## Baird Municipal Bond Fund Schedule of Investments September 30, 2024 (Unaudited)

MUNICIPAL BONDS - 100.0%	Par	Value
Alabama - 2.7%		
Alabama Corrections Institution Finance Authority, 5.00%, 07/01/2037 (Callable 07/01/2032)	\$ 500,000	\$ 560,808
Alabama Special Care Facilities Financing Authority-Birmingham AL, 5.00%, 06/01/2026		
(Callable 06/01/2025)	110,000	111,357
Black Belt Energy Gas District		
4.00%, 12/01/2049 (Callable 09/01/2025) <sup>(a)</sup>	100,000	100,573
5.00%, 05/01/2053 <sup>(a)</sup>	750,000	786,162
Chilton County Health Care Authority, 3.00%, 11/01/2027 (Callable 11/01/2025)	100,000	99,679
County of Jefferson AL Sewer Revenue, 5.50%, 10/01/2053 (Callable 10/01/2033)	1,000,000	1,100,945
Industrial Development Board of the City of Mobile Alabama, 3.92%, 06/01/2034 (a)	600,000	608,945
Jacksonville State University, 5.00%, 12/01/2036 (Callable 12/01/2027)	500,000	531,041
Southeast Alabama Gas Supply District, 5.00%, 08/01/2054 (Callable 01/01/2032) (a)	500,000	543,326
Southeast Energy Authority A Cooperative District		
5.50%, 01/01/2053 (Callable 09/01/2029) <sup>(a)</sup>	250,000	272,686
5.00%, 01/01/2054 (Callable 03/01/2030) <sup>(a)</sup>	1,250,000	1,346,144
5.25%, 01/01/2054 (Callable 04/01/2029) <sup>(a)</sup>	1,000,000	 1,077,537
		 7,139,203
Alaska - 0.1%		
CIVICVentures/AK, 5.00%, 09/01/2027 (Callable 09/01/2025)	200,000	 201,661
Arizona - 2.7%		
Arizona Industrial Development Authority		
5.00%, 07/01/2026 <sup>(b)</sup>	215,000	217,673
4.00%, 07/15/2027 <sup>(b)</sup>	125,000	125,498
4.75%, 12/15/2028 (Callable 12/15/2026) <sup>(b)</sup>	225,000	230,928
4.00%, 07/15/2030 (Callable 07/15/2027) <sup>(b)</sup>	225,000	225,402
5.00%, 10/01/2030 (Callable 10/01/2026) <sup>(b)</sup>	100,000	96,870
4.00%, 07/01/2032 (Callable 01/01/2028)	100,000	100,638
3.63%, 05/20/2033	682,292	668,722
4.50%, 04/01/2044 (Callable 04/01/2033)	590,000	598,817
5.25%, 11/01/2053 (Callable 11/01/2032)	1,250,000	1,343,255
Glendale Industrial Development Authority		
4.00%, 05/15/2027 (Callable 10/22/2024)	175,000	173,449
4.00%, 05/15/2031 (Callable 10/22/2024)	500,000	486,458
2.13%, 07/01/2033 (Callable 07/01/2029) <sup>(c)</sup>	730,000	609,942
Industrial Development Authority of the County of Pima, 4.00%, 07/01/2029	25,000	25,280
Maricopa County School District No 83-Cartwright Elementary		
5.00%, 07/01/2040 (Callable 07/01/2033)	500,000	559,685
5.00%, 07/01/2042 (Callable 07/01/2033)	875,000	973,169
Town of Marana AZ Pledged Excise Revenue		
5.00%, 07/01/2037 (Callable 07/01/2029)	190,000	204,764
5.00%, 07/01/2038 (Callable 07/01/2029)	225,000	241,988
5.00%, 07/01/2039 (Callable 07/01/2029)	225,000	241,236
	- ,	 7,123,774
Arkansas - 0.9%		
Arkadelphia Water & Sewer System, 5.00%, 12/01/2053 (Callable 06/01/2029)	450,000	468,699
Arkansas Development Finance Authority, 5.00%, 02/01/2036 (Callable 02/01/2031)	790,000	826,639
Batesville Public Facilities Board, 5.00%, 06/01/2026	150,000	150,794
City of Heber Springs AR Sales & Use Tax, 1.63%, 06/01/2047 (Callable 06/01/2028)	130,000	125,043
City of West Memphis AR Public Utility System Revenue	120,000	
3.00%, 12/01/2041 (Callable 12/01/2028)	380,000	327,304
	500,000	227,004

4.25%, 12/01/2054 (Callable 12/01/2031) <sup>(d)</sup>	500,000	495,728 2,394,207
<b>California - 4.2%</b> California Community Choice Financing Authority, 5.25%, 01/01/2054 (Callable 10/01/2030) <sup>(a)</sup>	200,000	216,077
California Housing Finance Agency	200,000	210,077
3.75%, 03/25/2035	480,054	490,209
4.38%, 09/20/2036	495,196	526,183
California Municipal Finance Authority, 4.00%, 12/01/2043 (Callable 12/01/2034)	1,000,000	988,746
California Pollution Control Financing Authority, 5.00%, 07/01/2029 <sup>(b)</sup>	250,000	263,683
California Public Finance Authority		
2.38%, 11/15/2028 (Callable 10/22/2024) <sup>(b)</sup>	165,000	163,055
3.13%, 05/15/2029 (Callable 10/22/2024) <sup>(b)</sup>	250,000	246,786
California State University, 3.13%, 11/01/2051 (Callable 05/01/2026) <sup>(a)</sup>	750,000	754,648
City of Los Angeles Department of Airports, 5.00%, 05/15/2033 (Callable 05/15/2029) <sup>(c)</sup>	500,000	533,479
City of Vernon CA Electric System Revenue, 5.00%, 08/01/2025	500,000	507,351
Freddie Mac Multifamily ML Certificates, 2.25%, 09/25/2037	1,383,037	1,184,743
Freddie Mac Multifamily Variable Rate Certificate, 2.88%, 07/25/2036 Los Alamitos Unified School District, 6.05%, 08/01/2042 (Callable 08/01/2029)	715,629 375,000	668,950 421,012
Mayers Memorial Hospital District	375,000	421,012
0.00%, 08/01/2029 <sup>(e)</sup>	160,000	130,281
0.00%, 08/01/2030 <sup>(e)</sup>	360,000	277,053
Morongo Unified School District, 0.00%, 08/01/2041 (Callable 08/01/2030)	175,000	182,556
Orland Unified School District, 0.00%, 08/01/2051 (Callable 08/01/2037)	1,000,000	793,337
Regents of the University of California Medical Center Pooled Revenue, 5.00%, 05/15/2041	,	,
(Callable 05/15/2032)	330,000	372,509
San Francisco City & County Airport Comm-San Francisco International Airport, 5.75%,		
05/01/2048 (Callable 05/01/2033) <sup>(c)</sup>	1,000,000	1,131,575
San Ysidro School District, 0.00%, 08/01/2031 <sup>(e)</sup>	600,000	487,464
Siskiyou Community College District, 0.00%, 08/01/2031 (e)	240,000	194,200
Stockton Unified School District, 0.00%, 08/01/2050 (Callable 08/01/2037)	500,000	575,206
		11,109,103
Colorado - 2.1%		
Baseline Metropolitan District No 1, 4.00%, 12/01/2046 (Callable 12/01/2029)	1,000,000	985,996
Colorado Bridge Enterprise		
4.00%, 12/31/2030 (Callable 12/31/2027) <sup>(c)</sup>	750,000	756,172
4.00%, 06/30/2031 (Callable 12/31/2027) <sup>(c)</sup>	250,000	251,755
Colorado Educational & Cultural Facilities Authority	250.000	250.260
5.00%, 10/01/2028 (Callable 10/01/2025)	350,000	350,260
2.00%, 09/01/2030 (Callable 09/01/2028)	80,000	73,987
5.00%, 10/01/2030 (Callable 10/01/2025) 5.00%, 12/01/2038 (Callable 12/01/2028)	420,000 75,000	419,316 78,004
Colorado Housing and Finance Authority, 3.50%, 11/01/2043 (Callable 05/01/2026) <sup>(a)</sup>	500,000	503,912
Denver City & County Housing Authority, 5.00%, 07/01/2027 (Callable 07/01/2026)	500,000	518,783
Denver Convention Center Hotel Authority, 5.00%, 12/01/2024	300,000	300,555
Denver Health & Hospital Authority, 5.00%, 12/01/2033 (Callable 12/01/2029)	100,000	104,299
Grand River Hospital District, 5.25%, 12/01/2031 (Callable 12/01/2028)	75,000	80,501
Regional Transportation District, 4.00%, 07/15/2039	115,000	116,792
Vauxmont Metropolitan District, 3.25%, 12/15/2050 (Callable 12/15/2024)	145,000	125,198
Windy Gap Firming Project Water Activity Enterprise, 5.00%, 07/15/2046 (Callable		
07/15/2031)	1,000,000	1,081,710
		5,747,240
Connecticut - 1.3%		
Connecticut Housing Finance Authority		
1.70%, 11/15/2028 <sup>(c)</sup>	1,465,000	1,340,612
2.75%, 11/15/2052 (Callable 11/01/2024) <sup>(a)</sup>	85,000	84,476
Connecticut State Health & Educational Facilities Authority		
4.00%, 07/01/2029 (Callable 07/01/2028)	40,000	40,295

4.00%, 07/01/2031 (Callable 07/01/2028)	30,000	30,075
2.95%, 07/01/2049 <sup>(a)</sup>	1,000,000	1,004,281
Connecticut State Higher Education Supplement Loan Authority		
5.00%, 11/15/2026 <sup>(c)</sup>	400,000	414,757
5.00%, 11/15/2033 <sup>(c)</sup>	540,000	595,342
	<u> </u>	3,509,838
Delaware - 0.4%		
Delaware State Housing Authority, 6.00%, 01/01/2055 (Callable 07/01/2033)	1,000,000	1,119,355
Florida - 5.1%		
Brevard County Health Facilities Authority, 5.00%, 04/01/2052 (Callable 04/01/2032)	750,000	797,873
Capital Trust Agency, Inc., 3.38%, 07/01/2031 <sup>(b)</sup>	380,000	371,000
City of Cape Coral FL Water & Sewer Revenue	750,000	947 457
5.25%, 10/01/2048 (Callable 10/01/2033) 5.65%, 03/01/2054 (Callable 03/01/2033)	750,000 1,000,000	847,457 1,125,284
City of Fort Lauderdale FL Water & Sewer Revenue, 5.50%, 09/01/2048 (Callable 09/01/2033)	550,000	629,962
City of Gainesville FL Utilities System Revenue, 5.00%, 10/01/2051 (Callable 10/01/2031)	1,000,000	1,068,957
City of Tampa FL Water & Wastewater System Revenue	-,,	-,,,
5.00%, 10/01/2047 (Callable 10/01/2032)	1,000,000	1,104,189
5.25%, 10/01/2057 (Callable 10/01/2032)	750,000	829,335
County of Okeechobee FL Half-Cent Sales Tax Revenue, 5.00%, 09/01/2044 (Callable		
09/01/2034)	435,000	476,655
County of Pasco FL, 5.00%, 09/01/2048 (Callable 03/01/2033)	500,000	535,901
County of Sarasota FL Utility System Revenue, 5.25%, 10/01/2047 (Callable 10/01/2032) Florida Development Finance Corp.	1,000,000	1,111,916
5.25%, 06/15/2029 (Callable 06/15/2027) <sup>(b)</sup>	500,000	508,135
5.00%, 08/15/2032 <sup>(b)</sup>	455,000	460,436
Florida Housing Finance Corp., 4.20%, 01/01/2045 (Callable 01/01/2028)	40,000	39,511
Greater Orlando Aviation Authority		
5.00%, 10/01/2029 (Callable 10/01/2025) <sup>(c)</sup>	1,000,000	1,017,313
5.00%, 10/01/2036 (Callable 10/01/2027) <sup>(c)</sup>	1,000,000	1,037,021
Mid-Bay Bridge Authority, 5.00%, 10/01/2024	545,000	545,000
Palm Beach County Educational Facilities Authority 4.00%, 10/01/2027	260,000	264,119
4.00%, 10/01/2027	270,000	275,235
St Johns County Housing Finance Authority, 5.50%, 12/01/2028 (Callable 06/01/2026) <sup>(a)(b)</sup>	500,000	500,674
	· · · · ·	13,545,973
Georgia - 1.5%		
Bartow County Development Authority		
3.95%, 12/01/2032 <sup>(a)</sup>	500,000	519,204
2.88%, 08/01/2043 <sup>(a)</sup>	200,000	199,456
DeKalb County Housing Authority, 4.00%, 12/01/2033 (Callable 12/01/2030)	1,000,000	1,014,333
Development Authority of Burke County, 2.75%, 01/01/2052 (Callable 05/03/2031)	500,000	350,624
Development Authority of Monroe County, 1.50%, 01/01/2039 <sup>(a)</sup> Main Street Natural Gas, Inc.	500,000	493,553
4.00%, 08/01/2049 (Callable 10/22/2024) <sup>(a)</sup>	800,000	800,157
4.00%, 08/01/2052 (Callable 05/01/2027) <sup>(a)(b)</sup>	400,000	399,385
5.00%, 12/01/2052 (Callable 03/01/2029) <sup>(a)</sup>	350,000	370,205
		4,146,917
Idaho - 0.5%		
Idaho Housing & Finance Association		
4.13%, 05/01/2039 (Callable 05/01/2032)	450,000	450,502
3.00%, 05/01/2042 (Callable 05/01/2032)	340,000	279,266
5.75%, 05/01/2058 (Callable 05/01/2031)	500,000	534,538
		1,264,306

Tilinate 9.70/		
Illinois - 8.7% Chicago Board of Education		
0.00%, 12/01/2025 <sup>(e)</sup>	500,000	479,901
5.50%, 12/01/2026	60,000	61,925
Chicago Board of Education Dedicated Capital Improvement Tax, 5.25%, 04/01/2034 (Callable		
04/01/2033)	375,000	425,273
Chicago Midway International Airport		
5.00%, 01/01/2027 <sup>(c)</sup>	500,000	518,681
5.00%, 01/01/2029 (Callable 01/01/2026) <sup>(c)</sup>	365,000	371,469
Chicago O'Hare International Airport		
5.00%, 01/01/2033 (Callable 01/01/2027) <sup>(c)</sup>	1,500,000	1,547,887
5.50%, 01/01/2055 (Callable 01/01/2032) <sup>(c)</sup>	300,000	326,918
Chicago Transit Authority Sales Tax Receipts Fund, 5.25%, 12/01/2049 (Callable 12/01/2024)	500,000	500,663
City of Chicago IL, 0.00%, 01/01/2027 (e)	100,000	93,552
City of Chicago IL Wastewater Transmission Revenue, 5.00%, 01/01/2042 (Callable		
01/01/2034)	1,250,000	1,410,271
City of Chicago IL Waterworks Revenue, 5.00%, 11/01/2029 (Callable 11/01/2026)	1,050,000	1,096,114
Cook County School District No 86 Harwood Heights, 5.00%, 12/01/2039 (Callable		
12/01/2033)	325,000	361,849
Exceptional Children Have Opportunities, 4.00%, 12/01/2035 (Callable 12/01/2029)	150,000	153,464
Illinois Finance Authority		
5.00%, 03/01/2030 (Callable 03/01/2027)	390,000	403,015
5.00%, 11/01/2031 (Callable 11/01/2026)	135,000	138,373
5.00%, 02/15/2032 (Callable 08/15/2027)	500,000	510,622
5.00%, 05/15/2033 (Callable 11/15/2028)	640,000	670,974
5.00%, 10/01/2034 (Callable 10/01/2030)	775,000	825,806
5.00%, 02/15/2036 (Callable 02/15/2027)	400,000	418,021
5.00%, 02/15/2037 (Callable 08/15/2027)	955,000	967,859
4.13%, 11/15/2037 (Callable 11/15/2025)	60,000	60,135
5.00%, 11/15/2039 (Callable 05/15/2025)	300,000	302,268
5.25%, 04/01/2044 (Callable 04/01/2034)	1,200,000	1,295,190
5.25%, 04/01/2047 (Callable 04/01/2034)	500,000	564,137
5.25%, 04/01/2049 (Callable 04/01/2034)	350,000	393,094
Illinois Sports Facilities Authority, 5.00%, 06/15/2030	1,000,000	1,071,243
Illinois State Toll Highway Authority, 5.00%, 01/01/2045 (Callable 01/01/2031)	580,000	625,810
Metropolitan Pier & Exposition Authority	100.000	06 105
$0.00\%, 06/15/2029^{(e)}$	100,000	86,185
$0.00\%, 12/15/2034^{(e)}$	500,000	346,537
0.00%, 12/15/2042 (Callable 06/15/2038) Moultrie Shelby & Coles Counties Community Unit School District No 300, 5.00%, 12/01/2044	150,000	113,631
(Callable 06/01/2029)	890,000	942,554
Sangamon & Christian Counties Community Unit School District No 3A Rochester, 5.50%,	890,000	942,334
02/01/2038 (Callable 02/01/2032)	450,000	502,733
St Clair County Community Unit School District No 187 Cahokia	450,000	502,755
5.00%, 01/01/2044 (Callable 01/01/2034)	250,000	270,966
5.00%, 01/01/2049 (Callable 01/01/2034)	1,000,000	1,068,314
5.00%, 01/01/2054 (Callable 01/01/2034)	1,350,000	1,435,407
State of Illinois, 5.00%, 03/01/2027	200,000	210,414
Upper Illinois River Valley Development Authority, 5.00%, 01/01/2045 (Callable 01/01/2027)	200,000	210,111
(b)	200,000	200,106
Village of Romeoville IL, 5.00%, 10/01/2035 (Callable 04/01/2025)	300,000	300,587
Village of Rosemont IL, 5.00%, 12/01/2042 (Callable 06/01/2030)	1,000,000	1,064,504
Will County Community High School District No 210 Lincoln-Way, 4.00%, 01/01/2034	,	y y
(Callable 01/01/2029)	100,000	101,032
Will County Community High School District No. 210	,	,=
0.00%, 01/01/2027 <sup>(e)</sup>	95,000	88,305
0.00%, 01/01/2033 <sup>(e)</sup>	570,000	420,776
Winnebago County Community Unit School District No 320 South Beloit, 5.00%, 02/01/2032	400,000	441,960
	·	23,188,525
		-,,-=-

