

Baird Core Intermediate Municipal Bond Fund
Schedule of Investments
September 30, 2024 (Unaudited)

| MUNICIPAL BONDS - 99.5% | Par | Value |
|---|------------|--------------|
| Alabama - 3.2% | | |
| Alabama Community College System | | |
| 5.00%, 10/01/2028 (Callable 10/01/2026) | \$ 310,000 | \$ 323,198 |
| 5.25%, 06/01/2043 (Callable 06/01/2033) | 500,000 | 560,339 |
| Alabama Economic Settlement Authority, 4.00%, 09/15/2033 (Callable 09/15/2026) | 5,810,000 | 5,883,535 |
| Alabama Housing Finance Authority | | |
| 5.00%, 05/01/2026 ^(a) | 6,800,000 | 6,869,644 |
| 5.75%, 04/01/2055 (Callable 04/01/2033) | 2,000,000 | 2,215,811 |
| Auburn University, 5.00%, 06/01/2032 (Callable 06/01/2025) | 1,000,000 | 1,012,762 |
| Birmingham Airport Authority | | |
| 4.00%, 07/01/2036 (Callable 07/01/2030) | 360,000 | 368,963 |
| 4.00%, 07/01/2037 (Callable 07/01/2030) | 500,000 | 511,249 |
| Birmingham-Jefferson Civic Center Authority | | |
| 5.00%, 05/01/2035 (Callable 05/01/2028) | 615,000 | 649,986 |
| 5.00%, 05/01/2036 (Callable 05/01/2028) | 870,000 | 917,555 |
| Black Belt Energy Gas District | | |
| 5.00%, 12/01/2024 | 375,000 | 375,598 |
| 5.00%, 12/01/2025 | 200,000 | 203,665 |
| 5.00%, 06/01/2026 | 250,000 | 256,594 |
| 4.00%, 12/01/2026 | 795,000 | 807,353 |
| 5.00%, 12/01/2026 | 400,000 | 414,345 |
| 4.00%, 12/01/2049 (Callable 09/01/2025) ^(a) | 625,000 | 628,585 |
| 5.00%, 05/01/2053 ^(a) | 11,500,000 | 12,054,481 |
| 5.50%, 11/01/2053 (Callable 09/01/2028) ^(a) | 2,000,000 | 2,154,792 |
| Chilton County Health Care Authority, 4.00%, 11/01/2045 (Callable 11/01/2025) | 205,000 | 203,153 |
| City of Oxford AL, 3.80%, 09/01/2041 (Callable 10/01/2024) ^(a) | 5,000,000 | 5,000,000 |
| City of Troy AL, 5.00%, 07/01/2031 (Callable 07/01/2025) | 555,000 | 562,155 |
| County of Elmore AL | | |
| 4.00%, 05/01/2026 | 400,000 | 408,093 |
| 4.20%, 05/01/2042 (Callable 05/01/2032) | 1,625,000 | 1,618,210 |
| 5.00%, 05/01/2047 (Callable 05/01/2032) | 1,000,000 | 1,060,414 |
| County of Jefferson AL, 5.00%, 09/15/2029 (Callable 03/15/2027) | 570,000 | 598,486 |
| County of Jefferson AL Sewer Revenue | | |
| 5.25%, 10/01/2041 (Callable 10/01/2033) | 1,250,000 | 1,394,884 |
| 5.25%, 10/01/2042 (Callable 10/01/2033) | 5,000,000 | 5,552,561 |
| 5.50%, 10/01/2053 (Callable 10/01/2033) | 4,000,000 | 4,403,780 |
| Energy Southeast A Cooperative District | | |
| 5.00%, 06/01/2030 | 1,605,000 | 1,699,352 |
| 5.00%, 06/01/2032 (Callable 03/01/2032) | 1,600,000 | 1,761,470 |
| Health Care Authority of the City of Huntsville, 5.00%, 06/01/2053 (Callable 03/01/2030) ^(a) | 5,225,000 | 5,707,119 |
| Homewood Educational Building Authority | | |
| 4.00%, 12/01/2033 (Callable 12/01/2029) | 785,000 | 790,609 |
| 4.00%, 12/01/2034 (Callable 12/01/2029) | 255,000 | 256,220 |
| Industrial Development Board of the City of Mobile Alabama, 3.92%, 06/01/2034 ^(a) | 13,000,000 | 13,193,809 |
| Jefferson County Board of Education/AL, 5.00%, 02/01/2042 (Callable 02/01/2028) | 4,620,000 | 4,810,508 |
| Madison Water & Wastewater Board | | |
| 4.00%, 12/01/2037 (Callable 12/01/2029) | 530,000 | 541,225 |
| 5.25%, 12/01/2053 (Callable 12/01/2033) | 5,000,000 | 5,573,313 |
| Public Building Authority of the City of Clanton, 5.00%, 05/01/2049 (Callable 05/01/2034) | 750,000 | 798,985 |
| Southeast Alabama Gas Supply District | | |
| 5.00%, 04/01/2027 | 1,000,000 | 1,041,431 |
| 5.00%, 04/01/2028 | 2,265,000 | 2,392,757 |
| Southeast Energy Authority A Cooperative District | | |
| 5.00%, 07/01/2025 | 650,000 | 656,733 |
| 5.50%, 01/01/2053 (Callable 09/01/2029) ^(a) | 7,000,000 | 7,635,203 |
| 5.00%, 01/01/2054 (Callable 03/01/2030) ^(a) | 2,750,000 | 2,961,516 |

