



Baird Strategic Municipal Bond Fund
Month End Holdings as of 9/30/21

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
00344PAD1	ABILENE TEX CONVENTION CTR HOT	1,500,000	1,572,932.70
010056MK2	AKRON OHIO INCOME TAX REV	2,000,000	2,178,212.40
011903EU1	ALASKA INDL DEV & EXPT AUTH RE	185,000	193,420.35
011903GY1	ALASKA INDL DEV & EXPT AUTH RE	1,800,000	2,089,620.00
01179RVC4	ALASKA MUN BD BK ALASKA MUN BD	175,000	211,273.69
011839GB7	ALASKA ST HSG FIN CORP	750,000	812,017.43
012125AB6	ALBANY CNTY N Y CAP RESOURCE C	200,000	192,259.06
012432CC2	ALBANY N Y CAP RESOURCE CORP R	140,000	149,893.66
018411UW6	ALLENTOWN PA CITY SCH DIST	1,800,000	1,799,854.56
03036CAA3	AMERICAN VY CMNTY SVC DIST CAL	1,000,000	1,008,221.80
03135NAD3	AMHERST N Y DEV CORP REV	355,000	367,873.72
038127AW6	APPLETON WIS REDEV AUTH REDEV	2,500,000	2,500,000.00
038315EF0	APPLING CNTY GA DEV AUTH POLLU	1,600,000	1,600,000.00
04052BKA1	ARIZONA INDL DEV AUTH ED REV F	165,000	169,571.52
04052BKB9	ARIZONA INDL DEV AUTH ED REV F	105,000	112,627.47
04052BKN3	ARIZONA INDL DEV AUTH ED REV T	150,000	148,983.77
04052BLK8	ARIZONA INDL DEV AUTH ED REV T	155,000	158,094.09
04052HAC5	ARIZONA INDL DEV AUTH LEASE RE	110,000	136,172.95
04052HAD3	ARIZONA INDL DEV AUTH LEASE RE	10,000	12,587.11
04052HAE1	ARIZONA INDL DEV AUTH LEASE RE	140,000	174,594.07
04052HAF8	ARIZONA INDL DEV AUTH LEASE RE	65,000	75,108.49
04052HAH4	ARIZONA INDL DEV AUTH LEASE RE	100,000	114,608.26
04052HAJ0	ARIZONA INDL DEV AUTH LEASE RE	85,000	97,112.20
04052FBF1	ARIZONA INDL DEV AUTH NATL CHA	1,000,000	1,174,307.00
04108VBV5	ARKANSAS ST DEV FIN AUTH HEALT	360,000	361,003.50
04780NHX8	ATLANTA GA DEV AUTH REV	200,000	224,368.38
047849GZ1	ATLANTA GA TAX ALLOCATION	875,000	881,328.70
04785VBH6	ATLANTA GA URBAN RESIDENTIAL F	600,000	600,000.00
048342GB9	ATLANTIC CITY N J BRD ED	140,000	149,548.25
052455FL1	AUSTIN TEX REV	125,000	135,962.59
052193AV1	AUSTIN-BERGSTROM LANDHOST ENTE	1,160,000	1,329,437.37
070668AG3	BATESVILLE ARK PUB FACS BRD HO	500,000	592,063.55
072024ST0	BAY AREA TOLL AUTH CALIF TOLL	1,175,000	1,236,569.53
072024WZ1	BAY AREA TOLL AUTH CALIF TOLL	2,000,000	2,002,496.00
104349DM4	BRADFORD PA	415,000	464,729.41
104349DN2	BRADFORD PA	370,000	413,868.83
10623ABU6	BRAZOS TEX HIGHER ED AUTH INC	75,000	75,508.85
11861MAW6	BUCKS CNTY PA INDL DEV AUTH HO	470,000	567,610.92
118612LW8	BUCKS CNTY PA INDL DEV AUTH RE	150,000	154,969.35
12008EQY5	BUILD NYC RESOURCE CORP N Y RE	600,000	660,911.58
120334FS1	BULLOCH CNTY GA DEV AUTH REV B	385,000	493,561.80
121342MW6	BURKE CNTY GA DEV AUTH POLLUTN	2,000,000	2,000,000.00
120906FU1	BURLEIGH CNTY N D HEALTH CARE	1,000,000	1,000,303.90
13013JAP1	CALIFORNIA CMNTY CHOICE FING A	1,000,000	1,211,949.00
13032UUX4	CALIFORNIA HEALTH FACS FING AU	950,000	992,093.65
13034AN48	CALIFORNIA INFRASTRUCTURE & EC	1,000,000	1,016,146.90
13034AQ78	CALIFORNIA INFRASTRUCTURE & EC	2,525,000	2,534,106.92
13048VDF2	CALIFORNIA MUN FIN AUTH REV	140,000	152,459.68



