

Baird Funds Performance - Morningstar Category Rankings
As of 9/30/2021

Group/Investment	Most Recent Quarter		1 Year		3 Years		5 Years		10 Years		Inception to Date		# of investments ranked in peer group	
	7/1/2021 9/30/2021	Peer group percentile	Return (Cumulative)	Peer group percentile	Return (Annualized)	Peer group percentile	Return (Annualized)	Peer group percentile	Return (Annualized)	Peer group percentile	Inception Date	Return (Annualized)		Peer group percentile
US OE Small Blend														
Baird Small/Mid Cap Value Institutional	-0.14	11	39.46	91	2.98	98	7.39	96			11/30/2015	6.29	98	580
Baird Small/Mid Cap Value Investor	-0.22	12	39.12	91	2.68	98	7.09	98			11/30/2015	5.99	98	580
Baird SmallCap Value Institutional	-1.37	30	41.40	88	3.20	97	7.20	97			5/1/2012	6.25	97	494
Baird SmallCap Value Investor	-1.44	32	40.99	89	2.87	98	6.91	98			5/1/2012	7.97	98	494
Benchmark 1: Russell 2000 TR USD	-4.36		47.68		10.54		13.45		14.63		12/31/1978	11.71		
Peer Group: Morningstar Category = Small Blend		652		646		629		597						
Peer Group Median	-2.45		48.94		9.32		12.23		13.91			10.30		
US OE Muni National Interm														
Baird Core Intermediate Muni Bd Inst	-0.11	7	2.39	64	4.78	24	3.27	14			8/31/2015	3.69	17	260
Baird Core Intermediate Muni Bd Inv	-0.17	11	2.24	69	4.53	42	3.04	29			8/31/2015	3.44	31	260
Baird Quality Intermediate Muni Bd Inst	-0.26	19	0.64	97	3.83	78	2.27	78	2.43	88	3/30/2001	3.83	47	173
Baird Quality Intermediate Muni Bd Inv	-0.31	31	0.45	98	3.59	86	2.02	89	2.17	93	3/30/2001	3.57	70	173
Baird Strategic Municipal Bond Inst	0.07	3	3.48	34							11/15/2019	5.83	1	289
Baird Strategic Municipal Bond Investor	0.01	4	3.23	41							11/15/2019	5.58	1	289
Benchmark 1: US Fund Muni National Interm	-0.35		2.92		4.45		2.72		3.09		12/1/1976	4.89		
Peer Group: Morningstar Category = Muni National Interm		309		297		275		266		218				
Peer Group Median	-0.39		2.86		4.43		2.73		3.21			3.85		
US OE Short-Term Bond														
Baird Intermediate Bond Inst	0.01	71	-0.02	84	4.95	4	2.93	14	3.15	7	9/29/2000	4.67	3	281
Baird Intermediate Bond Inv	-0.05	83	-0.27	90	4.71	4	2.68	23	2.89	14	9/29/2000	4.41	4	281
Baird Short-Term Bond Inst	0.04	63	0.74	61	3.28	47	2.32	44	2.27	33	8/31/2004	2.76	38	328
Baird Short-Term Bond Investor	-0.02	78	0.49	68	3.03	62	2.07	61	2.01	49	9/19/2012	1.82	46	467
Benchmark 1: US Fund Short-Term Bond	0.08		1.57		3.09		2.17		1.92		8/1/1971	1.58		
Peer Group: Morningstar Category = Short-Term Bond		627		618		581		548		429				
Peer Group Median	0.09		1.14		3.24		2.24		2.01			2.62		
US OE Ultrashort Bond														
Baird Ultra Short Bond Institutional	0.01	65	0.37	53	1.77	37	1.70	39			12/31/2013	1.45	31	166
Baird Ultra Short Bond Investor	0.04	49	0.13	77	1.64	49	1.50	62			12/31/2013	1.24	55	166
Benchmark 1: US Fund Ultrashort Bond	0.06		0.81		1.74		1.65		1.25		1/1/1983	4.00		
Peer Group: Morningstar Category = Ultrashort Bond		248		244		229		203						
Peer Group Median	0.04		0.43		1.63		1.62		1.22			1.52		
US OE Muni National Short														
Baird Short-Term Muni Bond Inst	-0.13	51	1.20	22	2.98	21	2.23	12			8/31/2015	2.30	15	206
Baird Short-Term Muni Bond Investor	-0.10	41	1.05	33	2.72	29	1.98	20			8/31/2015	2.04	22	206
Benchmark 1: US Fund Muni National Short	-0.10		0.91		2.14		1.45		1.29		9/1/1977	4.03		
Peer Group: Morningstar Category = Muni National Short		227		225		216		210						
Peer Group Median	-0.12		0.75		2.28		1.52		1.33			1.94		
US OE World Large-Stock Growth														
Chautauqua Global Growth Institutional	0.23	26	29.30	20	17.04	47	16.91	56			4/15/2016	16.86	47	279
