle TX	300,000	334,011.24
501552QD8	City of Kyle TX	235,000	259,648.28
504046EC3	City of La Porte IN Sewage Wor	6,980,000	6,961,417.84
504066ED9	City of La Porte IN Waterworks	1,750,000	1,746,674.65
51166FEC9	City of Lakeland FL Department	150,000	149,540.96
524390NV9	City of Leesburg FL Utility Sy	210,000	210,002.90

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53557RAV8	City of Lindsay TX	65,000	65,012.12
53605QAD2	City of Linn Valley KS	5,680,000	5,808,556.58
537360TA7	City of Little Rock AR	2,300,000	2,266,003.47
5444452G3	City of Los Angeles Department	1,000,000	1,024,928.70
546863BM2	City of Louisville MS	190,000	195,646.84
546863BL4	City of Louisville MS	180,000	181,669.37
558614JG9	City of Madison WI Water Utili	700,000	704,877.46
562895WD0	City of Manhattan KS	620,000	620,842.64
563017EN8	City of Manhattan KS	1,000,000	995,969.10
56516TAX3	City of Maple Grove MN	865,000	865,385.10
56516TAU9	City of Maple Grove MN	1,285,000	1,285,757.25
568525FQ7	City of Marinette WI Waterwork	180,000	180,012.15
578660EZ1	City of Mayville ND	3,585,000	3,703,651.67
590545P37	City of Mesa AZ Utility System	190,000	189,345.34
597163BF0	City of Middletown OH	3,147,000	3,155,137.51
60242MDW0	City of Milwaukee WI Sewerage	970,000	971,628.24
618635MP8	City of Morristown TN	130,000	127,712.52
618635QS8	City of Morristown TN	1,000,000	967,954.00
623607AA6	City of Mount Vernon NY	3,095,326	3,243,453.44
628575BV3	City of Myrtle Beach SC	1,000,000	1,010,071.50
64966MRA9	City of New York NY	1,105,000	1,125,969.59
650367TQ8	City of Newark NJ	410,000	428,327.45
650367TN5	City of Newark NJ	200,000	201,181.00
650367TJ4	City of Newark NJ	2,200,000	2,257,074.60
650367TP0	City of Newark NJ	395,000	405,247.49
656610QZ8	City of North Adams MA	250,000	249,151.18
676006SF7	City of Odessa TX	740,000	735,914.68
676176JV3	City of O'Fallon IL	500,000	500,239.30
687765HW0	City of Osawatome KS	2,935,000	2,935,814.76
687896BN9	City of Osceola AR Sales & Use	355,000	351,833.36
688035KM5	City of Osceola IA	250,000	249,306.40
68825RDD9	City of Oshkosh WI Storm Water	150,000	150,123.84
697547EC7	City of Palos Heights IL	400,000	394,032.16
713253DA7	City of Peosta IA	190,000	183,794.64
717316Z22	City of Phenix City AL	735,000	723,684.82
717817UD0	City of Philadelphia PA Airpor	1,520,000	1,551,859.81
71883MLS1	City of Phoenix Civic Improvem	2,000,000	2,056,313.80
71883MNM2	City of Phoenix Civic Improvem	3,170,000	3,287,633.63
722409DY2	City of Pine Bluff AR	120,000	117,745.14
72714UAC3	City of Plano IL Special Servi	365,000	365,047.09
735456HJ7	City of Port Townsend WA	500,000	500,363.15
735456HH1	City of Port Townsend WA	720,000	720,630.43
7386296C3	City of Poughkeepsie NY	450,000	450,000.72
757657ZB0	City of Redmond OR	350,000	377,476.79

Baird Short-Term Municipal Bond Fund
Month End Holdings as of 3/31/26

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
772096KD4	City of Rock Falls IL	490,000	490,481.57
774652AP6	City of Rocky Mount NC	445,000	445,164.65
775089FH3	City of Rogers AR Water Revenu	1,525,000	1,467,292.32
795576FP7	City of Salt Lake City UT Airp	1,600,000	1,635,693.76
795576FR3	City of Salt Lake City UT Airp	2,000,000	2,040,868.40
796242UC7	City of San Antonio TX Airport	250,000	262,497.45
79625GNS8	City of San Antonio TX Electri	3,500,000	3,481,365.30
79625GNE9	City of San Antonio TX Electri	4,000,000	3,992,813.60
810759PV6	City of Scranton PA	440,000	449,185.92
810759PU8	City of Scranton PA	420,000	422,594.59
812643WU4	City of Seattle WA Municipal L	9,855,000	9,802,828.62
818274YN6	City of Sevierville TN	2,845,000	2,924,569.24
8254345C3	City of Shreveport LA	1,615,000	1,655,462.53
825452AF2	City of Shreveport LA	1,445,000	1,437,148.16
8254346Q1	City of Shreveport LA	900,000	915,367.59
8254346R9	City of Shreveport LA	870,000	900,715.52
825485XV2	City of Shreveport LA Water &	825,000	851,308.43
825485XW0	City of Shreveport LA Water &	1,375,000	1,447,776.28
825485WJ0	City of Shreveport LA Water &	875,000	861,699.04
825485WK7	City of Shreveport LA Water &	2,850,000	2,971,974.02
826788BJ9	City of Sikeston MO	635,000	660,014.30
826788BK6	City of Sikeston MO	520,000	546,988.31
826788BL4	City of Sikeston MO	700,000	743,348.20
826788BH3	City of Sikeston MO	605,000	619,824.13
838810EM7	City Of South Miami Health Fac	2,000,000	2,152,884.40
850527LW0	City of Springfield IL	325,000	325,535.76
851016CT0	City of Springfield MO Public	300,000	299,768.85
787260B31	City of St Anthony MN	295,000	295,129.68
791676BW8	City of St Louis MO Parking Re	50,000	50,008.52
791676CH0	City of St Louis MO Parking Re	1,030,000	1,009,512.06
855522CD8	City of Starkville MS Water &	290,000	319,549.81
855522CC0	City of Starkville MS Water &	275,000	299,696.93
855522CA4	City of Starkville MS Water &	250,000	264,801.98
855522CB2	City of Starkville MS Water &	265,000	285,263.78
862338FJ4	City of Stoughton WI Electric	120,000	118,240.49
865525RT8	City of Sulphur Springs TX	200,000	194,834.96
874485DE2	City of Tallahassee FL	400,000	400,471.24
874485CQ6	City of Tallahassee FL	1,980,000	1,898,569.53
874485DD4	City of Tallahassee FL	955,000	956,184.30
8905685G9	City of Topeka KS	1,425,000	1,370,716.19
920321KE5	City of Valparaiso IN Sewage W	375,000	375,251.59
925173BD7	City of Versailles KY	295,000	292,583.04
925173BV7	City of Versailles KY	2,570,000	2,563,654.67

Baird Short-Term Municipal Bond Fund
Month End Holdings as of 3/31/26

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
9278724M0	City of Virginia MN	7,500,000	7,507,240.50
942318EQ5	City of Waterville OH	420,000	414,256.21
953140U57	City of West Haven CT	490,000	495,491.48
954345FW9	City of West Memphis AR Public	265,000	268,588.26
954345GA6	City of West Memphis AR Public	200,000	215,791.12
954345FZ2	City of West Memphis AR Public	255,000	272,154.26
954345FX7	City of West Memphis AR Public	200,000	206,443.76
954354AH9	City of West Memphis AR Sales	1,615,000	1,758,251.63
963270JG9	City of Wheeling WV Waterworks	250,000	272,443.55
963270JE4	City of Wheeling WV Waterworks	100,000	107,030.76
963270JD6	City of Wheeling WV Waterworks	125,000	132,183.13
963270JF1	City of Wheeling WV Waterworks	255,000	275,622.41
976225BY7	City of Winterset IA Electric	355,000	321,845.66
985301GX2	City of Yazoo MS	140,000	139,180.99
988516BS8	City of Yuma Municipal Propert	135,000	134,983.65
17902GBY2	Clackamas County Fire District	2,705,000	2,735,200.24
179090MU6	Clackamas County School Distri	1,000,000	1,008,070.90
181059UC8	Clark County School District	575,000	575,312.17
181288PR6	Clark County School District N	200,000	200,074.40
181576FC8	Clark Township Board of Educat	1,001,000	994,129.44
181576FF1	Clark Township Board of Educat	1,420,000	1,328,025.46
181576FD6	Clark Township Board of Educat	1,305,000	1,272,921.27
181576FG9	Clark Township Board of Educat	1,355,000	1,236,457.42
181576FJ3	Clark Township Board of Educat	1,605,000	1,420,987.07
181576FH7	Clark Township Board of Educat	1,540,000	1,394,020.01
181576FE4	Clark Township Board of Educat	1,365,000	1,305,017.53
181633CY2	Clarke County Board of Educati	245,000	241,090.63
18239PBL2	Clarksville Redevelopment Dist	840,000	840,477.96
184503LV0	Clear Creek-Amana Community Sc	2,900,000	2,904,379.87
186433AM0	Cleveland Educational Faciliti	310,000	333,951.65
186406HZ0	Cleveland State University	540,000	583,045.18
186406HY3	Cleveland State University	650,000	691,435.81
186406HV9	Cleveland State University	650,000	652,414.95
186406HX5	Cleveland State University	500,000	522,782.45
186406HW7	Cleveland State University	550,000	563,787.95
187145GC5	Clifton Higher Education Finan	1,010,000	1,016,689.03
187145UT2	Clifton Higher Education Finan	7,225,000	7,470,673.12
187145EW3	Clifton Higher Education Finan	1,200,000	1,206,446.76
187145UY1	Clifton Higher Education Finan	1,000,000	1,069,584.40
187469AA9	Clinton County Capital Resourc	5,350,000	5,422,360.89
188411AS1	Clinton Public Works Authority	2,145,000	2,314,472.16
190813QZ1	Cobb County Kennestone Hospita	780,000	793,914.50
190760FK9	Cobb-Marietta Coliseum & Exhib	170,000	172,234.79

Baird Short-Term Municipal Bond Fund
Month End Holdings as of 3/31/26

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
19185PBB6	Coconino County Jail District	340,000	356,720.89
19185PBA8	Coconino County Jail District	325,000	333,714.26
19421VEJ7	College of Charleston	60,000	59,569.09
194641BD7	Collier County Industrial Deve	1,300,000	1,375,402.73
19474PFE6	Collin County Municipal Utilit	1,995,000	2,149,175.40
19474PHE4	Collin County Municipal Utilit	4,450,000	4,584,713.96
194749MR5	Collin County Water Control &	1,230,000	1,349,497.70
195026BY4	Collins-Maxwell Community Scho	380,000	369,368.40
19563PAP8	Colonial Country Club Communit	1,015,000	1,015,168.79
19626CBA4	Colony Municipal Utility Distr	280,000	293,496.36
19626CBB2	Colony Municipal Utility Distr	295,000	321,871.46
19645RL58	Colorado Educational & Cultura	635,000	637,170.56
19648A7X7	Colorado Health Facilities Aut	150,000	150,499.41
19648FTK0	Colorado Health Facilities Aut	3,200,000	3,147,774.72
19648FJN5	Colorado Health Facilities Aut	1,335,000	1,393,618.52
19648FBQ6	Colorado Health Facilities Aut	400,000	406,920.80
19648FBP8	Colorado Health Facilities Aut	475,000	475,903.59
19648FVM3	Colorado Health Facilities Aut	1,000,000	999,834.90
19648FBR4	Colorado Health Facilities Aut	250,000	254,902.20
19648FVL5	Colorado Health Facilities Aut	4,865,000	5,114,836.72
19648FZQ0	Colorado Health Facilities Aut	2,000,000	2,158,699.20
19648FB52	Colorado Health Facilities Aut	3,250,000	3,447,896.08
1964794J5	Colorado Housing and Finance A	350,000	353,151.37
196479E62	Colorado Housing and Finance A	145,000	145,333.40
19648GT51	Colorado Housing and Finance A	8,885,000	8,882,298.07
19648GW57	Colorado Housing and Finance A	7,075,000	7,065,554.17
19648GK27	Colorado Housing and Finance A	3,500,000	3,918,002.90
19658CAJ7	Colorado Science and Technolog	500,000	532,398.75
199123CM0	Columbus County Housing Author	1,100,000	1,104,754.86
19951ABF2	Columbus Metropolitan Housing	1,250,000	1,298,557.38
199518AQ4	Columbus Metropolitan Housing	1,900,000	1,909,873.35
19951AAU0	Columbus Metropolitan Housing	2,350,000	2,444,831.43
199097JD9	Columbus-Franklin County Finan	2,030,000	2,039,539.78
199819EH2	Comal County Water Control & I	555,000	559,411.25
20282EAN6	Commonwealth Financing Authori	1,390,000	1,442,046.47
240361QZ1	Community Unit School District	3,005,000	2,930,636.47
20775CR30	Connecticut Housing Finance Au	135,000	131,513.67
20775HSH7	Connecticut Housing Finance Au	920,000	915,052.15
20775CF25	Connecticut Housing Finance Au	35,000	35,197.87
20775C2K9	Connecticut Housing Finance Au	1,310,000	1,323,974.82
20775DVU3	Connecticut State Health & Edu	3,250,000	3,254,709.58
20775DXK3	Connecticut State Health & Edu	1,205,000	1,209,997.26
207743XS9	Connecticut State Higher Educa	665,000	682,063.70