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13048VVG0	CALIFORNIA MUN FIN AUTH REV	575,000	574,999.14
13057GAE9	CALIFORNIA PUB FIN AUTH SR LIV	250,000	253,245.10
13057GAF6	CALIFORNIA PUB FIN AUTH SR LIV	315,000	318,367.98
130861CX3	CALIPATRIA CALIF UNI SCH DIST	100,000	91,197.31
13752AAD2	CANEY CREEK TEX MUN UTIL DIST	390,000	430,477.44
141036AM5	CARBON CNTY WYO SPECIFIC PURP	435,000	447,238.64
14805PAZ5	CASS CNTY N D JT WTR RES DIST	2,000,000	2,002,704.80
14915YDE7	CATHEDRAL CITY CALIF PUB FING	1,085,000	862,680.14
151452CA5	CENTER CITY MINN HEALTH CARE F	245,000	283,448.27
154871BY2	CENTRAL PLAINS ENERGY PROJ NEB	45,000	46,898.65
155498EM6	CENTRAL TEX REGL MOBILITY AUTH	25,000	28,980.58
155498LY2	CENTRAL TEX REGL MOBILITY AUTH	750,000	875,101.05
158087RK4	CHAMPAIGN & PIATT CNTYS ILL CM	180,000	182,541.02
16166NDG7	CHASKA MINN ECONOMIC DEV AUTH	690,000	755,581.12
16559PAS4	CHESTER CNTY PA INDL DEV AUTH	650,000	667,176.90
167486DB2	CHICAGO ILL	325,000	319,069.14
167562NT0	CHICAGO ILL MIDWAY ARPT REV	2,845,000	3,122,284.80
167615QA4	CHICAGO ILL PK DIST	150,000	151,032.62
167615S38	CHICAGO ILL PK DIST	100,000	110,302.18
167615S61	CHICAGO ILL PK DIST	50,000	54,151.09
167615SQ7	CHICAGO ILL PK DIST	140,000	141,554.66
167615WP4	CHICAGO ILL PK DIST	225,000	247,247.89
167736F28	CHICAGO ILL WTR REV	100,000	105,072.49
167736F36	CHICAGO ILL WTR REV	125,000	136,840.65
167736T80	CHICAGO ILL WTR REV	100,000	121,002.66
167736ZB6	CHICAGO ILL WTR REV	80,000	80,225.93
169727AV6	CHIPPEWA CNTY MINN GROSS REV H	1,060,000	1,101,672.73
178860BK7	CIVIC VENTURES ALASKA REV	260,000	267,808.53
178860BL5	CIVIC VENTURES ALASKA REV	235,000	249,499.83
178860BN1	CIVIC VENTURES ALASKA REV	170,000	189,566.18
178860BP6	CIVIC VENTURES ALASKA REV	430,000	478,632.53
179390NM7	CLACKAMAS ORE CMNTY COLLEGE DI	125,000	151,146.48
181059UL8	CLARK CNTY NEV SCH DIST	100,000	108,110.87
18414PBM7	CLAYTON CNTY GA DEV AUTH STUDE	100,000	114,021.98
184346BN3	CLAYTON N MEX JAIL PROJ REV	185,000	211,508.93
18610PBC1	CLEVELAND-CUYAHOGA CNTY OHIO P	350,000	447,169.17
18610PBE7	CLEVELAND-CUYAHOGA CNTY OHIO P	495,000	640,766.71
187145BN6	CLIFTON TEX HIGHER ED FIN CORP	30,000	30,444.54
187145BP1	CLIFTON TEX HIGHER ED FIN CORP	265,000	270,900.25
187145GX9	CLIFTON TEX HIGHER ED FIN CORP	900,000	1,050,644.16
187145JF5	CLIFTON TEX HIGHER ED FIN CORP	1,280,000	1,415,081.09
191315BW9	COCHISE CNTY ARIZ CMNTY COLLEG	120,000	139,237.67
1964584Q3	COLORADO EDL & CULTURAL FACS A	200,000	225,207.76
19645UDV3	COLORADO EDL & CULTURAL FACS A	550,000	545,825.01
19648AZU2	COLORADO HEALTH FACS AUTH REV	170,000	177,470.07
196480CT2	COLORADO HSG & FIN AUTH	345,000	345,157.70
20775BD45	CONN ST HSG FIN AUTH HSG MTG F	2,000,000	2,006,016.40
20774YV46	CONNECTICUT ST HEALTH & EDL FA	700,000	770,245.42

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20774YV53	CONNECTICUT ST HEALTH & EDL FA	60,000	69,754.92
20775DHL9	CONNECTICUT ST HEALTH & EDL FA	200,000	201,730.74
20775DNZ1	CONNECTICUT ST HEALTH & EDL FA	400,000	491,127.64
20775DPA4	CONNECTICUT ST HEALTH & EDL FA	425,000	529,945.17
207743VY8	CONNECTICUT ST HIGHER ED SUPPL	350,000	415,812.50
212584DB9	CONWAY ARK HEALTH FACS BRD HOS	130,000	140,459.46
213187CD7	COOK CNTY ILL CMNTY COLLEGE DI	325,000	353,684.73
214471HV9	COOK CNTY ILL SCH DIST NO 104	200,000	199,237.58
218080DQ9	CORALVILLE IOWA	545,000	549,810.28
218086CC8	CORALVILLE IOWA CTFS PARTN	200,000	210,561.72
225022CD2	CRAWFORD ILL HOSP DIST	315,000	361,648.48
226405BV9	CRESTWOOD VLG ILL	135,000	148,984.25
230614QP7	CUMBERLAND CNTY PA MUN AUTH RE	30,000	34,314.48
230614RC5	CUMBERLAND CNTY PA MUN AUTH RE	145,000	161,483.77
245903AB5	DELAWARE CNTY PA INDL DEV AUTH	2,345,000	2,345,000.00
246579LA2	DELAWARE VALLEY PA REGL FIN AU	500,000	499,546.05
246579LC8	DELAWARE VALLEY PA REGL FIN AU	1,000,000	1,007,575.10
24918ECX6	DENVER COLO HEALTH & HOSP AUTH	100,000	105,963.22
24978TAD6	DERBY KANS SALES TAX SPL OBLIG	75,000	77,120.78
2510933U2	DETROIT MICH	250,000	254,884.28
2510933V0	DETROIT MICH	275,000	291,033.74
25330PAM4	DICKINSON N D SALES & HOSPITAL	165,000	165,000.00
25490LAA5	DIRECTOR ST NEV DEPT BUSINESS	1,100,000	1,152,990.74
259230PK0	DOUGLAS CNTY NEB HOSP AUTH NO	1,000,000	1,000,089.20
266785AN4	DURHAM N C HSG AUTH MULTIFAMIL	1,000,000	1,000,566.60
26822LDV3	E 470 PUB HWY AUTH COLO REV	50,000	44,333.40
26822LMV3	E 470 PUB HWY AUTH COLO REV	1,000,000	1,001,058.40
273007AQ7	EAST HEMPFIELD TWP PA INDL DEV	300,000	324,748.20
273007BM5	EAST HEMPFIELD TWP PA INDL DEV	200,000	219,771.58
276509DN3	EASTERN ILL UNIV CTFS PARTN	1,390,000	1,390,495.40
27878FAL2	ECHO EXCEPTIONAL CHILDREN HAVE	500,000	577,194.20
283738AR3	EL PASO TEX DOWNTOWN DEV CORP	230,000	263,041.34
295435CN9	ERIE PA HIGHER ED BLDG AUTH RE	370,000	459,125.56
296130CH8	ESCAMBIA CNTY FLA POLLUTN CTL	900,000	900,000.00
296815BY8	ESSEX CNTY N J IMPT AUTH ARPT	350,000	432,737.97
298880AE5	EUTAW ALA INDL DEV BRD POLLUTN	800,000	800,000.00
30382ADX7	FAIRFAX CNTY VA	140,000	140,000.00
311450FN5	FARMINGTON N MEX POLLUTN CTL R	50,000	50,000.00
339510BQ1	FLINT MICH HOSP BLDG AUTH RENT	65,000	68,158.10
340168BF9	FLORENCE-DARLINGTON COMMN FOR	460,000	500,005.83
34061UFP8	FLORIDA DEV FIN CORP EDL FACS	445,000	491,850.22
34061WAS3	FLORIDA DEV FIN CORP SR LIVING	115,000	118,023.61
34061WAT1	FLORIDA DEV FIN CORP SR LIVING	105,000	111,700.83
34073TML8	FLORIDA HIGHER EDL FACS FING A	225,000	225,000.00
34074MLZ2	FLORIDA HSG FIN CORP	20,000	20,520.76
34074MSH5	FLORIDA HSG FIN CORP	115,000	124,129.16
362848RR6	GAINESVILLE FLA UTILS SYS REV	1,000,000	1,000,000.00
365418EP3	GARDEN ST N J PRESERVATION TR	325,000	326,051.44