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| 5.25%, 01/01/2054 (Callable 04/01/2029) ^(a) | 11,990,000 | 12,919,673 |
| | | <u>119,750,114</u> |
| Alaska - 0.4% | | |
| Alaska Housing Finance Corp. | | |
| 4.00%, 06/01/2036 (Callable 06/01/2025) | 1,245,000 | 1,249,351 |
| 5.25%, 12/01/2041 (Callable 06/01/2033) | 5,375,000 | 6,028,180 |
| Alaska Industrial Development & Export Authority | | |
| 4.00%, 04/01/2030 (Callable 04/01/2029) | 2,745,000 | 2,805,458 |
| 4.00%, 10/01/2034 (Callable 10/01/2029) | 1,585,000 | 1,607,883 |
| State of Alaska International Airports System, 5.00%, 10/01/2033 (Callable 10/01/2025) | 3,080,000 | 3,130,427 |
| University of Alaska, 4.00%, 10/01/2026 (Callable 11/01/2024) | 650,000 | 650,466 |
| | | <u>15,471,765</u> |
| Arizona - 2.0% | | |
| Apache County Unified School District No 8 Window Rock, 4.13%, 07/01/2042 (Callable 07/01/2032) | | |
| | 1,625,000 | 1,634,333 |
| Arizona Industrial Development Authority | | |
| 5.00%, 05/01/2028 | 270,000 | 148,500 |
| 3.55%, 07/15/2029 (Callable 07/15/2027) | 850,000 | 840,735 |
| 1.77%, 09/01/2030 ^{(a)(b)} | 6,173,743 | 5,812,664 |
| 5.00%, 07/01/2031 (Callable 07/01/2027) | 515,000 | 533,626 |
| 5.00%, 07/01/2032 (Callable 07/01/2027) | 545,000 | 563,507 |
| 5.00%, 07/01/2032 (Callable 07/01/2026) | 205,000 | 210,383 |
| 3.63%, 05/20/2033 | 5,913,196 | 5,795,593 |
| 5.00%, 07/01/2033 (Callable 07/01/2027) | 575,000 | 593,560 |
| 5.00%, 07/01/2033 (Callable 07/01/2026) | 340,000 | 348,500 |
| 4.00%, 07/01/2034 (Callable 07/01/2026) | 230,000 | 230,887 |
| 4.00%, 07/01/2035 (Callable 07/01/2026) | 475,000 | 476,439 |
| 4.50%, 04/01/2044 (Callable 04/01/2033) | 2,000,000 | 2,029,886 |
| 5.00%, 03/01/2045 (Callable 05/01/2026) ^(a) | 1,000,000 | 1,032,510 |
| 5.25%, 11/01/2048 (Callable 11/01/2032) | 1,500,000 | 1,623,513 |
| 5.00%, 02/01/2058 (Callable 09/01/2026) ^(a) | 5,190,000 | 5,393,500 |
| City of Phoenix Civic Improvement Corp. | | |
| 5.00%, 07/01/2028 ^(c) | 1,800,000 | 1,916,357 |
| 5.00%, 07/01/2035 (Callable 07/01/2025) | 2,450,000 | 2,478,668 |
| 5.25%, 07/01/2047 (Callable 07/01/2033) | 2,490,000 | 2,806,897 |
| City of Sedona AZ Excise Tax Revenue | | |
| 5.00%, 07/01/2036 (Callable 07/01/2033) | 125,000 | 142,271 |
| 5.00%, 07/01/2037 (Callable 07/01/2033) | 125,000 | 141,497 |
| 5.00%, 07/01/2038 (Callable 07/01/2033) | 125,000 | 140,830 |
| 5.00%, 07/01/2039 (Callable 07/01/2033) | 120,000 | 134,023 |
| 5.00%, 07/01/2040 (Callable 07/01/2033) | 75,000 | 83,184 |
| 5.00%, 07/01/2041 (Callable 07/01/2033) | 100,000 | 110,218 |
| 5.00%, 07/01/2042 (Callable 07/01/2033) | 100,000 | 109,772 |
| 5.00%, 07/01/2043 (Callable 07/01/2033) | 125,000 | 136,682 |
| 4.00%, 07/01/2044 (Callable 07/01/2033) | 200,000 | 201,596 |
| 5.00%, 07/01/2054 (Callable 07/01/2033) | 250,000 | 267,169 |
| Industrial Development Authority of the City of Phoenix Arizona, 4.00%, 10/01/2047 (Callable 10/01/2026) | 90,000 | 85,798 |
| Industrial Development Authority of the County of Pima | | |
| 4.45%, 07/01/2044 (Callable 07/01/2034) | 400,000 | 404,160 |
| 4.70%, 07/01/2044 (Callable 07/01/2033) | 500,000 | 514,888 |
| 4.60%, 07/01/2049 (Callable 07/01/2034) | 475,000 | 478,855 |
| 4.80%, 07/01/2049 (Callable 07/01/2033) | 800,000 | 817,628 |
| 4.65%, 07/01/2054 (Callable 07/01/2034) | 575,000 | 585,787 |
| 4.90%, 07/01/2054 (Callable 07/01/2033) | 1,000,000 | 1,031,850 |
| Industrial Development Authority of the County of Yavapai, 5.00%, 08/01/2025 | 600,000 | 608,102 |
| La Paz County Industrial Development Authority, 5.00%, 02/15/2026 ^(b) | 230,000 | 232,225 |
| Maricopa County & Phoenix Industrial Development Authorities | | |
| 5.45%, 09/01/2048 (Callable 09/01/2032) | 750,000 | 797,685 |

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| 4.80%, 09/01/2049 (Callable 03/01/2033) | 1,400,000 | 1,429,918 |
| 4.85%, 09/01/2054 (Callable 03/01/2033) | 2,200,000 | 2,263,391 |
| 5.55%, 09/01/2054 (Callable 09/01/2032) | 1,000,000 | 1,065,436 |
| Maricopa County Industrial Development Authority | | |
| 5.00%, 07/01/2028 | 755,000 | 799,489 |
| 5.00%, 12/01/2037 (Callable 06/01/2034) | 2,600,000 | 2,973,374 |
| 5.00%, 01/01/2040 (Callable 01/01/2025) | 3,740,000 | 3,826,156 |
| 4.00%, 01/01/2045 (Callable 07/01/2030) | 7,000,000 | 7,008,380 |
| Maricopa County Pollution Control Corp., 3.88%, 01/01/2038 ^(a) | 4,700,000 | 4,853,848 |
| Maricopa County School District No 83-Cartwright Elementary, 5.00%, 07/01/2043 (Callable 07/01/2033) | 650,000 | 720,084 |
| Salt River Project Agricultural Improvement & Power District | | |
| 5.00%, 01/01/2045 (Callable 01/01/2031) | 1,140,000 | 1,238,261 |
| 5.00%, 01/01/2048 (Callable 01/01/2034) | 3,500,000 | 3,888,346 |
| Tucson Industrial Development Authority/Pima County Industrial Development Auth | | |
| 4.60%, 07/01/2044 (Callable 07/01/2033) | 490,000 | 501,047 |
| 4.85%, 07/01/2048 (Callable 07/01/2032) | 665,000 | 682,879 |
| 4.75%, 07/01/2049 (Callable 07/01/2033) | 250,000 | 254,975 |
| 4.80%, 07/01/2054 (Callable 07/01/2033) | 1,000,000 | 1,026,130 |
| | | <hr/> |
| | | 74,025,992 |