Baird Short-Term Municipal Bond Fund
Month End Holdings as of 3/31/26

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
207743YR0	Connecticut State Higher Educa	2,000,000	2,002,127.40
215057FK1	Cook County Community School D	1,215,000	1,200,405.66
215021RX6	Cook County School District No	1,500,000	1,628,043.90
213759HG1	Cook County School District No	820,000	838,714.45
214201HA6	Cook County School District No	200,000	181,635.36
21640ABH1	Cool Water Municipal Utility D	1,325,000	1,425,659.46
006115HR3	County of Adams PA	225,000	225,737.15
01728V7V7	County of Allegheny PA	530,000	529,978.16
01757LGZ3	County of Allen OH Hospital Fa	1,685,000	1,727,718.96
035898CC7	County of Anne Arundel MD	315,000	342,178.07
035898BZ7	County of Anne Arundel MD	175,000	184,608.17
035898CA1	County of Anne Arundel MD	270,000	287,930.81
035898BY0	County of Anne Arundel MD	155,000	161,100.04
035898CB9	County of Anne Arundel MD	290,000	312,414.85
035898CD5	County of Anne Arundel MD	325,000	355,371.64
070546CC8	County of Bates MO	1,000,000	1,000,475.40
129006GK2	County of Caldwell TX	655,000	655,033.86
144838AE9	County of Carroll KY	750,000	741,448.13
158195LB1	County of Champaign IL	475,000	483,389.97
160069UT5	County of Charleston SC	350,000	350,124.29
178890KS7	County of Clackamas OR	400,000	399,372.12
199795NB7	County of Comal TX	50,000	50,001.01
26947NEF3	County of Eagle CO	1,825,000	1,972,516.94
312446AD9	County of Fayette OH	795,000	873,809.46
312446AC1	County of Fayette OH	600,000	651,688.44
312446AA5	County of Fayette OH	500,000	527,277.55
312446AB3	County of Fayette OH	600,000	642,964.74
343640CR7	County of Floyd IA	355,000	355,036.39
35569PKH5	County of Frederick MD	1,145,000	1,173,286.77
407288B81	County of Hamilton OH Sewer Sy	700,000	752,242.68
442550BX6	County of Howard IA	260,000	259,995.87
443726Q49	County of Hudson NJ	250,000	250,011.18
479340YM7	County of Johnston NC	4,280,000	4,369,643.74
505480W33	County of Lackawanna PA	1,445,000	1,450,699.08
523510EU5	County of Lee FL Solid Waste S	3,015,000	3,039,873.75
53340EAH0	County of Lincoln SD	200,000	205,103.90
53340EAG2	County of Lincoln SD	200,000	202,870.92
54589TBQ4	County of Loudoun VA	1,780,000	1,769,470.23
557259WK0	County of Madison MS	100,000	100,124.89
560072CD0	County of Mahoning OH Sewer Sy	145,000	143,546.96
59333NXH1	County of Miami-Dade FL	240,000	240,218.38
613205KS1	County of Montgomery AL	115,000	115,200.53
613205MD2	County of Montgomery AL	100,000	105,362.78

Baird Short-Term Municipal Bond Fund
Month End Holdings as of 3/31/26

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
613205LV3	County of Montgomery AL	60,000	60,732.40
613205MB6	County of Montgomery AL	200,000	202,328.64
613518CS6	County of Montgomery OH	375,000	400,630.01
613518CR8	County of Montgomery OH	440,000	464,028.97
613518CU1	County of Montgomery OH	1,000,000	1,083,930.20
613518CT4	County of Montgomery OH	390,000	420,050.32
613518CP2	County of Montgomery OH	405,000	415,842.21
6448002H6	County of New Hanover NC	700,000	700,014.21
674736GC1	County of Ocean NJ	375,000	336,575.96
67732PER5	County of Ohio WV Special Dist	500,000	539,308.20
67732PEL8	County of Ohio WV Special Dist	600,000	624,369.96
67732PEN4	County of Ohio WV Special Dist	450,000	479,664.95
67732PEJ3	County of Ohio WV Special Dist	530,000	531,691.97
67732PEK0	County of Ohio WV Special Dist	300,000	306,689.19
67732PEP9	County of Ohio WV Special Dist	1,125,000	1,208,288.36
678226AA9	County of Okaloosa FL	1,640,000	1,646,127.37
688031EH2	County of Osceola FL Transport	500,000	455,854.50
688031DR1	County of Osceola FL Transport	560,000	583,270.46
69068WAD5	County of Owen KY	1,750,000	1,778,827.58
714052AB3	County of Perkins NE	1,600,000	1,600,000.00
7417013L8	County of Prince George's MD	3,000,000	2,945,256.90
74172VAR9	County of Prince George's MD	1,500,000	1,535,566.65
820552JF5	County of Shawnee KS	10,000	9,945.32
834665DU2	County of Somerset NJ	115,000	110,608.69
834665DB4	County of Somerset NJ	1,785,000	1,758,454.02
834665DC2	County of Somerset NJ	1,855,000	1,784,166.27
834665DT5	County of Somerset NJ	115,000	113,289.75
789228HU0	County of St Croix WI	625,000	622,103.06
790608ER0	County of St Joseph IN	1,500,000	1,526,314.65
896221AF5	County of Trimble KY	1,750,000	1,771,051.63
90027SAC2	County of Turner SD	455,000	471,465.40
90027SAH1	County of Turner SD	580,000	644,027.13
90027SAG3	County of Turner SD	555,000	610,459.15
921297AA5	County of Van Wert OH	8,870,000	9,761,976.07
930864CD3	County of Wake NC	1,140,000	1,185,792.89
934778AF8	County of Warren IL	290,000	314,611.92
934778AG6	County of Warren IL	290,000	316,640.88
943445CH7	County of Waushara WI	2,500,000	2,502,600.75
977195AW6	County of Wise TX	850,000	854,140.01
225022CU4	Crawford Hospital District	390,000	391,216.88
225022CS9	Crawford Hospital District	360,000	362,653.52
230138GM5	Cullman Utilities Board Water	465,000	459,244.93
230614TF6	Cumberland County Municipal Au	335,000	335,374.03

Baird Short-Term Municipal Bond Fund
Month End Holdings as of 3/31/26

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
230614LD9	Cumberland County Municipal Au	900,000	900,788.13
230761CD8	Cumberland Regional School Dis	560,000	485,583.73
230761CE6	Cumberland Regional School Dis	615,000	517,419.92
231371AB1	Curry Health District	540,000	548,615.43
232789PX9	Cypress Hill Municipal Utility	25,000	23,712.94
232769BJ7	Cypress-Fairbanks Independent	500,000	500,062.55
233087QW8	D C Everest Area School Distri	1,290,000	1,302,772.42
233087QT5	D C Everest Area School Distri	1,310,000	1,322,970.44
23503CFL6	Dallas Fort Worth Internationa	6,900,000	7,453,973.40
235308Y23	Dallas Independent School Dist	2,000,000	2,138,237.20
235308Q89	Dallas Independent School Dist	5,000,000	5,437,263.00
235308Q63	Dallas Independent School Dist	3,390,000	3,587,367.16
235641AE7	Dalton Whitfield County Joint	765,000	786,135.27
239019N40	Davis School District	100,000	98,930.14
241731CG1	De Soto Area School District/W	340,000	336,180.37
243323AW2	Decatur Hospital Authority	700,000	734,014.96
243325PT8	Decatur Independent School Dis	500,000	502,180.65
244599EC6	Deerfield Community School Dis	7,000,000	7,065,168.60
240471PM8	DeKalb County Housing Authorit	2,250,000	2,380,907.70
240471PG1	DeKalb County Housing Authorit	3,500,000	3,713,916.50
245541CH8	Delanco Township Board of Educ	270,000	245,527.20
245541CF2	Delanco Township Board of Educ	270,000	256,983.46
245541CG0	Delanco Township Board of Educ	270,000	251,450.87
245541CE5	Delanco Township Board of Educ	135,000	131,178.76
245541CD7	Delanco Township Board of Educ	154,000	152,801.88
246387QB3	Delaware State Economic Develo	1,000,000	1,000,326.20
246395F77	Delaware State Housing Authori	975,000	1,067,375.11
246395YE1	Delaware State Housing Authori	73,679	63,613.24
246395Z42	Delaware State Housing Authori	4,995,000	5,491,530.97
249002NM4	Denton Independent School Dist	3,030,000	3,114,359.75
24918ECW8	Denver Health & Hospital Autho	255,000	255,070.07
249481ET5	Denver West Metropolitan Distr	355,000	338,042.47
251440BF9	Detroit Wayne County Stadium A	30,000	30,021.71
253514AB9	Dickson Health & Educational F	815,000	815,211.82
25483VXP4	District of Columbia	1,620,000	1,570,335.66
25477TBB2	District of Columbia Housing F	2,000,000	2,066,256.40
25923PAR6	Douglas County Hospital Author	1,500,000	1,500,808.80
265138JM0	Duncanville Independent School	220,000	220,402.75
263183FJ9	DuPage County School District	100,000	100,250.12
266785AX2	Durham Housing Authority	1,750,000	1,749,128.50
266785AV6	Durham Housing Authority	2,350,000	2,353,573.88
269696SK7	Eagle Mountain & Saginaw Indep	1,975,000	2,004,168.18
269696SJ0	Eagle Mountain & Saginaw Indep	25,000	25,437.32

Baird Short-Term Municipal Bond Fund
Month End Holdings as of 3/31/26

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
269829BR7	Eagle River Water & Sanitation	145,000	145,039.85
271371VX1	East Carolina University	50,000	50,000.26
161686AV2	Eastern Carver County Schools	1,095,000	1,064,442.16
277695JN3	Easton Area School District	900,000	901,088.82
277695LS9	Easton Area School District	140,000	138,864.71
277695KU5	Easton Area School District	25,000	25,367.23
277695JP8	Easton Area School District	610,000	611,081.77
292723CA9	Energy Southeast A Cooperative	2,000,000	2,031,797.80
26879QAL9	EP Cimarron Ventanas PFC	230,000	240,355.08
26879QAD7	EP Cimarron Ventanas PFC	385,000	386,124.28
26879QAH8	EP Cimarron Ventanas PFC	425,000	438,919.64
26879QAE5	EP Cimarron Ventanas PFC	395,000	399,564.94
26879QAK1	EP Cimarron Ventanas PFC	445,000	463,886.16
26879QAF2	EP Cimarron Ventanas PFC	400,000	408,174.52
299398CE5	Evansville Redevelopment Autho	1,000,000	1,002,394.00
299416BS5	Evansville Redevelopment Distr	500,000	487,199.65
303833LG0	Fairfax County Redevelopment &	6,720,000	6,878,400.48
305349CJ9	Fairmont State University	230,000	227,433.13
306378CV0	Fall River School District	140,000	155,945.51
306378CT5	Fall River School District	270,000	286,748.72
306378CU2	Fall River School District	130,000	141,741.39
306378CS7	Fall River School District	630,000	649,842.73
306378CR9	Fall River School District	585,000	585,000.00
306378CW8	Fall River School District	150,000	170,052.50
312810ET7	Fayetteville State University	265,000	281,357.10
315387NF3	Ferris Independent School Dist	660,000	661,991.55
56042TEH7	Finance Authority of Maine	1,100,000	1,155,462.66
34061UJY5	Florida Development Finance Co	540,000	549,083.56
34061UJX7	Florida Development Finance Co	545,000	555,591.48
34061QAS6	Florida Development Finance Co	1,065,000	1,079,080.15
34061UFQ6	Florida Development Finance Co	1,310,000	1,314,185.06
34061UFR4	Florida Development Finance Co	590,000	601,466.00
34061UHY7	Florida Development Finance Co	1,180,000	1,142,360.12
34061VAA4	Florida Development Finance Co	2,850,000	2,855,908.34
34061UJW9	Florida Development Finance Co	405,000	406,293.85
42982GAA6	Florida Higher Educational Fac	3,100,000	3,127,385.09
34074NGX1	Florida Housing Finance Corp	2,750,000	3,081,964.88
34074HHT2	Florida Housing Finance Corp	1,890,000	1,892,995.84
34077UAL4	Florida Local Government Finan	4,000,000	4,011,498.40
34077UAM2	Florida Local Government Finan	1,000,000	1,002,776.20
34679TKV6	Fort Bend County Levee Improve	360,000	355,212.11
34679TKW4	Fort Bend County Levee Improve	370,000	365,482.26
34679CJY9	Fort Bend County Levee Improve	270,000	249,580.25

Baird Short-Term Municipal Bond Fund
Month End Holdings as of 3/31/26

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
346816KM2	Fort Bend County Municipal Uti	220,000	217,224.37
34682EHU0	Fort Bend County Municipal Uti	220,000	217,899.18
34684WGR6	Fort Bend County Municipal Uti	680,000	724,743.32
34683JHJ3	Fort Bend County Municipal Uti	4,325,000	4,606,509.06
34683JJH5	Fort Bend County Municipal Uti	2,705,000	2,909,207.48
34681WYM0	Fort Bend County Municipal Uti	235,000	194,995.43
34682ARS2	Fort Bend County Municipal Uti	215,000	212,860.51
34682AQQ7	Fort Bend County Municipal Uti	260,000	257,412.71
34682WEW9	Fort Bend County Municipal Uti	230,000	226,960.04
34682WEX7	Fort Bend County Municipal Uti	230,000	225,539.68
34683KAN8	Fort Bend County Municipal Uti	180,000	171,375.01
34682KEW5	Fort Bend County Municipal Uti	1,160,000	1,254,776.52
34682BLX5	Fort Bend County Municipal Uti	3,380,000	3,543,291.52
34682XFX4	Fort Bend County Municipal Uti	1,440,000	1,475,665.78
34682XHV6	Fort Bend County Municipal Uti	180,000	186,982.36
34682XHU8	Fort Bend County Municipal Uti	170,000	173,422.17
34682XHX2	Fort Bend County Municipal Uti	395,000	423,025.29
34683EEU2	Fort Bend County Municipal Uti	165,000	162,023.47
34683NMR0	Fort Bend County Municipal Uti	1,720,000	1,860,843.58
34686UCE1	Fort Bend County Municipal Uti	1,560,000	1,669,104.06
34686UDG5	Fort Bend County Municipal Uti	190,000	203,937.05
34686XHN0	Fort Bend County Municipal Uti	1,395,000	1,526,298.52
346793EP3	Fort Bend County Municipal Uti	210,000	197,368.23
346793EN8	Fort Bend County Municipal Uti	205,000	194,863.28
346793EM0	Fort Bend County Municipal Uti	195,000	186,247.93
346843VT9	Fort Bend Independent School D	5,030,000	5,106,930.33
34988CBX5	Fossil Ridge Metropolitan Dist	200,000	210,165.24
34988CBY3	Fossil Ridge Metropolitan Dist	205,000	218,651.22
34988CBZ0	Fossil Ridge Metropolitan Dist	370,000	399,563.78
34988CBW7	Fossil Ridge Metropolitan Dist	200,000	206,747.56
355445AT4	Frankton-Lapel Community Schoo	1,325,000	1,348,139.01
355445AU1	Frankton-Lapel Community Schoo	1,390,000	1,428,358.86
3137H9JM2	Freddie Mac Multifamily ML Cer	913,799	849,248.02
357866K76	Frenship Independent School Di	400,000	426,276.00
357866K84	Frenship Independent School Di	300,000	324,865.74
358388TQ9	Fridley Independent School Dis	2,000,000	2,008,490.80
358802WA0	Frisco Independent School Dist	105,000	94,299.60
24879UGR6	Frisco West Water Control & Im	180,000	177,245.71
24879UFX4	Frisco West Water Control & Im	455,000	449,953.32
359497FY5	Fruitvale School District/CA	3,240,000	2,781,206.93
35986CPS0	Fulshear Municipal Utility Dis	2,570,000	2,719,986.74
35986CNR4	Fulshear Municipal Utility Dis	1,550,000	1,640,364.23
302701AE7	FW Chaparral PFC	1,500,000	1,576,947.90

