

**Baird Ultra Short Bond Fund**  
Month End Holdings as of 4/30/26

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
00084DBA7	ABN AMRO Bank NV	17,625,000	17,746,239.73
00775VAA2	AEGON Funding Co LLC	17,886,000	18,034,920.09
00774MAB1	AerCap Ireland Capital DAC / A	9,248,000	9,149,388.95
00774MAV7	AerCap Ireland Capital DAC / A	8,650,000	8,579,721.00
001084AR3	AGCO Corp	56,581,000	56,987,049.59
00928QAS0	Aircastle Ltd	22,805,000	22,800,139.57
01400EAA1	Alcon Finance Corp	2,200,000	2,186,765.11
015857AF2	Algonquin Power & Utilities Co	67,045,000	67,043,305.77
017475AC8	Allegiance Corp	4,925,000	4,972,319.60
02007GZ48	Ally Bank Auto Credit-Linked N	3,480,010	3,527,225.46
02007G4B6	Ally Bank Auto Credit-Linked N	14,207,266	14,305,634.14
02007G5D1	Ally Bank Auto Credit-Linked N	14,131,366	14,150,833.59
02007G6N8	Ally Bank Auto Credit-Linked N	5,193,201	5,192,984.40
081437AS4	Amcor Flexibles North America	3,645,000	3,628,118.40
02665WGD7	American Honda Finance Corp	32,224,000	32,253,338.02
02665WFK2	American Honda Finance Corp	17,746,000	17,841,963.27
43475RAN6	Amrize Finance US LLC	6,987,000	6,953,827.68
042859AA6	Arroyo Mortgage Trust 2019-1	1,784,038	1,742,315.25
04285AAA3	Arroyo Mortgage Trust 2019-3	7,083,650	6,793,313.51
042858AA8	ARRW 2019-2 A1	3,328,749	3,241,070.90
045054AN3	Ashtead Capital Inc	31,264,000	30,992,336.16
00206RJX1	AT&T Inc	9,550,000	9,346,205.87
04685A3L3	Athene Global Funding	18,850,000	18,549,760.78
04685A3T6	Athene Global Funding	21,488,000	21,671,240.85
04685A2P5	Athene Global Funding	18,789,000	18,234,083.42
04685A3X7	Athene Global Funding	10,886,000	10,942,695.70
05330WAB5	AutoNation Finance Trust 2026-	15,194,000	15,187,345.03
05369AAR2	Aviation Capital Group LLC	7,625,000	7,650,556.64
05369AAL5	Aviation Capital Group LLC	22,123,000	21,918,194.12
05401AAJ0	Avolon Holdings Funding Ltd	25,909,000	25,610,358.36
05401AAG6	Avolon Holdings Funding Ltd	2,700,000	2,700,000.00
05522RDG0	BA Credit Card Trust	26,593,000	26,602,889.94
05964HAQ8	Banco Santander SA	15,845,000	15,793,338.49
06541XAF7	BANK 2017-BNK7	15,395,000	15,181,288.15
06051GJS9	Bank of America Corp	94,625,000	94,063,606.91
06054MAE3	Bank of America Merrill Lynch	5,050,721	5,018,494.53
06279JAB5	Bank of Ireland Group PLC	70,013,000	69,284,381.71
06738ECJ2	Barclays PLC	20,853,000	21,004,650.73
06738ECP8	Barclays PLC	25,725,000	25,962,236.98
06738ECF0	Barclays PLC	45,425,000	45,435,839.31
071813BQ1	Baxter International Inc	7,291,000	7,249,740.45
071813CL1	Baxter International Inc	64,018,000	62,742,550.18
07274EAH6	Bayer US Finance LLC	7,345,000	7,400,280.01
07332VBD6	BBCMS MORTGAGE TRUST 2017-C1	45,700,000	45,377,348.86
07336AAA5	BBCMS Mortgage Trust 2022-C14	1,959,375	1,942,647.73
08162WBA3	Benchmark 2020-B19 Mortgage Tr	1,100,000	1,083,494.39