Indian - 19%         1,235,000         1,237,346           Crip of Carmel IN Waterwork Revens, 4,00%, 05(01/2032)         420,000         240,000           Fabers Town Hall Building Cop., 5,25%, 08(01/2038) (Callable 02/01/2020)         400,000         396,667           Fabers Town Hall Building Cop., 5,35%, 07(5)/2036 (Callable 07/15/2036)         25000         28004           Hammond Local Public Improvement Bond Bank, 5,50%, 07/15/2036 (Callable 07/15/2036)         100,000         540,812           2,57%, 06(01/2048) (Callable 12,01/2033)         500,000         561,370         100,000         102,067           5,57%, 06(01/2048) (Callable 12,01/2033)         500,000         561,370         105,500         156,552           Joseph Comy Alpont Alpont Alpont Alpont, 0,01%, 07,01/2028 (Callable 02,01/2034)         1,785,000         156,552           Joseph Comy Alpont Alpont, 1,00%, 0,011/2025 (Callable 06,01/2025)         600,000         603,000         603,000         603,000         603,000         603,000         1,65,682         1,782,248         1,782,248         1,782,248         1,782,248         1,782,248         1,782,248         1,782,248         1,782,248         1,782,248         1,782,248         1,782,248         1,782,248         1,782,248         1,782,248         1,782,248         1,782,248         1,782,248         1,782,248         1,782,248			
City of Carmel R Wareworks Revenue, 4009, 0501/2013 (Callable 01/501/2013)       400,000       599,667         Fibers Toom Halbuiling Corp., 558, 071/52038 (Callable 01/15/2030)       500,000       540,812         Animan Finance Authority       100,000       541,812         Janima Finance Authority       500,000       561,370         Jobesville Community Development Corp., 5,00%, 0801/2039 (Callable 02/01/2034)       17,785,000       199,2282         St Joseph County Airport Authority, 5,076, 11/15/2046 (Callable       100,000       101,2057         Iova - 0.7%       100,000       633,402       521,3277         Iova - 0.7%       250,000       633,402       521,3277         Iova - 0.7%       100,000       633,402       500,000       633,402         Iova - 0.7%       250,000       633,402       500,000       633,402         Iova - 0.7%       730,000       750,783       1,782,248         City of Conartylic IA, 4,00%, 0601/2025 (Callable 01/01/2025)       680,000       633,402         Iova - 0.7%       250,000       250,000       250,000       250,000       250,000       250,000       250,000       250,000       250,000       250,000       250,000       250,000       250,000       250,000       250,000       250,000       250,000       250,000 <td>Indiana - 1.9% Boone County Building Corp. 5 25% 08/01/2038 (Callable 02/01/2032)</td> <td>1 235 000</td> <td>1 367 346</td>	Indiana - 1.9% Boone County Building Corp. 5 25% 08/01/2038 (Callable 02/01/2032)	1 235 000	1 367 346
Fishers Town Hall Building Corp., 5.63%, 07/15/2048 (Callable 01/15/2030)       23:000       24:000         Inammond Local Public Improvement Bond Bank, 5.50%, 07/15/2036 (Callable 07/15/2030)       500,000       54:04.812         Indiana France Authority       500,000       54:170         Indiana France Authority       500,000       56:170         Indiana Heath & Educational Facilities Financing Authority, 5.00%, 11/15/2046 (Callable       100,000       102,407         Noblesville Community Development Corp., 500%, 08:01/205 (Callable 02:01/2034)       1.785,000       1982,982         St Joseph County Airport Authority, 0.01%, 07/01/2025 (Callable 01:01/2025)       600,000       683,402         City of Coral Wille LA, 20%, 06:01/2025 (Callable 01:01/2025)       600,000       683,402         Lowa Finance Authority, 7.50%, 01:01/2025 (Callable 01:01/2025)       600,000       683,402         Lowa Finance Authority, 7.50%, 00:01/2025 (Callable 05:01/2025)       600,000       750,733         City of Coral Wille KS Electric System Revenue, 5.00%, 06:01/2025 <sup>10</sup> 100,000       100,000         City of Collable 05:01/2020 (Callable 05:01/2025)       500,000       500,009         City of Collable 05:15/2031)       1,000,000       1,002,051         City of Collable 05:15/2031)       1,000,000       1,002,051         So0%, 05:15/2034 (Callable 05:15/2031)       1,000,000 </td <td></td> <td></td> <td></td>			
Indian France Authory         100,000         93,147           250%, 11/02030         100,000         54,137           Indiana Heath & Educational Facilities Francing Authority, 5,00%, 11/15/2046 (Callable         100,000         102,667           Noblesville Community Development Corp., 5,00%, 08,01/2039 (Callable 02,01/2034)         1,785,000         1,982,982           S. Joseph Commy Airport Authority, 0,01%, 07,01/2028 <sup>10</sup> 155,000         155,000         155,000           City of ConstNille LA, 4,00%, 0601/2025 (Callable 11,01/2024)         100,000         99,399         680,000         683,402           City of Staurt LA, 4,75%, 0601/2026 (Callable 01,01/2030 <sup>10</sup> 250,000         248,664         750,783         1,782,248           City of ConstNille KS, 100,002 (Callable 01,01/2030 <sup>10</sup> 250,000         248,664         967,973,800         750,783           City of Constrainer KS, 3,75%, 0301/2027 (Callable 0301/2025)         500,000         100,000         100,000           City of Winchita KS         1,52,031)         1,000,000         1,002,051         6,030,000         226,000         226,040         226,1491           Wyandone County-Kansas City Unified Government, 0,00%, 12,01/2027 <sup>101</sup> 1,000,000         1,002,051         6,030,000         1,002,001         1,001,001         90,1688           Kenticky 1,3%         <			
2-598, 11/01/2030         100,000         93,147           5.758, 060/1208 (Callable 12/01/2033)         500,000         561,370           Indiana Health & Educational Facilities Financing Authority, 5.008, 11/15/2046 (Callable         100,000         102,067           Noblesville Community Development Corp., 5.00%, 08/01/2028 <sup>10</sup> 155,000         156,902         5,213,277           Iowa - 0.7%         100,000         99,399         5,213,277         5,213,277           Iowa - 0.7%         100,000         99,399         100,000         98,349           City of Corah-Ille IA, 4,00%, 06/01/2023 (Callable 0/01/2025)         6,80,000         683,402         5,213,277           Iowa - 0.7%         100,000         99,399         10,0000         93,349           City of Corah-Ille IA, 4,75%, 06/01/2023 (Callable 0/01/2025)         5,0000         259,000         218,664           Vity of Samut A, 4,75%, 06/01/2024 (Callable 0/01/2025)         100,000         10,0000         10,0000           City of Cofferyille KS Electric System Revenes, 5,00%, 0601/2025 (5,000         1,000,000         1,000,000         1,002,051           City of Weithin KS         5,25%, 051,5203 (Callable 0515/2031)         1,000,000         1,002,051         6,000,000         1,002,051           City of Weithin KS         5,25%, 051,5203 (Callable 0515/2031)	Hammond Local Public Improvement Bond Bank, 5.50%, 07/15/2036 (Callable 07/15/2030)	500,000	540,812
5.75%,0601/2018 (Callable 1201/2013)         500,000         \$61,370           Inflam Health & Educational Facilities Financing Authority, 5.00%, 11/15/2046 (Callable         100,000         102,607           Noblesville Community Development Corp., 5.00%, 0801/2039 (Callable 02.01/2034)         1,785,000         1982,982           St Joseph County Airport Authority, 0.01%, 07/01/2028 <sup>(r)</sup> 150,000         156,982           City of ConsNille LA, 4.00%, 0601/2025 (Callable 11.01/2024)         100,000         69,399           City of Staart IA, 4.75%, 0601/2026 (Callable 01/01/2030) <sup>(n)</sup> 250,000         248,664           PEFA, Inc., 5.00%, 0601/2026 (Callable 01/01/2030) <sup>(n)</sup> 250,000         748,664           Voar Finace Authority, 7.50%, 0401/2023 (Callable 01/01/2030) <sup>(n)</sup> 750,078         1,782,248           Kansas - 1.1%         100,000         100,000         100,000         100,000           City of Conferyville KS Electric System Revene, 5.00%, 0601/2025 <sup>(n)</sup> 100,000         100,000         1,002,051           City of Conferyville KS Electric System Revene, 5.00%, 0801/2037 (Callable 0801/2031)         1,000,000         1,002,951           City of Conferyville KS Electric System Revene, 5.00%, 0801/2037 (Callable 0801/2031)         810,000         216,420           Wyandote County-Kansas City Unified Government, 0,00%, 12.01/2027 <sup>(n)</sup> 245,000         226,426 <td>Indiana Finance Authority</td> <td></td> <td></td>	Indiana Finance Authority		
Indiana Health & Educational Facilities Financing Authority, 500%, 11/15/2046 (Callable 11/15/2026)         100.000         102.667           Noblesville Community Development Corp., 500%, 08/01/2039 (Callable 02/01/2034)         1,785.000         1,985.982           St Joseph County Airport Authority, 0.01%, 07/01/2028 <sup>(1)</sup> 100.000         99.399           City of Coral-Ville LA, 400%, 06/01/2025 (Callable 11/01/2024)         100.000         99.399           City of Coral-Ville LA, 475%, 06/01/2025 (Callable 06/01/2025)         680.000         683.402           Low Finance Authority, 7,50%, 01/01/2032 (Callable 06/01/2025) <sup>(3)</sup> 250.000         248.4664           PEFA, Inc., 5.00%, 09/01/2049 (Callable 06/01/2025) <sup>(3)</sup> 100.000         100.000           City of Coffeyville KS Electric System Revenue, 5.00%, 06/01/2025 <sup>(3)</sup> 100.000         100.000           City of Coffeyville KS Electric System Revenue, 5.00%, 06/01/2027 <sup>(3)</sup> 100.000         1.002.051           6.00%, 05/15/2031         1,000.000         1.002.051         2.0000           6.00%, 05/15/2034 (Callable 65/15/2031)         1,000.000         1.002.051         2.0000           6.00%, 07/01/2045 (Callable Covernment, 0.00%, 1/2/01/207 <sup>(2)</sup> 280.000         873.720           Kentucky + L3%         Convert Finance Corp. 5.00%, 0.001/2037 <sup>(2)</sup> 800.000         873.720           Kentucky			
11/15/2026)         100,000         102,067           Noblesvill Community Development Corp., 5,00%, 0801/2039 (Callable 02.01/2034)         1,785,000         136,982           St Joseph County Airport Authority, 0.01%, 07.01/2028 (**         100,000         93,399           City of Contiville 1A, 4,00%, 0601/2025 (Callable 01.01/2024)         100,000         93,390           City of Contiville 1A, 4,75%, 0601/2025 (Callable 01.01/2023) (**         730,000         683,402           Dwar Finace Authority, 7,50%, 0601/2025 (**         680,000         683,402           Dwar Finace Authority, 7,50%, 0601/2025 (**         730,000         750,783           City of Coffeyville KS Electric System Revence, 5,00%, 0601/2025 (**         100,000         100,000           City of Coffeyville KS Electric System Revence, 5,00%, 0601/2025 (**         100,000         1,002,261           City of Coffeyville KS Electric System Revence, 5,00%, 0601/2027 (**         1,000,000         1,002,261           City of Wichita KS         1,000,000         1,002,261         0,000,201           S.25%, 65/15/2039 (Callable 05/15/2031)         1,000,000         1,002,261           City of Wichita KS         1,201/2027 (**         245,000         216,480           S.25%, 65/15/2031 (Sallable 07.01/2037)         100,000         1,001,031           Wandote County-Kansas City Unified Government, 0,00%,		500,000	561,370
Noblesville Community Development Corp., 5,00%, 08/01/2039 (Callable 02/01/2034)         1,785,000         1,982,982           St Joseph County Airport Authority, 0.01%, 07/01/2028 <sup>(i)</sup> 155,000         136,982           City of Coral-Ville LA, 400%, 06/01/2025 (Callable 11/01/2024)         100,000         99,399           City of Coral-Ville LA, 475%, 06/01/2025 (Callable 06/01/2025)         680,000         683,400           City of Coral-Ville LA, 475%, 06/01/2025 (Callable 06/01/2025)         680,000         683,400           City of Coffeyville KS Electric System Revenue, 5.00%, 06/01/2025 <sup>(ii)</sup> 100,000         100,000           City of Coffeyville KS Electric System Revenue, 5.00%, 06/01/2025 <sup>(ii)</sup> 100,000         100,000           City of Coffeyville KS Jost/2037 (Callable 05/15/2031)         1,000,000         1,002,051           Soudou County-Kansas City Unified Government, 0.00%, 12/01/2027 <sup>(ii)</sup> 245,000         246,644           Vandotic County-Kansas City Unified Government, 0.00%, 12/01/2037 (Callable 08/01/2031)         810,000         873,720           Kentucky - 1.3%         Garrad County School Distric Finance Corp. 5,00%, 08/01/2037 (Callable 08/01/2031)         810,000         873,720           Kentucky Poblic Energy Authority         5000,000         160,663         3,456,2200         245,000         252,000         525,000         546,510           Outisitiat Pobli		100.000	102.077
Si Joseph County Airport Authority, 0.01%, 07.01/2028 <sup>(2)</sup> 155,000         155,982           Jowa - 0.7%         5.213,277           Low a - 0.7%         100,000         99,399           City of Constitute 1A, 4.75%, 06.01/2025 (Callable 01.01/203) <sup>(b)</sup> 250,000         683,402           Dowa Finance Authority, 7.36%, 06.01/2025 (Callable 01.01/2030) <sup>(b)</sup> 250,000         248,664           PEFA, Inc., 5.00%, 09/01/2049 (Callable 00.12/205) <sup>(b)</sup> 730,000         750,783           J, Yazzaki         1.782,248         1.782,248           Kansas - 1.1%         100,000         100,000           City of Coffeyville KS Electric System Revenue, 5.00%, 0601/2025 <sup>(b)</sup> 100,000         100,000           City of Weihrita KS         5.25%, 65/15/2039 (Callable 65/15/2031)         1,000,000         1,002,051           Co0%, 65/15/2031 (Callable 65/15/2031)         1,000,000         1,002,051         245,000         216,480           Kentucky - 1.3%         Garrard County School District Finance Corp. 5,00%, 08:01/2037 (Callable 08:01/2031)         810,000         873,720           Kentucky Public Energy Authority         200,000         252,000         254,064           County School District Finance Corp. 5,00%, 08:01/2037 (Callable 08:01/2031)         800,000         873,720           Kentucky Public Energy Authority <td>,</td> <td></td> <td></td>	,		
Low - 0.7%         5213.277           Iowa - 0.7%         100,000         99,399           City of Coraitville 1A, 4.75%, 0601/2025 (Callable 0.01/2025)         680,000         683,402           Iowa - 1A, 4.75%, 0601/2026 (Callable 0.01/2025)         680,000         683,402           Iowa - 1A, 4.75%, 0601/2026 (Callable 0.01/2025)         680,000         683,402           Iowa - 11%         730,000         730,783         1.782,248           Kansis - 1.1%         100,000         100,000         100,000           City of Coffeyville KS Electric System Revenue, 5,00%, 0601/2025 ft%         100,000         100,000           City of Coffeyville KS Electric System Revenue, 5,00%, 0601/2025 ft%         100,000         1,002,001           City of Coffeyville KS Electric System Revenue, 5,00%, 0601/2025 ft%         100,000         1,002,001           City of Coffeyville KS Electric System Revenue, 5,00%, 0701/2025 ft%         100,000         1,002,001           Garrard County School District Finance Corp., 5,00%, 08,01/2037 (Callable 08/01/2031)         810,000         901,688           Garrard County School District Finance Corp., 5,00%, 0701/2031 ft%         800,000         873,720           Kentucky Public Lengry Authority         500,000         160,663         500%, 07.01/2037 ft%         250,000         252,000           Louisiana + 0.3%			
Iowa - 0.7%	St Joseph County Amport Addistry, 0.0170, 07/01/2020	155,000	
City of Coralville LA. 400%, 0601/2025 (Callable 11/01/2024)         100,000         99,339           City of Stuart LA, 475%, 0601/2025 (Callable 01/01/2025)         680,000         683,402           City of Stuart LA, 475%, 0601/2025 (Callable 01/01/2020) <sup>(h)</sup> 250,000         248,664           PEFA, Inc., 5.00%, 09/01/2049 (Callable 001/2025) <sup>(h)</sup> 730,783         1.782,248           Kansas - 1.1%         City of Coffeyville KS Electric System Revenue, 5.00%, 06/01/2025 <sup>(h)</sup> 100,000         100,000           City of Coffeyville KS Electric System Revenue, 5.00%, 06/01/2025 <sup>(h)</sup> 100,000         1.000,000         1.000,000           City of Vicinit KS         5.25%, 05/15/2039 (Callable 05/15/2031)         1.000,000         1.000,000         1.000,000         1.000,000         1.002,001           Vandotte County-Kansas City Unified Government, 0.00%, 12/01/2027 <sup>(h)</sup> 245,000         216,489         2.821,494           Kentucky - 1.3%         Garrand County Airport Board, 5.00%, 0.8/01/2037 (Callable 08/01/2031)         810,000         873,720           Kentucky - 1.3%         S00,000         873,720         250,000         253,406           Louisiana County Airport Board, 5.00%, 0.8/01/2037 (Callable 08/01/2031)         800,000         873,720           Kentucky Economic Development Finance Authority         500,000         251,730         250,000			
City of Stuart LA, 4.75%, 0.601/2026 (Callable 06/01/2025)         680,000         683,402           Iowa Finance Authority, 7.50%, 0.101/2032 (Callable 01/01/2030) <sup>(h)</sup> 250,000         248,664           PEFA, Inc., 5.00%, 0.901/2049 (Callable 06/01/2026) <sup>(a)</sup> 730,000         750,783           City of Coffey ville KS Electric System Revenue, 5.00%, 0.601/2025 <sup>(a)</sup> 100,000         100,000           City of Coffey ville KS Electric System Revenue, 5.00%, 0.601/2025 <sup>(a)</sup> 500,000         500,992           City of Vichita KS         5.25%, 0.51/5/2034 (Callable 05/15/2031)         1,000,000         1.002,051           6.000%, 05/15/2034 (Callable 05/15/2031)         1,000,000         1.002,051         6.00%, 0.57/3/2034 (Callable 05/15/2031)         1,000,000         1.002,051           6.000%, 05/15/2034 (Callable 05/15/2031)         1,000,000         1.002,051         6.00%, 0.57/3/2034 (Callable 05/15/2031)         1,000,000         2.821,494           Kentucky - 1.3%           Garrand County School District Finance Corp. 5.00%, 0.801/2037 (Callable 08/01/2031)         80,000         873,720           Callable 70/01/2025)         200,000         217,15           Kentucky Public Energy Authority         200,000         217,15           S.00%, 07/01/2037 (Callable 03/01/2046)         250,000         252,000         253,930         3,456,200			
Iowa Finance Authority. 7,50%, 01/01/2032 (Callable 01/01/2030) <sup>(h)</sup> 250,000         248,664           PEFA, Inc., 5.00%, 09/01/2049 (Callable 06/01/2026) <sup>(h)</sup> 730,783         1,782,248           Kansas - 1.1%         1         1,782,248           Kansas - 1.1%         100,000         100,000           City of Coffeyville KS Electric System Revenue, 5.00%, 06/01/2025 <sup>(h)</sup> 100,000         100,000           City of Vicinita KS         5.25%, 05/15/2039 (Callable 05/15/2031)         1,000,000         1.000,000           Syste, 05/15/2034 (Callable 05/15/2031)         1,000,000         1.001,071         245,000         216,480           Kentucky - 1.3%         Garrand County School Dirict Finance Corp., 5.00%, 08/01/2037 (Callable 08/01/2031)         810,000         901,688           Kentucky - 1.3%         Stoomonic Development Finance Authority         00000         237,200           0.00%, 10/01/2027 <sup>(h)</sup> 180,000         160,663         5.00%, 07/01/2025)         200,000         201,715           Kentucky Public Energy Authority         525,000         546,510         3,445,200         252,000         546,510           0.000%, 10/01/2027 <sup>(h)</sup> 500,000         513,730         200,000         513,730         200,000         513,730           1.0001/2026 <sup>(h)</sup> 500,000         <	•		,
PEFA, Inc., 5.00%, 09/01/2049 (Callable 06/01/2026) <sup>(i)</sup> 730,000         750,783           Kansas - 1.1%         1,782,248           Kansas - 1.1%         100,000         100,000           City of Coffeyville KS Electric System Revenue, 5.00%, 06/01/2025 <sup>(i)</sup> 100,000         100,000           City of Coffeyville KS Electric System Revenue, 5.00%, 06/01/2025 <sup>(i)</sup> 500,000         500,992           City of Wichita KS         525%, 05/15/2039 (Callable 05/15/2031)         1,000,000         1,002,051           6.00%, 05/15/2045 (Callable 05/15/2031)         1,000,000         1,002,051         6,00%, 05/15/2053)         245,000         2164,800           Wyandotte County-Kansas City Unified Government, 0.00%, 12/01/2027 <sup>(i)</sup> 245,000         216,480         2.821,494           Kentucky - 1.3%         6         2.821,494         800,000         873,720           Kentucky Economic Development Finance Corp., 5.00%, 08/01/2037 (Callable 08/01/2031)         800,000         873,720           Kentucky Public Energy Authority         500%, 07/01/2035 (Callable 03/01/2025)         200,000         221,715           Soutow, 12/01/2050 (Callable 03/01/2026) <sup>(ii)</sup> 250,000         513,730         200,000         513,730           Louisiana Housing Corp., 5.00%, 07/01/2046 (Callable 02/01/2026) <sup>(ii)</sup> 500,000         513,730         2	•		
I.178.248           Kansas - 1.1%           City of Coffeyville KS Electric System Revenue, 5.00%, 0.601/2025 <sup>(h)</sup> 100,000         100,000           City of Coffeyville KS Electric System Revenue, 5.00%, 0.601/2025)         500,000         1002,001           S.25%, 0.5/15/2029 (Callable 05/15/2031)         1,000,000         1,002,051           6.00%, 0.57/15/2029 (Callable 05/15/2031)         1,000,000         1,002,051           Gowy and the County-Kansas City Unified Government, 0.00%, 12/01/2027 <sup>(h)</sup> 245,000         216,480           Zarrad County School District Finance Corp., 5.00%, 08/01/2037 (Callable 08/01/2031)         810,000         873,720           Kentucky - 1.3%         Garrard County School District Finance Authority         800,000         873,720           Kentucky Economic Development Finance Authority         180,000         160,663         5.00%, 07/01/2027         180,000         160,663           5.00%, 07/01/2027         180,000         252,000         242,062         24,062           Louissilla Corp. SOW, 07/01/2026 <sup>(h)</sup> 250,000         254,6510         34,65,260           Unuissill Corp. SOW, 07/01/2046 (Callable 02/01/2026) <sup>(h)</sup> 500,000         513,730         250,000         253,390         5,75%, 03,000         253,390         5,75%, 03,000         253,390         2,729,760 <td>•</td> <td></td> <td></td>	•		
Kansas - 1.1%         Image: City of Coffeyville KS Electric System Revenue, 500%, 0601/2025 (*)         100,000         100,000           City of Osawatomic KS, 3.75%, 03.01/2027 (Callable 03/01/2025)         500,000         500,992           City of Wichita KS         5.25%, 05/15/2039 (Callable 05/15/2031)         1,000,000         1,000,000           6.00%, 05/15/2054 (Callable 05/15/2031)         1,000,000         1,000,000         1,000,000           Wyandotte County-Kansas City Unified Government, 0.00%, 12/01/2027 (*)         245,000         216,840           Kentucky - 1.3%         Garrard County School District Finance Corp., 5.00%, 08/01/2037 (Callable 08/01/2031)         810,000         873,720           Kentucky - 1.3%         Garrard County Airport Board, 5.00%, 0.01/01/2031 (*)         800,000         873,720           Kentucky Fonoriti Development Finance Authority         0.00%, 1/01/2027 (*)         200,000         201,715           Some, 07/01/2033 (Callable 07/01/2025)         200,000         252,000         252,000         252,000         252,000         252,000         252,000         259,000         259,000         259,000         259,000         259,000         259,000         259,000         259,000         251,933         3,456,260         3,456,260         3,456,260         3,456,260         3,456,260         3,456,260         3,456,260         3,450,0	PEFA, IIIC., 5.00%, 09/01/2049 (Callable 00/01/2026)	/ 50,000	,
City of Coffeyville KS Electric System Revenue, 5.00%, 06/01/2025         100,000         100,000           City of Vichia KS         5.35%, 03/12/027 (Callable 03/01/2025)         500,000         1.002,051           5.25%, 05/15/2039 (Callable 05/15/2031)         1,000,000         1.002,051         6.00%, 05/15/2039 (Callable 05/15/2031)         1,000,000         1.002,051           9.00%, 05/15/2039 (Callable 05/15/2031)         1,000,000         1.204,6400         2.821,494           Kentucky - 1.3%           Garrard County School District Finance Corp., 5.00%, 08/01/2037 (Callable 08/01/2031)         810,000         901,688           Kentucky Low Action Actions City Unified Government, 0.00%, 12/01/2037 (Callable 08/01/2031)         800,000         873,720           Kentucky Economic Development Finance Authority         800,000         201,715           Sou0%, 07/01/2033 (Callable 07/01/2025)         200,000         201,715           Kentucky Public Energy Authority         255,000         546,510           5.00%, 07/01/2035 (Callable 03/01/2026) <sup>60</sup> 250,000         2519,558           07/01/2045 (Callable 03/01/2026) <sup>60</sup> 500,000         519,558           07/01/2026) <sup>60</sup> 500,000         513,730           Louisiana Housing Corp., 5.00%, 07/01/2046 (Callable 02/01/2026) <sup>60</sup> 500,000         513,730           L			1,702,210
City of Osawatomie KS, 3.75%, 03/01/2027 (Callable 03/01/2025)         500,000         500,992           City of Wichita KS         1,000,000         1,000,000         1,000,000           6.00%, 05/15/2054 (Callable 05/15/2031)         1,000,000         1,001,971           Wy andotte County-Kansas City Unified Government, 0.00%, 12/01/2027 (**)         245,000         216,480           Garrard County School District Finance Corp., 5.00%, 08/01/2037 (Callable 08/01/2031)         810,000         901,688           Kentucky - 1.3%         Garrard County School District Finance Corp., 5.00%, 08/01/2037 (Callable 08/01/2031)         800,000         873,720           Kentucky Economic Development Finance Authority         0.00%, 10/01/2027 (**)         180,000         160,663           0.00%, 0/01/2027 (**)         180,000         160,663         5.00%, 07/01/2037 (Callable 07.01/2025)         200,000         201,715           Kentucky Public Energy Authority         525,000         546,510         250,000         252,406           Louisiana Housing Corp., 5.00%, 07/01/2046 (Callable 02/01/2026) (**)         500,000         519,558         3,456,260           Louisiana Post         200,000         251,370         200,000         251,370           Louisiana Housing Corp., 5.00%, 07/01/2046 (Callable 02/01/2026) (**)         1,000,000         1,112,011           Plaquemines Port Har	Kansas - 1.1%		
City of Wichita KS         1,000,000         1,002,051           5.25%, 05/15/2039 (Callable 05/15/2031)         1,000,000         1,002,051           6.00%, 05/15/2045 (Callable 05/15/2031)         1,000,000         1,001,971           Wy andotte County-Kansas City Unified Government, 0.00%, 12/01/2027 (*)         245,000         216,480           Catrand County School District Finance Corp., 5.00%, 08/01/2037 (Callable 08/01/2031)         810,000         800,000           Kentucky Lapor Board, 5.00%, 01/01/2031 (*)         800,000         873,720           Kentucky Economic Development Finance Authority         0.00%, 10/01/2027 (*)         180,000         160,663           0.00%, 10/01/2027 (*)         180,000         160,663         5.00%, 07/01/2033 (Callable 07/01/2025)         200,000         201,715           Kentucky Public Energy Authority         525,000         546,510         250,000         252,406           Louisville/Jefferson County Metropolitan Government, 5.00%, 10/01/2047 (Callable         500,000         513,730           Louisiana Housing Corp., 5.00%, 07/01/2046 (Callable 02/01/2026) (*)         500,000         513,730           Louisiana Housing Corp., 5.00%, 07/01/2046 (Callable 02/01/2026) (*)         1,000,000         1,112,011           Plaquemines Port Harbor & Terminal District, 4.00%, 03/15/2025         250,000         253,930           5.75%,		,	,
5.25%, 05/15/2039 (Callable 05/15/2031)         1,000,000         1,002,051           6.00%, 05/15/2034 (Callable 05/15/2031)         1,000,000         1,001,971           Wyandotte County-Kansas City Unified Government, 0.00%, 12/01/2027 <sup>(a)</sup> 245,000         216,480           Kentucky - 1.3%         800,000         873,720           Garrard County School District Finance Corp., 5.00%, 08/01/2037 (Callable 08/01/2031)         810,000         901,688           Kentucky Conomic Development Finance Authority         800,000         873,720           0.00%, 10/01/2027 <sup>(a)</sup> 180,000         160,663           5.00%, 07/01/2023 (Callable 07/01/2025)         200,000         201,715           Kentucky Economic Development Finance Authority         500%, 07/01/2027         525,000           5.00%, 07/01/2027         525,000         546,510           4.00%, 12/01/2050 (Callable 03/01/2026) <sup>(a)</sup> 250,000         252,406           Louisiana Housing Corp., 5.00%, 07/01/2046 (Callable 02/01/2026) <sup>(a)</sup> 500,000         513,730           Louisiana Housing Corp., 5.00%, 07/01/2046 (Callable 02/01/2026) <sup>(a)</sup> 50,000         253,930           5.75%, 09/01/2044 (Callable 09/01/2034) <sup>(a)</sup> 1,000,000         1,112,011           Plaquemines Port Harbor & Terminal District, 4.00%, 03/15/2025         250,000         255,008      <		500,000	500,992
6.00%, 05/15/2054 (Callable 05/15/2031)         1,000,000         1,001,971           Wyandotte County-Kansas City Unified Government, 0.00%, 12/01/2027 (*)         245,000         216,480           Kentucky - 1.3%         800,000         807,228         245,000         901,688           Kentucky School District Finance Corp., 5,00%, 08/01/2037 (Callable 08/01/2031)         810,000         901,688           Kentucky Economic Development Finance Authority         800,000         873,720           0.00%, 10/01/2027 (*)         180,000         160,663           5.00%, 07/01/2027         525,000         221,494           4.00%, 12/01/2050 (Callable 07/01/2025)         200,000         201,715           Kentucky Public Energy Authority         525,000         252,406           Louisville/Jefferson County Metropolitan Government, 5.00%, 10/01/2047 (Callable         250,000         519,558           07/01/2026) (*)         500,000         513,730         250,000         253,930           Louisiana + 0.8%         1,000,000         1,112,011         250,000         253,930           1,001/2025         250,000         253,930         253,930         253,930           1,001/2025         250,000         253,930         253,930         253,930           1,001/2025         250,000         253,	5	1 000 000	1 000 051
Wyandotte County-Kansas City Unified Government, 0.00%, 12/01/2027 (*)         245,000         216,480           Kentucky - 1.3%			
Luisiana - 0.8%         Luisiana - 0.8%           Louisiana - 0.8%         Z50,000         513,730           Louisiana Public Facilities Authority         250,000         253,930           Nonli Zoto, 1001/2025         250,000         253,930           Louisiana Public Facilities Authority         250,000         513,730           Maine - 0.3%         1001/2026         250,000         252,400           Louisiana - 0.8%         250,000         253,930         3,456,260           Louisiana Public Facilities Authority         500,000         253,930         2,735, 000         253,930           S.75%, 000/12/027         250,000         253,930         2,735, 000         253,930           Maine - 0.3%         10001/2026         250,000         253,930         2,129,760           Maine - 0.3%         10001/2025         250,000         253,930         2,129,760           Maine - 0.3%         1000,000         1,112,011         2,129,760         2,129,760         2,129,760           Maine Health & Higher Educational Facilities Authority, 5,00%, 07/01/2033 (Callable 02/15/2028)         345,000         275,249           Maine Health & Higher Educational Facilities Authority, 5,00%, 07/01/2037 (Callable 03/01/2037 (Callable 03/01/2037 (Callable 03/01/2037 (Callable 03/01/2037 (Callable 03/01/2037 (Callable 03/01/2038) <t< td=""><td></td><td></td><td></td></t<>			
Kentucky - 1.3%	wyandone county Ransas erry onnied Government, 0.0070, 12/01/2027	243,000	
Garrard County School District Finance Corp., 5.00%, 08/01/2037 (Callable 08/01/2031)         810,000         901,688           Kenton County Airport Board, 5.00%, 01/01/2031 (**)         800,000         873,720           Kentucky Economic Development Finance Authority         0         0           0.00%, 10/01/2027 (**)         180,000         200,000         201,715           Kentucky Public Energy Authority         5         255,000         2546,510           5.00%, 07/01/2027         525,000         252,000         252,406           Louisville/Jefferson County Metropolitan Government, 5.00%, 10/01/2047 (Callable         500,000         519,558           07/01/2026) (**)         500,000         519,558         3,456,260           Louisiana Housing Corp., 5.00%, 07/01/2046 (Callable 02/01/2026) (**)         500,000         513,730           Louisiana Public Facilities Authority         500,000         253,930           5.75%, 09/01/2064 (Callable 09/01/2034) (**)         1,000,000         1,112,011           Plaquemines Port Harbor & Terminal District, 4.00%, 03/15/2025         250,000         250,089           2,129,760         21,29,760         250,000         250,089           Maine + 0.3%         21,215/2033 (Callable 02/15/2028)         345,000         275,249           Maine Health & Higher Educational Facilities Authority,			,- , -
Kenton County Airport Board, 5.00%, 01/01/2031 <sup>(c)</sup> 800,000         873,720           Kentucky Economic Development Finance Authority         180,000         160,663           0.00%, 10/01/2027 <sup>(c)</sup> 200,000         201,715           Kentucky Public Energy Authority         500%, 07/01/2023 (Callable 07/01/2026) <sup>(a)</sup> 525,000         546,510           4.00%, 12/01/2050 (Callable 03/01/2026) <sup>(a)</sup> 525,000         252,406         250,000         252,406           Louisville/Jefferson County Metropolitan Government, 5.00%, 10/01/2047 (Callable         500,000         519,558         3,456,260           Louisiana - 0.8%          200,000         213,730         200,000         253,930           1.001/2026 ( <sup>(a)</sup> )         500,000         513,730         200,000         253,930         250,000         253,930           5.05%, 09/01/2054 (Callable 09/01/2034) <sup>((c)</sup> )         1,000,000         1,112,011         250,000         250,080         250,080         21,129,760           Maine - 0.3%          1,000%, 07/01/2037 (Callable 02/15/2028)         345,000         275,249           Maine Health & Higher Educational Facilities Authority, 5.00%, 07/01/2037 (Callable 03/01/2031)         600,000         649,709           924,958         Maryland - 0.7%         Maryland Community Development Administration, 4.70	•		
Kentucky Economic Development Finance Authority           0.00%, 10/01/2027 <sup>(6)</sup> 180,000         160,663           5.00%, 07/01/2033 (Callable 07/01/2025)         200,000         201,715           Kentucky Public Energy Authority         525,000         546,510           5.00%, 07/01/2027         525,000         252,406           Louisville/Jefferson County Metropolitan Government, 5.00%, 10/01/2047 (Callable         00000         519,558           07/01/2026) <sup>(6)</sup> 500,000         519,558         3.456,260           Louisiana - 0.8%           3.456,260           Louisiana - 0.8%           500,000         513,730           Louisiana - Ublic Facilities Authority         500,000         253,930         5.75%, 09/01/2046 (Callable 02/01/2026) <sup>(6)</sup> 500,000         253,930           5.75%, 09/01/2064 (Callable 09/01/2034) <sup>(c)</sup> 1,000,000         1,112,011         250,000         250,080		,	,
0.00%, 10/01/2027 (°)       180,000       160,663         5.00%, 07/01/2033 (Callable 07/01/2025)       200,000       201,715         Kentucky Public Energy Authority       525,000       252,000         5.00%, 07/01/2027       525,000       252,406         Louisville/Jefferson County Metropolitan Government, 5.00%, 10/01/2047 (Callable       250,000       519,558         07/01/2026) (°)       500,000       519,558       3,456,260         Louisiana - 0.8%       250,000       253,930         Louisiana - Ublic Facilities Authority       500,000       513,730         5.00%, 10/01/2025       250,000       253,930         5.75%, 09/01/2044 (Callable 02/01/2026) (°)       500,000       1,112,011         Plaquemines Port Harbor & Terminal District, 4.00%, 03/15/2025       250,000       250,089         2,129,760       210,000       21,29,760         Maine - 0.3%       345,000       275,249         Maine Health & Higher Educational Facilities Authority, 5.00%, 07/01/2037 (Callable 03/01/2031)       345,000       275,249         Maryland - 0.7%       Maryland - 0.7%       400,000       405,887		800,000	873,720
5.00%, 07/01/2033 (Callable 07/01/2025)       200,000       201,715         Kentucky Public Energy Authority       525,000       546,510         5.00%, 07/01/2027       525,000       252,406         Louisville/Jefferson County Metropolitan Government, 5.00%, 10/01/2047 (Callable       500,000       519,558         07/01/2026) <sup>(a)</sup> 500,000       519,558       3,456,260         Louisiana - 0.8%       500,000       513,730         Louisiana Public Facilities Authority       500,000       513,730         5.00%, 10/01/2025       250,000       253,930         5.75%, 09/01/2064 (Callable 09/01/2034) <sup>(c)</sup> 1,000,000       1,112,011         Plaquemines Port Harbor & Terminal District, 4.00%, 03/15/2025       250,000       250,089         2.129,760       21,219,760       250,000       250,289         Maine - 0.3%       1,300%, 07/01/2037 (Callable 02/15/2028)       345,000       275,249         Maine Health & Higher Educational Facilities Authority, 5.00%, 07/01/2037 (Callable 03/01/2031)       600,000       649,709         924,958       345,000       275,249       345,000       275,249         Maine Health & Higher Educational Facilities Authority, 5.00%, 07/01/2037 (Callable 03/01/2031)       600,000       649,709         924,958       345,000       275,249		180.000	160 662
Kentucky Public Energy Authority       5.00%, 07/01/2027       525,000       546,510         4.00%, 12/01/2050 (Callable 03/01/2026) <sup>(a)</sup> 250,000       252,406         Louisville/Jefferson County Metropolitan Government, 5.00%, 10/01/2047 (Callable       500,000       519,558         07/01/2026) <sup>(a)</sup> 500,000       519,558         Louisiana - 0.8%       500,000       513,730         Louisiana Housing Corp., 5.00%, 07/01/2046 (Callable 02/01/2026) <sup>(a)</sup> 500,000       513,730         Louisiana Public Facilities Authority       5.00%, 07/01/2044 (Callable 02/01/2026) <sup>(a)</sup> 500,000       253,930         5.75%, 09/01/2064 (Callable 09/01/2034) <sup>(c)</sup> 1,000,000       1,112,011       Plaquemines Port Harbor & Terminal District, 4.00%, 03/15/2025       250,000       250,089       2,129,760         Maine - 0.3%       City of Lewiston ME, 1.38%, 02/15/2033 (Callable 02/15/2028)       345,000       275,249       0       924,958         Maryland - 0.7%       Maryland - 0.7%       Maryland Community Development Administration, 4.70%, 03/01/2046 (Callable 03/01/2031)       400,000       405,887			
5.00%, 07/01/2027       525,000       546,510         4.00%, 12/01/2050 (Callable 03/01/2026) <sup>(a)</sup> 250,000       252,406         Louisville/Jefferson County Metropolitan Government, 5.00%, 10/01/2047 (Callable 07/01/2026) <sup>(a)</sup> 500,000       519,558         Iouisiana - 0.8%       500,000       513,730         Louisiana Public Facilities Authority       500,000       513,730         S.00%, 10/01/2025       250,000       253,930         5.75%, 09/01/2064 (Callable 09/01/2034) <sup>(c)</sup> 1,000,000       1,112,011         Plaquemines Port Harbor & Terminal District, 4.00%, 03/15/2025       250,000       250,089         Z1,29,760       250,000       255,249         Maine + 0.3%       345,000       275,249         Maine Health & Higher Educational Facilities Authority, 5.00%, 07/01/2037 (Callable 03/01/2037)       600,000       649,709         924,958       Maryland - 0.7%       Maryland Community Development Administration, 4.70%, 03/01/2046 (Callable 03/01/2031)       400,000       405,887		200,000	201,715
Louisville/Jefferson County Metropolitan Government, 5.00%, 10/01/2047 (Callable       500,000       519,558         07/01/2026) <sup>(a)</sup> 500,000       519,558         Louisiana - 0.8%       Louisiana Housing Corp., 5.00%, 07/01/2046 (Callable 02/01/2026) <sup>(a)</sup> 500,000       513,730         Louisiana Public Facilities Authority       500,000       513,730         5.00%, 10/01/2025       250,000       253,930         5.75%, 09/01/2064 (Callable 09/01/2034) <sup>(c)</sup> 1,000,000       1,112,011         Plaquemines Port Harbor & Terminal District, 4.00%, 03/15/2025       250,000       250,009         21,129,760       250,000       250,000       250,009         Q1/2030)       02/15/2033 (Callable 02/15/2028)       345,000       275,249         Maine Health & Higher Educational Facilities Authority, 5.00%, 07/01/2037 (Callable       600,000       649,709         924,958       Maryland - 0.7%       Maryland Community Development Administration, 4.70%, 03/01/2046 (Callable 03/01/2031)       400,000       405,887		525,000	546,510
07/01/2026) (a)       500,000       519,558         Louisiana - 0.8%       200,000       513,730         Louisiana Housing Corp., 5.00%, 07/01/2046 (Callable 02/01/2026) (a)       500,000       513,730         Louisiana Public Facilities Authority       500,000       253,930         5.00%, 10/01/2025       250,000       253,930         5.75%, 09/01/2064 (Callable 09/01/2034) (c)       1,000,000       1,112,011         Plaquemines Port Harbor & Terminal District, 4.00%, 03/15/2025       250,000       250,089         2,129,760       250,000       275,249         Maine + 0.3%       345,000       275,249         City of Lewiston ME, 1.38%, 02/15/2033 (Callable 02/15/2028)       345,000       275,249         Maine Health & Higher Educational Facilities Authority, 5.00%, 07/01/2037 (Callable 03/01/2037)       600,000       649,709         924,958       Maryland - 0.7%       Maryland Community Development Administration, 4.70%, 03/01/2046 (Callable 03/01/2031)       400,000       405,887	4.00%, 12/01/2050 (Callable 03/01/2026) <sup>(a)</sup>	250,000	252,406
Louisiana - 0.8%         3,456,260           Louisiana Housing Corp., 5.00%, 07/01/2046 (Callable 02/01/2026) <sup>(a)</sup> 500,000         513,730           Louisiana Public Facilities Authority         500,000         253,930           5.75%, 09/01/2064 (Callable 09/01/2034) <sup>(c)</sup> 1,000,000         1,112,011           Plaquemines Port Harbor & Terminal District, 4.00%, 03/15/2025         250,000         250,089           2,129,760         250,000         275,249           Maine - 0.3%         345,000         275,249           City of Lewiston ME, 1.38%, 02/15/2033 (Callable 02/15/2028)         345,000         275,249           Maine Health & Higher Educational Facilities Authority, 5.00%, 07/01/2037 (Callable 07/01/2037)         600,000         649,709           924,958         Maryland - 0.7%         Maryland Community Development Administration, 4.70%, 03/01/2046 (Callable 03/01/2031)         400,000         405,887	Louisville/Jefferson County Metropolitan Government, 5.00%, 10/01/2047 (Callable		
Louisiana - 0.8%         500,000         513,730           Louisiana Housing Corp., 5.00%, 07/01/2046 (Callable 02/01/2026) <sup>(a)</sup> 500,000         513,730           Louisiana Public Facilities Authority         500,000         253,930           5.75%, 09/01/2064 (Callable 09/01/2034) <sup>(c)</sup> 1,000,000         1,112,011           Plaquemines Port Harbor & Terminal District, 4.00%, 03/15/2025         250,000         250,089           2,129,760         250,000         275,249           Maine - 0.3%         345,000         275,249           City of Lewiston ME, 1.38%, 02/15/2033 (Callable 02/15/2028)         345,000         275,249           Maine Health & Higher Educational Facilities Authority, 5.00%, 07/01/2037 (Callable 00/000         649,709         924,958           Maryland - 0.7%         Maryland Community Development Administration, 4.70%, 03/01/2046 (Callable 03/01/2031)         400,000         405,887	07/01/2026) <sup>(a)</sup>	500,000	519,558
Louisiana Housing Corp., 5.00%, 07/01/2046 (Callable 02/01/2026) <sup>(a)</sup> 500,000       513,730         Louisiana Public Facilities Authority       250,000       253,930         5.00%, 10/01/2025       250,000       1,000,000         5.75%, 09/01/2064 (Callable 09/01/2034) <sup>(c)</sup> 1,000,000       1,112,011         Plaquemines Port Harbor & Terminal District, 4.00%, 03/15/2025       250,000       250,089         2,129,760       2,129,760         Maine - 0.3%       275,249         City of Lewiston ME, 1.38%, 02/15/2033 (Callable 02/15/2028)       345,000       275,249         Maine Health & Higher Educational Facilities Authority, 5.00%, 07/01/2037 (Callable 00,000       649,709       924,958         Maryland - 0.7%       Maryland Community Development Administration, 4.70%, 03/01/2046 (Callable 03/01/2031)       400,000       405,887			3,456,260
Louisiana Housing Corp., 5.00%, 07/01/2046 (Callable 02/01/2026) <sup>(a)</sup> 500,000       513,730         Louisiana Public Facilities Authority       250,000       253,930         5.00%, 10/01/2025       250,000       1,000,000         5.75%, 09/01/2064 (Callable 09/01/2034) <sup>(c)</sup> 1,000,000       1,112,011         Plaquemines Port Harbor & Terminal District, 4.00%, 03/15/2025       250,000       250,089         2,129,760       2,129,760         Maine - 0.3%       275,249         City of Lewiston ME, 1.38%, 02/15/2033 (Callable 02/15/2028)       345,000       275,249         Maine Health & Higher Educational Facilities Authority, 5.00%, 07/01/2037 (Callable 00,000       649,709       924,958         Maryland - 0.7%       Maryland Community Development Administration, 4.70%, 03/01/2046 (Callable 03/01/2031)       400,000       405,887	Louisiana 0.99/		
Louisiana Public Facilities Authority       5.00%, 10/01/2025       250,000       253,930         5.75%, 09/01/2064 (Callable 09/01/2034) <sup>(c)</sup> 1,000,000       1,112,011         Plaquemines Port Harbor & Terminal District, 4.00%, 03/15/2025       250,000       250,089         2,129,760       2,129,760         Maine - 0.3%       345,000       275,249         Maine Health & Higher Educational Facilities Authority, 5.00%, 07/01/2037 (Callable 07/01/2037)       600,000       649,709         924,958       Maryland - 0.7%       924,958       400,000       405,887		500.000	513 730
5.00%, 10/01/2025       250,000       253,930         5.75%, 09/01/2064 (Callable 09/01/2034) <sup>(c)</sup> 1,000,000       1,112,011         Plaquemines Port Harbor & Terminal District, 4.00%, 03/15/2025       250,000       250,089         Maine - 0.3%       2,129,760         City of Lewiston ME, 1.38%, 02/15/2033 (Callable 02/15/2028)       345,000       275,249         Maine Health & Higher Educational Facilities Authority, 5.00%, 07/01/2037 (Callable       600,000       649,709         924,958       924,958       924,958       924,958		500,000	515,750
5.75%, 09/01/2064 (Callable 09/01/2034) <sup>(c)</sup> 1,000,000       1,112,011         Plaquemines Port Harbor & Terminal District, 4.00%, 03/15/2025       250,000       250,089         Maine - 0.3%       2,129,760         City of Lewiston ME, 1.38%, 02/15/2033 (Callable 02/15/2028)       345,000       275,249         Maine Health & Higher Educational Facilities Authority, 5.00%, 07/01/2037 (Callable 07/01/2037)       600,000       649,709         924,958       Maryland - 0.7%       400,000       405,887		250.000	253.930
Plaquemines Port Harbor & Terminal District, 4.00%, 03/15/2025       250,000       250,089         Maine - 0.3%       2,129,760         City of Lewiston ME, 1.38%, 02/15/2033 (Callable 02/15/2028)       345,000       275,249         Maine Health & Higher Educational Facilities Authority, 5.00%, 07/01/2037 (Callable 07/01/2030)       600,000       649,709         Maryland - 0.7%       Maryland Community Development Administration, 4.70%, 03/01/2046 (Callable 03/01/2031)       400,000       405,887			
Maine - 0.3%       345,000       275,249         City of Lewiston ME, 1.38%, 02/15/2033 (Callable 02/15/2028)       345,000       275,249         Maine Health & Higher Educational Facilities Authority, 5.00%, 07/01/2037 (Callable 07/01/2030)       600,000       649,709         07/01/2030)       924,958       924,958         Maryland - 0.7%       Maryland Community Development Administration, 4.70%, 03/01/2046 (Callable 03/01/2031)       400,000       405,887		250,000	
City of Lewiston ME, 1.38%, 02/15/2033 (Callable 02/15/2028)       345,000       275,249         Maine Health & Higher Educational Facilities Authority, 5.00%, 07/01/2037 (Callable       600,000       649,709         07/01/2030)       600,000       649,709       924,958         Maryland - 0.7%       Maryland Community Development Administration, 4.70%, 03/01/2046 (Callable 03/01/2031)       400,000       405,887			2,129,760
City of Lewiston ME, 1.38%, 02/15/2033 (Callable 02/15/2028)       345,000       275,249         Maine Health & Higher Educational Facilities Authority, 5.00%, 07/01/2037 (Callable       600,000       649,709         07/01/2030)       600,000       649,709       924,958         Maryland - 0.7%       Maryland Community Development Administration, 4.70%, 03/01/2046 (Callable 03/01/2031)       400,000       405,887			
Maine Health & Higher Educational Facilities Authority, 5.00%, 07/01/2037 (Callable       600,000       649,709         07/01/2030)       924,958       924,958         Maryland - 0.7%       Maryland Community Development Administration, 4.70%, 03/01/2046 (Callable 03/01/2031)       400,000       405,887		345 000	275 240
07/01/2030)       600,000       649,709         924,958       924,958         Maryland - 0.7%       400,000       405,887	•	545,000	275,249
Maryland - 0.7%         924,958           Maryland Community Development Administration, 4.70%, 03/01/2046 (Callable 03/01/2031)         400,000         405,887		600,000	649,709
Maryland Community Development Administration, 4.70%, 03/01/2046 (Callable 03/01/2031)         400,000         405,887			
Maryland Community Development Administration, 4.70%, 03/01/2046 (Callable 03/01/2031)         400,000         405,887			
• • •		100.000	107 00-
Interview         Interview <thinterview< th="">         Interview         <thinterview< th="">         Interview         Interview</thinterview<></thinterview<>			
	Warytand Economic Development Corp., 5.00%, 06/01/2030 (Callable 06/01/2028)	500,000	529,328