Baird Short-Term Municipal Bond Fund
Month End Holdings as of 3/31/26

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
363334B77	Galena Park Independent School	1,000,000	989,614.70
36422UFY8	Galveston County Municipal Uti	255,000	249,712.37
36422YGU7	Galveston County Municipal Uti	270,000	268,890.44
365412AA3	Garden Plain Public Building C	2,600,000	2,578,004.78
365716AR0	Garfield County Educational Fa	2,020,000	2,038,165.25
367066BD8	Gary Chicago International Air	150,000	159,728.63
367066BB2	Gary Chicago International Air	155,000	160,435.59
367066BC0	Gary Chicago International Air	125,000	131,522.31
367066BE6	Gary Chicago International Air	225,000	242,212.39
367066BA4	Gary Chicago International Air	125,000	127,044.96
36840EBB2	Geauga County Public Library	275,000	275,054.20
368497JD6	Geisinger Authority	55,000	54,724.75
368497JE4	Geisinger Authority	2,000,000	2,008,655.40
84129NKJ7	General Authority of Southcent	1,000,000	1,001,077.10
37149ALH2	Generation Park Management Dis	5,585,000	5,988,549.20
37353PAG4	Georgia Housing & Finance Auth	50,000	49,287.32
37353PSC4	Georgia Housing & Finance Auth	400,000	440,869.32
37353PSB6	Georgia Housing & Finance Auth	250,000	274,369.48
378287AM8	Glendale Industrial Developmen	420,000	419,749.68
378287AR7	Glendale Industrial Developmen	1,570,000	1,537,122.47
378287AS5	Glendale Industrial Developmen	620,000	617,208.88
378287AY2	Glendale Industrial Developmen	450,000	437,140.40
379218HV5	Glenwood Community School Dist	490,000	485,225.88
380334MH2	Godley Independent School Dist	485,000	494,406.04
380334MJ8	Godley Independent School Dist	415,000	433,893.58
380334ML3	Godley Independent School Dist	605,000	653,989.09
380334MK5	Godley Independent School Dist	515,000	547,360.13
381253BH5	Golden Valley Housing & Redeve	1,070,000	1,070,148.94
38180DAB9	Gonzales Public Financing Auth	2,880,000	2,878,685.28
384201EE5	Grady County School Finance Au	1,015,000	1,026,656.16
384201EF2	Grady County School Finance Au	1,065,000	1,077,349.85
384201FN4	Grady County School Finance Au	910,000	945,124.27
384201EG0	Grady County School Finance Au	250,000	248,902.05
386155GW9	Grand Prairie Independent Scho	250,000	250,025.20
386186GC8	Grand Rapids & Kent County Joi	250,000	208,550.50
386280QU8	Grand Rapids Public Schools	1,495,000	1,529,440.46
386448EM2	Grand River Hospital District	1,440,000	1,496,843.57
386545LA3	Grand Valley State University	1,120,000	1,123,140.26
3886404V3	Grapevine-Colleyville Independ	1,250,000	1,263,999.38
392123AX3	Greater Lowell Regional Vocati	1,685,000	1,652,220.18
392254DJ4	Greater New Orleans Expressway	895,000	944,021.92
392254DH8	Greater New Orleans Expressway	455,000	471,110.69
392254DK1	Greater New Orleans Expressway	740,000	794,366.91

Baird Short-Term Municipal Bond Fund
Month End Holdings as of 3/31/26

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
392274Z41	Greater Orlando Aviation Autho	3,580,000	3,799,975.61
392276AZ4	Greater Ouachita Water Co	950,000	956,486.70
39239H5L3	Greater Texoma Utility Authori	1,685,000	1,815,783.13
396483AC3	Greenville Housing Authority/S	1,162,000	1,168,313.61
39715RBK9	Greenwood Fifty Schools Facili	1,125,000	1,128,809.14
397370KM8	Greenwood Independent School D	320,000	326,373.22
397370KQ9	Greenwood Independent School D	370,000	399,254.24
400424MS3	Grundy Kendall & Will Counties	650,000	715,561.73
404756JR0	Haddon Township Board of Educa	675,000	663,617.61
404756JQ2	Haddon Township Board of Educa	654,000	651,627.03
404756JS8	Haddon Township Board of Educa	700,000	683,775.96
414009TH3	Harris County Cultural Educati	9,500,000	10,241,805.60
41315RAY0	Harris County Health Facilitie	460,000	468,751.22
414973FZ5	Harris County Municipal Utilit	330,000	327,463.13
4149623D0	Harris County Municipal Utilit	1,945,000	2,034,878.84
41423TMS5	Harris County Municipal Utilit	4,875,000	5,112,458.33
413937JY0	Harris County Municipal Utilit	240,000	233,495.47
414214RB4	Harris County Municipal Utilit	240,000	234,008.16
413942CV3	Harris County Municipal Utilit	265,000	258,989.06
41420XKQ5	Harris County Municipal Utilit	375,000	373,948.43
41420RGF7	Harris County Municipal Utilit	275,000	272,406.59
413958NR6	Harris County Municipal Utilit	220,000	210,209.93
41422NEQ2	Harris County Municipal Utilit	150,000	163,396.53
41424EGD7	Harris County Municipal Utilit	1,500,000	1,543,825.20
41424EHD6	Harris County Municipal Utilit	875,000	900,564.70
41422SDU3	Harris County Municipal Utilit	210,000	202,440.99
41423LPX8	Harris County Municipal Utilit	1,500,000	1,580,202.60
414204JG3	Harris County Municipal Utilit	315,000	314,116.68
41426YBQ7	Harris County Municipal Utilit	165,000	155,970.94
414912WP6	Harris County Municipal Utilit	3,725,000	3,885,324.00
414939JA7	Harris County Municipal Utilit	250,000	242,323.88
414972TN9	Harris County Municipal Utilit	550,000	548,649.81
414832AC9	Harrisburg Redevelopment Autho	375,000	384,618.71
414832AH8	Harrisburg Redevelopment Autho	225,000	247,314.40
414832AB1	Harrisburg Redevelopment Autho	280,000	282,266.35
414832AD7	Harrisburg Redevelopment Autho	400,000	419,576.88
414832AG0	Harrisburg Redevelopment Autho	300,000	326,807.16
414832AE5	Harrisburg Redevelopment Autho	400,000	425,524.28
414832AF2	Harrisburg Redevelopment Autho	400,000	430,979.28
415690NW2	Harrisonburg Redevelopment & H	1,675,000	1,687,390.31
41464CHL3	Harris-Waller Counties Municip	1,410,000	1,555,979.42
421033CE9	Hays County Water Control & Im	365,000	357,767.27
421033CD1	Hays County Water Control & Im	250,000	249,214.40

Baird Short-Term Municipal Bond Fund
Month End Holdings as of 3/31/26

Security ID	Description	Units	Market Value
60635HZ51	Health & Educational Facilitie	1,195,000	1,196,305.66
60637AQV7	Health & Educational Facilitie	620,000	622,036.89
44706HDX2	Health Care Authority of the C	6,065,000	6,469,770.22
42605QGR8	Henrico County Economic Develo	515,000	507,873.38
427747BH2	Hérons Glen Recreation Distric	250,000	247,632.30
430273BW1	Highland Multi School Building	470,000	470,001.36
435613AA2	Hollis School District	622,789	615,437.04
852297DL1	Housing & Redevelopment Author	175,000	173,339.93
792893HS1	Housing & Redevelopment Author	1,065,000	1,089,490.53
85236DAK4	Housing & Redevelopment Author	1,250,000	1,261,301.50
944140AA0	Housing Authority of the City	2,180,000	2,223,213.27
442577EE8	Howard County Housing Commissi	525,000	541,144.91
445656FB2	Hunt Memorial Hospital Distric	2,000,000	1,914,204.80
445656EU1	Hunt Memorial Hospital Distric	640,000	644,199.17
446490AS3	Huntington Local Development C	1,960,000	1,935,682.67
451295XK0	Idaho Health Facilities Author	400,000	401,266.60
45130BCH4	Idaho Housing & Finance Associ	2,250,000	2,532,564.45
45203KAJ4	Illinois Finance Authority	400,000	404,731.16
45203HZ70	Illinois Finance Authority	305,000	305,025.80
45203KAH8	Illinois Finance Authority	810,000	821,709.44
45204E2L1	Illinois Finance Authority	2,895,000	2,898,594.14
45204EBL1	Illinois Finance Authority	500,000	501,991.45
45204FXJ9	Illinois Finance Authority	150,000	150,000.00
45204FUA1	Illinois Finance Authority	930,000	937,409.12
45204EED6	Illinois Finance Authority	1,575,000	1,586,759.90
45204FT54	Illinois Finance Authority	2,665,000	2,657,813.83
45204FJ89	Illinois Finance Authority	375,000	392,790.04
45201YX85	Illinois Housing Development A	205,000	206,829.01
45203MKB6	Illinois Housing Development A	3,570,000	3,812,798.91
45201Y4V6	Illinois Housing Development A	625,000	625,370.50
45203MZM6	Illinois Housing Development A	1,810,000	2,007,749.56
45201YYK7	Illinois Housing Development A	137,244	116,645.65
45203MUH2	Illinois Housing Development A	2,575,000	2,785,639.38
45203MP54	Illinois Housing Development A	235,000	234,877.82
45203MP39	Illinois Housing Development A	200,000	199,927.40
45203MS36	Illinois Housing Development A	2,985,000	3,361,845.50
45203MP88	Illinois Housing Development A	470,000	470,389.16
45203MP47	Illinois Housing Development A	225,000	224,924.18
45203MLG4	Illinois Housing Development A	3,055,000	3,246,593.41
45203LEW9	Illinois Housing Development A	125,000	125,366.69
45203MP62	Illinois Housing Development A	245,000	245,306.05
45203LFR9	Illinois Housing Development A	1,825,000	1,823,560.99
45203LFC2	Illinois Housing Development A	2,940,000	2,944,903.92

Baird Short-Term Municipal Bond Fund
Month End Holdings as of 3/31/26

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
45203MP70	Illinois Housing Development A	180,000	179,988.79
45203MP21	Illinois Housing Development A	160,000	159,996.19
452143FV7	Illinois Sports Facilities Aut	220,000	232,142.42
452252LH0	Illinois State Toll Highway Au	2,885,000	2,889,891.52
45470ECK9	Indiana Finance Authority	1,595,000	1,658,650.55
45470EBT1	Indiana Finance Authority	1,520,000	1,525,809.44
45471AUJ9	Indiana Finance Authority	1,410,000	1,434,637.35
45470EAH8	Indiana Finance Authority	260,000	262,137.33
45470ECG8	Indiana Finance Authority	730,000	732,826.12
45470EEZ4	Indiana Finance Authority	230,000	240,373.90
45470EFA8	Indiana Finance Authority	225,000	238,700.50
45506D5S0	Indiana Finance Authority	805,000	849,790.92
45470EEX9	Indiana Finance Authority	125,000	126,047.70
45470EFB6	Indiana Finance Authority	250,000	268,564.58
45470YGD7	Indiana Finance Authority	5,000,000	5,353,644.00
45470EEY7	Indiana Finance Authority	155,000	159,299.55
45505TPP0	Indiana Housing & Community De	440,000	439,054.40
45505NAL8	Indiana Secondary Market for E	500,000	518,185.10
45505NAK0	Indiana Secondary Market for E	400,000	410,740.16
455702BF6	Indio Finance Authority	3,223,000	3,222,993.55
71885MBQ4	Industrial Development Authori	1,315,000	1,444,293.96
71885MBP6	Industrial Development Authori	1,250,000	1,356,267.75
71885MBR2	Industrial Development Authori	1,380,000	1,530,792.60
71885MBM3	Industrial Development Authori	400,000	420,977.80
71885MBN1	Industrial Development Authori	1,195,000	1,278,613.43
607167DV2	Industrial Development Board o	8,400,000	8,415,243.48
456362ET5	Industrial Independent School	120,000	115,864.21
45753CAL1	Inlivian	5,348,000	5,354,240.58
462326LK3	Iowa City Community School Dis	1,335,000	1,376,157.25
462326LL1	Iowa City Community School Dis	685,000	687,015.00
462326LJ6	Iowa City Community School Dis	150,000	153,410.60
462467VD0	Iowa Finance Authority	140,000	140,349.12
462466EY5	Iowa Finance Authority	2,275,000	2,280,788.28
46246JNQ4	Iowa Finance Authority	1,345,000	1,355,428.46
4624673F6	Iowa Finance Authority	2,390,000	2,540,575.50
46247SCY8	Iowa Finance Authority	2,250,000	2,016,746.33
462467WR8	Iowa Finance Authority	420,000	424,590.56
462467YJ4	Iowa Finance Authority	1,005,000	1,001,005.33
4624607Z3	Iowa Higher Education Loan Aut	845,000	837,887.13
462474DU8	Iowa Lakes Community College	300,000	299,267.82
473667AG8	Jefferson County Building Comm	315,000	345,540.73
473667AC7	Jefferson County Building Comm	275,000	288,204.76
473667AF0	Jefferson County Building Comm	500,000	541,455.65