Arkansas - 1.1%

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| Arkadelphia Water & Sewer System, 4.75%, 12/01/2043 (Callable 06/01/2029) | 1,210,000 | 1,257,803 |
| Arkansas Development Finance Authority | | |
| 4.00%, 12/01/2031 (Callable 12/01/2027) | 380,000 | 389,601 |
| 5.00%, 02/01/2032 (Callable 02/01/2031) | 1,255,000 | 1,332,293 |
| 4.00%, 12/01/2032 (Callable 12/01/2027) | 400,000 | 410,188 |
| 5.00%, 02/01/2033 (Callable 02/01/2031) | 1,250,000 | 1,323,975 |
| 5.00%, 02/01/2034 (Callable 02/01/2031) | 1,500,000 | 1,581,681 |
| 4.00%, 12/01/2035 (Callable 12/01/2027) | 445,000 | 453,813 |
| 4.00%, 12/01/2038 (Callable 12/01/2027) | 275,000 | 276,796 |
| 4.25%, 07/01/2041 (Callable 07/01/2028) | 500,000 | 448,866 |
| 4.59%, 09/01/2044 (Callable 10/01/2024) ^(a) | 5,045,000 | 5,045,000 |
| 6.88%, 07/01/2048 (Callable 07/01/2028) ^{(b)(c)} | 1,000,000 | 1,107,802 |
| 5.00%, 07/01/2054 (Callable 07/01/2033) | 2,750,000 | 2,918,980 |
| Arkansas Technical University, 4.00%, 06/01/2028 (Callable 11/01/2024) | 1,025,000 | 1,025,891 |
| Benton Washington Regional Public Water Authority | | |
| 4.00%, 10/01/2033 (Callable 10/01/2029) | 250,000 | 258,530 |
| 4.25%, 10/01/2054 (Callable 10/01/2029) | 1,210,000 | 1,212,670 |
| Carroll-Boone Water District | | |
| 3.00%, 12/01/2028 (Callable 12/01/2025) | 780,000 | 780,169 |
| 3.00%, 12/01/2029 (Callable 12/01/2025) | 505,000 | 505,046 |
| 3.00%, 12/01/2030 (Callable 12/01/2025) | 630,000 | 629,218 |
| City of Batesville AR Sales & Use Tax | | |
| 4.00%, 02/01/2041 (Callable 02/01/2031) | 880,000 | 896,095 |
| 4.00%, 02/01/2049 (Callable 02/01/2031) | 2,245,000 | 2,213,784 |
| City of Beebe AR Water & Sewer System, 3.00%, 08/01/2041 (Callable 08/01/2028) | 1,500,000 | 1,332,151 |
| City of Cabot AR Sales & Use Tax Revenue, 3.00%, 12/01/2056 (Callable 12/01/2028) | 2,700,000 | 2,332,460 |
| City of Fayetteville AR, 3.05%, 01/01/2047 (Callable 01/01/2027) | 270,000 | 267,306 |
| City of Fort Smith AR Water & Sewer Revenue | | |
| 5.00%, 10/01/2034 (Callable 10/01/2028) | 255,000 | 273,561 |
| 5.00%, 10/01/2035 (Callable 10/01/2028) | 1,850,000 | 1,980,149 |
| City of Heber Springs AR Water & Sewer Revenue, 3.00%, 11/01/2034 (Callable 11/01/2024) | 685,000 | 652,171 |
| City of Maumelle AR | | |
| 4.00%, 08/01/2028 (Callable 08/01/2025) | 290,000 | 291,983 |
| 4.00%, 08/01/2029 (Callable 08/01/2025) | 700,000 | 704,572 |
| City of Maumelle AR Sales & Use Tax, 4.00%, 08/01/2026 (Callable 08/01/2025) | 25,000 | 25,171 |
| City of Osceola AR Sales & Use Tax, 4.13%, 06/01/2049 (Callable 06/01/2031) | 1,250,000 | 1,250,494 |
| City of Pine Bluff AR, 3.00%, 02/01/2047 (Callable 08/01/2027) | 440,000 | 428,997 |
| City of Springdale AR Sales & Use Tax Revenue, 5.00%, 08/01/2038 (Callable 02/01/2030) | 240,000 | 258,964 |
| City of West Memphis AR Public Utility System Revenue | | |

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|---|-----------|------------|
| 5.00%, 12/01/2032 (Callable 12/01/2031) ^(d) | 225,000 | 249,241 |
| 5.00%, 12/01/2033 (Callable 12/01/2031) ^(d) | 200,000 | 220,339 |
| 5.00%, 12/01/2034 (Callable 12/01/2031) ^(d) | 200,000 | 219,534 |
| 3.00%, 12/01/2041 (Callable 12/01/2028) | 1,750,000 | 1,507,323 |
| 4.00%, 12/01/2044 (Callable 12/01/2031) ^(d) | 1,000,000 | 988,557 |
| 4.25%, 12/01/2049 (Callable 12/01/2031) ^(d) | 1,000,000 | 995,848 |
| Conway Health Facilities Board, 5.00%, 08/01/2029 (Callable 08/01/2026) | 360,000 | 369,531 |
| County of Madison AR Sales & Use Tax, 4.25%, 12/01/2058 (Callable 12/01/2030) | 3,265,000 | 3,329,861 |
| National Park College District, 3.00%, 05/01/2025 (Callable 11/01/2024) | 235,000 | 233,956 |
| University of Central Arkansas | | |
| 4.00%, 11/01/2027 (Callable 11/01/2025) | 340,000 | 342,171 |
| 4.00%, 11/01/2028 (Callable 11/01/2025) | 250,000 | 251,547 |
| | | <hr/> |
| | | 42,574,088 |