092113AM1	Black Hills Corp	5,094,000	5,054,398.68
05581KAC5	BNP Paribas SA	4,800,000	4,808,018.21

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09659W2T0	BNP Paribas SA	27,100,000	26,737,353.22
097023DP7	Boeing Co/The	49,850,000	50,690,483.46
097023BR5	Boeing Co/The	12,825,000	12,783,906.39
05620EAB4	BofA Auto Trust 2026-1	8,150,000	8,151,589.25
05583JAK8	BPCE SA	35,432,000	35,028,902.54
05571AAQ8	BPCE SA	10,615,000	10,721,537.34
11120VAE3	Brixmor Operating Partnership	9,517,000	9,488,903.25
11133TAC7	Broadridge Financial Solutions	35,258,000	35,186,857.11
134429BM0	Campbell's Company/The	5,090,000	5,127,760.17
14040HDB8	Capital One Financial Corp	36,745,000	37,210,508.44
14040HCH6	Capital One Financial Corp	20,896,000	20,611,436.39
14041NGD7	Capital One Multi-Asset Execut	26,466,000	26,471,735.18
14318DAC3	CarMax Auto Owner Trust 2023-1	4,582,865	4,586,723.26
142935AB1	CarMax Auto Owner Trust 2026-2	11,175,000	11,181,407.75
124900AB7	CCL Industries Inc	11,187,000	11,127,553.96
12514MBC8	CD 2016-CD1 Mortgage Trust	2,700,000	2,668,012.02
12515DAR5	CD 2017-CD4 Mortgage Trust	11,618,000	11,511,803.35
12515HAZ8	CD 2017-CD5 Mortgage Trust	6,580,000	6,490,942.99
12513GBG3	CDW LLC / CDW Finance Corp	51,256,000	50,747,016.64
154872AZ8	Central Plains Energy Project	1,150,000	1,152,824.98
12532AAZ2	CFCRE Commercial Mortgage Trus	43,820,000	43,585,896.03
12532BAD9	CFCRE Commercial Mortgage Trus	5,170,000	5,143,521.33
12532CBA2	CFCRE Commercial Mortgage Trus	3,116,000	3,084,989.57
16144KAC2	Chase Auto Owner Trust 2023-A	6,677,884	6,732,187.64
16145NAB7	Chase Auto Owner Trust 2025-1	10,206,582	10,221,480.32
165183CZ5	Chesapeake Funding II LLC	4,469,035	4,500,370.65
171940AA7	CIG CS2 LLC	8,125,000	8,117,693.03
1255YAAA7	CIG CS3 LLC	17,275,000	17,259,464.25
1255YBAA5	CIG DS2 LLC	42,650,000	42,625,903.60
17323YAD1	Citigroup Commercial Mortgage	11,299,060	11,095,687.94
17324KAP3	Citigroup Commercial Mortgage	18,524,703	18,433,079.52
17291CBR5	Citigroup Commercial Mortgage	10,049,752	10,011,625.25
17324TAE9	Citigroup Commercial Mortgage	840,075	832,177.87
29429EAD3	Citigroup Commercial Mortgage	8,035,000	8,017,113.29
17325DAD5	Citigroup Commercial Mortgage	28,130,000	27,621,406.79
17291EAW1	Citigroup Commercial Mortgage	736,000	728,630.14
172967NG2	Citigroup Inc	65,030,000	64,292,272.37
172967LD1	Citigroup Inc	29,950,000	29,837,826.17
650367TY1	City of Newark NJ	20,000,000	20,026,104.00
769230AN3	City of Riverside OH	2,500,000	2,513,174.00
951823AH6	City of West Carrollton OH	5,005,000	5,006,196.70
18551PAC3	Cleco Corporate Holdings LLC	4,565,000	4,565,000.00
125896BQ2	CMS Energy Corp	10,092,000	10,087,468.19
12592BAM6	CNH Industrial Capital LLC	63,399,000	63,022,900.65
18977W2D1	CNO Global Funding	30,904,000	31,300,125.62
196500AA0	Colorado Interstate Gas Co LLC	25,755,000	25,723,488.50
