

Group/Investment	Most Recent Quarter		1 Year		3 Years		5 Years		10 Years		Inception to Date			
	10/1/2021 12/31/2021		1/1/2021 12/31/2021		1/1/2019 12/31/2021		1/1/2017 12/31/2021		1/1/2012 12/31/2021		Inception Date	Inception Date 12/31/2021		# of investments ranked in peer group
	Return (Cumulative)	Peer group percentile	Return (Cumulative)	Peer group percentile	Return (Annualized)	Peer group percentile	Return (Annualized)	Peer group percentile	Return (Annualized)	Peer group percentile		Return (Annualized)	Peer group percentile	
US OE Small Blend														
Baird Equity Opportunity Institutional	7.77	13	19.40	73	13.29	96	7.48	95			5/1/2012	8.86	96	482
Baird Equity Opportunity Investor	7.77	13	19.16	74	13.03	97	7.22	96			5/1/2012	8.59	98	482
Benchmark 1: Russell 2000 TR USD	2.14		14.82		20.02		12.02		13.23		12/31/1978	11.69		
Peer Group: Morningstar Category = Small Blend														
Number of investments ranked		641		632		617		587						
Peer Group Median	5.54		23.31		19.79		11.41		12.91			10.82		
US OE Muni National Interm														
Baird Core Intermediate Municipl Bd Instl	0.72	28	1.60	46	4.51	32	4.01	26			8/31/2015	3.66	17	260
Baird Core Intermediate Municipl Bd Inv	0.66	37	1.44	53	4.26	46	3.76	37			8/31/2015	3.41	31	260
Baird Quality Intermediate Muni Bd Inst	0.35	80	0.27	89	3.42	86	2.91	84	2.26	89	3/30/2001	3.80	48	173
Baird Quality Intermediate Muni Bd Inv	0.28	88	0.01	97	3.16	92	2.67	91	2.01	94	3/30/2001	3.54	72	173
Baird Strategic Municipal Bond Instl	0.53	55	2.26	24							11/15/2019	5.39	2	288
Baird Strategic Municipal Bond Investor	0.47	65	2.00	32							11/15/2019	5.13	3	288
Benchmark 1: US Fund Muni National Interm	0.61		1.57		4.24		3.58		2.94		12/1/1976	4.88		
Peer Group: Morningstar Category = Muni National Interm														
Number of investments ranked		307		298		278		268		218				
Peer Group Median	0.56		1.49		4.17		3.56		3.03			3.80		
US OE Short-Term Bond														
Baird Short-Term Bond Instl	-0.53	50	-0.42	55	2.80	55	2.28	47	2.15	33	8/31/2004	2.69	38	325
Baird Short-Term Bond Investor	-0.60	58	-0.57	61	2.55	68	2.03	64	1.89	50	9/19/2012	1.70	47	460
Benchmark 1: US Fund Short-Term Bond	-0.48		0.03		2.76		2.17		1.82		8/1/1971	5.54		
Peer Group: Morningstar Category = Short-Term Bond														
Number of investments ranked		613		605		580		537		426				
Peer Group Median	-0.53		-0.32		2.88		2.25		1.89			2.44		
US OE Ultrashort Bond														
Baird Ultra Short Bond Institutional	0.01	9	0.20	30	1.65	35	1.64	35			12/31/2013	1.41	28	168
Baird Ultra Short Bond Investor	-0.16	47	-0.05	69	1.49	50	1.42	62			12/31/2013	1.18	54	168
Benchmark 1: US Fund Ultrashort Bond	-0.15		0.31		1.59		1.56		1.21		1/1/1983	3.97		
Peer Group: Morningstar Category = Ultrashort Bond														
Number of investments ranked		252		247		231		214						
Peer Group Median	-0.17		0.06		1.49		1.54		1.16			1.43		
US OE Muni National Short														
Baird Short-Term Municipal Bond Instl	0.17	13	0.74	15	2.64	21	2.50	17			8/31/2015	2.23	15	201
Baird Short-Term Municipal Bond Investor	0.10	23	0.59	19	2.42	28	2.25	24			8/31/2015	1.97	22	201
Benchmark 1: US Fund Muni National Short	0.02		0.31		1.90		1.72		1.22		9/1/1977	4.01		
Peer Group: Morningstar Category = Muni National Short														
Number of investments ranked		222		220		218		205						
Peer Group Median	0.00		0.16		2.00		1.79		1.26			1.90		