Baird Short-Term Municipal Bond Fund
Month End Holdings as of 3/31/26

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
473667AD5	Jefferson County Building Comm	285,000	304,007.08
472844EN5	Jefferson County Township High	500,000	511,586.20
474176KG8	Jefferson Sales Tax District	1,020,000	1,048,511.75
478271EC9	Johnson City Health & Educatio	75,000	69,138.50
479772MG7	Joliet Park District	605,000	613,545.63
48367SAK0	Kanawha County Public Building	720,000	762,393.96
484548DB5	Kankakee Will Grundy Etc Count	1,145,000	1,151,526.39
48542RPN8	Kansas Development Finance Aut	545,000	539,805.55
48542TBM1	Kansas Development Finance Aut	1,600,000	1,643,708.64
48542TBN9	Kansas Development Finance Aut	3,800,000	3,791,376.66
485722AQ5	Karnes County Hospital Distric	3,750,000	3,935,447.63
48620AEE2	Kaufman County Municipal Utili	2,685,000	2,900,855.21
486508AZ7	Kay County Public Buildings Au	520,000	546,988.31
488132FP1	Kelly Lane Water Control & Imp	295,000	283,535.68
48872THL7	Kendall County Water Control &	1,135,000	1,243,431.09
49126RAD8	Kentucky Economic Development	2,000,000	1,999,735.60
49126VCH8	Kentucky Economic Development	300,000	294,243.72
49126VCK1	Kentucky Economic Development	45,000	40,686.27
49126KJU6	Kentucky Economic Development	240,000	240,502.63
49131CAF9	Kentucky Housing Corp	1,000,000	1,002,005.30
49131CAA0	Kentucky Housing Corp	3,000,000	3,005,103.60
491309LH1	Kentucky Housing Corp	1,490,000	1,637,324.64
74440DFN9	Kentucky Public Energy Authori	5,030,000	5,323,151.92
74440DFP4	Kentucky Public Energy Authori	6,960,000	7,057,402.42
49140MX53	Kentucky Rural Water Finance C	225,000	225,007.65
491552N84	Kentucky Turnpike Authority	1,125,000	1,152,839.59
493277CT2	Keyes Union School District	610,000	489,615.10
494782KM6	King County Public Hospital Di	1,250,000	1,258,210.88
494796AF2	King County Public Hospital Di	3,750,000	3,682,146.00
494890B39	King County School District No	210,000	218,560.69
495098YY5	King County School District No	500,000	482,954.40
496630AB0	Kingston Economic Development	235,000	236,737.71
496630AC8	Kingston Economic Development	500,000	512,921.90
496630AD6	Kingston Economic Development	625,000	651,678.19
496800MZ3	Kingsville Independent School	1,020,000	1,020,377.60
497080KH3	Kinnelon School District	1,270,000	1,232,029.16
499260FS1	Knox & Warren Counties Communi	2,000,000	2,029,412.20
499260GE1	Knox & Warren Counties Communi	1,875,000	1,927,966.31
504480GU2	La Salle & Bureau Counties Tow	640,000	696,355.52
504238BS4	La Salle & De Kalb Counties Co	390,000	386,347.92
504354EE7	La Salle Bureau & Lee Counties	1,465,000	1,554,313.58
504354ED9	La Salle Bureau & Lee Counties	990,000	1,035,972.23
505156QE2	La Vega Independent School Dis	170,000	173,430.21

Baird Short-Term Municipal Bond Fund
Month End Holdings as of 3/31/26

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
505472HQ6	Lacey Township Board of Educat	900,000	836,049.51
505472HP8	Lacey Township Board of Educat	1,533,000	1,462,481.69
505472HR4	Lacey Township Board of Educat	965,000	870,588.26
505786KU6	Ladue School District	1,000,000	863,009.10
509262FT3	Lake County Community Unit Sch	555,000	580,089.39
509262FS5	Lake County Community Unit Sch	455,000	468,862.26
509262FU0	Lake County Community Unit Sch	570,000	602,613.01
508354XF9	Lake County Forest Preserve Di	540,000	455,974.27
508426CG6	Lake County School District No	365,000	365,281.60
508426CE1	Lake County School District No	340,000	340,307.77
509552NQ4	Lake Dallas Independent School	1,000,000	990,015.80
511520DG0	Lakehaven Municipal Utility Di	190,000	217,617.74
511520DF2	Lakehaven Municipal Utility Di	180,000	207,195.50
511520DH8	Lakehaven Municipal Utility Di	200,000	227,986.80
51207MHH1	Lakes Fresh Water Supply Distr	300,000	304,388.61
51207MJJ5	Lakes Fresh Water Supply Distr	645,000	672,054.14
51207MJH9	Lakes Fresh Water Supply Distr	505,000	511,350.63
51207MHJ7	Lakes Fresh Water Supply Distr	300,000	314,648.85
51654AAG4	Lanterns Metropolitan District	185,000	190,175.32
51654AAJ8	Lanterns Metropolitan District	155,000	164,160.59
51654AAK5	Lanterns Metropolitan District	175,000	187,269.09
51654AAH2	Lanterns Metropolitan District	165,000	172,464.96
51766AAQ7	Las Varas Public Facility Corp	2,500,000	2,460,896.00
517732DE0	Las Vegas Redevelopment Agency	1,000,000	1,003,111.60
517732DL4	Las Vegas Redevelopment Agency	970,000	900,508.91
518324AE8	Latrobe Industrial Development	190,000	193,763.60
521841MR4	Leander Independent School Dis	100,000	88,999.37
521841P67	Leander Independent School Dis	450,000	419,646.51
521841T63	Leander Independent School Dis	500,000	450,090.30
521841T48	Leander Independent School Dis	900,000	837,921.06
521841P91	Leander Independent School Dis	550,000	496,251.53
52184J CZ8	Leander Municipal Utility Dist	1,215,000	1,331,012.57
523430AH9	Lee County Board of Education/	700,000	701,929.62
52349HBL6	Lee County Housing Finance Aut	3,018,000	2,957,890.49
52349HBH5	Lee County Housing Finance Aut	2,100,000	2,109,723.21
52349EER7	Lee County Industrial Developm	1,500,000	1,506,610.95
52349EES5	Lee County Industrial Developm	1,550,000	1,555,954.33
52474GAC6	Legacy Denton Public Facility	3,015,000	3,021,045.98
528878VY4	Lexington & Richland School Di	275,000	274,709.35
529063RU5	Lexington County School Distri	145,000	145,272.93
529420CV1	Lexington Reorganized School D	600,000	593,187.96
531320KU2	Liberty Independent School Dis	150,000	149,997.62
533068DQ2	Lincoln Unified School Distric	950,000	869,911.20

Baird Short-Term Municipal Bond Fund
Month End Holdings as of 3/31/26

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
533068DS8	Lincoln Unified School Distric	425,000	359,703.34
537224BB2	Little Ferry School District	805,000	743,382.48
537224BA4	Little Ferry School District	620,000	593,960.99
537224AZ0	Little Ferry School District	669,000	661,587.61
537224BC0	Little Ferry School District	825,000	735,329.10
539362HJ5	Llano Independent School Distr	1,400,000	1,428,859.04
542042FB7	London City School District	870,000	870,068.82
542691LD0	Long Island Power Authority	8,000,000	8,004,801.60
543719AA6	Lorain Metropolitan Housing Au	2,000,000	2,002,573.00
54467WAH5	Los Angeles County Development	1,705,000	1,705,677.91
5444952H6	Los Angeles Department of Wate	1,260,000	1,277,915.18
5444954H4	Los Angeles Department of Wate	600,000	621,166.20
544495Y57	Los Angeles Department of Wate	315,000	320,153.27
5444952F0	Los Angeles Department of Wate	1,785,000	1,812,669.64
5444955W0	Los Angeles Department of Wate	545,000	564,830.53
54627CBS1	Louisiana Housing Corp	2,525,000	2,531,047.63
54627CBP7	Louisiana Housing Corp	2,250,000	2,261,960.55
54627CCC5	Louisiana Housing Corp	4,241,000	4,323,804.68
54627CCA9	Louisiana Housing Corp	2,350,000	2,395,883.28
54627DKA8	Louisiana Housing Corp	605,000	626,388.75
54628CQH8	Louisiana Local Government Env	500,000	503,717.85
54628C2A9	Louisiana Local Government Env	445,000	482,568.01
54628CZ88	Louisiana Local Government Env	560,000	589,934.52
54628CTG7	Louisiana Local Government Env	3,797,000	3,796,903.18
5463987U6	Louisiana Public Facilities Au	320,000	331,769.54
54659RDP3	Louisville Water Co	30,000	29,784.08
54659LBR4	Louisville/Jefferson County Me	1,065,000	1,072,593.56
54659LBM5	Louisville/Jefferson County Me	1,000,000	1,009,514.40
54714CAS6	Love Field Airport Modernizati	3,775,000	3,779,290.29
547804AN4	Lower Alabama Gas District/The	740,000	771,591.78
547804AP9	Lower Alabama Gas District/The	800,000	833,928.96
54811GZD5	Lower Colorado River Authority	125,000	125,012.14
549108H84	Lubbock-Cooper Independent Sch	155,000	167,255.15
549108H68	Lubbock-Cooper Independent Sch	150,000	156,829.01
549108H50	Lubbock-Cooper Independent Sch	140,000	142,763.89
551592GN2	Lynn Water & Sewer Commission	100,000	98,587.11
556649LC3	Madison Borough Board of Educa	2,850,000	2,714,885.78
557250ZN0	Madison County School District	100,000	99,319.32
56035DDP4	Main Street Natural Gas Inc	3,500,000	3,492,487.60
56035DHN5	Main Street Natural Gas Inc	1,000,000	1,023,704.70
56035DDH2	Main Street Natural Gas Inc	3,715,000	3,758,273.81
56035DFC1	Main Street Natural Gas Inc	1,920,000	2,013,193.73
56035DCR1	Main Street Natural Gas Inc	4,680,000	4,693,001.51

Baird Short-Term Municipal Bond Fund
Month End Holdings as of 3/31/26

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
56035DHZ8	Main Street Natural Gas Inc	905,000	960,891.53
56035DKC5	Main Street Natural Gas Inc	2,200,000	2,317,768.42
56035DJU7	Main Street Natural Gas Inc	750,000	790,767.98
56035DJZ6	Main Street Natural Gas Inc	100,000	106,942.22
56035DJT0	Main Street Natural Gas Inc	500,000	525,490.25
56035DJW3	Main Street Natural Gas Inc	1,410,000	1,491,783.53
56035DJV5	Main Street Natural Gas Inc	1,185,000	1,251,208.20
56052FGJ8	Maine State Housing Authority	50,000	50,016.61
56052FSC0	Maine State Housing Authority	615,000	619,098.73
56052FNP6	Maine State Housing Authority	245,000	245,533.27
56052FYC3	Maine State Housing Authority	2,395,000	2,476,107.63
56052FJS5	Maine State Housing Authority	25,000	24,987.84
562345BC1	Manchester Housing and Redevel	215,000	193,888.44
563816BR7	Mannford Public Works Authorit	445,000	379,753.34
564096N50	Manor Independent School Distr	1,015,000	1,047,350.69
57419TWE7	Maryland Community Development	1,895,000	1,965,402.28
57419RMU6	Maryland Community Development	1,525,000	1,525,219.45
57421CBP8	Maryland Health & Higher Educa	430,000	435,384.37
574216XB8	Maryland Health & Higher Educa	1,430,000	1,449,305.72
57421CKJ2	Maryland Health & Higher Educa	450,000	487,055.07
57421CKG8	Maryland Health & Higher Educa	110,000	116,356.71
57421CKK9	Maryland Health & Higher Educa	300,000	327,664.32
574294BC7	Maryland Stadium Authority	1,635,000	1,680,765.94
575579ZQ3	Massachusetts Bay Transportati	8,900,000	7,799,895.92
57584XM40	Massachusetts Development Fina	1,250,000	1,256,294.25
57584XM32	Massachusetts Development Fina	1,640,000	1,650,927.16
57587AA81	Massachusetts Housing Finance	335,000	335,933.81
57587AR42	Massachusetts Housing Finance	410,000	412,331.18
57587AXP8	Massachusetts Housing Finance	155,000	155,224.41
575832GW4	Massachusetts State College Bu	110,000	106,548.53
57888DAA6	MBS International Airport Reve	1,780,000	1,878,545.78
581191AS2	Mcintosh County Educational Fa	430,000	451,042.05
581408C82	Mckeesport Area School Distric	85,000	83,681.03
591852Z68	Metropolitan Council	10,000	10,411.77
592029AL6	Metropolitan Government Nashvi	125,000	124,436.65
592109AM4	Metropolitan Government Nashvi	2,425,000	2,429,198.89
592247FZ8	Metropolitan Pier & Exposition	2,790,000	2,599,770.83
592248AZ1	Metropolitan Pier & Exposition	1,010,000	973,834.93
592247J35	Metropolitan Pier & Exposition	295,000	260,860.89
592643AX8	Metropolitan Washington Airpor	385,000	344,371.18
59312TEW1	Meyer Ranch Municipal Utility	830,000	874,364.50
593344CB8	Miami-Dade County Housing Fina	6,000,000	6,024,716.40
594479FA0	Michigan Finance Authority	280,000	281,451.69