California - 3.3%

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|---|-----------|-----------|
| Acalanes Union High School District | | |
| 5.65%, 08/01/2028 | 130,000 | 141,616 |
| 6.25%, 08/01/2035 (Callable 08/01/2029) | 490,000 | 570,335 |
| 6.35%, 08/01/2039 (Callable 08/01/2029) | 350,000 | 404,378 |
| Alameda Corridor Transportation Authority, 5.00%, 10/01/2037 (Callable 10/01/2026) | 500,000 | 512,590 |
| Alvord Unified School District, 0.00%, 08/01/2046 (Callable 08/01/2036) | 450,000 | 536,788 |
| Antelope Valley Community College District | | |
| 0.00%, 08/01/2029 ^(e) | 650,000 | 574,048 |
| 0.00%, 08/01/2031 ^(e) | 1,000,000 | 826,791 |
| Burbank Unified School District, 4.53%, 02/01/2038 (Callable 08/01/2028) | 210,000 | 219,412 |
| California Community Choice Financing Authority, 5.25%, 01/01/2054 (Callable 10/01/2030) ^(a) | 5,800,000 | 6,266,220 |
| California Enterprise Development Authority | | |
| 5.00%, 06/01/2029 | 245,000 | 271,997 |
| 5.00%, 06/01/2030 | 260,000 | 292,932 |
| 5.00%, 06/01/2031 | 265,000 | 302,564 |
| 5.00%, 06/01/2032 | 280,000 | 323,904 |
| 5.00%, 06/01/2034 (Callable 06/01/2033) | 285,000 | 333,092 |
| 5.00%, 06/01/2035 (Callable 06/01/2033) | 215,000 | 250,300 |
| 5.00%, 06/01/2036 (Callable 06/01/2033) | 230,000 | 267,138 |
| 5.00%, 06/01/2038 (Callable 06/01/2033) | 250,000 | 287,786 |
| 5.00%, 06/01/2040 (Callable 06/01/2033) | 355,000 | 404,908 |
| 4.00%, 06/01/2049 (Callable 06/01/2033) | 1,000,000 | 1,001,283 |
| California Health Facilities Financing Authority, 3.85%, 11/15/2027 (Callable 02/15/2026) | 1,850,000 | 1,862,859 |
| California Housing Finance Agency | | |
| 5.20%, 12/01/2027 (Callable 06/01/2027) ^(b) | 2,350,000 | 2,379,563 |
| 3.75%, 03/25/2035 | 4,320,487 | 4,411,886 |
| 5.00%, 05/01/2054 (Callable 09/01/2026) ^(a) | 4,600,000 | 4,784,068 |
| 3.60%, 08/01/2063 (Callable 02/01/2026) ^(a) | 1,500,000 | 1,511,848 |
| California Infrastructure & Economic Development Bank, 3.85% (SIFMA Municipal Swap Index + 0.70%), 12/01/2050 (Callable 06/01/2025) | 250,000 | 249,905 |
| California Municipal Finance Authority | | |
| 5.00%, 05/15/2031 | 470,000 | 526,785 |
| 5.00%, 05/15/2036 (Callable 11/15/2028) | 1,000,000 | 1,067,169 |
| 1.30%, 02/01/2039 ^{(a)(b)} | 1,750,000 | 1,737,914 |
| 4.00%, 05/15/2039 (Callable 05/15/2031) | 175,000 | 179,946 |
| 5.00%, 08/15/2040 (Callable 08/15/2031) | 320,000 | 345,350 |
| 5.00%, 08/15/2041 (Callable 08/15/2031) | 335,000 | 360,113 |
| 5.00%, 08/15/2042 (Callable 08/15/2031) | 230,000 | 246,424 |
| 5.00%, 08/15/2043 (Callable 08/15/2031) | 370,000 | 395,167 |
| 5.25%, 08/15/2053 (Callable 08/15/2031) | 900,000 | 957,878 |
| California Public Finance Authority | | |
| 2.38%, 11/15/2028 (Callable 10/22/2024) ^(b) | 2,395,000 | 2,366,765 |
| 3.13%, 05/15/2029 (Callable 10/22/2024) ^(b) | 2,510,000 | 2,477,736 |
| California State Public Works Board, 3.00%, 10/01/2035 (Callable 10/01/2026) | 510,000 | 485,461 |
| California State University, 3.13%, 11/01/2051 (Callable 05/01/2026) ^(a) | 5,000,000 | 5,030,989 |
| California Statewide Communities Development Authority | | |