Maryland Health & Higher Educational Facilities Authority, 5.00%, 01/01/2030 Montgomery County Housing Opportunities Commission, 5.13%, 01/01/2053 (Callable	100,000	106,332
01/01/2034)	700,000	772,687
		1,814,234
Massachusetts - 0.8%		
Massachusetts Development Finance Agency		
5.00%, 10/01/2024	150,000	150,000
5.00%, 07/15/2024 5.00%, 07/15/2025 <sup>(b)</sup>	50,000	50,316
5.25%, 10/01/2033	775,000	829,162
5.00%, 07/01/2035 5.00%, 07/01/2044 (Callable 07/01/2027)	500,000	508,924
Massachusetts Educational Financing Authority	500,000	508,924
2.00%, 07/01/2037 (Callable $07/01/2031$ ) <sup>(c)</sup>	305,000	266,409
4.25%, 07/01/2037 (Callable 07/01/2031) <sup>(c)</sup>	400,000	394,773
4.25%, 07/01/2044 (Canable 07/01/2055)	400,000	2,199,584
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<b>Michigan - 4.3%</b> Allegan Public School District, 5.00%, 05/01/2037 (Callable 05/01/2033)	250,000	285,109
Ann Arbor School District, 3.00%, 05/01/2027 City of Detroit ML 6.00%, 05/01/2043 (Callable 05/01/2023)	780,000 790,000	784,849
City of Detroit MI, 6.00%, 05/01/2043 (Callable 05/01/2033)	,	908,447
Flat Rock Community School District, 5.00%, 05/01/2041 (Callable 05/01/2032)	350,000	383,673
Fraser Public School District	400.000	150 705
5.00%, 05/01/2038 (Callable 05/01/2033)	400,000	450,736
5.00%, 05/01/2039 (Callable 05/01/2033)	180,000	199,087
5.00%, 05/01/2048 (Callable 05/01/2033)	475,000	509,448
Gobles Public Schools	850.000	020 472
5.00%, 05/01/2046 (Callable 05/01/2034)	850,000	930,472
5.00%, 05/01/2050 (Callable 05/01/2034)	630,000	688,947
Michigan Finance Authority	270.000	270 210
4.50%, 10/01/2029 (Callable 11/12/2024)	370,000	370,310
5.00%, 05/15/2035 (Callable 05/15/2025)	1,010,000	1,019,429
5.00%, 10/01/2039 (Callable 10/01/2024)	1,000,000	1,000,000
5.00%, 11/15/2041 (Callable 11/15/2026)	500,000	511,606
5.00%, 07/01/2044 (Callable 11/01/2024)	800,000	800,433
Michigan Strategic Fund, 5.00%, 12/31/2043 (Callable 12/31/2028) (c)	305,000	313,376
Okemos Public Schools	200.000	240.220
5.00%, 05/01/2040 (Callable 05/01/2034)	300,000	340,229
5.00%, 05/01/2041 (Callable 05/01/2034)	400,000	448,491
Rockford Public Schools, 5.00%, 05/01/2040 (Callable 05/01/2033)	500,000	556,666
Walled Lake Consolidated School District, 5.00%, 05/01/2047 (Callable 05/01/2032)	1,000,000	1,081,818
		11,583,126
Minnesota - 1.5%		
City of Virginia MN, 5.00%, 12/15/2026 (Callable 06/15/2025)	1,000,000	1,008,631
Federal Home Loan Mortgage Corp., Series 2024-ML21, Class AUS, 4.62%, 08/25/2041		
(Callable 08/25/2041) <sup>(a)</sup>	998,728	1,074,292
Housing & Redevelopment Authority of The City of St Paul Minnesota, 5.00%, 12/01/2036		
(Callable 12/01/2030)	150,000	159,187
Minnesota Housing Finance Agency		
4.50%, 01/01/2043 (Callable 01/01/2033)	500,000	511,366
4.25%, 01/01/2049 (Callable 01/01/2028)	125,000	127,035
6.50%, 07/01/2054 (Callable 07/01/2033)	730,000	823,972
Northern Municipal Power Agency		
5.00%, 01/01/2039 (Callable 01/01/2031)	125,000	135,079
5.00%, 01/01/2040 (Callable 01/01/2031)	100,000	107,550
		3,947,112
Miii 0.70/		
viississippi - 0.7%		
<b>Mississippi - 0.7%</b> City of Gulfport MS, 5.00%, 07/01/2026	100,000	102,380