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366133LA2	GARLAND TEX ELEC UTIL SYS REV	1,000,000	1,171,184.00
37767PAB5	GLEN MET DIST NO 2 COLO	275,000	274,248.15
380270ME5	GODDARD KANS	150,000	150,665.52
38546WCM0	GRAND FORKS N D HEALTH CARE SY	100,000	113,794.84
91529NFL9	GRAND MISSION MUN UTIL DIST NO	95,000	95,381.90
391882GV3	GREATER JASPER SCH BLDG CORP I	565,000	650,025.72
394827AA7	GREENEVILLE TENN HEALTH & EDL	180,000	180,355.39
40065NAS6	GUAM GOVT BUSINESS PRIVILEGE T	400,000	404,526.40
40065NAU1	GUAM GOVT BUSINESS PRIVILEGE T	300,000	303,394.80
40064REN5	GUAM INTL ARPT AUTH REV	80,000	89,206.70
40064RES4	GUAM INTL ARPT AUTH REV	120,000	130,531.21
408394GN8	HAMMOND IND LOC PUB IMPT BD BK	1,170,000	1,173,472.91
410360LG4	HANFORD CALIF JT UN HIGH SCH D	1,250,000	1,369,202.63
414008CC4	HARRIS CNTY TEX CULTURAL ED FA	285,000	320,036.65
414008CJ9	HARRIS CNTY TEX CULTURAL ED FA	1,000,000	1,003,659.90
414009MR8	HARRIS CNTY TEX CULTURAL ED FA	35,000	35,144.64
41422GGN2	HARRIS CNTY TEX MUN UTIL DIST	190,000	201,187.22
41422JFH0	HARRIS CNTY TEX MUN UTIL DIST	100,000	102,665.75
413890DA9	HARRIS CNTY-HOUSTON SPORTS AUT	150,000	168,211.08
422503CJ9	HEBER SPRINGS ARK SALES & USE	1,185,000	1,178,001.51
42521RBJ0	HENDERSON NEV PUB IMPT TR REV	175,000	176,000.67
42521RBN1	HENDERSON NEV PUB IMPT TR REV	270,000	280,997.59
425255BH8	HENDERSON ST UNIV ARK STUDENT	100,000	100,147.79
431022KG6	HIGHLANDS CNTY FLA HEALTH FACS	1,100,000	1,100,000.00
434462PW1	HOFFMAN ESTATES ILL PK DIST	500,000	545,021.50
440365FP4	HORACE N D	215,000	218,033.03
440365GE8	HORACE N D	500,000	500,222.85
44184AAB9	HOUSING CATALYST COLO MULTIFAM	565,000	572,299.97
442851AC5	HOWARD UNIV	150,000	150,000.00
445656EQ0	HUNT TEX MEM HOSP DIST	1,000,000	1,240,722.70
446490AS3	HUNTINGTON N Y LOC DEV CORP RE	1,000,000	1,052,347.50
447025Q67	HUNTSVILLE ALA	535,000	710,320.89
452031AA5	ILLINOIS FIN AUTH HEALTH SVCS	100,000	108,586.88
452031AC1	ILLINOIS FIN AUTH HEALTH SVCS	150,000	174,119.57
45203H5E8	ILLINOIS FIN AUTH REV	300,000	332,078.64
45203HJU7	ILLINOIS FIN AUTH REV	610,000	624,491.71
45203HLG5	ILLINOIS FIN AUTH REV	80,000	81,996.69
45204E7K8	ILLINOIS FIN AUTH REV	100,000	112,385.84
45204EAT5	ILLINOIS FIN AUTH REV	50,000	56,606.65
45204EEB0	ILLINOIS FIN AUTH REV	500,000	592,659.40
45203KAC9	ILLINOIS FIN AUTH STUDENT HSG	395,000	410,515.09
452152A35	ILLINOIS ST	50,000	58,660.28
452152VR9	ILLINOIS ST	1,000,000	1,015,351.40
452153AA7	ILLINOIS ST	2,000,000	2,038,492.20
452226P98	ILLINOIS ST SALES TAX REV	100,000	114,789.24
45471AMD1	INDIANA FIN AUTH HOSP REV	795,000	856,464.47
454795FH3	INDIANA HEALTH & EDL FAC FING	150,000	178,451.57
45506DEL5	INDIANA ST FIN AUTH REV	250,000	261,175.38



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45506DEM3	INDIANA ST FIN AUTH REV	65,000	67,456.69
45506DEP6	INDIANA ST FIN AUTH REV	40,000	40,167.72
45528UMA6	INDIANAPOLIS IND LOC PUB IMPT	880,000	965,560.82
45528UU74	INDIANAPOLIS IND LOC PUB IMPT	675,000	741,770.80
458934BM7	INTERMEDIATE SCH DIST NO 287 M	650,000	683,839.26
462467WR8	IOWA FIN AUTH SINGLE FAMILY MT	215,000	241,469.64
4624607U4	IOWA HIGHER ED LN AUTH REV	280,000	290,900.26
4624607V2	IOWA HIGHER ED LN AUTH REV	255,000	269,483.72
462590LS7	IOWA STUDENT LN LIQUIDITY CORP	75,000	75,565.57
46640KYR9	J P MORGAN CHASE PUTTERS / DRI	600,000	600,000.00
469400DZ5	JACKSONVILLE FLA HEALTH CARE F	3,215,000	3,215,000.00
469400EA9	JACKSONVILLE FLA HEALTH CARE F	200,000	200,000.00
469487KU5	JACKSONVILLE FLA SPL REV	100,000	113,776.71
470572AP3	JAMESTOWN N D PK DIST SALES TA	250,000	267,708.65
470572AT5	JAMESTOWN N D PK DIST SALES TA	125,000	125,054.93
470756DE4	JAMUL-DULZURA CALIF UN SCH DIS	585,000	541,634.36
479772JH9	JOLIET ILL PK DIST	150,000	156,045.21
485435EL1	KANSAS ST INDPT COLLEGE FIN AU	500,000	506,593.00
49126KHU8	KENTUCKY ECONOMIC DEV FIN AUTH	100,000	107,537.04
49126PEU0	KENTUCKY ECONOMIC DEV FIN AUTH	500,000	563,106.55
49126VCG0	KENTUCKY ECONOMIC DEV FIN AUTH	35,000	33,024.68
49130NDH9	KENTUCKY HIGHER ED STUDENT LN	130,000	144,109.65
74440DBD5	KENTUCKY INC KY PUB ENERGY AUT	275,000	302,877.30
74440DCC6	KENTUCKY INC KY PUB ENERGY AUT	240,000	267,525.02
74440DCD4	KENTUCKY INC KY PUB ENERGY AUT	100,000	101,934.84
494782KF1	KING CNTY WASH PUB HOSP DIST N	400,000	477,511.12
506486DH9	LAFAYETTE LA PUB TR FING AUTH	150,000	150,000.00
514349BE8	LANCASTER PA INDL DEV AUTH REV	105,000	105,000.00
514349BG3	LANCASTER PA INDL DEV AUTH REV	225,000	225,000.00
516287DC0	LANSING CHARTER TWP MICH	265,000	265,319.09
517217AA3	LARIMORE N D LN ANTIC TEMP IMP	1,100,000	1,100,289.63
518324AA6	LATROBE PA INDL DEV AUTH UNIV	80,000	86,936.32
518324AB4	LATROBE PA INDL DEV AUTH UNIV	110,000	122,733.38
518324AC2	LATROBE PA INDL DEV AUTH UNIV	150,000	171,012.09
519442JV0	LAVERGNE TENN	860,000	963,179.88
527826GK1	LEWIS CNTY WASH	100,000	102,761.17
5426903A8	LONG ISLAND PWR AUTH N Y ELEC	850,000	852,771.43
543370XH8	LONOKE ARK SCH DIST NO 1	255,000	255,196.50
544566AA0	LOS ANGELES CALIF INDL DEV AUT	1,325,000	1,325,000.00
5446464X7	LOS ANGELES CALIF UNI SCH DIST	1,000,000	1,037,789.10
545610AX5	LOS RANCHOS DE ALBUQUERQUE NEW	350,000	423,194.56
546284AF7	LOUISIANA LOC GOVT ENVIRONMENT	1,175,000	1,228,519.72
54628CTG7	LOUISIANA LOC GOVT ENVIRONMENT	1,360,000	1,443,277.29
54628CTL6	LOUISIANA LOC GOVT ENVIRONMENT	100,000	105,345.28
54628CTM4	LOUISIANA LOC GOVT ENVIRONMENT	145,000	155,919.34
5463987S1	LOUISIANA PUB FACS AUTH REV	330,000	325,780.88