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| 5.00%, 04/01/2037 (Callable 04/01/2030) | 350,000 | 382,636 |
| 5.00%, 04/01/2038 (Callable 04/01/2030) | 400,000 | 434,325 |
| Chawanakee Unified School District, 4.00%, 08/01/2026 | 110,000 | 112,673 |
| City of Palo Alto CA, 5.00%, 11/01/2036 (Callable 11/01/2028) | 1,295,000 | 1,407,823 |
| City of San Mateo CA, 5.25%, 09/01/2040 (Callable 09/01/2032) | 1,250,000 | 1,378,714 |
| City of Vernon CA Electric System Revenue, 5.00%, 10/01/2025 | 2,250,000 | 2,291,564 |
| College of the Sequoias Tulare Area Improvement District No 3, 0.00%, 08/01/2042 (Callable 08/01/2037) | 940,000 | 802,226 |
| Compton Community College District, 0.00%, 08/01/2034 ^(e) | 450,000 | 330,951 |
| Compton Community Redevelopment Agency Successor Agency, 5.00%, 08/01/2037 (Callable 08/01/2032) | 1,300,000 | 1,455,547 |
| Denair Unified School District, 6.50%, 08/01/2031 | 130,000 | 153,137 |
| Enterprise Elementary School District, 6.20%, 08/01/2035 (Callable 08/01/2031) | 155,000 | 190,104 |
| Escondido Union High School District, 0.00%, 08/01/2035 ^(e) | 500,000 | 358,280 |
| Freddie Mac Multifamily ML Certificates, 2.25%, 09/25/2037 | 7,903,069 | 6,769,960 |
| Freddie Mac Multifamily Variable Rate Certificate, 2.88%, 07/25/2036 | 7,156,287 | 6,689,498 |
| Gonzales Public Financing Authority, 3.95%, 05/01/2044 (Callable 11/01/2025) ^(a) | 5,725,000 | 5,770,939 |
| Grossmont Union High School District, 3.00%, 08/01/2033 (Callable 08/01/2026) | 1,750,000 | 1,721,709 |
| Hayward Unified School District, 0.00%, 08/01/2034 ^(e) | 500,000 | 364,887 |
| Hueneme Elementary School District, 4.00%, 08/01/2037 (Callable 08/01/2028) | 500,000 | 508,908 |
| Indio Finance Authority, 5.25%, 11/01/2042 (Callable 11/01/2032) | 1,000,000 | 1,135,804 |
| Inglewood Unified School District School Facilities Financing Authority, 5.25%, 10/15/2026 | 2,265,000 | 2,298,804 |
| Long Beach Bond Finance Authority, 5.00%, 11/15/2029 | 50,000 | 53,691 |
| Los Angeles County Development Authority, 3.75%, 12/01/2046 (Callable 02/01/2026) ^(a) | 1,100,000 | 1,112,442 |
| Manteca Unified School District, 0.00%, 09/01/2025 ^(e) | 225,000 | 218,725 |
| Mayers Memorial Hospital District | | |
| 0.00%, 08/01/2027 ^(e) | 260,000 | 230,611 |
| 0.00%, 08/01/2028 ^(e) | 290,000 | 246,535 |
| Morongo Unified School District, 0.00%, 08/01/2041 (Callable 08/01/2030) | 140,000 | 146,045 |
| Mount San Antonio Community College District, 0.00%, 08/01/2043 (Callable 08/01/2035) | 1,290,000 | 1,302,269 |
| Mountain Empire Unified School District, 6.25%, 08/01/2048 (Callable 08/01/2032) | 500,000 | 578,806 |
| Newman-Crows Landing Unified School District/CA, 0.00%, 08/01/2025 ^(e) | 1,850,000 | 1,803,034 |
| Palomar Community College District, 0.00%, 08/01/2039 (Callable 08/01/2035) | 740,000 | 883,670 |
| Perris Union High School District/CA, 3.00%, 09/01/2037 (Callable 09/01/2029) | 800,000 | 764,949 |
| Rio Hondo Community College District, 6.85%, 08/01/2042 (Callable 08/01/2034) | 1,440,000 | 1,897,085 |
| River Islands Public Financing Authority | | |
| 4.00%, 09/01/2038 (Callable 09/01/2030) | 200,000 | 207,221 |
| 4.25%, 09/01/2042 (Callable 09/01/2029) | 1,000,000 | 1,024,981 |
| 5.00%, 09/01/2042 (Callable 09/01/2029) | 3,250,000 | 3,583,468 |
| 4.25%, 09/01/2043 (Callable 09/01/2030) | 1,500,000 | 1,534,744 |
| 4.25%, 09/01/2043 (Callable 09/01/2030) | 660,000 | 675,287 |
| 4.50%, 09/01/2047 (Callable 09/01/2029) | 1,250,000 | 1,292,548 |
| 4.50%, 09/01/2048 (Callable 09/01/2030) | 850,000 | 877,628 |
| Rocklin Unified School District, 0.00%, 08/01/2026 ^(e) | 5,365,000 | 5,084,027 |
| Sacramento City Unified School District/CA | | |
| 5.00%, 07/01/2025 (Callable 10/22/2024) | 505,000 | 505,476 |
| 5.50%, 08/01/2047 (Callable 08/01/2030) | 2,000,000 | 2,217,706 |
| San Jacinto Unified School District, 3.00%, 09/01/2028 | 215,000 | 216,002 |
| San Mateo Union High School District, 0.00%, 09/01/2041 (Callable 09/01/2036) | 6,050,000 | 6,486,803 |
| Santa Monica-Malibu Unified School District, 3.00%, 08/01/2036 (Callable 08/01/2026) | 600,000 | 575,136 |
| Saugus Union School District Financing Authority, 4.00%, 09/01/2037 (Callable 09/01/2027) | 625,000 | 641,900 |
| Sierra Joint Community College District School Facilities District No 1, 0.00%, 08/01/2031 ^(e) | 370,000 | 304,063 |
| Solano County Community College District, 5.13%, 08/01/2041 (Callable 08/01/2028) | 655,000 | 716,769 |
| Southern Kern Unified School District, 0.00%, 11/01/2034 ^(e) | 425,000 | 309,257 |
| Tender Option Bond Trust Receipts/Certificates, 2.95%, 04/01/2043 (Callable 03/01/2025) ^{(a)(b)} | 2,180,000 | 2,180,000 |
| Tulare Union High School District, 0.00%, 08/01/2025 ^(e) | 1,745,000 | 1,703,075 |
| Washington Township Health Care District | | |
| 4.13%, 08/01/2041 (Callable 08/01/2033) | 250,000 | 261,421 |
| 4.13%, 08/01/2042 (Callable 08/01/2033) | 300,000 | 311,619 |
| 4.25%, 08/01/2043 (Callable 08/01/2033) | 275,000 | 286,648 |
| 4.25%, 08/01/2045 (Callable 08/01/2033) | 400,000 | 411,496 |

| | | |
|---|-----------|-------------------------|
| Waterford Unified School District/CA, 4.00%, 08/01/2042 (Callable 08/01/2032) | 1,455,000 | 1,496,946 |
| West Hills Community College District, 5.10%, 08/01/2035 (Callable 08/01/2027) | 50,000 | 52,733 |
| Woodlake Union High School District, 0.00%, 08/01/2033 ^(e) | 1,880,000 | 1,275,383 |
| Yorba Linda Redevelopment Agency Successor Agency, 0.00%, 09/01/2028 ^(e) | 560,000 | 490,241 |
| | | <hr/> 123,684,837 <hr/> |