Mississinni Davalanmant Dank		
Mississippi Development Bank 5.00%, 11/01/2030 (Callable 11/01/2027)	100,000	99,773
4.00%, 05/01/2044 (Callable 05/01/2033)	360,000	358,691
5.25%, 03/01/2045 (Callable 03/01/2028)	150,000	152,224
5.00%, 05/01/2052 (Callable 05/01/2034)	1,000,000	1,070,787
		1,882,008
Missouri - 4.7%	1 600 000	1 607 029
Boonville School District No R-1/MO, 5.00%, 03/01/2043 (Callable 03/01/2029) Citizens Memorial Hospital District, 5.00%, 12/01/2026 (Callable 09/01/2026)	1,600,000 1,000,000	1,697,038 1,009,344
City of Kansas City MO, 0.00%, 02/01/2029 <sup>(e)</sup>	635,000	540,845
City of St Louis MO Airport Revenue, 5.00%, 07/01/2039 (Callable 07/01/2029)	300,000	320,600
Clay County School District No 40 Excelsior Springs, 5.00%, 04/01/2039 (Callable 04/01/2033)	600,000	647,950
Health & Educational Facilities Authority of the State of Missouri	,	,
4.00%, 08/01/2025	150,000	149,871
5.00%, 11/15/2032 (Callable 11/15/2025)	1,200,000	1,217,772
5.00%, 11/15/2033 (Callable 11/15/2030)	360,000	398,092
Missouri Housing Development Commission		
2.35%, 11/01/2046 (Callable 05/01/2030)	1,000,000	708,473
6.00%, 05/01/2055 (Callable 05/01/2033)	500,000	564,397
Missouri Joint Municipal Electric Utility Commission, 5.00%, 06/01/2034	870,000	1,010,253
Monarch-Chesterfield Levee District, 4.13%, 03/01/2044 (Callable 03/01/2034)	1,000,000	1,009,345
St Louis Land Clearance for Redevelopment Authority		
4.25%, 06/01/2026	55,000	55,247
3.88%, 10/01/2035 (Callable 10/01/2029)	660,000	609,735
5.00%, 04/01/2038 (Callable 04/01/2027)	1,000,000	1,032,026
St Louis Municipal Finance Corp., 5.00%, 10/01/2045 (Callable 10/01/2030)	1,000,000	1,053,734
University City Industrial Development Authority, 5.50%, 06/15/2042 (Callable 06/15/2033)	500,000	513,376
		12,538,098
Montana - 1.2%		
City of Forsyth MT, 3.88%, 07/01/2028 (Callable 04/02/2028)	1,000,000	1,026,644
Montana Board of Housing, 6.00%, 12/01/2054 (Callable 06/01/2033)	1,400,000	1,553,583
Montana Facility Finance Authority, 5.00%, 07/01/2033 (Callable 07/01/2028)	500,000	520,130
		3,100,357
Nebraska - 0.8%		
Central Plains Energy Project, 5.00%, 05/01/2054 (Callable 08/01/2029) <sup>(a)</sup>	750,000	804,388
County of Sarpy NE, 1.75%, 06/01/2035 (Callable 06/01/2026)	1,750,000	1,424,344
	· · ·	2,228,732
Nevada - 0.9%	405.000	514.051
Carson City NV, 5.00%, 09/01/2031 (Callable 09/01/2027) County of Washoe NV, 4.13%, 03/01/2036 <sup>(a)(c)</sup>	495,000	514,051
Nevada Housing Division, 7.50%, 04/01/2049 (Callable 10/01/2033)	500,000 1,000,000	507,451 1,278,774
Nevada Housing Division, 7.50%, 04/01/2049 (Canadie 10/01/2055)	1,000,000	2,300,276
		2,300,270
New Hampshire - 1.7%		
New Hampshire Business Finance Authority		
4.50%, 10/01/2033	1,000,000	1,051,184
5.38%, 12/15/2035 (Callable 06/15/2026) <sup>(b)</sup>	1,500,000	1,498,880
4.38%, 09/20/2036	485,499	499,203
Series 2024-2, Class A, 3.63%, 08/20/2039	998,028	955,982
New Hampshire Health and Education Facilities Authority Act, 5.00%, 10/01/2035 (Callable		
10/01/2027)	450,000	471,895
		4,477,144
Now Jorsov - 1 3%		
<b>New Jersey - 1.3%</b> Jersey City Municipal Utilities Authority, 5.00%, 05/01/2025	1,000,000	1,008,182
New Jersey Housing & Mortgage Finance Agency, 5.00%, 10/01/2063	496,229	530,898
	, =>	