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5463987V4	LOUISIANA PUB FACS AUTH REV	255,000	273,188.18
546540MP7	LOUISIANA ST UNIV & AGRIC & ME	235,000	260,042.61
546410CF6	LOUISIANA STAD & EXPOSITION DI	825,000	866,311.79
551563AN9	LYNN MASS	580,000	702,351.29
55554RAC8	MACON-BIBB CNTY GA HSG AUTH MU	1,000,000	998,900.10
557038FG6	MADISON CNTY ILL CMNTY UNIT SC	1,000,000	1,172,571.10
557038FJ0	MADISON CNTY ILL CMNTY UNIT SC	1,000,000	1,162,866.70
557352FB2	MADISON CNTY NEB HOSP AUTH NO	520,000	537,114.14
559687AA6	MAGNOLIA TEX SPL ASSMT REV	490,000	562,283.67
56035DAL6	MAIN STR NAT GAS INC GA GAS SU	460,000	462,983.93
56035DAX0	MAIN STR NAT GAS INC GA GAS SU	290,000	292,707.61
56035DBD3	MAIN STR NAT GAS INC GA GAS SU	65,000	72,554.89
56042TBZ0	MAINE FIN AUTH STUDENT LN REV	100,000	105,232.28
56042TCA4	MAINE FIN AUTH STUDENT LN REV	125,000	136,781.94
56042TCB2	MAINE FIN AUTH STUDENT LN REV	125,000	141,234.75
56042TCC0	MAINE FIN AUTH STUDENT LN REV	200,000	232,112.58
56042TCD8	MAINE FIN AUTH STUDENT LN REV	200,000	237,417.64
56042RTY8	MAINE HEALTH & HIGHER EDL FACS	100,000	118,602.93
56257PAM8	MANDAN N D PK FACS SALES TAX R	1,010,000	1,077,013.40
56257PAN6	MANDAN N D PK FACS SALES TAX R	255,000	262,762.84
56681NEQ6	MARICOPA CNTY ARIZ INDL DEV AU	125,000	125,532.66
56681NFC6	MARICOPA CNTY ARIZ INDL DEV AU	430,000	506,275.98
56681NFD4	MARICOPA CNTY ARIZ INDL DEV AU	710,000	854,596.54
56682HBX6	MARICOPA CNTY ARIZ INDL DEV AU	250,000	300,543.33
57419TPP0	MARYLAND ST CMNTY DEV ADMIN DE	555,000	545,201.36
57422LAA1	MARYLAND ST ECONOMIC DEV CORP	2,000,000	2,146,318.20
57421CBL7	MARYLAND ST HEALTH & HIGHER ED	540,000	594,469.53
57421CBM5	MARYLAND ST HEALTH & HIGHER ED	470,000	535,668.49
57563RSJ9	MASSACHUSETTS EDL FING AUTH ED	2,600,000	2,576,449.72
575832GX2	MASSACHUSETTS ST COLLEGE BLDG	2,000,000	1,840,263.40
57584YD55	MASSACHUSETTS ST DEV FIN AGY R	115,000	118,522.04
57584YD63	MASSACHUSETTS ST DEV FIN AGY R	115,000	122,898.11
57584YD71	MASSACHUSETTS ST DEV FIN AGY R	125,000	138,015.50
57584YD89	MASSACHUSETTS ST DEV FIN AGY R	65,000	73,793.90
57652TAV9	MATAGORDA CNTY TEX NAV DIST NO	850,000	1,056,524.76
577098QA7	MATTESON ILL	540,000	616,412.97
57751TAM9	MAUMELLE ARK SALES & USE TAX B	75,000	80,768.58
578037AD5	MAYERS CALIF MEM HOSP DIST	230,000	203,657.00
578037AG8	MAYERS CALIF MEM HOSP DIST	165,000	131,539.32
578037AL7	MAYERS CALIF MEM HOSP DIST	210,000	149,890.48
578037AN3	MAYERS CALIF MEM HOSP DIST	260,000	172,393.60
58153PAE7	MCKENZIE CNTY N D ST AID CTFS	300,000	321,385.11
58153PAF4	MCKENZIE CNTY N D ST AID CTFS	400,000	427,609.12
58616PAU2	MEMPHIS TENN GAS SYS REV	500,000	570,710.05
587849AF7	MERCER CNTY N D	125,000	126,104.66
592247KM1	METROPOLITAN PIER & EXPOSITION	125,000	124,081.73



