

FACTS**WHAT DOES BAIRD FUNDS DO WITH YOUR PERSONAL INFORMATION?****Why?**

Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.

What?

The types of personal information we collect and share depends on the product or service you have with us. This information can include:

- Name, Address, and Date of Birth
- Social Security number or Tax ID Number
- Account balances, transaction history and assets
- Bank account information and wire transfer instructions

How?

All financial companies need to share customers' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their customers' personal information; the reasons Baird Funds, Inc. chooses to share; and whether you can limit this sharing.

Reasons we can share your personal information	Does Baird Funds, Inc. share?	Can you limit this sharing?
For our everyday business purposes— such as to process your transactions, maintain your account(s), or respond to regulatory inquiries, court orders and legal investigations	Yes	No
For our marketing purposes— to offer our products and services to you	Yes	No
For joint marketing with other financial companies	No	N/A
For our affiliates' everyday business purposes— information about your transactions and experiences	Yes	No
For our affiliates' everyday business purposes— information about your creditworthiness	No	N/A
For our affiliates to market to you	No	N/A
For nonaffiliates to market to you	No	N/A

Questions?

Call (toll free) 1-866-442-2473 or Email privacy@bairdfunds.com or go to www.bairdfunds.com

Who we are	
Who is providing this notice?	Baird Funds, Inc.
What we do	
How does Baird Funds, Inc. protect my personal information?	To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.
How does Baird Funds, Inc. collect my personal information?	<p>We collect your personal information, for example, when you</p> <ul style="list-style-type: none"> • open an account or give us your contact information • make a wire transfer or provide account information • make deposits or withdrawals from your account <p>We also collect your personal information from other companies.</p>
Why can't I limit all sharing?	<p>Federal law gives you the right to limit only</p> <ul style="list-style-type: none"> • sharing for affiliates' everyday business purposes—information about your creditworthiness • affiliates from using your information to market to you • sharing for nonaffiliates to market to you <p>State laws and individual companies may give you additional rights to limit sharing.</p>
Definitions	
Affiliates	<p>Companies related by common ownership or control. They can be financial and nonfinancial companies.</p> <ul style="list-style-type: none"> • <i>Robert W. Baird & Co Incorporated (the investment adviser and distributor to Baird Funds, Inc.) and its affiliates may share information among each other.</i>
Nonaffiliates	<p>Companies not related by common ownership or control. They can be financial and nonfinancial companies.</p> <ul style="list-style-type: none"> • <i>Nonaffiliates with whom Baird Funds, Inc. shares your information for the reasons identified above include: service providers that provide services on Baird Funds, Inc.'s behalf, including Baird Funds, Inc.'s transfer agent and fund administrator; IT service providers; legal and other professional advisors and auditors; regulators and law enforcement agencies; Baird Funds, Inc. does not share with nonaffiliates so they can market to you.</i>
Joint marketing	<p>A formal agreement between nonaffiliated financial companies that together market financial products or services to you. We do not have any joint marketing partners.</p> <ul style="list-style-type: none"> • <i>Baird Funds, Inc. does not have any joint marketing partners.</i>
Other Important Information	
<p>Vermont: In accordance with Vermont law, we will not share information we collect about Vermont residents with companies outside of our corporate family, except as permitted by law, such as with your consent, to service your accounts or to other financial institutions with which we have joint marketing agreements. We will not share information about your creditworthiness within our corporate family except with your authorization or consent, but we may share information about our transactions or experiences with you within our corporate family without your consent.</p> <p>California: In accordance with California law, we will not disclose information we collect about you with companies outside of Baird Funds, Inc. unless the law allows. For example, we may disclose information to service your accounts.</p> <p>Baird Funds, Inc. may change this privacy notice at any time, and any changes or updates will be effective immediately on the date of posting. For a current version, please visit https://www.bairdassetmanagement.com/siteassets/pdfs/legal/bairdfundsprivacypolicy.pdf</p>	