New Jersey Turnpike Authority, 5.00%, 01/01/2028	1,000,000	1,079,638
Newark Parking Authority		
5.25%, 02/01/2043 (Callable 02/01/2033)	200,000	214,548
5.50%, 02/01/2051 (Callable 02/01/2033) Township of Willingboro NJ, 2.13%, 09/01/2033 (Callable 09/01/2028)	340,000 225,000	364,325 191,762
Township of winnigoolo 10, 2.13%, 09/01/2033 (Canadre 09/01/2028)		3,389,353
		3,367,355
New York - 3.4%		
Albany County Capital Resource Corp., 3.10%, 07/01/2030	100,000	93,074
Amherst Industrial Development Agency, 3.90%, 04/01/2026 (Callable 04/01/2025) <sup>(a)</sup>	400,000	400,666
Brookhaven Local Development Corp., 5.00%, 11/01/2024	45,000	45,053
Build NYC Resource Corp., 4.00%, 12/01/2031 (Callable 12/01/2029) <sup>(b)</sup>	300,000	289,170
City of New York NY, 2.80%, 10/01/2046 (Callable 10/01/2024) <sup>(a)</sup>	1,000,000	1,000,000
Huntington Local Development Corp., 4.00%, 07/01/2027 Monroe County Industrial Development Corp., 4.84%, 11/01/2040	85,000 990,228	83,865 1,068,066
New York City Housing Development Corp.	990,228	1,008,000
2.55%, 11/01/2045 (Callable 02/01/2029)	1,000,000	756,843
3.00%, 02/15/2048 (Callable 10/22/2024)	500,000	498,482
0.90%, 11/01/2060 (Callable 10/22/2024) <sup>(a)</sup>	500,000	481,082
New York City Municipal Water Finance Authority, 2.80%, 06/15/2033 (Callable 10/01/2024)		,
(a)	1,000,000	1,000,000
New York State Dormitory Authority, 5.00%, 03/15/2043 (Callable 03/15/2029)	250,000	264,752
New York State Environmental Facilities Corp., 5.13%, 09/01/2050 (Callable 06/05/2030) (a)(b)(c)	500,000	525,954
New York State Housing Finance Agency, 3.60%, 11/01/2062 (Callable 06/01/2025) (a)	500,000	501,985
Onondaga Civic Development Corp., 5.00%, 10/01/2040 (Callable 10/01/2025)	525,000	472,929
Schenectady County Capital Resource Corp., 5.25%, 07/01/2052 (Callable 07/01/2032)	350,000	389,043
Town of Hempstead NY, 2.13%, 06/15/2041 (Callable 06/15/2029)	1,000,000	737,639
Town of Ramapo NY, 3.75%, 03/01/2030 (Callable 10/22/2024)	50,000	47,301
Triborough Bridge & Tunnel Authority, 4.50%, 05/15/2047 (Callable 11/15/2032)	500,000	516,250
		9,172,154
North Carolina - 1.4%		
City of Charlotte NC Airport Revenue, 5.00%, 07/01/2047 (Callable 07/01/2027) <sup>(c)</sup>	600,000	612,088
Fayetteville State University, 5.00%, 04/01/2043 (Callable 04/01/2031)	1,000,000	1,056,592
Greater Asheville Regional Airport Authority		
5.25%, 07/01/2038 (Callable 07/01/2032) <sup>(c)</sup>	350,000	386,522
5.50%, 07/01/2047 (Callable 07/01/2032) <sup>(c)</sup>	500,000	549,737
Inlivian, 4.00%, 04/01/2025 (Callable 10/01/2024)	500,000	500,158
North Carolina Housing Finance Agency, 2.85%, 07/01/2040 (Callable 07/01/2029) North Carolina Medical Care Commission, 5.00%, 01/01/2038 (Callable 01/01/2026)	460,000 250,000	399,092 259,824
North Carolinia Medical Care Commission, 5:00%, 01/01/2030 (Canadie 01/01/2020)	230,000	3,764,013
		<u> </u>
North Dakota - 0.9% City of Horace ND		
5.00%, 05/01/2048 (Callable 05/01/2031)	500,000	499,571
6.00%, 05/01/2049 (Callable 05/01/2032)	500,000	530,831
City of Mandan ND Sales Tax Revenue, 3.00%, 09/01/2036 (Callable 11/01/2024)	200,000	180,281
North Dakota Housing Finance Agency, 5.75%, 01/01/2054 (Callable 07/01/2032)	995,000	1,076,936
Williston Parks & Recreation District, 4.50%, 03/01/2025 (Callable 10/17/2024)	25,000	24,929
	·	2,312,548
		· · · ·
Ohio - 3.7% Akron Bath Copley Joint Township Hospital District, 5.00%, 11/15/2031 (Callable 11/15/2030)	100,000	107,349
Cleveland-Cuyahoga County Port Authority, 5.50%, 08/01/2052 (Callable 08/01/2032)	350,000	377,568
County of Hamilton OH, 5.00%, 02/01/2028 (Callable 11/01/2024)	550,000	550,492
County of Hamilton OH Sewer System Revenue, 5.00%, 12/01/2029	900,000	1,011,690
County of Montgomery OH	,	· · · · ·
3.00%, 08/01/2034 (Callable 02/01/2031)	100,000	94,166
5.25%, 09/01/2054 (Callable 09/01/2034)	1,000,000	1,073,694
Delaware County Finance Authority, 5.38%, 12/01/2038 (Callable 12/01/2034)	675,000	679,747