Baird Strategic Municipal Bond Fund
 Month End Holdings as of 9/30/21

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
59259YRW1	METROPOLITAN TRANSN AUTH N Y R	90,000	90,488.81
59261AFV4	METROPOLITAN TRANSN AUTH N Y R	100,000	100,543.12
59261ANN3	METROPOLITAN TRANSN AUTH N Y R	1,700,000	1,704,486.13
59261AZB6	METROPOLITAN TRANSN AUTH N Y R	375,000	385,742.55
59266TNV9	METROPOLITAN WTR DIST SOUTH N C	150,000	150,019.41
593767CM6	MIAMI TWP OHIO MONTGOMERY CNTY	300,000	365,542.05
593767CN4	MIAMI TWP OHIO MONTGOMERY CNTY	200,000	241,307.88
59333CAX5	MIAMI-DADE CNTY FLA INDL DEV A	2,000,000	2,000,000.00
59447PYG0	MICHIGAN FIN AUTH REV	260,000	287,245.89
59447PYH8	MICHIGAN FIN AUTH REV	25,000	27,487.92
59447PYN5	MICHIGAN FIN AUTH REV	165,000	177,971.69
59447PYU9	MICHIGAN FIN AUTH REV	130,000	137,609.71
59447TFQ1	MICHIGAN FIN AUTH REV	160,000	186,182.22
594654JK2	MICHIGAN ST HSG DEV AUTH SINGL	295,000	323,742.12
596126DP4	MIDDLEBURG HEIGHTS OHIO HOSP R	200,000	257,398.78
603827VB9	MINNEAPOLIS & ST PAUL MINN MET	50,000	50,572.55
605277AL6	MISSISSIPPI BUSINESS FIN CORP	1,000,000	1,043,945.20
605279MG0	MISSISSIPPI BUSINESS FIN CORP	375,000	377,090.36
60535QPL8	MISSISSIPPI HOME CORP SINGLE F	85,000	90,919.69
605360TS5	MISSISSIPPI HOSP EQUIP & FACS	240,000	282,273.67
605638BK0	MISSISSIPPI ST GAMING TAX REV	1,495,000	1,857,734.39
60636BBE0	MISSOURI ST DEV FIN BRD INDL D	825,000	825,000.00
60635HR68	MISSOURI ST HEALTH & EDL FACS	180,000	197,159.00
60635HT41	MISSOURI ST HEALTH & EDL FACS	270,000	273,857.84
60637AFY3	MISSOURI ST HEALTH & EDL FACS	1,000,000	1,115,548.00
60637AJJ2	MISSOURI ST HEALTH & EDL FACS	200,000	213,317.38
60637AJK9	MISSOURI ST HEALTH & EDL FACS	110,000	117,513.92
60637AQW5	MISSOURI ST HEALTH & EDL FACS	150,000	179,014.67
60700HAG4	MIZUHO FLOATER / RESIDUAL TR V	2,300,000	2,300,000.00
60700HBK4	MIZUHO FLOATER / RESIDUAL TR V	2,000,000	2,000,000.00
60700HCD9	MIZUHO FLOATER / RESIDUAL TR V	825,000	825,000.00
60700HDF3	MIZUHO FLOATER / RESIDUAL TR V	2,000,000	2,000,000.00
60700HGU7	MIZUHO FLOATER / RESIDUAL TR V	1,205,000	1,205,000.00
60700HHC6	MIZUHO FLOATER / RESIDUAL TR V	1,110,000	1,110,000.00
60700HJC4	MIZUHO FLOATER / RESIDUAL TR V	1,000,000	1,000,000.00
607769EK8	MODESTO CALIF IRR DIST FING AU	1,300,000	1,299,306.71
613520MY8	MONTGOMERY CNTY OHIO HOSP REV	200,000	216,054.10
613603ZN2	MONTGOMERY CNTY PA HIGHER ED &	250,000	249,225.98
613609K96	MONTGOMERY CNTY PA INDL DEV AU	430,000	472,843.44
613609L20	MONTGOMERY CNTY PA INDL DEV AU	425,000	463,904.76
61360PCF5	MONTGOMERY CNTY PA INDL DEV AU	130,000	133,883.53
61360PCK4	MONTGOMERY CNTY PA INDL DEV AU	750,000	881,978.10
616640GY8	MOREHEAD ST UNIV KY GEN RCPTS	230,000	261,978.10
616712BK0	MOREHOUSE PARISH LA HOSP SVC D	100,000	100,368.25
622823AU6	MOUNT PLEASANT WIS TAX INCREME	325,000	385,592.64
625831CB6	MUNCIE IND ECONOMIC DEV REV	160,000	161,335.58



Baird Strategic Municipal Bond Fund
 Month End Holdings as of 9/30/21

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
631163BG6	NASH HEALTH CARE SYS NORTH CAR	130,000	131,452.50
64461XFW0	NEW HAMPSHIRE HEALTH & ED FACS	1,500,000	1,500,855.90
6459182C6	NEW JERSEY ECONOMIC DEV AUTH R	1,000,000	1,108,864.30
645918V42	NEW JERSEY ECONOMIC DEV AUTH R	200,000	212,531.10
645918W66	NEW JERSEY ECONOMIC DEV AUTH R	380,000	385,382.66
6460667N4	NEW JERSEY ST EDL FACS AUTH RE	55,000	64,118.18
6460667Y0	NEW JERSEY ST EDL FACS AUTH RE	70,000	80,884.34
646067DF2	NEW JERSEY ST EDL FACS AUTH RE	125,000	155,915.81
64613ACX8	NEW JERSEY ST HSG & MTG FIN AG	760,000	839,559.76
646136TM3	NEW JERSEY ST TRANSN TR FD AUT	370,000	343,199.94
64966QWL0	NEW YORK N Y	2,500,000	2,500,000.00
64972EXS3	NEW YORK N Y CITY HSG DEV CORP	2,500,000	2,507,224.25
64971PJY2	NEW YORK N Y CITY INDL DEV AGY	250,000	306,995.90
64972GCQ5	NEW YORK N Y CITY MUN WTR FIN	500,000	500,000.00
64971WU99	NEW YORK N Y CITY TRANSITIONAL	1,040,000	1,263,109.54
64988YDW4	NEW YORK ST MTG AGY HOMEOWNER	230,000	246,827.86
650367PS8	NEWARK N J	500,000	521,427.15
650367PW9	NEWARK N J	95,000	95,000.00
650367PX7	NEWARK N J	130,000	135,306.57
650367QS7	NEWARK N J	1,000,000	1,000,197.00
656066PY7	NORMAL ILL	500,000	560,014.45
65819PDD7	NORTH CAROLINA CENT UNIV REV G	410,000	493,504.86
65820YQK5	NORTH CAROLINA MED CARE COMMN	1,250,000	1,426,807.00
658909PE0	NORTH DAKOTA ST HSG FIN AGY	25,000	26,784.35
66433RAV0	NORTHEAST OHIO MED UNIV GEN RC	75,000	84,240.39
66433RAX6	NORTHEAST OHIO MED UNIV GEN RC	100,000	117,995.86
664551CS5	NORTHEASTERN PA HOSP & ED AUTH	260,000	311,477.89
665245ZA7	NORTHERN ILL UNIV REVS	450,000	583,140.06
665245ZB5	NORTHERN ILL UNIV REVS	500,000	597,191.95
670657774	NUVEEN INSD TAX-FREE ADVANTAGE	3,000,000	3,000,000.00
677525WQ6	OHIO ST AIR QUALITY DEV AUTH R	1,000,000	999,330.60
67756DRM0	OHIO ST HIGHER EDL FAC COMMN B	200,000	201,029.80
67756AXJ6	OHIO ST HIGHER EDL FAC COMMN R	500,000	517,793.25
67756QD46	OHIO ST HSG FIN AGY RESIDENTIA	150,000	166,904.21
67884XCT2	OKLAHOMA DEV FIN AUTH HEALTH S	900,000	900,000.00
68276FCW8	ONONDAGA CNTY N Y TR CULTURAL	180,000	216,346.46
68276FCY4	ONONDAGA CNTY N Y TR CULTURAL	345,000	411,381.31
682832DK3	ONONDAGA N Y CIVIC DEV CORP RE	165,000	174,783.89
682832DL1	ONONDAGA N Y CIVIC DEV CORP RE	35,000	37,928.18
682832DM9	ONONDAGA N Y CIVIC DEV CORP RE	225,000	248,676.46
682832DT4	ONONDAGA N Y CIVIC DEV CORP RE	235,000	244,067.59
68450LCZ6	ORANGE CNTY FLA HEALTH FACS AU	300,000	333,219.12
68450LDN2	ORANGE CNTY FLA HEALTH FACS AU	150,000	153,725.06
684545ZX7	ORANGE CNTY FLA TOURIST DEV TA	300,000	341,717.91
68608JYB1	OREGON ST FACS AUTH REV	225,000	261,949.41
68608JYE5	OREGON ST FACS AUTH REV	150,000	187,502.22