19828AAA5	Columbia Pipelines Holding Co	19,599,000	19,664,575.90
12592KBE3	COMM 2014-UBS5 Mortgage Trust	11,969,350	11,783,705.80

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12594MBC1	COMM 2016-COR1 Mortgage Trust	20,200,300	20,113,295.29
12595EAD7	COMM 2017-COR2 Mortgage Trust	3,330,000	3,291,494.88
205887CJ9	Conagra Brands Inc	19,603,000	19,670,375.31
20602DAA9	Concentrix Corp	17,236,000	17,297,460.13
21684AAF3	Cooperatieve Rabobank UA	69,656,000	69,528,558.78
21871XAD1	Corebridge Financial Inc	64,637,000	64,236,249.95
224044CG0	Cox Communications Inc	13,284,000	13,232,046.01
22822VAE1	Crown Castle Inc	7,001,000	6,975,910.17
22822VAV3	Crown Castle Inc	41,362,000	41,093,878.28
12637UAW9	CSAIL 2016-C7 Commercial Mortg	5,078,375	5,055,050.02
12595BAE1	CSAIL 2017-C8 Commercial Mortg	2,644,118	2,629,184.27
12595BAD3	CSAIL 2017-C8 Commercial Mortg	24,865,000	24,565,185.29
12595FAE2	CSAIL 2017-CX9 Commercial Mort	7,285,000	7,178,747.55
12652UAT6	CSAIL 2018-CX11 Commercial Mor	1,214,102	1,205,075.33
12594PAV3	CSMC Trust 2016-NXSR	1,926,412	1,920,670.99
126650CU2	CVS Health Corp	18,591,000	18,567,081.56
23636ABC4	Danske Bank A/S	18,800,000	18,777,748.70
237194AL9	Darden Restaurants Inc	1,477,000	1,468,906.20
23312LAS7	DBJPM 16-C1 Mortgage Trust	2,856,036	2,851,958.41
24704EAC2	Dell Equipment Finance Trust 2	1,557,950	1,559,418.06
24703TAE6	Dell International LLC / EMC C	4,863,000	4,870,989.03
25160PAH0	Deutsche Bank AG/New York NY	42,983,000	42,391,446.03
251526CP2	Deutsche Bank AG/New York NY	18,526,000	18,305,974.66
251526CV9	Deutsche Bank AG/New York NY	3,393,000	3,421,431.10
25160PAN7	Deutsche Bank AG/New York NY	4,677,000	4,700,096.80
23346MAB2	DLLAD 2024-1 LLC	1,324,065	1,327,123.31
23347BAB5	DLLAD 2025-1 LLC	9,306,588	9,333,569.82
23347JAB8	DLLMT 2026-1 LLC	4,500,000	4,494,795.75
26441CAS4	Duke Energy Corp	10,897,000	10,838,177.56
23355LAL0	DXC Technology Co	56,951,000	56,370,475.11
286181AM4	Element Fleet Management Corp	18,979,000	19,165,654.48
286181AH5	Element Fleet Management Corp	6,342,000	6,350,347.28
29103DAJ5	Emera US Finance LP	16,418,000	16,392,027.22
29250NAL9	Enbridge Inc	22,650,000	22,653,855.48
29250NCA1	Enbridge Inc	14,585,000	14,707,919.61
29273RBK4	Energy Transfer LP	8,109,000	8,106,164.20
26884LAM1	EQT Corp	21,593,000	21,576,093.11
29444UBD7	Equinix Inc	23,012,000	22,845,478.72
30040WAV0	Eversource Energy	14,239,000	14,241,874.43
30040WAR9	Eversource Energy	1,198,000	1,199,237.15
30225VAL1	Extra Space Storage LP	41,832,000	41,778,879.63
303075AA3	FactSet Research Systems Inc	2,656,000	2,621,313.54
314382AA0	Fells Point Funding Trust	31,104,000	30,810,094.88
314890AC8	Ferguson Finance PLC	2,968,000	2,965,352.34
316773DE7	Fifth Third Bancorp	28,202,000	28,065,460.02
32113CBY5	First National Master Note Tru	67,217,000	67,615,791.74