FHLMC Multifamily VRD Certificates, 2.55%, 06/15/2035	470,000	419,105
Ohio Air Quality Development Authority, 4.00%, 09/01/2030 (a)	520,000	529,119
Ohio Housing Finance Agency	500.000	501.000
6.00%, 02/01/2026 (Callable 02/01/2025) <sup>(b)</sup> 4.70%, 01/01/2043	500,000	501,988
2.90%, 09/01/2045 (Callable 03/01/2029)	1,000,000 800,000	1,051,360 638,283
Ohio Turnpike & Infrastructure Commission, 5.70%, 02/15/2034 (Callable 02/15/2031)	95,000	111,493
Port of Greater Cincinnati Development Authority	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	111,000
5.25%, 12/01/2058 (Callable 06/01/2034)	500,000	547,928
5.25%, 12/01/2063 (Callable 06/01/2034)	900,000	986,270
Shaker Heights City School District		
5.00%, 12/15/2040 (Callable 06/15/2034)	500,000	574,058
5.00%, 12/15/2041 (Callable 06/15/2034)	450,000	509,918
Summit County Development Finance Authority, 5.75%, 12/01/2053 (Callable 12/01/2033)	250,000	272,703
		10,036,931
Oklahoma - 1.7%		
Caddo County Educational Facilities Authority, 5.00%, 09/01/2033	1,000,000	1,086,827
Canadian County Educational Facilities Authority, 5.00%, 09/01/2029	1,000,000	1,099,118
Muskogee Industrial Trust	-,,	-,,
4.00%, 09/01/2032 (Callable 09/01/2029)	250,000	251,791
4.00%, 09/01/2033 (Callable 09/01/2029)	500,000	501,814
Oklahoma County Finance Authority, 5.00%, 10/01/2045 (Callable 10/01/2034)	1,000,000	1,103,234
Oklahoma Turnpike Authority, 4.50%, 01/01/2053 (Callable 01/01/2032)	500,000	513,277
		4,556,061
Oregon - 0.5%		
Oregon Coast Community College District 0.00%, 06/15/2044 (Callable 06/15/2034)	350,000	366,985
0.00%, 06/15/2044 (Callable 06/15/2034)	400,000	418,057
Port of Portland OR Airport Revenue, 5.00%, 07/01/2028 <sup>(c)</sup>	425,000	452,473
Salem Hospital Facility Authority, 5.00%, 05/15/2034 (Callable 05/15/2029)	50,000	54,076
		1,291,591
Pennsylvania - 4.8%		
Borough of Bellevue PA, 2.00%, 04/01/2031 (Callable 04/01/2027)	400,000	357,412
Chester County Industrial Development Authority, 5.00%, 08/01/2035 (Callable 11/01/2024)	145,000	145,033
Delaware County Industrial Development Authority/PA, 4.38%, 06/01/2026 <sup>(b)</sup>	355,000	355,257
East Hempfield Township Industrial Development Authority, 5.00%, 12/01/2027 (Callable	400.000	109 276
12/01/2025) Geisinger Authority, 5.00%, 02/15/2045 (Callable 02/15/2027)	400,000 1,000,000	408,276 1,023,043
Health Care Facilities Authority of Sayre, 4.22% (3 mo. Term SOFR + 0.83%), 12/01/2031	1,000,000	1,023,043
(Callable 11/01/2024)	500,000	491,646
Hempfield School District	,	,
2.00%, 04/15/2030 (Callable 04/15/2027)	150,000	138,867
2.00%, 04/15/2031 (Callable 04/15/2027)	200,000	180,827
Highlands School District, 5.00%, 04/15/2032	610,000	680,699
Lancaster County Hospital Authority/PA, 5.00%, 11/01/2040 (Callable 11/01/2029)	275,000	291,344
Mckeesport Area School District, 0.00%, 10/01/2033 <sup>(e)</sup>	400,000	280,913
Pennsylvania Economic Development Financing Authority, 5.00%, 06/30/2042 (Callable	125 000	420 012
06/30/2026) <sup>(c)</sup>	425,000	430,213
Pennsylvania Economic Development Financing Authority Parking System Revenue		78,032
0.00% $01/01/2039$ <sup>(e)</sup>	140 000	
0.00%, 01/01/2039 <sup>(e)</sup> 4.25% 01/01/2050 (Callable 01/01/2032)	140,000	
4.25%, 01/01/2050 (Callable 01/01/2032)	1,000,000	997,034
4.25%, 01/01/2050 (Callable 01/01/2032) Pennsylvania Higher Education Assistance Agency, 4.13%, 06/01/2045 (Callable 06/01/2033) <sup>(c)</sup>	1,000,000 1,000,000	997,034 982,282
4.25%, 01/01/2050 (Callable 01/01/2032) Pennsylvania Higher Education Assistance Agency, 4.13%, 06/01/2045 (Callable 06/01/2033) <sup>(c)</sup> Pennsylvania Higher Educational Facilities Authority, 5.00%, 07/01/2035 (Callable 07/01/2026)	1,000,000 1,000,000	997,034 982,282
4.25%, 01/01/2050 (Callable 01/01/2032) Pennsylvania Higher Education Assistance Agency, 4.13%, 06/01/2045 (Callable 06/01/2033) <sup>(c)</sup> Pennsylvania Higher Educational Facilities Authority, 5.00%, 07/01/2035 (Callable 07/01/2026) Pennsylvania Turnpike Commission	1,000,000 1,000,000 150,000	997,034 982,282 147,927