Colorado - 3.1%

| | | |
|--|------------|-----------|
| Arkansas River Power Authority | | |
| 5.00%, 10/01/2026 | 610,000 | 625,027 |
| 5.88%, 10/01/2026 | 3,510,000 | 3,607,471 |
| Baseline Metropolitan District No 1 | | |
| 5.00%, 12/01/2037 (Callable 12/01/2029) | 550,000 | 600,048 |
| 5.00%, 12/01/2038 (Callable 12/01/2029) | 500,000 | 545,135 |
| 5.00%, 12/01/2039 (Callable 12/01/2029) | 500,000 | 543,386 |
| Bromley Park Metropolitan District No 2 | | |
| 5.50%, 12/01/2038 (Callable 12/01/2033) | 200,000 | 229,070 |
| 5.50%, 12/01/2043 (Callable 12/01/2033) | 440,000 | 496,035 |
| 5.38%, 12/01/2053 (Callable 12/01/2033) | 1,000,000 | 1,105,487 |
| City & County of Denver CO Airport System Revenue | | |
| 5.00%, 11/15/2026 ^(c) | 4,700,000 | 4,889,230 |
| 5.25%, 11/15/2027 ^(c) | 1,000,000 | 1,067,999 |
| 5.00%, 12/01/2028 ^(c) | 2,000,000 | 2,142,360 |
| City & County of Denver CO Pledged Excise Tax Revenue | | |
| 0.00%, 08/01/2030 (Callable 08/01/2026) ^(e) | 500,000 | 402,041 |
| 0.00%, 08/01/2032 (Callable 08/01/2026) ^(e) | 365,000 | 268,799 |
| City of Commerce City CO | | |
| 5.00%, 12/15/2029 (Callable 12/15/2027) | 310,000 | 332,706 |
| 5.00%, 12/15/2030 (Callable 12/15/2027) | 500,000 | 535,667 |
| City of Fort Lupton CO | | |
| 5.00%, 12/01/2029 (Callable 12/01/2027) | 250,000 | 267,554 |
| 5.00%, 12/01/2030 (Callable 12/01/2027) | 350,000 | 374,245 |
| City of Thornton CO, 3.00%, 12/01/2037 (Callable 12/01/2029) | 1,825,000 | 1,681,918 |
| Colorado Educational & Cultural Facilities Authority | | |
| 4.00%, 12/15/2025 ^(b) | 845,000 | 844,403 |
| 3.75%, 07/01/2026 ^(b) | 500,000 | 499,883 |
| 4.00%, 05/01/2029 (Callable 05/01/2028) | 260,000 | 266,046 |
| 5.00%, 05/15/2029 (Callable 05/15/2026) | 2,455,000 | 2,518,846 |
| 5.00%, 08/15/2030 (Callable 11/01/2024) | 1,110,000 | 1,111,374 |
| 2.00%, 09/01/2030 (Callable 09/01/2028) | 205,000 | 190,637 |
| 4.00%, 07/01/2032 | 45,000 | 46,644 |
| 5.00%, 08/15/2034 (Callable 11/01/2024) | 1,000,000 | 1,002,706 |
| 4.00%, 03/01/2035 (Callable 03/01/2027) | 450,000 | 456,291 |
| 4.00%, 03/01/2037 (Callable 03/01/2027) | 700,000 | 706,966 |
| Colorado Health Facilities Authority | | |
| 5.00%, 08/01/2028 | 5,575,000 | 6,030,548 |
| 2.63%, 05/15/2029 (Callable 11/01/2024) | 3,545,000 | 3,416,909 |
| 5.00%, 12/01/2030 (Callable 06/01/2025) | 405,000 | 407,115 |
| 5.25%, 11/01/2035 (Callable 11/01/2032) | 1,100,000 | 1,261,945 |
| 5.00%, 08/01/2036 (Callable 08/01/2029) | 150,000 | 160,233 |
| 5.25%, 11/01/2036 (Callable 11/01/2032) | 1,160,000 | 1,321,063 |
| 4.00%, 10/01/2037 (Callable 10/01/2030) | 820,000 | 831,211 |
| 4.00%, 12/01/2042 (Callable 11/01/2024) | 375,000 | 368,667 |
| 4.00%, 01/15/2045 (Callable 01/15/2026) | 120,000 | 115,940 |
| 5.00%, 08/01/2049 (Callable 02/01/2025) ^(a) | 2,000,000 | 2,009,986 |
| 3.70% (SIFMA Municipal Swap Index + 0.55%), 05/15/2061 (Callable 02/17/2026) | 10,000,000 | 9,954,321 |
| 5.00%, 05/15/2062 (Callable 02/17/2026) ^(a) | 4,175,000 | 4,311,972 |
| Colorado Housing and Finance Authority | | |
| 3.50%, 11/01/2043 (Callable 05/01/2026) ^(a) | 1,000,000 | 1,007,824 |
| 4.00%, 05/01/2048 (Callable 11/01/2026) | 115,000 | 115,444 |
| 4.25%, 11/01/2049 (Callable 11/01/2028) | 1,150,000 | 1,167,832 |
| 5.25%, 11/01/2052 (Callable 11/01/2031) | 3,610,000 | 3,769,940 |

| | | |
|---|-----------|--------------------|
| 6.00%, 11/01/2052 (Callable 11/01/2031) | 180,000 | 194,483 |
| Colorado School of Mines, 4.02% (SIFMA Municipal Swap Index + 0.87%), 12/01/2025 (Callable 06/01/2025) | 4,855,000 | 4,855,459 |
| Colorado Springs School District No 11 Facilities Corp. | | |
| 5.00%, 12/15/2041 (Callable 12/15/2033) | 500,000 | 557,364 |
| 5.00%, 12/15/2044 (Callable 12/15/2033) | 650,000 | 716,907 |
| 5.25%, 12/15/2048 (Callable 12/15/2033) | 1,500,000 | 1,678,198 |
| Colorado Water Resources & Power Development Authority | | |
| 5.50%, 09/01/2043 (Callable 09/01/2033) | 400,000 | 458,379 |
| 5.00%, 09/01/2048 (Callable 09/01/2033) | 300,000 | 327,037 |
| Crystal Valley Metropolitan District No 2 | | |
| 4.00%, 12/01/2037 (Callable 12/01/2030) | 800,000 | 824,332 |
| 4.00%, 12/01/2038 (Callable 12/01/2030) | 1,000,000 | 1,024,458 |
| 4.00%, 12/01/2039 (Callable 12/01/2030) | 1,785,000 | 1,820,519 |
| Denver City & County Housing Authority, 5.00%, 07/01/2027 (Callable 07/01/2026) | 3,750,000 | 3,890,872 |
| Denver Convention Center Hotel Authority, 5.00%, 12/01/2030 (Callable 12/01/2026) | 1,000,000 | 1,027,898 |
| Denver Health & Hospital Authority | | |
| 5.00%, 12/01/2025 | 400,000 | 406,706 |
| 5.00%, 12/01/2027 | 340,000 | 356,578 |
| 4.25%, 12/01/2033 (Callable 11/01/2024) | 275,000 | 275,032 |
| 4.00%, 12/01/2040 (Callable 12/01/2029) | 1,500,000 | 1,414,162 |
| 5.25%, 12/01/2045 (Callable 11/01/2024) | 485,000 | 485,286 |
| Denver Urban Renewal Authority, 5.00%, 12/01/2025 (Callable 11/01/2024) | 200,000 | 200,266 |
| E-470 Public Highway Authority, 0.00%, 09/01/2029 ^(e) | 2,550,000 | 2,190,141 |
| Grand River Hospital District | | |
| 5.25%, 12/01/2030 (Callable 12/01/2028) | 350,000 | 377,025 |
| 5.25%, 12/01/2031 (Callable 12/01/2028) | 1,190,000 | 1,277,285 |
| 5.25%, 12/01/2035 (Callable 12/01/2028) | 845,000 | 892,421 |
| Midtown Clear Creek Metropolitan District, 5.50%, 12/01/2043 (Callable 12/01/2033) | 425,000 | 482,435 |
| Park Creek Metropolitan District | | |
| 5.00%, 12/01/2034 (Callable 12/01/2025) | 500,000 | 509,807 |
| 5.00%, 12/01/2036 (Callable 12/01/2032) | 225,000 | 251,266 |
| 5.00%, 12/01/2037 (Callable 12/01/2032) | 275,000 | 306,198 |
| 5.00%, 12/01/2038 (Callable 12/01/2032) | 300,000 | 332,346 |
| 5.00%, 12/01/2041 (Callable 12/01/2025) | 2,505,000 | 2,538,030 |
| 5.00%, 12/01/2045 (Callable 12/01/2025) | 1,480,000 | 1,495,801 |
| Prairie Center Metropolitan District No 7, 4.13%, 12/15/2036 (Callable 12/15/2025) | 165,000 | 153,399 |
| Ravenna Metropolitan District | | |
| 5.00%, 12/01/2038 (Callable 12/01/2033) | 725,000 | 793,435 |
| 5.00%, 12/01/2043 (Callable 12/01/2033) | 1,650,000 | 1,757,484 |
| Regional Transportation District | | |
| 5.00%, 01/15/2028 | 1,500,000 | 1,591,052 |
| 5.00%, 01/15/2031 | 1,715,000 | 1,888,913 |
| Regional Transportation District Sales Tax Revenue, 5.00%, 11/01/2033 (Callable 11/01/2027) | 500,000 | 534,098 |
| State of Colorado | | |
| 4.00%, 12/15/2037 (Callable 12/15/2028) | 705,000 | 718,835 |
| 5.25%, 03/15/2042 (Callable 03/15/2027) | 5,535,000 | 5,789,143 |
| Stetson Ridge Metropolitan District No 3, 2.00%, 12/01/2030 | 705,000 | 649,771 |
| Timnath Ranch Metropolitan District No 4, 4.25%, 12/01/2054 (Callable 12/01/2034) | 1,000,000 | 1,005,082 |
| Trails at Crowfoot Metropolitan District No 3, 5.00%, 12/01/2039 (Callable 06/01/2034) | 500,000 | 554,910 |
| Vauxmont Metropolitan District | | |
| 5.00%, 12/15/2028 (Callable 12/15/2024) | 125,000 | 129,234 |
| 5.00%, 12/15/2029 (Callable 12/15/2024) | 125,000 | 129,234 |
| 5.00%, 12/15/2030 (Callable 12/15/2024) | 125,000 | 129,225 |
| 5.00%, 12/15/2031 (Callable 12/15/2024) | 135,000 | 139,552 |
| 3.25%, 12/15/2050 (Callable 12/15/2024) | 4,665,000 | 4,027,915 |
| Vista Ridge Metropolitan District | | |
| 5.00%, 12/01/2025 | 600,000 | 614,831 |
| 5.00%, 12/01/2026 | 460,000 | 482,835 |
| | | <u>115,864,563</u> |