Baird Short-Term Municipal Bond Fund
Month End Holdings as of 3/31/26

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
594479HY6	Michigan Finance Authority	975,000	994,634.55
59447T4A8	Michigan Finance Authority	2,020,000	2,026,032.12
594479HX8	Michigan Finance Authority	930,000	937,344.95
59447TLA9	Michigan Finance Authority	1,000,000	1,011,509.10
59447TU50	Michigan Finance Authority	625,000	595,259.44
594479EZ6	Michigan Finance Authority	200,000	200,343.16
59447UBA7	Michigan Finance Authority	4,000,000	4,005,007.20
59465FAJ9	Michigan State Housing Develop	5,915,000	5,925,139.49
594654SG1	Michigan State Housing Develop	2,145,000	2,260,454.20
5946537N1	Michigan State Housing Develop	350,000	349,872.46
594654US2	Michigan State Housing Develop	3,395,000	3,624,928.41
594698EH1	Michigan Strategic Fund	1,050,000	1,032,647.91
594698TK8	Michigan Strategic Fund	2,150,000	2,146,107.21
59785UCF5	Midlothian Municipal Managemen	250,000	289,515.48
60416HX33	Minnesota Health & Education F	250,000	250,161.50
60416JJC5	Minnesota Health & Education F	1,000,000	1,054,086.10
60416H4M3	Minnesota Health & Education F	1,015,000	1,034,797.58
60416SP46	Minnesota Housing Finance Agen	1,275,000	1,289,943.64
60416SUC2	Minnesota Housing Finance Agen	105,000	105,179.74
60416TPK8	Minnesota Housing Finance Agen	3,610,000	3,538,419.12
60416STC4	Minnesota Housing Finance Agen	10,000	10,008.31
60416SPM6	Minnesota Housing Finance Agen	495,000	494,661.96
60416T5P9	Minnesota Housing Finance Agen	2,125,000	2,276,839.75
60416SS92	Minnesota Housing Finance Agen	890,000	786,262.67
60416ST34	Minnesota Housing Finance Agen	1,385,000	1,095,341.10
60416ST26	Minnesota Housing Finance Agen	5,680,000	4,770,017.42
60406XAE1	Minnesota Municipal Gas Agency	2,250,000	2,340,785.48
60406XAF8	Minnesota Municipal Gas Agency	2,320,000	2,409,159.46
60406XAG6	Minnesota Municipal Gas Agency	1,000,000	1,034,949.60
60458HAM5	Mirabelle Metropolitan Distric	340,000	367,142.13
60458HAF0	Mirabelle Metropolitan Distric	110,000	113,330.23
60458HAK9	Mirabelle Metropolitan Distric	300,000	325,516.92
60458HAL7	Mirabelle Metropolitan Distric	320,000	346,683.01
60458HAG8	Mirabelle Metropolitan Distric	240,000	251,484.84
60458HAJ2	Mirabelle Metropolitan Distric	275,000	295,488.33
60458HAE3	Mirabelle Metropolitan Distric	200,000	202,538.10
60458HAH6	Mirabelle Metropolitan Distric	200,000	212,460.12
605155BU3	Mission Economic Development C	2,000,000	2,016,174.60
60534XEH5	Mississippi Development Bank	120,000	119,640.91
60534XEJ1	Mississippi Development Bank	125,000	124,398.68
60534WRB6	Mississippi Development Bank	800,000	808,493.04
60534XUA2	Mississippi Development Bank	1,300,000	1,361,695.14
60534XBZ8	Mississippi Development Bank	1,250,000	1,261,556.75

Baird Short-Term Municipal Bond Fund
Month End Holdings as of 3/31/26

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
60534WRC4	Mississippi Development Bank	375,000	378,626.14
60534XBY1	Mississippi Development Bank	770,000	784,598.66
60534XJJ6	Mississippi Development Bank	60,000	60,483.15
60534WU55	Mississippi Development Bank	375,000	376,594.09
60534WU71	Mississippi Development Bank	350,000	357,824.57
60534WJJ8	Mississippi Development Bank	1,000,000	1,005,512.80
60534XJN7	Mississippi Development Bank	365,000	370,678.56
60534WPM4	Mississippi Development Bank	5,000	5,150.35
60534XMF0	Mississippi Development Bank	2,983,000	2,898,977.54
60534TA21	Mississippi Development Bank	50,000	50,018.83
60534XY59	Mississippi Development Bank	1,296,000	1,172,387.39
60534WV39	Mississippi Development Bank	10,000	10,224.17
60535QTX8	Mississippi Home Corp	295,000	294,801.23
60535NDG9	Mississippi Home Corp	1,136,000	1,170,527.58
605900CD9	Missoula County Elementary Sch	445,000	447,414.97
60636SLP7	Missouri Development Finance B	160,000	175,970.75
60636SLK8	Missouri Development Finance B	500,000	517,282.30
60636SLQ5	Missouri Development Finance B	180,000	199,847.63
60636SLL6	Missouri Development Finance B	225,000	237,495.76
60636SLN2	Missouri Development Finance B	150,000	162,996.84
60636SLM4	Missouri Development Finance B	175,000	187,526.54
60637BV31	Missouri Housing Development C	2,960,000	3,034,425.06
60637GJK6	Missouri Housing Development C	3,475,000	3,762,381.46
606092MY7	Missouri Joint Municipal Elect	630,000	666,219.20
606092PB4	Missouri Joint Municipal Elect	685,000	731,839.62
606092NN0	Missouri Joint Municipal Elect	645,000	686,882.62
61075NAD3	Monroe County Industrial Devel	3,905,000	4,000,921.64
61088PDJ7	Monroe-Gregg Grade School Buil	555,000	555,359.36
61212R8H2	Montana Board of Housing	235,000	235,337.32
61212VAU1	Montana Board of Housing	1,500,000	1,506,491.10
61212WSW6	Montana Board of Housing	1,670,000	1,768,414.94
61212WFN0	Montana Board of Housing	185,000	185,426.52
61212WA21	Montana Board of Housing	2,750,000	2,974,089.53
61212WD77	Montana Board of Housing	3,205,000	3,522,067.12
612043LE7	Montana Facility Finance Autho	330,000	330,028.51
613208AS6	Montgomery County Board of Edu	265,000	255,703.01
613603ZX0	Montgomery County Higher Educa	1,375,000	1,435,710.65
6133493W7	Montgomery County Housing Oppo	380,000	380,318.17
61361TAA9	Montgomery County Industrial D	375,000	382,870.39
61370YEQ8	Montgomery County Municipal Ut	190,000	188,341.03
61370YEN5	Montgomery County Municipal Ut	340,000	337,624.56
61373GFG5	Montgomery County Municipal Ut	1,175,000	1,244,138.41
61371EGE6	Montgomery County Municipal Ut	1,505,000	1,586,559.86

Baird Short-Term Municipal Bond Fund
Month End Holdings as of 3/31/26

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
61372RGG1	Montgomery County Municipal Ut	1,425,000	1,597,257.28
61372RFD9	Montgomery County Municipal Ut	150,000	162,218.93
613704TC9	Montgomery County Municipal Ut	490,000	428,603.59
61373YCG9	Montgomery County Municipal Ut	1,130,000	1,214,996.68
61373YBG0	Montgomery County Municipal Ut	265,000	291,221.70
61373YBH8	Montgomery County Municipal Ut	280,000	307,127.30
61373MBF8	Montgomery County Municipal Ut	1,275,000	1,370,269.28
61373LBE3	Montgomery County Municipal Ut	915,000	991,883.79
61374LBF9	Montgomery County Municipal Ut	1,780,000	1,923,518.91
61370NDQ3	Montgomery County Municipal Ut	200,000	194,251.82
613209DQ5	Montgomery County Public Facil	5,000	5,112.42
616712BG9	Morehouse Parish Hospital Serv	635,000	629,419.49
617192EU9	Morgan County School District	250,000	267,031.70
617192ET2	Morgan County School District	555,000	583,676.41
617353BH9	Morgan Greene & Macoupin Count	160,000	160,053.31
62440CAY7	Mountain View School District	4,520,000	4,017,511.15
55354TBX9	MSD of Wabash County Multi-Sch	445,000	452,806.23
627035AU2	Murray County Educational Faci	550,000	567,141.96
627035AV0	Murray County Educational Faci	590,000	612,889.99
627035AT5	Murray County Educational Faci	525,000	535,157.65
628124AB5	Muskogee County Public Safety	1,000,000	1,011,045.30
62813NAW6	Muskogee Industrial Trust	1,775,000	1,787,137.10
631163BK7	Nash Health Care Systems	3,325,000	3,617,490.94
63968MZY8	Nebraska Investment Finance Au	3,040,000	2,980,605.70
63968XDX0	Nebraska Investment Finance Au	2,000,000	2,217,871.20
641279PN8	Nevada Housing Division	875,000	861,543.64
641279NU4	Nevada Housing Division	545,000	548,085.52
643154LB1	New Caney Independent School D	2,560,000	2,600,598.53
63608SAG7	New Hampshire Business Finance	400,000	402,680.44
644684GV8	New Hampshire Business Finance	245,000	255,973.40
6446147Z6	New Hampshire Health and Educa	2,210,000	2,226,070.90
64461XLJ2	New Hampshire Health and Educa	3,605,000	3,581,415.73
644766BR7	New Hampton Community School D	525,000	510,832.51
64542UHH0	New Hope Cultural Education Fa	3,000,000	2,968,722.00
64578JBA3	New Jersey Economic Developmen	935,000	928,001.71
645780FL6	New Jersey Economic Developmen	2,330,000	2,194,148.19
646066LU2	New Jersey Educational Facilit	165,000	163,515.66
646066L24	New Jersey Educational Facilit	1,435,000	1,465,485.71
646080SQ5	New Jersey Higher Education St	1,015,000	1,026,797.35
646080YS4	New Jersey Higher Education St	1,600,000	1,709,104.80
646080ZD6	New Jersey Higher Education St	3,000,000	3,212,782.80
646080ZC8	New Jersey Higher Education St	3,000,000	3,178,384.20
64613ABT8	New Jersey Housing & Mortgage	500,000	505,934.30

Baird Short-Term Municipal Bond Fund
Month End Holdings as of 3/31/26

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
64613AGE6	New Jersey Housing & Mortgage	2,585,000	2,675,266.13
64613AAC6	New Jersey Housing & Mortgage	455,000	460,286.10
646108Y46	New Jersey Housing & Mortgage	3,045,000	3,046,010.33
646136ES6	New Jersey Transportation Trus	3,690,000	3,296,463.35
646136ER8	New Jersey Transportation Trus	775,000	714,215.43
646136EQ0	New Jersey Transportation Trus	155,000	147,497.78
6461362D2	New Jersey Transportation Trus	1,865,000	1,873,245.35
6461362V2	New Jersey Transportation Trus	4,915,000	4,541,598.11
646136EP2	New Jersey Transportation Trus	495,000	485,256.77
6461363Q2	New Jersey Transportation Trus	1,000,000	1,003,943.70
647201DM1	New Mexico Mortgage Finance Au	200,000	201,711.54
6472006Y5	New Mexico Mortgage Finance Au	280,000	280,153.16
6472005S9	New Mexico Mortgage Finance Au	25,000	24,955.84
647201SH6	New Mexico Mortgage Finance Au	975,000	969,927.08
64972CG56	New York City Housing Developm	480,000	480,049.68
64972EN21	New York City Housing Developm	775,000	693,781.71
64972E3D9	New York City Housing Developm	4,270,000	4,271,601.25
64966TGV0	New York City Housing Developm	400,000	407,731.96
64972KKJ3	New York City Housing Developm	7,270,000	7,399,307.86
64972KLH6	New York City Housing Developm	540,000	546,871.23
64972GHW7	New York City Municipal Water	150,000	150,142.04
64971XLC0	New York City Transitional Fin	2,390,000	2,516,345.92
64971WU99	New York City Transitional Fin	1,200,000	1,227,490.20
65000B5D6	New York State Dormitory Autho	1,000,000	1,036,964.30
65000B5C8	New York State Dormitory Autho	1,250,000	1,275,285.50
64983SFU4	New York State Dormitory Autho	2,185,000	2,355,103.12
64987D4F8	New York State Housing Finance	3,037,772	2,480,589.88
64987J5L1	New York State Housing Finance	1,015,000	1,016,807.72
64987J4L2	New York State Housing Finance	3,750,000	3,769,390.13
64987JXS5	New York State Housing Finance	110,000	110,046.83
64987JZ38	New York State Housing Finance	2,500,000	2,510,037.00
650009Q30	New York State Thruway Authori	340,000	351,326.66
650346AP4	Newark Higher Education Financ	705,000	706,288.04
65038HAJ0	Newark Housing Authority	1,500,000	1,524,469.05
65331PAM9	Newtown Township Sewer Authori	450,000	450,699.26
655162HP3	Noblesville Multi School Build	500,000	500,029.95
655904BX7	Norfolk Redevelopment & Housin	1,515,000	1,517,628.68
65820BEQ5	North Carolina Housing Finance	2,000,000	2,274,341.80
65821BAP0	North Carolina Housing Finance	1,000,000	1,000,892.70
658207XK6	North Carolina Housing Finance	1,120,000	1,126,202.34
6582074E2	North Carolina Housing Finance	2,350,000	2,535,941.87
658207VD4	North Carolina Housing Finance	70,000	70,332.65
65821BAM7	North Carolina Housing Finance	1,155,000	1,200,236.96

Baird Short-Term Municipal Bond Fund
Month End Holdings as of 3/31/26

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
65821BAN5	North Carolina Housing Finance	1,000,000	1,008,933.30
658207T88	North Carolina Housing Finance	3,650,000	3,873,538.41
65821FHT6	North Carolina Housing Finance	1,105,000	1,111,866.69
658207ZW8	North Carolina Housing Finance	1,215,000	1,223,681.54
65820BBF2	North Carolina Housing Finance	1,760,000	1,968,026.72
658546QN9	North Central Texas Health Fac	360,000	361,847.52
658547EK6	North Central Texas Housing Fi	2,000,000	2,117,744.40
658909YL4	North Dakota Housing Finance A	905,000	911,635.46
658909PF7	North Dakota Housing Finance A	125,000	125,247.83
658909E77	North Dakota Housing Finance A	1,860,000	1,820,367.68
6589098C3	North Dakota Housing Finance A	2,135,000	2,368,489.58
65889BEP5	North Dakota Housing Finance A	3,000,000	3,274,446.90
660144AS5	North Iowa Community School Di	260,000	251,402.55
66042AAA6	North Lawrence Community Schoo	600,000	602,930.34
66042AAC2	North Lawrence Community Schoo	325,000	334,010.50
660869BC1	North Merrick Union Free Schoo	180,000	179,993.79
66286UAC3	North Texas Higher Education A	1,450,000	1,505,371.01
66286UAF6	North Texas Higher Education A	1,690,000	1,638,677.24
66286UAA7	North Texas Higher Education A	250,000	254,532.83
66286UAB5	North Texas Higher Education A	1,100,000	1,136,027.31
66286UAJ8	North Texas Higher Education A	1,250,000	1,311,139.13
66285WBU9	North Texas Tollway Authority	8,340,000	7,693,877.68
66442RDE4	Northeastern Illinois Universi	600,000	642,557.88
66442RDB0	Northeastern Illinois Universi	820,000	850,859.39
664556BQ9	Northeastern Pennsylvania Hosp	635,000	635,423.42
665245YE0	Northern Illinois University	650,000	674,175.32
665245YD2	Northern Illinois University	1,180,000	1,202,571.04
665245YY6	Northern Illinois University	780,000	826,063.37
665588SQ3	Northern Palm Beach County Imp	650,000	666,310.19
665588SR1	Northern Palm Beach County Imp	455,000	473,819.53
665588SS9	Northern Palm Beach County Imp	400,000	422,420.64
666255CL6	Northfield Board of Education	390,000	376,397.42
666255CK8	Northfield Board of Education	475,000	463,900.25
666255CM4	Northfield Board of Education	510,000	485,669.48
66649THG2	Northlake Municipal Management	545,000	563,167.03
66649TKK9	Northlake Municipal Management	1,385,000	1,521,588.42
66702RC26	Northside Independent School D	4,155,000	4,110,149.27
66702RH96	Northside Independent School D	500,000	516,403.15
667910FP3	Northwest Harris County Munci	245,000	241,234.45
672423WG1	Oakland County Building Author	50,000	49,200.34
673646EW1	Oakley Union Elementary School	500,000	500,159.70
67381PKR2	Oakmont Public Utility Distric	325,000	323,219.46
67381PKQ4	Oakmont Public Utility Distric	310,000	308,508.78