337932AH0	FirstEnergy Corp	17,188,000	17,068,884.24
33767WAA1	FirstKey Homes 2021-SFR1 Trust	9,336,634	9,253,479.46

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33767PAA6	FirstKey Homes 2022-SFR2 Trust	14,763,598	14,688,790.46
337738BJ6	Fiserv Inc	18,540,000	18,639,613.94
337738BB3	Fiserv Inc	49,920,000	48,726,340.42
337738AT5	Fiserv Inc	2,375,000	2,370,581.12
343498AB7	Flowers Foods Inc	4,925,000	4,903,315.62
345285AA8	Ford Credit Auto Owner Trust 2	13,738,000	13,554,523.51
34528QHV9	Ford Credit Floorplan Master O	71,656,000	71,682,727.69
345397F81	Ford Motor Credit Co LLC	4,500,000	4,511,588.27
345397C27	Ford Motor Credit Co LLC	3,828,000	3,827,690.54
345397D26	Ford Motor Credit Co LLC	21,897,000	21,905,899.16
345397E74	Ford Motor Credit Co LLC	15,019,000	15,147,138.80
345397ZW6	Ford Motor Credit Co LLC	14,173,000	14,171,139.94
345397D83	Ford Motor Credit Co LLC	9,078,000	9,141,794.01
349553AM9	Fortis Inc/Canada	5,186,000	5,151,676.41
35805BAC2	Fresenius Medical Care US Fina	9,053,000	8,897,609.24
362311AG7	Frontier California Inc	12,143,000	12,309,966.25
362311AH5	Frontier California Inc	2,560,000	2,595,200.00
361448AY9	GATX Corp	5,795,000	5,773,398.56
37045XBT2	General Motors Financial Co In	10,450,000	10,440,555.08
37045XDK9	General Motors Financial Co In	26,261,000	26,179,438.32
37045XBQ8	General Motors Financial Co In	2,277,000	2,275,488.25
37045XDR4	General Motors Financial Co In	7,175,000	7,057,926.03
378272BR8	Glencore Funding LLC	25,925,000	26,200,847.19
37940XAG7	Global Payments Inc	14,463,000	14,234,939.90
36263HAA6	GM Financial Revolving Receiva	9,250,000	9,155,078.35
361886DA9	GMF Floorplan Owner Revolving	27,030,000	27,280,249.15
361886CR3	GMF Floorplan Owner Revolving	56,374,000	56,464,531.01
38141GZK3	Goldman Sachs Group Inc/The	44,050,000	43,405,102.27
38141GZT4	Goldman Sachs Group Inc/The	49,240,000	49,234,315.73
39154TCJ5	GreatAmerica Leasing Receivabl	10,418,582	10,470,663.50
39154GAB2	GreatAmerica Leasing Receivabl	3,178,389	3,185,947.13
36253BAU7	GS Mortgage Securities Trust 2	12,604,494	12,262,446.72
36251PAD6	GS Mortgage Securities Trust 2	23,032,000	22,904,540.91
36251XAR8	GS Mortgage Securities Trust 2	6,275,000	6,250,717.63
36262GAB7	GXO Logistics Inc	72,258,000	71,785,683.42
404119BT5	HCA Inc	44,076,000	44,110,237.36
42225UAD6	Healthcare Realty Holdings LP	12,183,000	12,155,093.74
428291AN8	Hexcel Corp	35,405,000	35,330,390.34
438123AC5	Honda Auto Receivables 2023-4	2,315,654	2,335,293.83
404280BK4	HSBC Holdings PLC	4,675,000	4,655,944.33
404280DF3	HSBC Holdings PLC	7,897,000	7,915,123.93
404280DZ9	HSBC Holdings PLC	36,883,000	37,024,613.02
444859BF8	Humana Inc	6,463,000	6,445,433.05
44644NAA7	Huntington Bank Auto Credit-Li	2,492,743	2,525,849.06
44918CAD4	Hyundai Auto Receivables Trust	13,833,342	13,931,666.92