Chautauqua Global Growth Investor	0.18	28	28.96	21	16.81	51	16.66	60			4/15/2016	16.61	53	279
Benchmark 1: US Fund World Large-Stock Growth	-1.56		24.44		17.17		16.88		14.39		10/19/1955	10.87		
Peer Group: Morningstar Category = World Large-Stock Growth		360		354		319		295						
Peer Group Median	-0.67		26.08		16.90		17.20		14.60			13.14		
US OE Foreign Large Growth														
Chautauqua International Growth Inst	0.96	13	27.46	10	16.65	12	14.67	13			4/15/2016	14.21	15	392
Chautauqua International Growth Investor	0.91	14	27.08	11	16.32	14	14.40	16			4/15/2016	13.92	19	392
Benchmark 1: US Fund Foreign Large Growth	-1.55		21.09		12.80		12.10		10.06		5/1/1981	8.46		
Peer Group: Morningstar Category = Foreign Large Growth		464		445		419		392						
Peer Group Median	-1.18		20.02		12.41		11.68		10.19			8.93		
US OE Mid-Cap Growth														
Baird MidCap Inst	4.45	1	35.55	22	21.00	28	21.33	24	17.31	39	12/29/2000	9.75	38	376
Baird MidCap Inv	4.40	1	35.23	24	20.68	31	21.00	27	17.01	45	12/29/2000	9.49	44	376
Baird Small/Mid Cap Growth Institutional	1.13	27	33.78	32							10/31/2018	26.81	26	567
Baird Small/Mid Cap Growth Investor	1.09	27	33.48	33							10/31/2018	26.39	28	567
Benchmark 1: US Fund Mid-Cap Growth	-0.87		33.45		18.17		18.59		16.01		9/1/1935	9.85		
Peer Group: Morningstar Category = Mid-Cap Growth		615		590		564		540		505				
Peer Group Median	0.00		30.76		18.59		18.94		16.82			12.49		
US OE Muni National Long														
Baird Municipal Bond Institutional	-0.03	1	5.05	26							11/15/2019	7.14	2	165
Baird Municipal Bond Investor	-0.09	1	4.92	32							11/15/2019	6.83	3	165
Benchmark 1: US Fund Muni National Long	-0.65		4.52		5.38		3.32		4.01		8/1/1976	5.56		
Peer Group: Morningstar Category = Muni National Long		170		168			3.27		4.24					
Peer Group Median	-0.56		4.29		5.14		3.27		4.24			4.56		
US OE Intermediate Core Bond														
Baird Aggregate Bond Inst	0.11	24	-0.31	50	5.96	20	3.45	17	3.90	6	9/29/2000	5.23	8	263
Baird Aggregate Bond Inv	0.04	41	-0.54	60	5.67	33	3.18	36	3.64	15	9/29/2000	4.98	19	263
BlackRock Core Bond Inst	0.09	27	-0.04	39	5.87	22	3.27	30	3.56	20	12/9/1992	5.17	37	141
JPMorgan Core Bond A	-0.05	65	-0.11	43	5.37	50	2.91	58	2.93	62	5/1/1992	5.44	24	129
TCW Core Fixed Income I	0.04	41	-0.16	45	5.93	21	3.28	29	3.36	35	2/26/1993	5.35	13	150
Benchmark 1: US Fund Intermediate Core Bond	-0.02		-0.36		5.05		2.95		3.21		11/1/1954	6.30		
Peer Group: Morningstar Category = Intermediate Core Bond		433		418		397		373		338				
Peer Group Median	0.01		-0.29		5.38		3.02		3.11			3.80		
US OE Intermediate Core-Plus Bond														
Baird Core Plus Bond Inst	0.13	41	0.53	73	6.21	29	3.83	30	4.10	27	9/29/2000	5.69	10	354
Baird Core Plus Bond Inv	0.14	39	0.33	79	5.94	42	3.58	46	3.84	42	9/29/2000	5.42	20	354
Dodge & Cox Income	0.10	50	1.99	30	6.23	28	4.19	16	4.25	21	1/3/1989	6.57	14	127
PIMCO Total Return Inst	0.20	16	0.28	79	5.85	48	3.65	42	3.92	36	5/11/1987	6.98	3	87
Benchmark 1: US Fund Intermediate Core-Plus Bond	0.07		1.38		5.60		3.45		3.66		4/24/1928	4.56		
Peer Group: Morningstar Category = Intermediate Core-Plus Bond		628		619		597		565		497				
Peer Group Median	0.10		1.26		5.79		3.51		3.73			4.43		
US OE Large Blend														
Baird LargeCap Inst											9/29/2000			
Baird LargeCap Inv											9/29/2000			
Benchmark 1: US Fund Large Blend	-0.21		29.18		13.61		14.75		14.45		7/1/1924	8.95		
Peer Group: Morningstar Category = Large Blend														
Peer Group Median	0.12		29.72		14.61		15.53		15.52			10.92		

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