Baird Short-Term Municipal Bond Fund
Month End Holdings as of 3/31/26

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
674281AC4	Oberlin City School District	275,000	284,265.05
674281AF7	Oberlin City School District	250,000	271,370.98
674281AG5	Oberlin City School District	300,000	329,616.69
674281AB6	Oberlin City School District	255,000	257,987.30
676635HS7	Ogle & Lee Counties Community	440,000	422,526.76
677525WU7	Ohio Air Quality Development A	2,650,000	2,677,347.47
67756DD45	Ohio Higher Educational Facili	375,000	380,174.40
676900YM9	Ohio Housing Finance Agency	1,000,000	1,003,130.70
67756QPJ0	Ohio Housing Finance Agency	55,000	55,104.09
67756QD46	Ohio Housing Finance Agency	10,000	10,024.80
67756QZW0	Ohio Housing Finance Agency	3,435,000	3,473,724.47
676900XK4	Ohio Housing Finance Agency	2,000,000	2,006,948.60
6785353V5	Oklahoma City Airport Trust	2,960,000	3,065,279.50
67868UKB8	Oklahoma County Finance Author	2,140,000	2,175,769.46
67868UKC6	Oklahoma County Finance Author	1,370,000	1,406,628.05
678807RG5	Oklahoma County Independent Sc	4,140,000	4,205,031.95
67886MVL0	Oklahoma Housing Finance Agenc	1,265,000	1,310,228.68
67886MA25	Oklahoma Housing Finance Agenc	2,225,000	2,437,196.92
67886MD55	Oklahoma Housing Finance Agenc	1,510,000	1,686,282.69
67886UAS0	Oklahoma Housing Finance Agenc	1,200,000	1,200,694.08
67886M2E8	Oklahoma Housing Finance Agenc	6,070,000	6,883,728.42
679217BC2	Okmulgee County Educational Fa	2,000,000	1,958,430.80
680454XR1	Oldham County School District	100,000	99,871.44
680454XQ3	Oldham County School District	100,000	99,719.44
682440AY8	Oneida County Local Developmen	715,000	715,991.28
682832KN9	Onondaga Civic Development Cor	400,000	398,249.92
682832KP4	Onondaga Civic Development Cor	350,000	346,825.15
684907ZV3	Orange County Housing Finance	5,575,000	6,119,503.56
684907VJ4	Orange County Housing Finance	130,000	131,124.34
179162LA8	Oregon City School District No	500,000	483,818.25
179162LC4	Oregon City School District No	400,000	364,377.68
179162LB6	Oregon City School District No	400,000	375,980.36
68609AAD1	Oregon State Business Developm	2,825,000	2,859,234.76
696507UF7	Palm Beach County Health Facil	60,000	60,687.41
697294DS2	Palmyra School District/NJ	685,000	652,225.63
697294DR4	Palmyra School District/NJ	645,000	627,210.00
697294DQ6	Palmyra School District/NJ	612,000	608,434.24
697294DU7	Palmyra School District/NJ	900,000	813,987.45
697294DT0	Palmyra School District/NJ	725,000	673,662.24
69750THU0	Paloma Lake Municipal Utility	255,000	244,719.75
698538BQ7	Panola College Foundation	50,000	50,005.96
700787BC7	Park Ridge Park District	1,540,000	1,505,458.88
702594AP7	Paseo del Este Municipal Utili	165,000	160,842.89

Baird Short-Term Municipal Bond Fund
Month End Holdings as of 3/31/26

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
702594AN2	Paseo del Este Municipal Utili	160,000	156,314.75
70438LAY4	Payne County Economic Developm	1,110,000	1,100,013.55
70556CAB0	PEFA Inc	5,100,000	5,138,460.12
708692BG2	Pennsylvania Economic Developm	3,000,000	2,999,424.00
70868YAA7	Pennsylvania Economic Developm	3,000,000	3,179,015.70
70868YAB5	Pennsylvania Economic Developm	1,505,000	1,600,528.37
70869PJX6	Pennsylvania Economic Developm	4,000,000	4,013,059.20
70870JGY8	Pennsylvania Economic Developm	5,000,000	5,402,141.50
70878CBC8	Pennsylvania Higher Education	725,000	754,445.95
708796U47	Pennsylvania Housing Finance A	1,520,000	1,462,417.99
7087968D2	Pennsylvania Housing Finance A	8,420,000	8,159,348.80
70879Q6S7	Pennsylvania Housing Finance A	2,400,000	2,686,877.04
7087964R5	Pennsylvania Housing Finance A	475,000	475,615.79
70879QUM3	Pennsylvania Housing Finance A	3,675,000	3,964,547.00
70879QSA2	Pennsylvania Housing Finance A	770,000	781,538.76
70879QZ71	Pennsylvania Housing Finance A	1,100,000	1,241,376.51
708797BJ3	Pennsylvania Housing Finance A	1,695,000	1,697,448.60
709224A74	Pennsylvania Turnpike Commissi	1,520,000	1,570,692.46
7092235R8	Pennsylvania Turnpike Commissi	285,000	290,162.75
709225RH1	Pennsylvania Turnpike Commissi	6,500,000	7,208,937.45
71459PBB6	Perry County School District N	625,000	610,473.81
717904LK0	Philadelphia Municipal Authori	2,000,000	2,032,020.80
720175SH2	Piedmont Municipal Power Agenc	1,010,000	924,964.36
720175UH9	Piedmont Municipal Power Agenc	820,000	752,996.82
72316YAY9	Pinellas County Housing Author	1,065,000	1,041,453.06
72317BAN2	Pinellas County Housing Financ	115,000	115,018.70
72316VAS8	Pinellas County Industrial Dev	965,000	982,511.57
72363RBH2	Pioneer Career & Technology Ce	540,000	540,049.09
731121AA7	Polk County Industrial Develop	1,615,000	1,608,682.44
733139DS5	Poplar Grove Utility District	370,000	369,992.38
7342605K4	Port Authority of Houston of H	1,000,000	1,041,950.10
73412PCJ0	Port Freeport TX	770,000	803,086.28
73412PCK7	Port Freeport TX	500,000	520,153.10
73474MPN9	Port Neches-Groves Independent	200,000	199,411.90
734195AJ9	Port of Greater Cincinnati Dev	485,000	489,940.89
73473RFG5	Port of Morrow OR	6,500,000	6,499,726.35
737513FA4	Post Wood Municipal Utility Di	300,000	291,538.02
739482DL8	Prairie Du Chien Area School D	625,000	614,972.63
587832CZ7	Princeton R-V School District/	1,400,000	1,366,939.00
7436002V9	Prosper Independent School Dis	1,265,000	1,271,187.24
74381MCE3	Providence Public Building Aut	3,230,000	3,258,458.56
74381MCJ2	Providence Public Building Aut	4,560,000	4,845,958.51
74381MCG8	Providence Public Building Aut	2,425,000	2,541,200.42

Baird Short-Term Municipal Bond Fund
Month End Holdings as of 3/31/26

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
69380EAA2	PSC/TX	5,400,000	5,401,380.24
74449EAA1	Public Finance Authority	3,500,000	3,475,640.00
74443DMR9	Public Finance Authority	550,000	564,317.49
74443DMS7	Public Finance Authority	225,000	232,646.40
74443DMQ1	Public Finance Authority	265,000	268,956.00
74439YEM9	Public Finance Authority	995,000	1,020,182.95
74439YEJ6	Public Finance Authority	290,000	293,061.12
74439YEK3	Public Finance Authority	250,000	254,393.20
74442PYV1	Public Finance Authority	465,000	466,528.55
74442PYX7	Public Finance Authority	1,245,000	1,280,062.56
74442PQS7	Public Finance Authority	860,000	845,488.53
74442PMS1	Public Finance Authority	3,000,000	3,104,703.90
74442PB53	Public Finance Authority	1,180,000	1,248,526.26
74442PMQ5	Public Finance Authority	1,705,000	1,733,536.76
74442PYY5	Public Finance Authority	1,365,000	1,415,149.14
74442PM44	Public Finance Authority	960,000	1,003,509.41
74442PR64	Public Finance Authority	10,425,000	10,362,553.21
74442PM51	Public Finance Authority	1,010,000	1,069,742.61
74442CCR3	Public Finance Authority	800,000	851,480.80
74442PQR9	Public Finance Authority	1,000,000	990,253.80
754252BD5	Ravenna Metropolitan District	290,000	303,600.62
754252BB9	Ravenna Metropolitan District	240,000	242,997.94
754252BE3	Ravenna Metropolitan District	315,000	334,290.16
754536AG5	Ray County 911 Emergency Servi	115,000	124,208.04
754536AH3	Ray County 911 Emergency Servi	125,000	135,546.30
754536AF7	Ray County 911 Emergency Servi	125,000	133,865.99
75724PCG4	Redbird Ranch Water Control &	1,210,000	1,299,750.66
759151BC6	Regional Transportation Distri	1,000,000	1,028,154.90
759592UR7	Remington Municipal Utility Di	1,440,000	1,430,995.82
759592SW9	Remington Municipal Utility Di	250,000	248,411.43
76131MBQ5	Reunion Ranch Water Control &	175,000	172,907.96
76131MBM4	Reunion Ranch Water Control &	155,000	150,661.16
761852GF3	Reynoldsburg City School Distr	4,170,000	4,393,509.50
7622434Z3	Rhode Island Health and Educat	100,000	99,999.64
762197ZE4	Rhode Island Health and Educat	1,015,000	1,029,184.22
762244NM9	Rhode Island Health and Educat	200,000	213,483.90
762244NN7	Rhode Island Health and Educat	250,000	267,952.35
76221RE90	Rhode Island Housing & Mortgag	730,000	730,407.34
76221SJT9	Rhode Island Housing & Mortgag	1,000,000	1,003,633.20
763665ZS8	Richland County School Distric	250,000	249,860.33
764076DT9	Richland School District/PA	50,000	50,008.21
76543PBC1	Richmond Redevelopment & Housi	250,000	250,008.58
76543PBA5	Richmond Redevelopment & Housi	2,070,000	2,083,130.42

Baird Short-Term Municipal Bond Fund
Month End Holdings as of 3/31/26

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
766357MJ3	Ridley School District	1,200,000	1,232,317.56
767142QR6	Rio Hondo Independent School D	575,000	608,678.10
767142QS4	Rio Hondo Independent School D	440,000	473,114.88
768032DQ4	River Dell Regional School Dis	735,000	699,492.89
76913AKF9	Riverside County Redevelopment	750,000	732,570.08
770332FP4	Robert Lee Independent School	230,000	240,289.53
770332FM1	Robert Lee Independent School	220,000	224,151.80
770332FN9	Robert Lee Independent School	335,000	347,133.33
770332FQ2	Robert Lee Independent School	140,000	146,038.26
772777AE8	Rock Valley Community School D	400,000	435,887.60
772777AC2	Rock Valley Community School D	505,000	536,320.25
77514RCA3	Rogers County Educational Faci	530,000	548,381.67
77514RBZ9	Rogers County Educational Faci	315,000	321,707.67
77514RCB1	Rogers County Educational Faci	485,000	507,141.03
77514RCC9	Rogers County Educational Faci	575,000	606,509.43
775649FD3	Rolling Fork Public Utility Di	200,000	194,213.36
777424CZ3	Roseland School District/NJ	475,000	453,739.57
777424CY6	Roseland School District/NJ	445,000	432,336.37
778017QZ9	Roseville Community Schools	2,265,000	2,320,823.19
781741KN2	Rural Water Financing Agency	11,000,000	10,901,479.60
781741GB3	Rural Water Financing Agency	1,000,000	1,001,338.90
781741DN0	Rural Water Financing Agency	1,000,000	999,997.50
78324PAK5	Rutherford County Health & Edu	3,500,000	3,780,725.55
794102GJ6	Salem County Improvement Autho	475,000	476,086.94
794565AJ0	Salem Economic Development Aut	350,000	359,527.74
79467BEW1	Sales Tax Securitization Corp	700,000	741,710.55
79546UBH0	Sallisaw Municipal Authority	765,000	765,003.90
79626VAG4	San Antonio Housing Trust Publ	3,000,000	3,050,650.50
79626VAF6	San Antonio Housing Trust Publ	500,000	502,909.80
796312DG8	San Antonio Municipal Faciliti	2,715,000	2,784,956.05
798111GP9	San Joaquin Hills Transportati	450,000	482,075.64
798900DM5	San Juan County School Distric	675,000	675,206.28
799017GT9	San Mateo Union High School Di	650,000	660,343.32
799204KY7	San Patricio Municipal Water D	450,000	450,074.21
802207RF9	Santa Fe Independent School Di	285,000	285,073.47
803145BS9	Saraland Board of Education	470,000	455,021.48
804837BQ4	Savannah Housing Authority	600,000	610,906.08
59333MV93	School Board of Miami-Dade Cou	150,000	148,195.19
115065C69	School District of Broward Cou	1,145,000	1,220,380.04
809197KP0	Scotch Plains-Fanwood School D	1,050,000	1,039,394.69
809197KT2	Scotch Plains-Fanwood School D	960,000	876,328.80
809197KS4	Scotch Plains-Fanwood School D	925,000	864,011.05
809197KR6	Scotch Plains-Fanwood School D	890,000	848,715.84