Baird Strategic Municipal Bond Fund
 Month End Holdings as of 9/30/21

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
686087RW9	OREGON ST HSG & CMNTY SVCS DEP	835,000	863,076.88
686087RZ2	OREGON ST HSG & CMNTY SVCS DEP	80,000	82,256.77
686087UE5	OREGON ST HSG & CMNTY SVCS DEP	25,000	26,527.74
686087VE4	OREGON ST HSG & CMNTY SVCS DEP	45,000	48,400.79
686499BQ6	ORLANDO FLA TOURIST DEV TAX RE	180,000	212,534.10
692021BU1	OXNARD CALIF SCH DIST CTFS PAR	325,000	380,772.93
696507TS1	PALM BEACH CNTY FLA HEALTH FAC	300,000	319,810.74
696507UF7	PALM BEACH CNTY FLA HEALTH FAC	305,000	360,101.61
697165EL8	PALMYRA-EAGLE AREA SCH DIST WI	100,000	98,459.05
697165EN4	PALMYRA-EAGLE AREA SCH DIST WI	500,000	481,329.30
698912QR6	PANTHER VY PA SCH DIST	695,000	810,270.89
698874FP4	PAPIO-MISSOURI RIV NAT RES DIS	335,000	363,622.40
702826LA4	PASSAIC VALLEY N J SEW COMMRS	1,000,000	1,122,825.00
70342PAL8	PATRIOTS ENERGY GROUP FING AGY	850,000	858,373.27
704865PR9	PEARLAND TEX	1,000,000	1,181,614.00
706643CL5	PEND OREILLE CNTY WASH PUB UTI	225,000	227,398.46
706643CS0	PEND OREILLE CNTY WASH PUB UTI	220,000	266,408.38
706643CT8	PEND OREILLE CNTY WASH PUB UTI	165,000	198,716.68
706643DD2	PEND OREILLE CNTY WASH PUB UTI	500,000	579,140.40
706643DS9	PEND OREILLE CNTY WASH PUB UTI	300,000	354,588.24
70870FAK2	PENNSYLVANIA ECONOMIC DEV FING	745,000	766,434.99
70878CAD7	PENNSYLVANIA HIGHER ED ASSISTA	1,685,000	2,013,331.35
7087963C9	PENNSYLVANIA HSG FIN AGY SINGL	190,000	195,569.15
70917R8G3	PENNSYLVANIA ST HIGHER EDL FAC	700,000	725,455.36
70917ST94	PENNSYLVANIA ST HIGHER EDL FAC	200,000	231,787.84
709181CA7	PENNSYLVANIA ST HIGHER EDL FAC	600,000	666,372.42
709224DP1	PENNSYLVANIA ST TPK COMMN TPK	20,000	21,892.02
709224DQ9	PENNSYLVANIA ST TPK COMMN TPK	35,000	38,231.66
709224L56	PENNSYLVANIA ST TPK COMMN TPK	500,000	502,340.30
717794BN0	PHILADELPHIA PA AUTH FOR INDL	615,000	703,094.20
7178188D3	PHILADELPHIA PA AUTH FOR INDL	460,000	472,486.70
71781QFE3	PHILADELPHIA PA AUTH FOR INDL	350,000	450,559.27
717868EW9	PHILADELPHIA PA REDEV AUTH REV	100,000	115,379.87
725304UC1	PITTSBURGH PA WTR & SWR AUTH W	1,100,000	1,108,730.81
726305LY9	PLAINFIELD IND REDEV AUTH LEAS	145,000	148,126.26
72630QCV9	PLAINFIELD IND REDEV DIST	435,000	460,696.02
727686JH1	PLATTE CNTY MO	125,000	129,558.35
727686JU2	PLATTE CNTY MO	200,000	200,933.00
73357CAA7	PORT AUTH OF GTR CINCINNATI DE	150,000	150,096.36
73360CAE4	PORT BEAUMONT TEX NAV DIST DOC	450,000	448,445.30
73360CAF1	PORT BEAUMONT TEX NAV DIST DOC	500,000	497,770.35
73360CAG9	PORT BEAUMONT TEX NAV DIST DOC	525,000	522,403.88
735220AU9	PORT PORT ARTHUR TEX NAV DIST	3,495,000	3,495,000.00
735220AX3	PORT PORT ARTHUR TEX NAV DIST	300,000	300,000.00
738562AZ0	POUDRE TECH MET DIST COLO UNLI	115,000	125,903.41
738562BA4	POUDRE TECHMET DIST COLO UNLI	270,000	298,054.05