44891AAK3	Hyundai Capital America	2,823,000	2,805,804.20
44891ACM7	Hyundai Capital America	13,060,000	13,138,778.96
44891ADB0	Hyundai Capital America	3,097,000	3,121,376.92

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44891ADU8	Hyundai Capital America	4,882,000	4,901,087.20
44891ABW6	Hyundai Capital America	26,887,000	26,792,287.58
44891ABZ9	Hyundai Capital America	1,148,000	1,136,305.99
44891ADP9	Hyundai Capital America	7,381,000	7,410,970.92
44891ACT2	Hyundai Capital America	4,708,000	4,735,279.85
44891ACG0	Hyundai Capital America	4,000,000	4,007,867.64
452327AQ2	Illumina Inc	2,833,000	2,834,658.49
456837BF9	ING Groep NV	5,089,000	5,116,617.65
465685AK1	ITC Holdings Corp	31,904,000	31,843,109.30
46849LVA6	Jackson National Life Global F	2,734,000	2,762,301.60
468502AA7	Jackson National Life Insuranc	8,810,000	9,022,925.54
47233WLT4	Jefferies Financial Group Inc	46,850,000	46,865,151.76
47233WKS7	Jefferies Financial Group Inc	19,700,000	19,711,627.53
46590KAE4	JP Morgan Chase Commercial Mor	1,462,615	1,445,200.48
46590MAR1	JP Morgan Chase Commercial Mor	716,745	714,853.31
46590RAE9	JP Morgan Chase Commercial Mor	3,291,150	3,274,694.25
46645UAT4	JP Morgan Chase Commercial Mor	2,250,000	2,236,542.30
46643GAE0	JPMBB Commercial Mortgage Secu	1,559,671	1,524,819.39
46643PBE9	JPMBB Commercial Mortgage Secu	8,558,985	8,441,470.57
46644ABF8	JPMBB Commercial Mortgage Secu	79,655	78,757.99
46590JAW7	JPMBB Commercial Mortgage Secu	22,513,141	21,978,904.54
46647TAS7	JPMCC Commercial Mortgage Secu	48,143,790	47,903,018.09
48128KAU5	JPMCC Commercial Mortgage Secu	22,975,000	22,672,260.72
46590LAT9	JPMDB Commercial Mortgage Secu	13,586,983	13,550,848.15
46646RAJ2	JPMDB Commercial Mortgage Secu	21,488,000	21,297,599.13
46590TAE5	JPMDB Commercial Mortgage Secu	33,525,000	33,134,504.15
46647PCW4	JPMorgan Chase & Co	59,346,000	58,648,215.07
46647PDA1	JPMorgan Chase & Co	35,000,000	34,982,992.10
49271VAW0	Keurig Dr Pepper Inc	29,635,000	29,790,570.71
49338CAB9	KeySpan Gas East Corp	16,182,000	16,112,303.32
49803XAA1	Kite Realty Group LP	29,983,000	29,915,404.23
50155QAJ9	Kyndryl Holdings Inc	70,413,000	69,488,451.96
526057CV4	Lennar Corp	6,391,000	6,413,611.42
50205MAC3	LG Energy Solution Ltd	3,000,000	3,019,846.83
53079QAC1	Liberty Mutual Insurance Co	1,020,000	1,031,643.06
539439AY5	Lloyds Banking Group PLC	30,776,000	30,890,000.77
61238QAA6	LYB Finance Co BV	33,103,000	34,073,514.09
50247WAB3	LYB International Finance II B	7,925,000	7,864,205.03
55376YAB1	M&T Equipment 2024-LEAF1 Notes	4,956,492	4,965,053.17
55608JBC1	Macquarie Group Ltd	18,945,000	18,846,238.77
55607PAF2	Macquarie Group Ltd	18,401,000	18,194,687.62
587918AD5	Mercedes-Benz Auto Receivables	26,285,862	26,399,977.07
59001ABA9	Meritage Homes Corp	8,750,000	8,769,183.41