Baird Short-Term Municipal Bond Fund
Month End Holdings as of 3/31/26

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
809197KQ8	Scotch Plains-Fanwood School D	865,000	839,902.89
809197KV7	Scotch Plains-Fanwood School D	1,040,000	899,443.48
809197KU9	Scotch Plains-Fanwood School D	1,000,000	887,783.60
810694P45	Scranton-Lackawanna Health and	325,000	334,827.12
810694P60	Scranton-Lackawanna Health and	425,000	451,154.88
810694P37	Scranton-Lackawanna Health and	450,000	454,879.67
810694P52	Scranton-Lackawanna Health and	400,000	418,648.92
812635CL2	Seattle Housing Authority	2,000,000	2,089,537.20
816686AC3	Seminole County Industrial Dev	155,000	154,852.50
816686AD1	Seminole County Industrial Dev	240,000	239,016.26
821510BH6	Shelby Christian Macon Countie	435,000	435,003.09
821697Y86	Shelby County Health Education	4,985,000	5,398,497.77
821622PN1	Shelby County School District	430,000	433,156.67
82222NBQ1	Shelbyville Redevelopment Auth	885,000	867,779.05
822516Y87	Sheldon Independent School Dis	830,000	809,076.20
82621XFK5	Sienna Municipal Utility Distr	315,000	302,002.63
82622NEF8	Sienna Municipal Utility Distr	1,065,000	1,135,891.51
82622NHF5	Sienna Municipal Utility Distr	375,000	387,829.88
82622NHG3	Sienna Municipal Utility Distr	390,000	412,621.95
78454QAB5	SMHA Finance Public Facility C	3,500,000	3,531,879.05
832383CW1	Smiths Water & Sewer Authority	785,000	785,436.30
83569BFD1	Sonterra Municipal Utility Dis	215,000	209,302.31
83704EAF1	South Carolina Jobs-Economic D	725,000	725,741.53
83704EAE4	South Carolina Jobs-Economic D	1,700,000	1,700,241.06
83715BDL8	SOUTH CAROLINA ST PUB SVC AUTH	650,000	652,643.94
83715BDM6	SOUTH CAROLINA ST PUB SVC AUTH	1,350,000	1,354,590.68
83712GCG2	South Carolina State Housing F	3,200,000	3,558,967.36
83712DZR0	South Carolina State Housing F	125,000	125,708.23
83712DK70	South Carolina State Housing F	950,000	957,838.45
83712DS31	South Carolina State Housing F	5,445,000	5,373,440.18
83712DYP5	South Carolina State Housing F	105,000	105,074.08
83712DC79	South Carolina State Housing F	895,000	902,435.48
83712EHS6	South Carolina State Housing F	250,000	253,486.55
837542JA8	South Dakota Board of Regents	1,135,000	1,158,286.91
837542HX0	South Dakota Board of Regents	1,085,000	1,111,591.72
83755VN83	South Dakota Health & Educatio	200,000	199,402.04
83755VN75	South Dakota Health & Educatio	105,000	104,906.10
83755VW83	South Dakota Health & Educatio	3,220,000	3,501,373.90
83756LGB5	South Dakota Housing Developme	2,100,000	2,354,624.58
83756C6Z3	South Dakota Housing Developme	2,570,000	2,771,968.08
840610SV2	South Washington County Indepe	1,500,000	1,500,872.70
84131TAT9	Southeast Alabama Gas Supply D	1,000,000	1,000,000.00
84136HBG7	Southeast Energy Authority A C	1,410,000	1,427,272.92

Baird Short-Term Municipal Bond Fund
Month End Holdings as of 3/31/26

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
84136HAD5	Southeast Energy Authority A C	1,000,000	1,050,458.80
84136FBT3	Southeast Energy Authority A C	6,590,000	6,911,737.64
84136HAL7	Southeast Energy Authority A C	1,975,000	2,012,911.31
84136HAQ6	Southeast Energy Authority A C	1,880,000	1,949,325.19
84136HAM5	Southeast Energy Authority A C	2,205,000	2,269,080.39
84136FBL0	Southeast Energy Authority A C	1,305,000	1,388,944.91
84136HCJ0	Southeast Energy Authority A C	685,000	725,720.58
84136HCU5	Southeast Energy Authority A C	300,000	305,421.90
84136HCX9	Southeast Energy Authority A C	165,000	171,567.89
84136HBZ5	Southeast Energy Authority A C	1,100,000	1,135,744.83
84136HCK7	Southeast Energy Authority A C	1,250,000	1,333,513.00
84136HCV3	Southeast Energy Authority A C	300,000	307,992.90
84136HCW1	Southeast Energy Authority A C	375,000	387,092.03
84136HBY8	Southeast Energy Authority A C	825,000	847,872.05
84136HCL5	Southeast Energy Authority A C	1,670,000	1,790,239.83
84136HCR2	Southeast Energy Authority A C	2,000,000	2,078,376.40
84136HCT8	Southeast Energy Authority A C	9,050,000	9,602,667.21
84148RCK1	Southeast Polk Community Schoo	565,000	561,534.12
841493DG1	Southeast Regional Management	225,000	233,727.95
841493DH9	Southeast Regional Management	170,000	179,630.14
843104AA8	Southern Idaho Regional Solid	4,350,000	4,395,121.68
843142CG3	Southern Illinois University	700,000	740,999.42
843142CH1	Southern Illinois University	450,000	483,355.31
843142CJ7	Southern Illinois University	320,000	347,869.22
843142CE8	Southern Illinois University	1,000,000	1,016,172.50
843142CF5	Southern Illinois University	1,000,000	1,039,538.70
85227XDK8	Southwestern Illinois Communit	1,300,000	1,347,044.01
85227XDL6	Southwestern Illinois Communit	1,500,000	1,584,096.90
84552YSK8	Southwestern Illinois Developm	590,000	637,115.63
84552YSL6	Southwestern Illinois Developm	910,000	993,410.33
84552YSJ1	Southwestern Illinois Developm	180,000	191,979.99
84552YSH5	Southwestern Illinois Developm	315,000	331,001.97
724792BL9	Sports & Exhibition Authority	1,000,000	1,022,249.60
724792BJ4	Sports & Exhibition Authority	1,020,000	1,046,639.95
850001BL1	Spring Independent School Dist	4,000,000	4,334,846.40
851003BL6	Springfield Industrial Develop	200,000	200,796.48
787763AW1	St Charles Public Library Dist	455,000	455,488.49
788550LY5	St Clair County Community Unit	225,000	240,506.35
788550LX7	St Clair County Community Unit	300,000	316,170.33
788550LW9	St Clair County Community Unit	200,000	207,169.32
788550LZ2	St Clair County Community Unit	250,000	270,234.90
788550LV1	St Clair County Community Unit	180,000	182,883.92
788631DD8	St Clair County Community Unit	100,000	100,115.75

Baird Short-Term Municipal Bond Fund
Month End Holdings as of 3/31/26

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
79130GHW4	St Louis County Industrial Dev	830,000	830,394.08
85233SAJ7	St Louis Land Clearance for Re	920,000	920,503.98
79165TKM2	St Louis Municipal Finance Cor	1,155,000	1,106,170.30
79165TKD2	St Louis Municipal Finance Cor	1,000,000	957,723.20
79165TKN0	St Louis Municipal Finance Cor	1,405,000	1,298,855.34
79353PJC6	St Tammany Parish Hospital Ser	535,000	582,848.96
852640AF8	Stamford Housing Authority	3,000,000	3,025,775.70
20772JA69	State of Connecticut	185,000	185,026.95
246381MS3	State of Delaware	3,000,000	3,111,042.60
34153QGW0	State of Florida	50,000	49,084.84
3431366E2	State of Florida Department of	110,000	110,032.88
452227JX0	State of Illinois Sales Tax Re	6,580,000	6,611,963.67
574193PT9	State of Maryland	10,000,000	9,897,531.00
574193QD3	State of Maryland	3,385,000	3,544,498.15
60412AFZ1	State of Minnesota	600,000	600,343.38
60412AHM8	State of Minnesota	2,250,000	2,266,224.08
64988RFQ0	State of New York Mortgage Age	245,000	241,778.91
64988RFH0	State of New York Mortgage Age	450,000	439,855.52
64988YL54	State of New York Mortgage Age	430,000	429,938.42
64988YL39	State of New York Mortgage Age	405,000	405,029.89
64988YL70	State of New York Mortgage Age	510,000	512,937.29
64988YL47	State of New York Mortgage Age	415,000	414,910.32
64988YL96	State of New York Mortgage Age	440,000	443,770.40
64988YM20	State of New York Mortgage Age	510,000	515,036.30
64988YL62	State of New York Mortgage Age	560,000	559,843.98
64988YL88	State of New York Mortgage Age	485,000	487,659.69
64988YFP7	State of New York Mortgage Age	50,000	49,686.45
67756CEJ3	State of Ohio	3,000,000	3,023,796.00
67756CGN2	State of Ohio	2,000,000	2,183,930.80
68609TDM7	State of Oregon	85,000	85,101.23
68609UVC6	State of Oregon	2,995,000	3,307,055.64
686087ZN0	State of Oregon Housing & Comm	175,000	175,630.16
686087QK6	State of Oregon Housing & Comm	210,000	210,011.45
686087YJ0	State of Oregon Housing & Comm	310,000	310,319.27
880541WE3	State of Tennessee	500,000	500,131.40
882723F79	State of Texas	135,000	135,074.22
93974DFV5	State of Washington	400,000	399,997.80
93974DZP6	State of Washington	1,860,000	1,874,916.64
85732NEB7	State Public School Building A	455,000	489,670.36
85732NDZ5	State Public School Building A	410,000	430,399.26
85732NDY8	State Public School Building A	645,000	665,069.24
85732NEA9	State Public School Building A	380,000	404,788.20
85732NEC5	State Public School Building A	655,000	711,825.38

Baird Short-Term Municipal Bond Fund
Month End Holdings as of 3/31/26

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
85732NDX0	State Public School Building A	685,000	691,872.88
85732NED3	State Public School Building A	700,000	763,357.28
85732GUF5	State Public School Building A	3,500,000	3,548,152.30
85732TLX8	State Public School Building A	2,075,000	1,938,448.82
85732GUH1	State Public School Building A	4,145,000	4,197,345.55
858892QD7	Stephenson County School Distr	375,000	403,387.50
858892QF2	Stephenson County School Distr	405,000	439,769.98
858892QE5	Stephenson County School Distr	325,000	351,621.95
86272DAQ4	Strategic Housing Finance Corp	2,340,000	2,344,248.04
86428TAA7	Sublette County Hospital Distr	2,000,000	2,000,530.20
86607LAC3	Summit County Development Fina	260,000	281,081.14
86607LAB5	Summit County Development Fina	195,000	209,208.44
86607LAD1	Summit County Development Fina	350,000	380,165.00
867344FG3	Sunfield Municipal Utility Dis	155,000	168,068.55
592240VV4	Tacoma Metropolitan Park Distr	2,505,000	2,557,276.09
592240UN3	Tacoma Metropolitan Park Distr	4,630,000	4,671,234.32
87638THC0	Tarrant County Cultural Educat	5,815,000	6,321,049.79
87638RJX6	Tarrant County Cultural Educat	1,855,000	1,891,619.18
87638RJW8	Tarrant County Cultural Educat	1,110,000	1,133,019.18
87638RJU2	Tarrant County Cultural Educat	700,000	705,964.98
87638TJT1	Tarrant County Cultural Educat	4,000,000	4,274,837.60
876394UN5	Tarrant County Housing Finance	1,000,000	1,027,739.00
876849DR8	Taylor Brownfield Redevelopmen	240,000	245,030.21
877545CE1	Taylorville Community Pleasure	1,980,000	2,127,357.34
877639EP5	Tazewell & Woodford Counties C	310,000	311,253.27
877639EQ3	Tazewell & Woodford Counties C	350,000	351,126.34
880397CB8	Tennergy Corp/TN	770,000	791,781.99
880397CD4	Tennergy Corp/TN	2,230,000	2,353,423.14
880397CC6	Tennergy Corp/TN	1,000,000	1,042,389.90
880397CA0	Tennergy Corp/TN	700,000	707,380.10
880443JQ0	Tennessee Energy Acquisition C	7,450,000	7,949,652.13
880443JP2	Tennessee Energy Acquisition C	2,230,000	2,379,637.46
880443JN7	Tennessee Energy Acquisition C	400,000	426,191.08
880443EE2	Tennessee Energy Acquisition C	615,000	622,525.08
880443JJ6	Tennessee Energy Acquisition C	2,175,000	2,311,332.26
88046KGW0	Tennessee Housing Development	1,515,000	1,637,700.30
880461GE2	Tennessee Housing Development	685,000	685,094.53
880461TK4	Tennessee Housing Development	165,000	165,423.74
881643EU0	Tewksbury Township Board of Ed	1,050,000	922,550.27
881643EV8	Tewksbury Township Board of Ed	1,095,000	935,617.38
881643ET3	Tewksbury Township Board of Ed	1,015,000	915,980.66
881643ES5	Tewksbury Township Board of Ed	975,000	904,130.76
88275FUT4	Texas Department of Housing &	2,585,000	2,750,491.18