Connecticut - 0.4%

City of West Haven CT

| | | |
|---|---------|---------|
| 5.00%, 02/15/2026 | 400,000 | 410,412 |
| 5.00%, 02/15/2028 | 350,000 | 374,517 |
| 5.00%, 02/15/2030 | 450,000 | 495,016 |
| 5.00%, 02/15/2032 | 350,000 | 390,441 |
| 5.00%, 02/15/2034 | 400,000 | 454,444 |
| 5.00%, 02/15/2036 (Callable 02/15/2034) | 200,000 | 225,439 |
| 5.00%, 02/15/2040 (Callable 02/15/2034) | 100,000 | 109,713 |
| 4.00%, 02/15/2044 (Callable 02/15/2034) | 250,000 | 248,867 |

Connecticut Housing Finance Authority

| | | |
|---|-----------|-----------|
| 5.00%, 11/15/2026 | 395,000 | 412,976 |
| 5.00%, 05/15/2027 | 440,000 | 464,162 |
| 5.00%, 11/15/2027 | 445,000 | 474,022 |
| 5.00%, 05/15/2028 | 210,000 | 225,379 |
| 5.00%, 11/15/2028 | 225,000 | 243,121 |
| 5.00%, 05/15/2029 | 230,000 | 251,163 |
| 5.00%, 11/15/2029 | 125,000 | 137,531 |
| 5.00%, 11/15/2030 | 160,000 | 175,487 |
| 4.00%, 11/15/2047 (Callable 11/15/2026) | 45,000 | 45,122 |
| 4.00%, 05/15/2049 (Callable 11/15/2028) | 800,000 | 810,283 |
| 3.50%, 11/15/2051 (Callable 05/15/2031) | 3,435,000 | 3,439,986 |

Connecticut State Health & Educational Facilities Authority, 2.95%, 07/01/2049 ^(a)

| | | |
|--|-----------|-----------|
| | 4,300,000 | 4,318,409 |
|--|-----------|-----------|

State of Connecticut, 4.14% (SIFMA Municipal Swap Index + 0.99%), 03/01/2025

| | | |
|--|---------|---------|
| | 375,000 | 375,680 |
|--|---------|---------|

Town of Hamden CT

| | | |
|-------------------|-----------|-----------|
| 5.00%, 08/15/2026 | 125,000 | 130,648 |
| 5.00%, 08/15/2028 | 365,000 | 396,760 |
| 5.00%, 08/15/2029 | 575,000 | 635,606 |
| 5.00%, 08/15/2032 | 1,000,000 | 1,144,574 |

16,389,758
Delaware - 0.0%⁽ⁿ⁾

Delaware Municipal Electric Corp., 4.00%, 07/01/2036 (Callable 07/01/2031)

| | |
|---------|---------|
| 330,000 | 342,026 |
|---------|---------|

District of Columbia - 0.9%

District of Columbia Housing Finance Agency

| | | |
|--|-----------|-----------|
| 5.00%, 12/01/2026 (Callable 12/01/2025) ^(a) | 5,165,000 | 5,271,116 |
| 0.50%, 03/01/2027 (Callable 08/01/2024) ^(a) | 2,675,000 | 2,675,000 |
| 4.00%, 09/01/2040 (Callable 03/01/2025) ^(a) | 3,670,000 | 3,680,388 |

District of Columbia Water & Sewer Authority, 3.00%, 10/01/2057 (Callable 07/01/2027) ^(a)

| | | |
|--|-----------|-----------|
| | 7,600,000 | 7,615,806 |
|--|-----------|-----------|

Metropolitan Washington Airports Authority

| | | |
|---|-----------|-----------|
| 6.50%, 10/01/2044 (Callable 10/01/2028) | 3,015,000 | 3,342,959 |
| 6.50%, 10/01/2044 (Callable 10/01/2028) | 2,670,000 | 2,974,723 |

Metropolitan Washington Airports Authority Aviation Revenue

| | | |
|---|-----------|-----------|
| 5.00%, 10/01/2028 ^(c) | 2,600,000 | 2,773,480 |
| 5.00%, 10/01/2033 (Callable 10/01/2025) | 250,000 | 254,093 |