0.00%, 12/01/2041 (Callable 12/01/2035)	560,000	540,049
Philadelphia Authority for Industrial Development		
5.00%, 06/15/2032 (Callable 06/15/2030)	590,000	616,583
5.25%, 11/01/2052 (Callable 11/01/2032)	250,000	272,359
Ridley School District, 5.00%, 11/15/2050 (Callable 05/15/2032)	1,500,000	1,601,921
State Public School Building Authority		
5.00%, 12/01/2029 (Callable 12/01/2026)	925,000	965,312
0.00%, 05/15/2030 <sup>(e)</sup>	200,000	164,576
5.00%, 06/01/2033 (Callable 12/01/2026)	1,000,000	1,037,388
Tulpehocken Area School District, 5.25%, 10/01/2049 (Callable 10/01/2031)	500,000	537,615
		12,962,766
Rhode Island - 0.1%		
Providence Redevelopment Agency, 5.00%, 04/01/2027 (Callable 04/01/2025)	410,000	412,710
		112,710
South Carolina - 2.1%		
Greenville-Spartanburg Airport District, 5.25%, 07/01/2054 (Callable 07/01/2034)	1,000,000	1,103,616
Scago Educational Facilities Corp. for Spartanburg School District No 1, 3.38%, 06/01/2030		
(Callable 06/01/2025)	100,000	99,150
South Carolina Jobs-Economic Development Authority		
5.25%, 11/15/2028 (Callable 05/15/2025)	600,000	603,290
4.00%, 08/15/2030 (Callable 08/15/2026)	100,000	99,841
5.25%, 08/15/2033 (Callable 08/15/2026)	150,000	153,618
South Carolina Public Service Authority, 5.50%, 12/01/2054 (Callable 12/01/2034)	1,500,000	1,688,288
Spartanburg County School District No 4/SC, 5.25%, 03/01/2052 (Callable 03/01/2032)	1,000,000	1,099,156
Three Rivers Solid Waste Authority/SC, 0.00%, 10/01/2025 (e)	750,000	725,641
		5,572,600
South Dakota - 0.3%		
City of Rapid City SD Airport Revenue		
5.00%, 12/01/2026	220,000	226,010
4.00%, 12/01/2035 (Callable 12/01/2029)	125,000	122,516
South Dakota Health & Educational Facilities Authority, 4.00%, 11/01/2034 (Callable		
11/01/000 ()	600,000	600 1 40
11/01/2024)	600,000	600,140
11/01/2024)	600,000	600,140 948,666
11/01/2024) Tennessee - 1.1%	600,000	
Tennessee - 1.1%	600,000	
	600,000	
<b>Tennessee - 1.1%</b> Chattanooga Health Educational & Housing Facility Board, 5.00%, 08/01/2033 (Callable		948,666
Tennessee - 1.1% Chattanooga Health Educational & Housing Facility Board, 5.00%, 08/01/2033 (Callable 08/01/2029)		948,666
<ul> <li>Tennessee - 1.1%</li> <li>Chattanooga Health Educational &amp; Housing Facility Board, 5.00%, 08/01/2033 (Callable 08/01/2029)</li> <li>Metropolitan Government Nashville &amp; Davidson County Health &amp; Educational Facs Bd, 5.25%,</li> </ul>	250,000	948,666 269,553
<ul> <li>Tennessee - 1.1%</li> <li>Chattanooga Health Educational &amp; Housing Facility Board, 5.00%, 08/01/2033 (Callable 08/01/2029)</li> <li>Metropolitan Government Nashville &amp; Davidson County Health &amp; Educational Facs Bd, 5.25%, 05/01/2053 (Callable 05/01/2033)</li> </ul>	250,000	948,666 269,553
<ul> <li>Tennessee - 1.1%</li> <li>Chattanooga Health Educational &amp; Housing Facility Board, 5.00%, 08/01/2033 (Callable 08/01/2029)</li> <li>Metropolitan Government Nashville &amp; Davidson County Health &amp; Educational Facs Bd, 5.25%, 05/01/2053 (Callable 05/01/2033)</li> <li>Metropolitan Government Nashville &amp; Davidson County Sports Authority, 5.00%, 07/01/2037</li> </ul>	250,000 700,000	948,666 269,553 764,244
<ul> <li>Tennessee - 1.1%</li> <li>Chattanooga Health Educational &amp; Housing Facility Board, 5.00%, 08/01/2033 (Callable 08/01/2029)</li> <li>Metropolitan Government Nashville &amp; Davidson County Health &amp; Educational Facs Bd, 5.25%, 05/01/2053 (Callable 05/01/2033)</li> <li>Metropolitan Government Nashville &amp; Davidson County Sports Authority, 5.00%, 07/01/2037 (Callable 01/01/2034)</li> </ul>	250,000 700,000	948,666 269,553 764,244
<ul> <li>Tennessee - 1.1%</li> <li>Chattanooga Health Educational &amp; Housing Facility Board, 5.00%, 08/01/2033 (Callable 08/01/2029)</li> <li>Metropolitan Government Nashville &amp; Davidson County Health &amp; Educational Facs Bd, 5.25%, 05/01/2053 (Callable 05/01/2033)</li> <li>Metropolitan Government Nashville &amp; Davidson County Sports Authority, 5.00%, 07/01/2037 (Callable 01/01/2034)</li> <li>Shelby County Health Educational &amp; Housing Facilities Board, 5.00%, 05/01/2035 (Callable</li> </ul>	250,000 700,000 500,000	948,666 269,553 764,244 570,943
<ul> <li>Tennessee - 1.1%</li> <li>Chattanooga Health Educational &amp; Housing Facility Board, 5.00%, 08/01/2033 (Callable 08/01/2029)</li> <li>Metropolitan Government Nashville &amp; Davidson County Health &amp; Educational Facs Bd, 5.25%, 05/01/2053 (Callable 05/01/2033)</li> <li>Metropolitan Government Nashville &amp; Davidson County Sports Authority, 5.00%, 07/01/2037 (Callable 01/01/2034)</li> <li>Shelby County Health Educational &amp; Housing Facilities Board, 5.00%, 05/01/2035 (Callable 05/01/2027)</li> </ul>	250,000 700,000 500,000 750,000	948,666 269,553 764,244 570,943 772,154
<ul> <li>Tennessee - 1.1%</li> <li>Chattanooga Health Educational &amp; Housing Facility Board, 5.00%, 08/01/2033 (Callable 08/01/2029)</li> <li>Metropolitan Government Nashville &amp; Davidson County Health &amp; Educational Facs Bd, 5.25%, 05/01/2053 (Callable 05/01/2033)</li> <li>Metropolitan Government Nashville &amp; Davidson County Sports Authority, 5.00%, 07/01/2037 (Callable 01/01/2034)</li> <li>Shelby County Health Educational &amp; Housing Facilities Board, 5.00%, 05/01/2035 (Callable 05/01/2027)</li> <li>Tennergy Corp./TN, 5.50%, 10/01/2053 (Callable 09/01/2030) <sup>(a)</sup></li> </ul>	250,000 700,000 500,000 750,000 400,000	948,666 269,553 764,244 570,943 772,154 436,331
<ul> <li>Tennessee - 1.1%</li> <li>Chattanooga Health Educational &amp; Housing Facility Board, 5.00%, 08/01/2033 (Callable 08/01/2029)</li> <li>Metropolitan Government Nashville &amp; Davidson County Health &amp; Educational Facs Bd, 5.25%, 05/01/2053 (Callable 05/01/2033)</li> <li>Metropolitan Government Nashville &amp; Davidson County Sports Authority, 5.00%, 07/01/2037 (Callable 01/01/2034)</li> <li>Shelby County Health Educational &amp; Housing Facilities Board, 5.00%, 05/01/2035 (Callable 05/01/2027)</li> <li>Tennergy Corp./TN, 5.50%, 10/01/2053 (Callable 09/01/2030) <sup>(a)</sup></li> <li>Tennessee Housing Development Agency, 3.85%, 07/01/2043 (Callable 07/01/2027)</li> </ul>	250,000 700,000 500,000 750,000 400,000	948,666 269,553 764,244 570,943 772,154 436,331 213,298
<ul> <li>Tennessee - 1.1%</li> <li>Chattanooga Health Educational &amp; Housing Facility Board, 5.00%, 08/01/2033 (Callable 08/01/2029)</li> <li>Metropolitan Government Nashville &amp; Davidson County Health &amp; Educational Facs Bd, 5.25%, 05/01/2053 (Callable 05/01/2033)</li> <li>Metropolitan Government Nashville &amp; Davidson County Sports Authority, 5.00%, 07/01/2037 (Callable 01/01/2034)</li> <li>Shelby County Health Educational &amp; Housing Facilities Board, 5.00%, 05/01/2035 (Callable 05/01/2027)</li> <li>Tennergy Corp./TN, 5.50%, 10/01/2053 (Callable 09/01/2030) <sup>(a)</sup></li> <li>Tennessee Housing Development Agency, 3.85%, 07/01/2043 (Callable 07/01/2027)</li> <li>Texas - 13.1%</li> </ul>	250,000 700,000 500,000 750,000 400,000	948,666 269,553 764,244 570,943 772,154 436,331 213,298
<ul> <li>Tennessee - 1.1%</li> <li>Chattanooga Health Educational &amp; Housing Facility Board, 5.00%, 08/01/2033 (Callable 08/01/2029)</li> <li>Metropolitan Government Nashville &amp; Davidson County Health &amp; Educational Facs Bd, 5.25%, 05/01/2053 (Callable 05/01/2033)</li> <li>Metropolitan Government Nashville &amp; Davidson County Sports Authority, 5.00%, 07/01/2037 (Callable 01/01/2034)</li> <li>Shelby County Health Educational &amp; Housing Facilities Board, 5.00%, 05/01/2035 (Callable 05/01/2027)</li> <li>Tennergy Corp./TN, 5.50%, 10/01/2053 (Callable 09/01/2030) <sup>(a)</sup></li> <li>Tennessee Housing Development Agency, 3.85%, 07/01/2043 (Callable 07/01/2027)</li> <li>Texas - 13.1%</li> <li>Arlington Higher Education Finance Corp.</li> </ul>	250,000 700,000 500,000 750,000 400,000 220,000	948,666 269,553 764,244 570,943 772,154 436,331 213,298 3,026,523
<ul> <li>Tennessee - 1.1%</li> <li>Chattanooga Health Educational &amp; Housing Facility Board, 5.00%, 08/01/2033 (Callable 08/01/2029)</li> <li>Metropolitan Government Nashville &amp; Davidson County Health &amp; Educational Facs Bd, 5.25%, 05/01/2053 (Callable 05/01/2033)</li> <li>Metropolitan Government Nashville &amp; Davidson County Sports Authority, 5.00%, 07/01/2037 (Callable 01/01/2034)</li> <li>Shelby County Health Educational &amp; Housing Facilities Board, 5.00%, 05/01/2035 (Callable 05/01/2027)</li> <li>Tennergy Corp./TN, 5.50%, 10/01/2053 (Callable 09/01/2030) <sup>(a)</sup></li> <li>Tennessee Housing Development Agency, 3.85%, 07/01/2043 (Callable 07/01/2027)</li> <li>Texas - 13.1%</li> <li>Arlington Higher Education Finance Corp. 4.00%, 08/15/2036 (Callable 08/15/2031)</li> </ul>	250,000 700,000 500,000 400,000 220,000	948,666 269,553 764,244 570,943 772,154 436,331 213,298 3,026,523
<ul> <li>Tennessee - 1.1%</li> <li>Chattanooga Health Educational &amp; Housing Facility Board, 5.00%, 08/01/2033 (Callable 08/01/2029)</li> <li>Metropolitan Government Nashville &amp; Davidson County Health &amp; Educational Facs Bd, 5.25%, 05/01/2053 (Callable 05/01/2033)</li> <li>Metropolitan Government Nashville &amp; Davidson County Sports Authority, 5.00%, 07/01/2037 (Callable 01/01/2034)</li> <li>Shelby County Health Educational &amp; Housing Facilities Board, 5.00%, 05/01/2035 (Callable 05/01/2027)</li> <li>Tennergy Corp./TN, 5.50%, 10/01/2053 (Callable 09/01/2030) <sup>(a)</sup></li> <li>Tennessee Housing Development Agency, 3.85%, 07/01/2043 (Callable 07/01/2027)</li> <li>Texas - 13.1%</li> <li>Arlington Higher Education Finance Corp. 4.00%, 08/15/2036 (Callable 08/15/2031) 4.00%, 08/15/2049 (Callable 08/15/2034)</li> </ul>	250,000 700,000 500,000 400,000 220,000 440,000 805,000	948,666 269,553 764,244 570,943 772,154 436,331 213,298 3,026,523 457,443 782,148
<ul> <li>Tennessee - 1.1%</li> <li>Chattanooga Health Educational &amp; Housing Facility Board, 5.00%, 08/01/2033 (Callable 08/01/2029)</li> <li>Metropolitan Government Nashville &amp; Davidson County Health &amp; Educational Facs Bd, 5.25%, 05/01/2053 (Callable 05/01/2033)</li> <li>Metropolitan Government Nashville &amp; Davidson County Sports Authority, 5.00%, 07/01/2037 (Callable 01/01/2034)</li> <li>Shelby County Health Educational &amp; Housing Facilities Board, 5.00%, 05/01/2035 (Callable 05/01/2027)</li> <li>Tennergy Corp./TN, 5.50%, 10/01/2053 (Callable 09/01/2030) <sup>(a)</sup></li> <li>Tennessee Housing Development Agency, 3.85%, 07/01/2043 (Callable 07/01/2027)</li> <li>Texas - 13.1%</li> <li>Arlington Higher Education Finance Corp. 4.00%, 08/15/2036 (Callable 08/15/2031) 4.00%, 08/15/2049 (Callable 08/15/2034) 4.13%, 08/15/2054 (Callable 08/15/2034)</li> </ul>	250,000 700,000 500,000 400,000 220,000 4440,000 805,000 615,000	948,666 269,553 764,244 570,943 772,154 436,331 213,298 3,026,523 457,443 782,148 602,022
<ul> <li>Tennessee - 1.1%</li> <li>Chattanooga Health Educational &amp; Housing Facility Board, 5.00%, 08/01/2033 (Callable 08/01/2029)</li> <li>Metropolitan Government Nashville &amp; Davidson County Health &amp; Educational Facs Bd, 5.25%, 05/01/2053 (Callable 05/01/2033)</li> <li>Metropolitan Government Nashville &amp; Davidson County Sports Authority, 5.00%, 07/01/2037 (Callable 01/01/2034)</li> <li>Shelby County Health Educational &amp; Housing Facilities Board, 5.00%, 05/01/2035 (Callable 05/01/2027)</li> <li>Tennergy Corp./TN, 5.50%, 10/01/2053 (Callable 09/01/2030) <sup>(a)</sup></li> <li>Tennessee Housing Development Agency, 3.85%, 07/01/2043 (Callable 07/01/2027)</li> <li>Texas - 13.1%</li> <li>Arlington Higher Education Finance Corp. 4.00%, 08/15/2036 (Callable 08/15/2031) 4.00%, 08/15/2049 (Callable 08/15/2034) 4.13%, 08/15/2054 (Callable 08/15/2034)</li> <li>Arlington Housing Finance Corp., 4.50%, 04/01/2041 (Callable 04/01/2026) <sup>(a)</sup></li> </ul>	250,000 700,000 500,000 400,000 220,000 4440,000 805,000 615,000 1,815,000	948,666 269,553 764,244 570,943 772,154 436,331 213,298 3,026,523 457,443 782,148 602,022 1,854,038
<ul> <li>Tennessee - 1.1%</li> <li>Chattanooga Health Educational &amp; Housing Facility Board, 5.00%, 08/01/2033 (Callable 08/01/2029)</li> <li>Metropolitan Government Nashville &amp; Davidson County Health &amp; Educational Facs Bd, 5.25%, 05/01/2053 (Callable 05/01/2033)</li> <li>Metropolitan Government Nashville &amp; Davidson County Sports Authority, 5.00%, 07/01/2037 (Callable 01/01/2034)</li> <li>Shelby County Health Educational &amp; Housing Facilities Board, 5.00%, 05/01/2035 (Callable 05/01/2027)</li> <li>Tennergy Corp./TN, 5.50%, 10/01/2053 (Callable 09/01/2030) <sup>(a)</sup></li> <li>Tennessee Housing Development Agency, 3.85%, 07/01/2043 (Callable 07/01/2027)</li> <li>Texas - 13.1%</li> <li>Arlington Higher Education Finance Corp. 4.00%, 08/15/2036 (Callable 08/15/2031) 4.00%, 08/15/2049 (Callable 08/15/2034)</li> <li>4.13%, 08/15/2054 (Callable 08/15/2034)</li> <li>Arlington Housing Finance Corp., 4.50%, 04/01/2041 (Callable 04/01/2026) <sup>(a)</sup></li> <li>Austin-Bergstrom Landhost Enterprises, Inc., 5.00%, 10/01/2035 (Callable 10/01/2027)</li> </ul>	250,000 700,000 500,000 400,000 220,000 4440,000 805,000 615,000 1,815,000 100,000	948,666 269,553 764,244 570,943 772,154 436,331 213,298 3,026,523 457,443 782,148 602,022 1,854,038 102,594
<ul> <li>Tennessee - 1.1%</li> <li>Chattanooga Health Educational &amp; Housing Facility Board, 5.00%, 08/01/2033 (Callable 08/01/2029)</li> <li>Metropolitan Government Nashville &amp; Davidson County Health &amp; Educational Facs Bd, 5.25%, 05/01/2053 (Callable 05/01/2033)</li> <li>Metropolitan Government Nashville &amp; Davidson County Sports Authority, 5.00%, 07/01/2037 (Callable 01/01/2034)</li> <li>Shelby County Health Educational &amp; Housing Facilities Board, 5.00%, 05/01/2035 (Callable 05/01/2027)</li> <li>Tennergy Corp./TN, 5.50%, 10/01/2053 (Callable 09/01/2030) <sup>(a)</sup></li> <li>Tennessee Housing Development Agency, 3.85%, 07/01/2043 (Callable 07/01/2027)</li> <li>Texas - 13.1%</li> <li>Arlington Higher Education Finance Corp. 4.00%, 08/15/2036 (Callable 08/15/2031) 4.00%, 08/15/2049 (Callable 08/15/2034)</li> <li>4.13%, 08/15/2054 (Callable 08/15/2034)</li> <li>Arlington Housing Finance Corp., 4.50%, 04/01/2041 (Callable 04/01/2026) <sup>(a)</sup></li> <li>Austin-Bergstrom Landhost Enterprises, Inc., 5.00%, 10/01/2035 (Callable 10/01/2027)</li> </ul>	250,000 700,000 500,000 750,000 400,000 220,000 4440,000 805,000 615,000 1,815,000 100,000 690,000	948,666 269,553 764,244 570,943 772,154 436,331 213,298 3,026,523 457,443 782,148 602,022 1,854,038 102,594 775,111
<ul> <li>Tennessee - 1.1%</li> <li>Chattanooga Health Educational &amp; Housing Facility Board, 5.00%, 08/01/2033 (Callable 08/01/2029)</li> <li>Metropolitan Government Nashville &amp; Davidson County Health &amp; Educational Facs Bd, 5.25%, 05/01/2053 (Callable 05/01/2033)</li> <li>Metropolitan Government Nashville &amp; Davidson County Sports Authority, 5.00%, 07/01/2037 (Callable 01/01/2034)</li> <li>Shelby County Health Educational &amp; Housing Facilities Board, 5.00%, 05/01/2035 (Callable 05/01/2027)</li> <li>Tennergy Corp./TN, 5.50%, 10/01/2053 (Callable 09/01/2030) <sup>(a)</sup></li> <li>Tennessee Housing Development Agency, 3.85%, 07/01/2043 (Callable 07/01/2027)</li> <li>Texas - 13.1%</li> <li>Arlington Higher Education Finance Corp.</li> <li>4.00%, 08/15/2036 (Callable 08/15/2031)</li> <li>4.00%, 08/15/2049 (Callable 08/15/2034)</li> <li>4.13%, 08/15/2054 (Callable 08/15/2034)</li> <li>Arlington Housing Finance Corp., 4.50%, 04/01/2041 (Callable 04/01/2026) <sup>(a)</sup></li> <li>Austin-Bergstrom Landhost Enterprises, Inc., 5.00%, 10/01/2035 (Callable 10/01/2027)</li> <li>Bells Independent School District, 5.00%, 02/15/2041 (Callable 08/15/2033)</li> <li>Brazoria County Toll Road Authority, 0.00%, 03/01/2038 (Callable 03/01/2030)</li> </ul>	250,000 700,000 500,000 750,000 400,000 220,000 4440,000 805,000 615,000 1,815,000 100,000 690,000 130,000	948,666 269,553 764,244 570,943 772,154 436,331 213,298 3,026,523 457,443 782,148 602,022 1,854,038 102,594 775,111 127,716
<ul> <li>Tennessee - 1.1%</li> <li>Chattanooga Health Educational &amp; Housing Facility Board, 5.00%, 08/01/2033 (Callable 08/01/2029)</li> <li>Metropolitan Government Nashville &amp; Davidson County Health &amp; Educational Facs Bd, 5.25%, 05/01/2053 (Callable 05/01/2033)</li> <li>Metropolitan Government Nashville &amp; Davidson County Sports Authority, 5.00%, 07/01/2037 (Callable 01/01/2034)</li> <li>Shelby County Health Educational &amp; Housing Facilities Board, 5.00%, 05/01/2035 (Callable 05/01/2027)</li> <li>Tennergy Corp./TN, 5.50%, 10/01/2053 (Callable 09/01/2030) <sup>(a)</sup></li> <li>Tennessee Housing Development Agency, 3.85%, 07/01/2043 (Callable 07/01/2027)</li> <li>Texas - 13.1%</li> <li>Arlington Higher Education Finance Corp. 4.00%, 08/15/2036 (Callable 08/15/2031) 4.00%, 08/15/2049 (Callable 08/15/2034)</li> <li>4.13%, 08/15/2054 (Callable 08/15/2034)</li> <li>Arlington Housing Finance Corp., 4.50%, 04/01/2041 (Callable 04/01/2026) <sup>(a)</sup></li> <li>Austin-Bergstrom Landhost Enterprises, Inc., 5.00%, 10/01/2035 (Callable 10/01/2027)</li> </ul>	250,000 700,000 500,000 750,000 400,000 220,000 4440,000 805,000 615,000 1,815,000 100,000 690,000	948,666 269,553 764,244 570,943 772,154 436,331 213,298 3,026,523 457,443 782,148 602,022 1,854,038 102,594 775,111