Baird Strategic Municipal Bond Fund

Month End Holdings as of 9/30/21

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
7386296E9	POUGHKEEPSIE CITY N Y	230,000	264,747.76
7386296G4	POUGHKEEPSIE CITY N Y	250,000	293,661.63
739491AA6	PRAIRIE CTR MET DIST NO 7 COLO	235,000	253,012.87
739555EH9	PRAIRIE GROVE ARK SALES & USE	850,000	844,593.07
74265LA65	PRIVATE COLLEGES & UNIVS AUTH	300,000	300,065.43
74265LN61	PRIVATE COLLEGES & UNIVS AUTH	145,000	156,043.00
74265LP28	PRIVATE COLLEGES & UNIVS AUTH	200,000	239,821.34
74265LU55	PRIVATE COLLEGES & UNIVS AUTH	500,000	635,824.15
74265LYU6	PRIVATE COLLEGES & UNIVS AUTH	525,000	525,000.00
74443CAA1	PUBLIC FIN AUTH WIS ARPT FACS	20,000	20,253.99
74444VAY6	PUBLIC FIN AUTH WIS RETIREMENT	700,000	700,606.48
74442PAM7	PUBLIC FIN AUTH WIS REV	500,000	510,469.40
74442PML6	PUBLIC FIN AUTH WIS REV	100,000	107,476.95
74439YCK5	PUBLIC FIN AUTH WIS STUDENT HS	100,000	102,049.31
74540HAM6	PULASKI CNTY ARK PUB FACS BRD	1,000,000	1,130,883.00
7513962Y7	RAMAPO N Y	200,000	199,727.24
7513962Z4	RAMAPO N Y	25,000	24,991.74
7513963D2	RAMAPO N Y	115,000	115,794.75
751396U34	RAMAPO N Y	100,000	96,634.38
753350BN6	RAPID CITY S D ARPT REV	250,000	280,517.75
757402KX9	REDFORD MICH UN SCH DIST NO 00	830,000	1,024,002.04
762323BM4	RHODE IS ST STUDENT LN AUTH ED	675,000	684,260.19
762243LT8	RHODE ISLAND ST HEALTH & EDL B	745,000	745,000.00
76604PBX1	RIDGELAND MISS TAX INCREMENT L	325,000	341,873.03
768231FY3	RIVER GROVE ILL	470,000	560,117.57
768231GA4	RIVER GROVE ILL	505,000	594,280.57
76913AKP7	RIVERSIDE CNTY CALIF REDEV AGY	200,000	233,945.08
76913AKY8	RIVERSIDE CNTY CALIF REDEV AGY	80,000	94,238.78
769229BL8	RIVERSIDE OHIO LOC SCH DIST	495,000	525,947.30
79467BCH6	SALES TAX SECURITIZATION CORP	1,000,000	1,210,568.90
796334AQ3	SAN ANTONIO TEX PUB FACS CORP	465,000	478,808.59
79765PDX8	SAN FRANCISCO CALIF CITY & CNT	200,000	201,706.94
80329UBF5	SARASOTA CNTY FLA HEALTH FACS	150,000	153,440.43
804238AG8	SAUGUS CALIF UN SCH DIST FING	650,000	754,713.51
80467PDP4	SAVANNA CALIF ELEM SCH DIST	1,000,000	1,121,403.40
810827TW5	SCRANTON PA SCH DIST	945,000	948,762.71
812643SE5	SEATTLE WASH MUN LT & PWR REV	500,000	501,360.20
812643WU4	SEATTLE WASH MUN LT & PWR REV	1,000,000	1,000,003.10
818200RV1	SEVIER CNTY TENN PUB BLDG AUTH	2,200,000	2,200,000.00
821515FW8	SHELBY CNTY ALA	195,000	212,718.77
821515GB3	SHELBY CNTY ALA	1,000,000	1,084,847.00
8254344E0	SHREVEPORT LA	440,000	494,201.05
830227DA9	SKAGIT CNTY WASH PUB HOSP DIST	150,000	151,036.32
83704AAC6	SOUTH CAROLINA JOBS-ECONOMIC D	130,000	144,418.48
83704AAE2	SOUTH CAROLINA JOBS-ECONOMIC D	350,000	402,703.53
83712DST4	SOUTH CAROLINA ST HSG FIN & DE	100,000	101,713.40

Baird Strategic Municipal Bond Fund
Month End Holdings as of 9/30/21

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837152WD5	SOUTH CAROLINA TRANSN INFRASTR	790,000	790,000.00
837152WE3	SOUTH CAROLINA TRANSN INFRASTR	10,000	10,000.00
83755VD35	SOUTH DAKOTA ST HEALTH & EDL F	100,000	118,951.12
838530QF3	SOUTH JERSEY PORT CORP N J REV	100,000	106,323.90
84131QBE7	SOUTHEAST ALASKA PWR AGY ELEC	150,000	170,195.10
842217FH9	SOUTHERN ARK UNIV AUXILIARY EN	205,000	225,682.31
845376LG5	SOUTHWESTERN CENT SCH DIST N Y	1,320,000	1,372,352.26
846562AC0	SPARKS NEV TOURISM IMPT DIST N	125,000	126,957.84
849322DZ2	SPRAGUE CONN	40,000	43,451.88
849322EA6	SPRAGUE CONN	55,000	60,888.58
790606FE2	ST JOSEPH CNTY IND ARPT AUTH G	410,000	375,946.96
790758AK2	ST JOSEPH MO INDL DEV AUTH HEA	100,000	100,690.01
79165YAB6	ST LOUIS MO LD CLEARANCE REDEV	450,000	429,134.85
85233SAJ7	ST LOUIS MO LD CLEARANCE REDEV	250,000	270,141.73
79165NBE3	ST LOUIS MO MUN FIN CORP REC S	300,000	343,383.06
852297DM9	ST PAUL MINN HSG & REDEV AUTH	350,000	371,450.35
85732TKG6	STATE PUB SCH BLDG AUTH PA SCH	15,000	18,262.03
85732TKR2	STATE PUB SCH BLDG AUTH PA SCH	85,000	102,985.67
874671AP5	TALLASSEE ALA BRD ED SCH TAX W	310,000	366,809.17
88033M5N3	TENDER OPT BD TR RCPTS / CTFS	1,000,000	1,000,000.00
88034M6Q4	TENDER OPT BD TR RCPTS / CTFS	2,000,000	2,000,000.00
88034MFJ0	TENDER OPT BD TR RCPTS / CTFS	1,500,000	1,500,000.00
88034RB61	TENDER OPT BD TR RCPTS / CTFS	1,000,000	1,000,000.00
88034W2L7	TENDER OPT BD TR RCPTS / CTFS	1,000,000	1,000,000.00
88034WGL2	TENDER OPT BD TR RCPTS / CTFS	1,000,000	1,000,000.00
88034WJ54	TENDER OPT BD TR RCPTS / CTFS	1,000,000	1,000,000.00
88034WZH0	TENDER OPT BD TR RCPTS / CTFS	2,000,000	2,000,000.00
88034XX98	TENDER OPT BD TR RCPTS / CTFS	2,000,000	2,000,000.00
88034YHU7	TENDER OPT BD TR RCPTS / CTFS	1,000,000	1,000,000.00
88034YLU2	TENDER OPT BD TR RCPTS / CTFS	1,500,000	1,500,000.00
880397BW3	TENNERGY CORP TENN GAS REV	1,000,000	1,179,079.20
880443BT2	TENNESSEE ENERGY ACQUISITION C	1,100,000	1,332,573.66
880461SC3	TENNESSEE HSG DEV AGY RESIDENT	185,000	199,772.71
880461XF0	TENNESSEE HSG DEV AGY RESIDENT	45,000	50,011.97
88255QAC3	TEXAS MUN GAS ACQUISITION & SU	3,105,000	3,146,912.84
88256CAX7	TEXAS MUN GAS ACQUISITION & SU	500,000	500,059.55
882724SZ1	TEXAS ST	2,500,000	2,500,000.00
88948ABC0	TOLL ROAD INV PART II	1,000,000	805,080.70
894521BS1	TRAVIS CNTY TEX WTR CTL & IMPT	235,000	240,707.02
89602NZ98	TRIBOROUGH BRDG & TUNL AUTH N	200,000	200,041.06
89602RGJ8	TRIBOROUGH BRDG & TUNL AUTH NY	1,000,000	1,000,478.60
899676MJ6	TULSA OKLA TULSA INDL AUTH REV	165,000	170,431.01
899676MT4	TULSA OKLA TULSA INDL AUTH REV	185,000	196,754.36
899788AA1	TUOLUMNE UTILS DIST CALIF CTFS	2,000,000	2,027,831.60
90350TAJ2	UCF STAD CORP FLA REV	300,000	327,433.29
90350TAK9	UCF STAD CORP FLA REV	370,000	416,115.17