61747YEK7	Morgan Stanley	19,363,000	19,090,982.96
61747YFP5	Morgan Stanley	25,155,000	25,436,796.12
61690U8A1	Morgan Stanley Bank NA	17,801,000	17,871,456.18
61690FAM5	Morgan Stanley Bank of America	752,075	739,853.30
61766LBS7	Morgan Stanley Bank of America	20,778,606	20,729,011.96

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61766NBB0	Morgan Stanley Bank of America	39,248,150	38,984,763.42
61766RAZ9	Morgan Stanley Bank of America	4,270,000	4,240,656.13
61691GAS9	Morgan Stanley Bank of America	17,888,053	17,806,141.82
61691NAD7	Morgan Stanley Capital I 2017-	28,548,791	28,093,360.92
61690YBU5	Morgan Stanley Capital I Trust	1,980,000	1,954,769.85
61767FAZ4	Morgan Stanley Capital I Trust	535,832	532,760.70
61691EBA2	Morgan Stanley Capital I Trust	64,285,000	63,817,249.48
61691JAU8	Morgan Stanley Capital I Trust	24,785,000	24,522,415.32
61691JAV6	Morgan Stanley Capital I Trust	52,549,000	52,030,099.64
63307A3P8	National Bank of Canada	47,700,000	47,690,206.24
63861VAJ6	Nationwide Building Society	9,225,000	9,317,295.94
63861VAF4	Nationwide Building Society	12,831,000	12,681,791.64
63859WAE9	Nationwide Building Society	46,248,000	46,172,378.51
639057AC2	NatWest Group PLC	8,475,000	8,445,465.56
649840CQ6	New York State Electric & Gas	2,125,000	2,113,136.74
65481GAB1	Nissan Auto Receivables 2025-A	15,396,191	15,423,983.76
65479VAB2	Nissan Master Owner Trust Rece	72,935,000	73,431,016.35
66775VAB1	Northwest Pipeline LLC	36,443,000	36,376,011.57
680223AK0	Old Republic International Cor	43,316,000	43,243,870.20
68389XBM6	Oracle Corp	70,213,000	69,961,395.23
124857AR4	Paramount Global	38,110,000	37,498,829.93
709599AX2	Penske Truck Leasing Co Lp / P	2,410,000	2,406,645.28
709599BM5	Penske Truck Leasing Co Lp / P	8,433,000	8,406,126.05
709599BU7	Penske Truck Leasing Co Lp / P	8,115,000	8,121,103.21
709599BY9	Penske Truck Leasing Co Lp / P	4,995,000	5,026,247.12
69335PEV3	PFS Financing Corp	5,637,000	5,640,071.04
69335PFJ9	PFS Financing Corp	11,108,000	11,231,619.82
69335PFE0	PFS Financing Corp	31,842,000	32,045,222.01
69335PEY7	PFS Financing Corp	25,741,000	25,907,114.40
72650RBL5	Plains All American Pipeline L	3,070,000	3,072,524.95
73473RFG5	Port of Morrow OR	15,295,000	15,297,360.02
73730EAG8	POSCO	33,223,000	33,294,923.48
45569KAA1	PRA Health Sciences Inc	38,131,000	37,916,733.52
75951AAN8	Reliance Standard Life Global	5,540,000	5,467,254.81
75972BAB7	Renesas Electronics Corp	16,995,000	16,760,840.34
77313LAA1	Rocket Mortgage LLC / Rocket M	29,898,000	29,630,237.70
775109CG4	Rogers Communications Inc	6,850,000	6,780,422.50
780153BK7	Royal Caribbean Cruises Ltd	2,464,000	2,472,247.75
80281LAR6	Santander UK Group Holdings PL	17,880,000	17,623,749.92
80281LAQ8	Santander UK Group Holdings PL	12,722,000	12,674,967.53
78410GAD6	SBA Communications Corp	72,184,000	71,736,444.04