Baird Short-Term Municipal Bond Fund
Month End Holdings as of 3/31/26

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
88275FQC6	Texas Department of Housing &	400,000	404,021.08
882750P55	Texas Department of Housing &	5,000,000	5,594,323.00
882750XX5	Texas Department of Housing &	3,975,000	4,315,426.16
88256HBC1	Texas Municipal Gas Acquisitio	6,250,000	6,420,196.25
88256HBF4	Texas Municipal Gas Acquisitio	3,100,000	3,279,541.15
88256PAG5	Texas Municipal Gas Acquisitio	8,745,000	9,231,317.32
88256CAX7	Texas Municipal Gas Acquisitio	8,300,000	8,303,144.87
88271HGM5	Texas State Affordable Housing	245,000	246,865.28
885724BY9	Three Rivers Solid Waste Autho	1,835,000	1,736,175.16
885724CA0	Three Rivers Solid Waste Autho	1,835,000	1,605,068.81
88786PJF7	Tippecanoe County School Build	300,000	305,144.49
88789FBT4	Tippecanoe Valley Akron School	325,000	325,729.66
888809AZ3	Tobacco Settlement Financing C	1,075,000	1,076,868.14
888806AD8	Tobacco Settlement Revenue Man	1,280,000	1,432,362.37
889251HP2	Toledo-Lucas County Port Autho	725,000	662,418.15
889251JJ4	Toledo-Lucas County Port Autho	1,150,000	1,171,596.77
889251GT5	Toledo-Lucas County Port Autho	870,000	862,681.47
890125YD3	Toms River Board of Education	500,000	485,940.65
085764AF5	Town of Berry AL Water & Sewer	375,000	376,119.64
196145EE2	Town of Colonie NY	3,115,000	3,055,378.59
196145EG7	Town of Colonie NY	1,605,000	1,498,039.59
244487BW3	Town of Deerfield MA	245,000	241,786.65
436084AB3	Town of Holly Springs NC	300,000	311,290.44
616587AA9	Town of Morehead City NC	2,000,000	2,015,382.60
67140PDZ4	Town of Oak Island NC Enterpri	1,050,000	1,099,378.56
692160QN7	Town of Oyster Bay NY	65,000	65,002.58
692160RH9	Town of Oyster Bay NY	50,000	49,899.16
942185BC2	Town of Watertown NY	4,500,000	4,548,817.80
942185BB4	Town of Watertown NY	1,500,000	1,500,532.80
005311FS9	Township of Ada MI	265,000	263,718.96
107889XQ5	Township of Brick NJ	1,200,000	1,146,303.00
107889XR3	Township of Brick NJ	1,300,000	1,211,101.58
107889XS1	Township of Brick NJ	1,810,000	1,639,131.29
107889XP7	Township of Brick NJ	1,100,000	1,076,533.59
537173KX3	Township of Little Falls NJ	250,000	245,239.15
89438UBM9	Travis County Housing Finance	4,715,000	4,724,893.96
89440CCP7	Travis County Municipal Utilit	300,000	279,946.89
89439LJD0	Travis County Municipal Utilit	200,000	190,999.82
89440ECQ1	Travis County Municipal Utilit	175,000	167,979.46
89440ECN8	Travis County Municipal Utilit	175,000	169,909.83
89440EBR0	Travis County Municipal Utilit	245,000	241,979.13
89439DFN0	Travis County Municipal Utilit	275,000	270,542.72
89602HAV9	Triborough Bridge & Tunnel Aut	355,000	356,040.90

Baird Short-Term Municipal Bond Fund
Month End Holdings as of 3/31/26

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
899607JS5	Tulsa County Independent Schoo	2,250,000	2,250,000.00
899607JW6	Tulsa County Independent Schoo	2,500,000	2,481,765.50
89952PHQ1	Tulsa County Industrial Author	370,000	394,994.13
89952PHN8	Tulsa County Industrial Author	305,000	313,884.74
89952PHP3	Tulsa County Industrial Author	350,000	367,530.94
899656VC3	Tulsa Metropolitan Utility Aut	2,465,000	2,403,479.52
899656VB5	Tulsa Metropolitan Utility Aut	2,385,000	2,385,000.00
901073GJ9	Tustin Unified School District	1,000,000	1,000,634.40
987355HY3	United City of Yorkville IL	120,000	120,108.72
91282CHF1	United States Treasury Note/Bo	35,000,000	34,786,718.75
914391N94	University of Louisville	2,000,000	2,012,405.20
914476PN0	University of Mississippi Educ	200,000	200,026.28
784532GY3	University of Southern Mississ	510,000	514,162.01
915200VL0	University of Vermont and Stat	105,000	105,079.38
915200ZF9	University of Vermont and Stat	450,000	477,038.61
915260EK5	University of Wisconsin Hospit	415,000	449,875.31
91588TBF1	Upper Illinois River Valley De	1,050,000	1,091,079.68
91686HBL5	Uptown Municipal Utility Distr	1,295,000	1,451,367.62
91754TYK3	Utah Charter School Finance Au	765,000	751,143.02
91754T3H4	Utah Charter School Finance Au	100,000	104,790.04
91754T3N1	Utah Charter School Finance Au	140,000	151,575.94
91754T3M3	Utah Charter School Finance Au	155,000	167,621.43
91754T3J0	Utah Charter School Finance Au	100,000	105,868.35
91754T3L5	Utah Charter School Finance Au	150,000	161,469.63
91754T3K7	Utah Charter School Finance Au	100,000	106,852.30
917434DQ2	Utah Housing Corp	1,000,000	1,002,496.30
9174366Y8	Utah Housing Corp	545,000	545,042.62
917437BL8	Utah Housing Corp	2,915,000	3,128,986.07
917437MA0	Utah Housing Corp	3,070,000	3,415,455.13
921067LD4	Van Dyke Public Schools	2,000,000	2,159,455.00
92162PAM7	Vancouver Housing Authority	825,000	859,325.86
921626QF7	Vancouver Housing Authority	465,000	489,559.53
921626QA8	Vancouver Housing Authority	300,000	309,137.22
921626QE0	Vancouver Housing Authority	330,000	345,443.27
921626PY7	Vancouver Housing Authority	285,000	290,277.72
921626QB6	Vancouver Housing Authority	310,000	320,823.77
921626PX9	Vancouver Housing Authority	280,000	283,402.98
921626PZ4	Vancouver Housing Authority	295,000	302,332.61
921626QC4	Vancouver Housing Authority	315,000	327,605.48
921626QD2	Vancouver Housing Authority	320,000	333,831.78
92242SAF0	Vauxmont Metropolitan District	135,000	136,970.72
92242SAG8	Vauxmont Metropolitan District	195,000	199,093.32
924190TR2	Vermont Housing Finance Agency	555,000	555,311.69

Baird Short-Term Municipal Bond Fund
Month End Holdings as of 3/31/26

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
924190QC8	Vermont Housing Finance Agency	210,000	210,271.43
924190SH5	Vermont Housing Finance Agency	1,005,000	1,014,810.11
926703CG2	Viera East Community Developme	380,000	371,885.67
294127CD5	Village of Ephraim WI	270,000	261,438.84
294127CC7	Village of Ephraim WI	260,000	253,277.26
37546ABT6	Village of Gilberts IL	2,995,000	2,996,122.23
432638AD6	Village of Hillside IL	1,910,000	1,919,694.40
492800EZ6	Village of Kewaskum WI	175,000	175,000.00
492800FC6	Village of Kewaskum WI	165,000	171,427.34
492800FD4	Village of Kewaskum WI	330,000	345,693.71
62507PEE8	Village of Mukwonago WI Waterw	250,000	244,203.53
77615NAT1	Village of Romeoville IL	1,000,000	1,000,301.20
92774NBF6	Virginia Beach Development Aut	1,540,000	1,550,856.54
92778VCC0	Virginia College Building Auth	200,000	199,992.76
92778VDD7	Virginia College Building Auth	325,000	325,321.46
927793D89	Virginia Commonwealth Transpor	1,355,000	1,403,850.73
92812VZ82	Virginia Housing Development A	415,000	347,699.33
92812VEE2	Virginia Housing Development A	300,000	300,042.90
92812WVX9	Virginia Housing Development A	1,750,000	1,751,551.90
92812WVW1	Virginia Housing Development A	550,000	550,042.19
9281723M5	Virginia Public Building Autho	2,430,000	2,615,625.76
928172U60	Virginia Public Building Autho	3,500,000	3,521,930.65
92818LZA3	Virginia Resources Authority	200,000	199,997.78
928104MT2	Virginia Small Business Financ	1,000,000	1,048,516.10
928104MN5	Virginia Small Business Financ	1,185,000	1,225,013.18
928104MV7	Virginia Small Business Financ	25,000	26,158.63
928104QV3	Virginia Small Business Financ	1,050,000	1,125,736.61
92823PRN8	Viridian Municipal Management	250,000	262,380.83
92823PGH3	Viridian Municipal Management	340,000	340,258.13
92823PQS8	Viridian Municipal Management	200,000	209,904.66
92823PRM0	Viridian Municipal Management	250,000	257,980.50
932493LE7	Waller Consolidated Independen	2,680,000	2,757,488.98
932452DR3	Waller County Municipal Utilit	1,345,000	1,457,588.74
93245CBG7	Waller County Municipal Utilit	490,000	538,611.23
93245CCG6	Waller County Municipal Utilit	1,430,000	1,546,973.86
935341J65	Warren Consolidated Schools	1,075,000	1,120,556.14
935007VA9	Warren County School District	1,000,000	1,000,313.80
936825BY3	Wasco Union Elementary School	695,000	678,592.44
938429S65	Washington & Multnomah Countie	950,000	850,232.24
937440DB8	Washington Clackamas & Yamhill	1,910,000	1,910,536.52
93878LBX4	Washington Convention & Sports	2,015,000	2,068,999.18
93978HXT7	Washington Health Care Facilit	285,000	289,373.21
93978HD51	Washington Health Care Facilit	2,710,000	2,875,014.88

Baird Short-Term Municipal Bond Fund
Month End Holdings as of 3/31/26

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
93978HWC5	Washington Health Care Facilit	640,000	671,977.28
939783Z66	Washington State Housing Finan	3,000,000	2,939,960.10
939783U79	Washington State Housing Finan	2,530,000	2,530,023.28
939783U38	Washington State Housing Finan	940,000	931,659.10
93978LHN9	Washington State Housing Finan	1,745,000	1,928,164.27
940204FM7	Washington Township Health Car	500,000	516,472.30
940438CX0	Washington Township Municipal	70,000	68,388.92
940438CY8	Washington Township Municipal	140,000	132,132.32
941260AC5	Waterbury Housing Authority	210,000	210,670.80
943186PX8	Waunakee Community School Dist	7,750,000	7,810,348.48
943517CG5	Wauwatosa School District	1,750,000	1,762,458.43
944514S74	Wayne County Airport Authority	500,000	532,366.00
954651FS9	West Morris Regional High Scho	1,015,000	972,371.62
954651FU4	West Morris Regional High Scho	985,000	880,851.52
954651FT7	West Morris Regional High Scho	1,050,000	971,892.71
955496FN9	West Ranch Management District	240,000	239,391.19
95648VBP3	West Virginia Economic Develop	60,000	60,081.88
95639RGN3	West Virginia Higher Education	1,730,000	1,761,477.35
95662NHH4	West Virginia Housing Developm	1,130,000	1,131,034.97
956629AJ8	West Virginia Housing Developm	1,985,000	1,987,604.12
95662NDM7	West Virginia Housing Developm	175,000	148,695.44
95662NEM6	West Virginia Housing Developm	200,000	200,256.96
95662NWT1	West Virginia Housing Developm	275,000	288,946.19
95662NWX6	West Virginia Housing Developm	325,000	348,086.47
95662NWR5	West Virginia Housing Developm	190,000	196,135.48
956704TM2	West Virginia University	290,000	261,284.32
96023PNP6	Westfield-Washington Multi-Sch	500,000	536,771.50
960875AG7	Westmoreland County Industrial	725,000	725,588.77
960875AK8	Westmoreland County Industrial	1,555,000	1,612,226.02
961820KS5	Westwood Shores Municipal Util	90,000	109,066.67
961820KT3	Westwood Shores Municipal Util	100,000	121,154.01
968261MU8	Wilkes-Barre Area School Distr	1,300,000	1,317,266.34
969003UZ3	Will County Community Unit Sch	490,000	515,904.39
969003UY6	Will County Community Unit Sch	490,000	508,102.66
969003UX8	Will County Community Unit Sch	365,000	371,086.78
968869FZ5	Will County School District No	495,000	495,085.34
97002RKC7	Williamson County Municipal Ut	335,000	377,445.54
97002QFZ4	Williamson County Municipal Ut	795,000	828,278.94
970013GP7	Williamson Jackson Etc Countie	5,580,000	5,574,339.65
97002PFY9	Williamson-Liberty Hill Munici	1,100,000	1,169,201.99
970718GU0	Williston Public School Distri	1,215,000	1,215,023.09
97112ART7	Willow Creek Farms Municipal U	340,000	396,597.86
97112AFU7	Willow Creek Farms Municipal U	95,000	94,915.53

Baird Short-Term Municipal Bond Fund
Month End Holdings as of 3/31/26

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
974170EZ1	Wink-Loving Independent School	1,000,000	1,039,701.70
974170FC1	Wink-Loving Independent School	4,555,000	4,640,574.79
974170FA5	Wink-Loving Independent School	1,000,000	1,038,518.80
974170FB3	Wink-Loving Independent School	3,235,000	3,295,033.84
976595CV8	Wisconsin Center District	1,000,000	821,898.70
97712JBN2	Wisconsin Health & Educational	1,045,000	1,066,302.85
97712JRA3	Wisconsin Health & Educational	4,500,000	4,817,524.05
97712JHF3	Wisconsin Health & Educational	7,000,000	7,028,424.20
97712D3Z7	Wisconsin Health & Educational	815,000	839,376.65
97712JKE2	Wisconsin Health & Educational	515,000	533,547.88
97712JCS0	Wisconsin Health & Educational	830,000	832,585.78
97712D3W4	Wisconsin Health & Educational	1,065,000	1,071,079.87
97712DT30	Wisconsin Health & Educational	550,000	575,701.06
97689QFK7	Wisconsin Housing & Economic D	30,000	30,105.27
97689QKU9	Wisconsin Housing & Economic D	245,000	248,388.33
97689QEJ1	Wisconsin Housing & Economic D	25,000	25,012.09
97689QWD4	Wisconsin Housing & Economic D	2,570,000	2,799,538.01
978642CS3	Wood Trace Municipal Utility D	150,000	140,885.04
978642CR5	Wood Trace Municipal Utility D	150,000	141,231.44
98267VDN0	Wyandotte County-Kansas City U	5,250,000	5,093,655.53
98322QSY4	Wyoming Community Development	1,445,000	1,452,571.80
98322QUG0	Wyoming Community Development	175,000	175,040.27
98322QA23	Wyoming Community Development	645,000	603,803.59
98322QB22	Wyoming Community Development	460,000	457,641.81
983255AV2	Wyoming County Board of Educat	1,095,000	1,166,445.36
983255AU4	Wyoming County Board of Educat	1,030,000	1,077,773.25
983255AW0	Wyoming County Board of Educat	1,010,000	1,092,488.11
983255AT7	Wyoming County Board of Educat	875,000	899,584.44
988661JU9	Yuma County Elementary School	145,000	149,068.54
988661JW5	Yuma County Elementary School	195,000	208,324.10
988661JV7	Yuma County Elementary School	165,000	173,110.86
988661JY1	Yuma County Elementary School	445,000	489,302.82
60934N666	Federated Institutional Tax-Fr	10,814,283	10,814,283.15

Robert W. Baird & Co.