Baird Strategic Municipal Bond Fund
Month End Holdings as of 9/30/21

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914023LP9	UNIVERSITY AKRON OHIO GEN RCPT	1,000,000	1,177,231.10
914046ZJ9	UNIVERSITY ALASKA UNIV REVS	110,000	127,157.20
91412HLM3	UNIVERSITY CALIF REVS	1,500,000	1,763,556.60
91588XAF3	UPPER ILL RIV VY DEV AUTH EDL	225,000	234,940.68
9174366Y8	UTAH HSG CORP SINGLE FAMILY MT	240,000	256,322.98
91754TUM3	UTAH ST CHARTER SCH FIN AUTH C	270,000	308,358.90
91754TZA4	UTAH ST CHARTER SCH FIN AUTH C	160,000	173,961.31
921626MV6	VANCOUVER WASH HSG AUTH REV	140,000	143,412.53
92242SAM5	VAUXMONT MET DIST COLO	135,000	155,001.53
92242SAN3	VAUXMONT MET DIST COLO	750,000	807,818.63
924166HW4	VERMONT EDL & HEALTH BLDGS FIN	1,000,000	1,179,915.00
92428CKH6	VERMONT ST STUDENT ASSISTANCE	1,525,000	1,785,864.21
925787AQ6	VICKSBURG WARREN MISS SCH DIST	350,000	396,381.27
925787AT0	VICKSBURG WARREN MISS SCH DIST	70,000	85,285.09
92884EHJ9	VOLUSIA CNTY FLA SCH BRD CTFS	1,400,000	1,572,477.76
93978HMK8	WASHINGTON ST HEALTH CARE FACS	150,000	150,801.35
93978TN88	WASHINGTON ST HSG FIN COMMN	280,000	311,882.14
943186MZ6	WAUNAKEE WIS CMNTY SCH DIST	250,000	250,370.95
951784FX0	WEST CARROLLTON OHIO	800,000	800,000.00
958638VU9	WESTERN MICH UNIV REVS	165,000	173,782.54
95921RBG0	WESTERN PLACER CALIF UNI SCH D	225,000	230,451.77
960875AJ1	WESTMORELAND CNTY PA INDL DEV	575,000	715,104.73
969073KR5	WILL CNTY ILL CMNTY HIGH SCH D	25,000	25,450.55
969073MT9	WILL CNTY ILL CMNTY HIGH SCH D	150,000	170,200.40
969073MX0	WILL CNTY ILL CMNTY HIGH SCH D	125,000	100,265.45
969073MZ5	WILL CNTY ILL CMNTY HIGH SCH D	310,000	279,915.71
97072CAM4	WILLISTON NORTH DAKOTA PKS & R	425,000	425,029.96
97072CAQ5	WILLISTON NORTH DAKOTA PKS & R	25,000	24,252.59
972475AH0	WILSONVILLE ALA INDL DEV BRD P	1,000,000	1,000,000.00
975351AA5	WINOOSKI VT INC SCH DIST	1,000,000	1,000,175.80
975705AS3	WINSTON-SALEM ST UNIV N C LTD	50,000	52,897.29
976595FG8	WISCONSIN CTR DIST WIS TAX REV	1,050,000	920,055.68
97689REH3	WISCONSIN HSG & ECONOMIC DEV A	150,000	150,952.26
97689REK6	WISCONSIN HSG & ECONOMIC DEV A	135,000	141,930.70
97710BJ78	WISCONSIN ST HEALTH & EDL FACS	200,000	200,310.80
97712D3Z7	WISCONSIN ST HEALTH & EDL FACS	430,000	493,644.13
97712D6W1	WISCONSIN ST HEALTH & EDL FACS	300,000	337,706.73
97712D6X9	WISCONSIN ST HEALTH & EDL FACS	300,000	357,415.05
97712D6Y7	WISCONSIN ST HEALTH & EDL FACS	300,000	300,000.00
97712D7H3	WISCONSIN ST HEALTH & EDL FACS	160,000	173,895.97
97712D7J9	WISCONSIN ST HEALTH & EDL FACS	230,000	255,993.54
97712DK62	WISCONSIN ST HEALTH & EDL FACS	45,000	48,353.47
97712DMZ6	WISCONSIN ST HEALTH & EDL FACS	100,000	103,061.49
977195AU0	WISE CNTY TEX LEASE REV	225,000	251,021.54
977195AV8	WISE CNTY TEX LEASE REV	250,000	287,293.18
977195AW6	WISE CNTY TEX LEASE REV	380,000	445,467.62

Baird Strategic Municipal Bond Fund
Month End Holdings as of 9/30/21

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
977195AX4	WISE CNTY TEX LEASE REV	505,000	605,108.07
98464UBA3	YAMHILL CNTY ORE HOSP AUTH REV	1,000,000	1,000,592.90
98464TAC3	YAMHILL CNTY ORE REV	325,000	325,000.00
986179CA5	YORBA LINDA CALIF REDEV AGY TA	285,000	267,194.45
98640LBX0	YORK CNTY PA INDL DEV AUTH REV	730,000	754,362.87
986812SF3	YORK PA	525,000	598,527.04
989781AV1	ZUMBRO ED DIST BYRON MINN CTFS	370,000	436,348.33
989781AX7	ZUMBRO ED DIST BYRON MINN CTFS	300,000	350,757.93
60934N666	MONEY MKT OBLIGS TR	1,656,943	1,656,942.96
Robert W. Baird & Co.			