78398KAB7	SFS Auto Receivables Securitized	34,356,004	34,369,330.97
78419CAD6	SG Commercial Mortgage Securitized	21,518,421	21,473,382.94
78448TAG7	SMBC Aviation Capital Finance	7,296,000	7,213,066.66
83368RBC5	Societe Generale SA	18,925,000	18,869,332.11
83368RBH4	Societe Generale SA	32,071,000	31,654,961.20
83368RBV3	Societe Generale SA	16,842,000	16,952,168.07
83406YAA9	SoFi Consumer Loan Program 202	4,706,623	4,719,517.12

**Baird Ultra Short Bond Fund**  
Month End Holdings as of 4/30/26

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
83407HAA5	SoFi Consumer Loan Program 202	5,155,732	5,171,980.66
83408AAA9	SoFi Consumer Loan Program Tru	27,387,705	27,353,946.84
83444MAN1	Solventum Corp	23,040,000	23,195,890.02
835495AQ5	Sonoco Products Co	41,429,000	41,451,183.16
835495AN2	Sonoco Products Co	23,477,000	23,120,006.39
853254CW8	Standard Chartered PLC	19,908,000	20,239,575.50
853254CT5	Standard Chartered PLC	37,904,000	38,007,383.92
853254CG3	Standard Chartered PLC	5,200,000	5,131,475.75
853254DB3	Standard Chartered PLC	5,276,000	5,337,108.16
85573GAA0	STAR 2021-1 Trust	3,956,199	3,728,001.42
85855CAA8	Stellantis Finance US Inc	45,068,000	44,082,005.00
858928AB0	Stellantis Financial Underwrit	28,089,458	28,135,016.42
858933AB0	Stellantis Financial Underwrit	23,175,891	23,202,054.65
00914AAB8	Sumisho Air Lease Corp	22,162,000	22,148,834.00
00914AAM4	Sumisho Air Lease Corp	14,232,000	14,118,981.41
87166PAM3	Synchrony Card Funding LLC	19,189,000	19,346,004.40
87166PAK7	Synchrony Card Funding LLC	72,424,000	72,670,936.87
87165BAL7	Synchrony Financial	19,007,000	18,965,530.15
875484AJ6	Tanger Properties LP	37,180,000	37,010,478.16
87233QAC2	TC PipeLines LP	22,693,000	22,539,990.18
87162WAF7	TD SYNEX Corp	72,427,000	71,881,685.53
87938WAT0	Telefonica Emisiones SA	11,810,000	11,780,809.58
87971MBD4	TELUS Corp	11,366,000	11,230,172.21
88947EAS9	Toll Brothers Finance Corp	8,034,000	8,054,564.47
89173UAA5	Towd Point Mortgage Trust 2017	1,849,959	1,821,226.09
89175JAA8	Towd Point Mortgage Trust 2017	2,837,452	2,805,454.09
89176LAA2	Towd Point Mortgage Trust 2018	1,031,539	1,027,697.99
89178YAA2	Towd Point Mortgage Trust 2020	2,976,653	2,935,972.74
948560VX2	Township of Weehawken NJ	9,047,000	9,089,759.74
89788MAN2	Truist Financial Corp	28,013,000	28,055,201.86
902494BC6	Tyson Foods Inc	15,717,000	15,579,372.67
90276EAE7	UBS Commercial Mortgage Trust	21,093,210	20,861,496.87
90276GAS1	UBS Commercial Mortgage Trust	17,050,000	16,776,054.24
902613AS7	UBS Group AG	13,989,000	13,992,001.48
91282CKY6	United States Treasury Note/Bo	150,000,000	150,213,867.00
91282CLH2	United States Treasury Note/Bo	340,000,000	339,994,689.20
91282CKS9	United States Treasury Note/Bo	215,000,000	215,157,470.30
91282CMP3	United States Treasury Note/Bo	170,000,000	170,503,026.60