US OE World Large-Stock Growth														
Chautauqua Global Growth Institutional	2.69	74	12.93	64	26.57	33	18.96	46			4/15/2016	16.60	54	284
Chautauqua Global Growth Investor	2.62	75	12.64	65	26.32	35	18.70	51			4/15/2016	16.35	60	284
Benchmark 1: US Fund World Large-Stock Growth	3.11		11.66		24.48		18.27		13.92		10/19/1955	10.88		
Peer Group: Morningstar Category = World Large-Stock Growth														
Number of investments ranked		365		359		323		301						
Peer Group Median	4.48		15.36		24.66		18.82		14.32			13.43		
US OE Foreign Large Growth														
Chautauqua International Growth Instl	-0.80	80	6.90	60	23.73	15	16.45	15			4/15/2016	13.39	21	392
Chautauqua International Growth Investor	-0.86	80	6.62	61	23.39	16	16.14	17			4/15/2016	13.10	24	392
Benchmark 1: US Fund Foreign Large Growth	1.90		7.51		19.30		13.85		9.68		5/1/1981	8.46		
Peer Group: Morningstar Category = Foreign Large Growth														
Number of investments ranked		471		456		424		405						
Peer Group Median	2.67		8.62		19.02		13.62		9.81			8.57		
US OE Mid-Cap Growth														
Baird MidCap Inst	7.31	12	22.51	11	31.06	22	22.96	15	16.58	36	12/29/2000	10.00	34	373
Baird MidCap Inv	7.24	12	22.25	12	30.69	25	22.63	19	16.28	44	12/29/2000	9.73	39	373
Baird Small/Mid Cap Growth Institutional	5.01	29	18.42	23	32.86	11					10/31/2018	26.37	18	559
Baird Small/Mid Cap Growth Investor	4.91	30	18.10	23	32.44	12					10/31/2018	25.95	21	559
Benchmark 1: US Fund Mid-Cap Growth	2.63		13.19		27.15		19.03		15.17		9/1/1935	9.85		
Peer Group: Morningstar Category = Mid-Cap Growth														
Number of investments ranked		608		598		559		533		497				
Peer Group Median	3.23		12.31		27.52		19.75		16.07			12.52		
US OE Muni National Long														
Baird Municipal Bond Institutional	1.15	21	3.46	16							11/15/2019	6.84	2	164
Baird Municipal Bond Investor	0.98	46	3.12	29							11/15/2019	6.49	4	164
Benchmark 1: US Fund Muni National Long	1.05		2.69		5.37		4.39		3.90		8/1/1976	5.55		
Peer Group: Morningstar Category = Muni National Long														
Number of investments ranked		172		169										
Peer Group Median	0.94		2.46		5.06		4.32		4.08			4.51		
US OE Intermediate Core Bond														
Baird Aggregate Bond Inst	-0.10	29	-1.46	45	5.43	25	4.01	18	3.74	9	9/29/2000	5.16	6	273
Baird Aggregate Bond Inv	-0.16	41	-1.74	60	5.16	36	3.74	35	3.48	18	9/29/2000	4.91	17	273
Baird Intermediate Bond Inst	-0.60	88	-1.41	43	4.27	81	3.21	71	2.96	52	9/29/2000	4.58	43	273
Baird Intermediate Bond Inv	-0.64	91	-1.68	56	4.02	88	2.97	82	2.71	67	9/29/2000	4.32	61	273
Benchmark 1: US Fund Intermediate Core Bond	-0.25		-1.53		4.66		3.43		3.05		11/1/1954	6.28		
Peer Group: Morningstar Category = Intermediate Core Bond														
Number of investments ranked		452		441		417		392		356				
Peer Group Median	-0.21		-1.57		4.89		3.57		2.98			3.69		
US OE Intermediate Core-Plus Bond														
Baird Core Plus Bond Inst	-0.12	48	-1.02	60	5.85	38	4.30	30	3.93	27	9/29/2000	5.61	10	344
Baird Core Plus Bond Inv	-0.18	58	-1.23	71	5.57	48	4.06	46	3.68	41	9/29/2000	5.35	21	344
Benchmark 1: US Fund Intermediate Core-Plus Bond	-0.19		-0.76		5.31		3.89		3.49		4/24/1928	4.55		
Peer Group: Morningstar Category = Intermediate Core-Plus Bond														
Number of investments ranked		622		605		591		555		488				
Peer Group Median	-0.13		-0.82		5.53		3.99		3.57			4.24		

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