Brushy Creek Regional Utility Authority, Inc., 4.00%, 08/01/2031 (Callable 08/01/2026)	400,000	404,510
Calallen Independent School District, 4.00%, 02/15/2049 (Callable 02/15/2034)	700,000	674,393
Chisum Independent School District, 4.00%, 08/15/2048 (Callable 08/15/2032)	500,000	493,405
City of Austin TX Airport System Revenue		
5.00%, $11/15/2034$ (Callable $11/15/2026$ ) <sup>(c)</sup>	1,000,000	1,027,769
5.00%, $11/15/2041$ (Callable $11/15/2026$ ) <sup>(c)</sup>	500,000	509,799
City of Magnolia TX, 5.70%, 09/01/2046 <sup>(b)</sup>	50,000	50,967
City of Mount Pleasant TX, 5.00%, 05/15/2042 (Callable 05/15/2034)	2,085,000	2,287,736
Clifton Higher Education Finance Corp., 5.75%, 08/15/2038 (Callable 08/15/2025)	10,000	10,183
Collin County Municipal Utility District No 2, 5.00%, 09/01/2038 (Callable 10/01/2029)	1,000,000	1,052,070
Conroe Municipal Utility District No 1, 2.25%, 09/01/2035 (Callable 09/01/2027)	620,000 1,000,000	509,734 1,101,942
Dalhart Independent School District, 5.00%, 02/15/2041 (Callable 02/15/2032) El Paso Housing Finance Corp., 4.50%, 03/01/2026 <sup>(a)</sup>	500,000	501,935
Eula Independent School District/TX, 4.13%, 02/15/2048 (Callable 02/15/2032)	500,000	501,935
Far North Fort Worth Municipal Utility District No 1, 4.00%, 09/01/2037 (Callable 10/01/2029)	350,000	348,914
Fort Bend Independent School District, 4.00%, 08/01/2054 <sup>(a)</sup>	1,000,000	1,030,626
Freddie Mac Multifamily ML Certificates, 4.14%, 01/25/2040	494,184	509,260
Fulshear Municipal Utility District No 3A	474,104	507,200
4.00%, 09/01/2038 (Callable 09/01/2030)	795,000	796,004
4.00%, 09/01/2039 (Callable 09/01/2030)	830,000	827,735
4.00%, 09/01/2039 (Callable 09/01/2030)	200,000	199,454
Harris County-Houston Sports Authority, 0.00%, 11/15/2025 (e)	500,000	481,710
Houston Higher Education Finance Corp., 3.38%, 10/01/2037 (Callable 11/01/2024)	200,000	176,778
Kendall County Water Control & Improvement District No 2A, 5.00%, 09/01/2046 (Callable		
11/01/2030)	510,000	534,954
Matagorda County Navigation District No 1		
4.40%, 05/01/2030	70,000	74,078
4.55%, 05/01/2030 <sup>(c)</sup>	1,000,000	1,058,007
Mckinney Municipal Utility District No 1, 3.38%, 09/01/2034 (Callable 05/01/2030)	260,000	254,989
Montgomery County Municipal Utility District No 88, 4.25%, 09/01/2047 (Callable		
09/01/2029)	500,000	486,080
Needville Independent School District, 4.25%, 08/15/2053 (Callable 08/15/2031)	1,000,000	1,003,617
New Caney Independent School District, 4.00%, 02/15/2050 <sup>(a)</sup>	500,000	516,231
North Central Texas Health Facility Development Corp., 5.75%, 06/01/2026	340,000	350,668
North Texas Tollway Authority	<00.000	425 244
0.00%, 01/01/2035 (e) 0.00%, 01/01/2035 (g)	600,000	425,244 228,127
0.00%, 01/01/2036 <sup>(e)</sup> 0.00%, 01/01/2037 <sup>(e)</sup>	335,000 1,000,000	653,091
Northwest Harris County Municipal Utility District No 5/TX, 2.50%, 05/01/2028 (Callable	1,000,000	055,091
11/01/2024)	350,000	341,259
Pecos Barstow Toyah Independent School District, 5.00%, 02/15/2042 (Callable 02/15/2026)	1,000,000	1,019,092
Port of Port Arthur Navigation District, 3.00%, 04/01/2040 (Callable 10/01/2024) <sup>(a)</sup>	1,000,000	1,000,000
Rio Grande City Consolidated Independent School District, 3.00%, 08/15/2034 (Callable	-,,	-,,
08/15/2030)	250,000	245,675
San Antonio Water System, 2.85%, 05/01/2054 (Callable 10/01/2024) <sup>(a)</sup>	1,000,000	1,000,000
Slidell Independent School District, 4.38%, 08/15/2053 (Callable 08/15/2032)	1,000,000	1,032,299
Tarrant County Cultural Education Facilities Finance Corp.		
2.25%, 11/15/2025	150,000	146,842
5.00%, 11/15/2027 (Callable 11/15/2026)	510,000	520,095
Tarrant County Hospital District, 4.00%, 08/15/2043 (Callable 08/15/2032)	250,000	253,203
Texas Department of Housing & Community Affairs, 3.75%, 09/01/2049 (Callable 09/01/2028)	655,000	604,562
Texas Municipal Gas Acquisition & Supply Corp. IV, 5.50%, 01/01/2054 (Callable 07/01/2033)		
(a)	500,000	568,550
Texas Municipal Gas Acquisition and Supply Corp. I, 6.25%, 12/15/2026	50,000	51,707
Texas Municipal Gas Acquisition and Supply Corp. II, 4.35% (3 mo. Term SOFR + 1.05%),		
09/15/2027	145,000	145,556
Texas Public Finance Authority	500.000	E 40.004
5.25%, 05/01/2041 (Callable 05/01/2033)	500,000	549,904
5.25%, 05/01/2042 (Callable 05/01/2033) Taxas State Affordable Housing Corp. 6.00%, 00/01/2054 (Callable 03/01/2024)	750,000	821,598
Texas State Affordable Housing Corp., 6.00%, 09/01/2054 (Callable 03/01/2034)	1,000,000	1,119,614
Viridian Municipal Management District		

5.00%, 12/01/2037 (Callable 12/01/2029) 5.00%, 12/01/2045 (Callable 12/01/2029) 6.25%, 12/01/2049 (Callable 12/01/2029)	150,000 200,000 375,000	159,894 207,397 391,972 34,941,853
<b>Utah - 1.3%</b> City of Salt Lake City UT Airport Revenue, 5.00%, 07/01/2034 (Callable 07/01/2027) <sup>(c)</sup> County of Emery UT, 3.75%, 11/01/2024 (Callable 10/01/2024) <sup>(a)</sup>	500,000 500,000	518,669 500,000
Utah Housing Corp. 4.50%, 10/21/2052 6.00%, 12/21/2052	1,421,143 677,269	1,396,589 710,863
6.50%, 05/21/2053	450,747	477,269 3,603,390
<b>Vermont - 0.2%</b> Vermont Student Assistance Corp., 5.00%, 06/15/2026 <sup>(c)</sup>	500,000	513,526
Virginia - 1.4%		
Arlington County Industrial Development Authority, 5.00%, 07/01/2053 (Callable 07/01/2030) (a)	1 000 000	1 005 442
Chesapeake Bay Bridge & Tunnel District, 5.50%, 07/01/2025	1,000,000 350,000	1,095,442 356,709
Farmville Industrial Development Authority, 5.38%, 07/01/2023 (Callable 07/01/2028)	150,000	160,639
Loudoun County Economic Development Authority, 3.30%, 07/01/2036 (Callable 12/01/2029)	475,000	453,158
Louisa Industrial Development Authority, 3.65%, 11/01/2035 <sup>(a)</sup>	1,150,000	1,177,031
Virginia Small Business Financing Authority, 5.25%, 10/01/2029 (Callable 11/01/2024)	520,000	520,522
		3,763,501
Washington - 3.2%		
City of Lynnwood WA, 4.75%, 12/01/2042 (Callable 12/01/2032)	435,000	469,668
King County Housing Authority, 4.00%, 11/01/2036 (Callable 11/01/2029)	600,000	602,638
Pend Oreille County Public Utility District No 1 Box Canyon, 5.00%, 01/01/2038 (Callable 01/01/2029) Bost of Pallingham WA	150,000	156,752
Port of Bellingham WA 5.00%, 12/01/2027 <sup>(c)</sup>	325,000	339,931
5.00%, 12/01/2027 <sup>(c)</sup>	230,000	247,025
5.00%, 12/01/2030 <sup>(c)</sup>	600,000	648,146
Port of Seattle WA, 5.25%, 07/01/2042 (Callable 07/01/2034) <sup>(c)</sup>	1,500,000	1,658,522
Snohomish County Housing Authority, 4.00%, 04/01/2031 (Callable 04/01/2031)	500,000	512,407
State of Washington, 5.00%, 02/01/2045 (Callable 02/01/2033)	1,000,000	1,105,673
Washington Health Care Facilities Authority		
4.55% (SIFMA Municipal Swap Index + 1.40%), 01/01/2035 (Callable 11/01/2024)	90,000	90,043
5.00%, 08/15/2037 (Callable 08/15/2027)	1,025,000	1,045,305
5.00%, 08/15/2037 (Callable 02/15/2028)	300,000	313,239
5.00%, 08/01/2049 (Callable 08/01/2029) Washington State Housing Finance Commission, 4.08%, 03/20/2040	250,000 1,000,000	259,085
washington State Housing Finance Commission, 4.06%, 05/20/2040	1,000,000	993,337 8,441,771
Wisconsin - 5.7%		
Boscobel Area School District, 5.00%, 03/01/2038 (Callable 03/01/2031)	735,000	802,320
City of Arcadia WI, 2.00%, 03/01/2027 (Callable 11/01/2024)	365,000	348,093
City of Wausau WI Sewer System Revenue, 2.75%, 05/01/2039 (Callable 05/01/2027)	860,000	693,051
County of Waushara WI, 4.50%, 06/01/2027 (Callable 06/01/2025)	500,000	506,090
Deerfield Community School District, 4.00%, 03/01/2029 (Callable 03/01/2027)	1,000,000	1,025,201
Howard-Suamico School District/WI, 1.63%, 03/01/2031 (Callable 03/01/2028)	750,000	653,979
Palmyra-Eagle Area School District/WI, 3.00%, 03/01/2025 (Callable 11/01/2024) Public Finance Authority	75,000	74,425
5.00%, 05/15/2026 (Callable 05/15/2025) <sup>(b)</sup>	250,000	251,611
5.00%, 10/01/2028 <sup>(b)</sup>	650,000	673,011
9.00%, 11/01/2028 (Callable 11/01/2027) <sup>(b)</sup>	275,000	289,405
3.25%, 01/01/2029	460,000	447,189

0.00%, 09/01/2029 (Callable 09/01/2026) <sup>(b)(e)</sup>	750,000	534,040
6.13%, 12/15/2029 (Callable 12/15/2027) <sup>(b)</sup>	500,000	502,730
5.00%, 01/01/2031 (Callable 01/01/2030)	550,000	588,513
5.00%, 01/01/2036 (Callable 01/01/2030)	500,000	531,175
5.00%, 10/01/2044 (Callable 04/01/2029)	250,000	260,811
4.00%, 01/01/2046 (Callable 01/01/2027)	1,000,000	870,914
3.30%, 10/01/2046 <sup>(a)</sup>	445,000	446,104
Village of Kewaskum WI		
4.25%, 04/01/2037 (Callable 04/01/2033)	645,000	641,983
4.38%, 04/01/2038 (Callable 04/01/2033)	645,000	645,908
Westosha Central High School District, 1.60%, 03/01/2031 (Callable 03/01/2028)	400,000	341,428
Wisconsin Center District, 0.00%, 12/15/2038 (Callable 12/15/2030) (e)	755,000	429,149
Wisconsin Health & Educational Facilities Authority		
5.00%, 08/01/2027 (Callable 07/01/2026) <sup>(b)</sup>	1,000,000	1,028,183
5.00%, 03/01/2028 (Callable 10/22/2024)	300,000	299,206
5.45%, 10/01/2039 (Callable 10/01/2032)	500,000	523,873
6.00%, 10/01/2044 (Callable 10/01/2032)	500,000	530,405
5.50%, 12/01/2052 (Callable 12/01/2032)	250,000	279,760
Wisconsin Housing & Economic Development Authority, 3.50%, 07/01/2025 (b)	25,000	24,693
Wisconsin Housing & Economic Development Authority Housing Revenue, 2.45%, 11/01/2046		
(Callable 05/01/2030)	1,500,000	1,085,788
	_	15,329,038
Wyoming - 0.2%		
Carbon County Specific Purpose Tax Joint Powers Board, 5.00%, 06/15/2025	100,000	101,189
Sublette County Hospital District, 5.00%, 06/15/2026 (Callable 06/15/2025)	500,000	501,471
		602,660
TOTAL MUNICIPAL BONDS (Cost \$262,076,592)		267,530,425
SHORT-TERM INVESTMENTS - 0.9%		
Money Market Funds - 0.9%	Shares	
Federated Institutional Tax-Free Cash Trust - Class Premier, 3.25% (f)	2,320,391	2,320,391
TOTAL SHORT-TERM INVESTMENTS (Cost \$2,320,391)		2,320,391
TOTAL INVESTMENTS - 100.9% (Cost \$264,396,983)		269,850,816
Liabilities in Excess of Other Assets - (0.9)%		(2,489,240)
TOTAL NET ASSETS - 100.0%	8	267,361,576
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Percentages are stated as a percent of net assets.

SIFMA - Securities Industry and Financial Markets Association SOFR - Secured Overnight Financing Rate

- (a) Coupon rate is variable or floats based on components including but not limited to reference rate and spread. These securities may not indicate a reference rate and/or spread in their description. The rate disclosed is as of September 30, 2024.
- (b) Security is exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may only be resold in transactions exempt from registration to qualified institutional investors. As of September 30, 2024, the value of these securities total \$10,934,500 or 4.1% of the Fund's net assets.
- (c) Security subject to the Alternative Minimum Tax ("AMT"). As of September 30, 2024, the total value of securities subject to the AMT was \$24,523,253 or 9.2% of net assets.
- (d) Security or a portion of the security purchased on a when-issued or delayed delivery basis.
- (e) Zero coupon bonds make no periodic interest payments.
- (f) The rate shown represents the 7-day annualized effective yield as of September 30, 2024.

## Baird Municipal Bond Fund Summary of Fair Value Disclosure as of September 30, 2024 (Unaudited)

Baird Municipal Bond Fund has adopted authoritative fair value accounting standards which establish an authoritative definition of fair value and set out a hierarchy for measuring fair value. These standards require additional disclosures about the various inputs and valuation techniques used to develop the measurements of fair value, a discussion of changes in valuation techniques and related inputs during the period, and expanded disclosure of valuation levels for major security types. These inputs are summarized in the three broad levels listed below. The inputs or methodology used for valuing securities are not an indication of the risk associated with investing in those securities.

Level 1 - Unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access.

Level 2 - Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3 - Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available, representing the Fund's own assumptions about the assumptions a market participant would use in valuing the asset or liability, and would be based on the best information available.

The following is a summary of the fair valuation hierarchy of the Fund's securities as of September 30, 2024:

	Level 1	Level 2	Level 3	<u>Total</u>
Investments:				
Municipal Bonds	\$ _	\$ 267,530,425	\$ _	\$ 267,530,425
Money Market Funds	2,320,391	_	_	2,320,391
Total Investments	\$ 2,320,391	\$ 267,530,425	\$ -	\$ 269,850,816

Refer to the Schedule of Investments for further disaggregation of investment categories.

Changes in valuation techniques may result in transfers into or out of assigned levels within the fair value hierarchy. There were no transfers into or out of Level 3 during the reporting period, as compared to the security classifications from the prior year's annual report. See the Fund's Valuation Policy in Note 2a to the financial statements.