91282CMH1	United States Treasury Note/Bo	140,000,000	140,388,281.60
91282CME8	United States Treasury Note/Bo	145,000,000	145,472,949.40
91282CLS8	United States Treasury Note/Bo	365,000,000	365,641,600.65
91282CMY4	United States Treasury Note/Bo	280,000,000	279,899,373.60
91282CLY5	United States Treasury Note/Bo	275,000,000	275,827,147.75
913903AZ3	Universal Health Services Inc	46,879,000	46,454,994.92
90357PAV6	US Bank NA	1,071,554	1,079,886.44

**Baird Ultra Short Bond Fund**  
Month End Holdings as of 4/30/26

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
90327HAB5	USAA Auto Owner Trust 2025-A	15,515,425	15,515,584.81
62854AAN4	Utah Acquisition Sub Inc	70,652,000	70,592,749.82
92212WAA8	Var Energi ASA	809,000	811,674.97
92564RAH8	VICI Properties LP / VICI Note	10,263,000	10,259,859.21
92564RAA3	VICI Properties LP / VICI Note	55,927,000	55,796,730.92
92564RAJ4	VICI Properties LP / VICI Note	1,000,000	1,005,018.08
92564RAD7	VICI Properties LP / VICI Note	2,075,000	2,059,997.34
92840VAG7	Vistra Operations Co LLC	1,511,000	1,501,813.12
92840VAF9	Vistra Operations Co LLC	4,745,000	4,744,150.65
928563AJ4	VMware LLC	22,311,000	22,139,534.16
928668BV3	Volkswagen Group of America Fi	38,187,000	38,334,026.44
928668CK6	Volkswagen Group of America Fi	2,655,000	2,658,469.61
928668CA8	Volkswagen Group of America Fi	6,525,000	6,581,171.51
928668BB7	Volkswagen Group of America Fi	21,516,000	21,403,842.26
929089AB6	Voya Financial Inc	23,391,000	23,365,430.36
94876QAA4	Weir Group PLC/The	40,324,000	40,285,948.66
95000U2A0	Wells Fargo & Co	6,700,000	6,642,883.30
95000U2V4	Wells Fargo & Co	36,447,000	36,170,033.42
95000U2F9	Wells Fargo & Co	6,352,000	6,343,298.52
95000U3L5	Wells Fargo & Co	42,767,000	43,279,183.58
95000GAY0	Wells Fargo Commercial Mortgag	29,840,351	29,734,373.06
95000FAT3	Wells Fargo Commercial Mortgag	10,022,949	10,006,163.92
95000MBP5	Wells Fargo Commercial Mortgag	3,675,000	3,643,554.86
95000KBB0	Wells Fargo Commercial Mortgag	73,298,000	73,041,852.81
95000TBS4	Wells Fargo Commercial Mortgag	21,167,000	20,834,779.70
960386AL4	Westinghouse Air Brake Technol	19,000,000	18,913,317.44
97654MAA4	Wipro IT Services LLC	5,720,000	5,694,502.53
980236AN3	Woodside Finance Ltd	18,788,000	18,731,566.30
981464HR4	World Financial Network Credit	27,280,000	27,622,028.46
92936UAE9	WP Carey Inc	18,333,000	18,336,565.77
984851AD7	Yara International ASA	27,411,000	27,381,349.25
06684WNG0	Baptist Memorial Health	28,100,000	28,099,038.98
31846V211	First American Government Obli	152,899,142	152,899,141.56
40412DEE5	HCA Inc	25,575,000	25,533,330.65
49271KEU4	Keurig Dr Pepper Inc	40,650,000	40,515,672.08
7497MBRL8	RWE AG	73,600,000	70,425,676.16
87974WK64	TELUS Corp	16,375,000	16,054,610.03
87974WGG7	TELUS Corp	42,600,000	42,199,483.32

**Robert W. Baird & Co.**