Metropolitan Washington Airports Authority Dulles Toll Road Revenue

| | | |
|---|---------|---------|
| 0.00%, 10/01/2029 ^(e) | 110,000 | 94,226 |
| 5.00%, 10/01/2033 (Callable 10/01/2028) | 730,000 | 787,136 |
| 5.00%, 10/01/2038 (Callable 10/01/2028) | 330,000 | 351,771 |

Tender Option Bond Trust Receipts/Certificates, 2.95%, 07/01/2063 (Callable 07/01/2037) ^{(a)(b)}

| | |
|-----------|-----------|
| 2,700,000 | 2,700,000 |
|-----------|-----------|

32,520,698
Florida - 3.8%

Alachua County Health Facilities Authority, 5.00%, 12/01/2027 (Callable 12/01/2024)

| | |
|---------|---------|
| 815,000 | 817,645 |
|---------|---------|

Broward County Housing Finance Authority

| | | |
|--|-----------|-----------|
| 3.50%, 04/01/2041 (Callable 10/01/2025) ^(a) | 3,000,000 | 3,011,867 |
| 4.05%, 09/01/2056 ^(a) | 1,000,000 | 1,012,691 |
| 3.40%, 03/01/2057 (Callable 03/01/2025) ^(a) | 1,620,000 | 1,622,102 |

Capital Trust Agency, Inc.

| | | |
|---|---------|---------|
| 5.00%, 12/15/2029 (Callable 06/15/2026) | 800,000 | 809,241 |
|---|---------|---------|

| | | |
|---|-----------|-----------|
| 4.00%, 06/01/2041 (Callable 06/01/2028) | 330,000 | 317,467 |
| 4.00%, 06/01/2056 (Callable 06/01/2028) | 485,000 | 428,298 |
| Capital Trust Authority, 5.00%, 06/15/2034 (Callable 06/15/2032) | 610,000 | 645,462 |
| Central Florida Expressway Authority, 5.00%, 07/01/2037 (Callable 07/01/2029) | 1,325,000 | 1,431,535 |
| Central Florida Tourism Oversight District | | |
| 4.00%, 06/01/2035 (Callable 06/01/2027) | 1,000,000 | 1,013,845 |
| 5.00%, 06/01/2035 (Callable 06/01/2026) | 5,000,000 | 5,148,936 |
| City of Cape Coral FL Water & Sewer Revenue | | |
| 5.60%, 03/01/2048 (Callable 03/01/2033) | 5,000,000 | 5,673,580 |
| 5.25%, 10/01/2053 (Callable 10/01/2033) | 1,250,000 | 1,411,560 |
| City of Fort Lauderdale FL Water & Sewer Revenue, 5.50%, 09/01/2048 (Callable 09/01/2033) | 7,000,000 | 8,017,698 |
| City of Fort Myers FL | | |
| 5.00%, 12/01/2029 (Callable 12/01/2025) | 475,000 | 486,023 |
| 4.00%, 12/01/2037 (Callable 12/01/2025) | 1,000,000 | 1,006,385 |
| 4.00%, 12/01/2038 (Callable 12/01/2025) | 500,000 | 503,003 |
| City of Jacksonville FL | | |
| 4.00%, 11/01/2032 (Callable 11/01/2029) | 375,000 | 381,386 |
| 3.15%, 08/01/2036 (Callable 11/01/2024) ^(a) | 8,800,000 | 8,800,000 |
| 4.00%, 11/01/2040 (Callable 11/01/2024) | 65,000 | 62,862 |
| City of Orlando FL Tourist Development Tax Revenue, 5.00%, 11/01/2034 (Callable 11/01/2027) | 775,000 | 811,741 |
| City of Tallahassee FL | | |
| 5.00%, 12/01/2029 (Callable 12/01/2025) | 610,000 | 620,163 |
| 5.00%, 12/01/2040 (Callable 06/01/2025) | 1,260,000 | 1,263,277 |
| City of Tampa FL, 5.25%, 05/01/2043 (Callable 05/01/2028) | 5,000,000 | 5,258,454 |
| Collier County Educational Facilities Authority | | |
| 5.00%, 06/01/2026 | 1,840,000 | 1,864,474 |
| 5.00%, 06/01/2028 | 1,775,000 | 1,827,320 |
| 5.00%, 06/01/2029 | 1,065,000 | 1,103,536 |
| Collier County Industrial Development Authority, 5.00%, 10/01/2054 (Callable 10/01/2030) ^(a) | 1,250,000 | 1,379,665 |
| County of Charlotte FL, 5.00%, 10/01/2028 (Callable 10/01/2025) | 1,420,000 | 1,445,032 |
| County of Hillsborough FL Utility Revenue, 3.00%, 08/01/2038 (Callable 08/01/2026) | 3,095,000 | 2,863,521 |
| County of Miami-Dade FL | | |
| 5.00%, 06/01/2027 (Callable 06/01/2025) | 2,500,000 | 2,532,974 |
| 6.88%, 10/01/2034 (Callable 10/01/2029) | 405,000 | 480,215 |
| 7.00%, 10/01/2039 (Callable 10/01/2029) | 390,000 | 460,697 |
| County of Miami-Dade FL Aviation Revenue | | |
| 5.00%, 10/01/2025 ^(c) | 1,000,000 | 1,017,235 |
| 5.00%, 10/01/2032 (Callable 10/01/2026) | 360,000 | 372,086 |
| 5.00%, 10/01/2041 (Callable 10/01/2026) | 2,585,000 | 2,638,953 |
| County of Seminole FL, 5.00%, 10/01/2052 (Callable 10/01/2032) | 2,500,000 | 2,691,338 |
| Escambia County Health Facilities Authority, 5.00%, 08/15/2035 (Callable 02/15/2030) | 820,000 | 869,629 |
| Escambia County Housing Finance Authority, 3.80%, 06/01/2027 ^(a) | 4,500,000 | 4,554,779 |
| Florida Development Finance Corp. | | |
| 4.00%, 06/01/2025 ^(b) | 110,000 | 109,866 |
| 4.00%, 06/01/2026 ^(b) | 225,000 | 224,631 |
| 5.00%, 04/01/2028 | 400,000 | 429,054 |
| 5.00%, 04/01/2029 | 250,000 | 272,342 |
| 5.00%, 06/15/2034 (Callable 06/15/2027) | 800,000 | 824,293 |
| 5.25%, 06/15/2034 (Callable 06/15/2032) | 1,250,000 | 1,337,857 |
| 5.00%, 06/15/2040 (Callable 06/15/2027) | 1,650,000 | 1,681,044 |
| Florida Gulf Coast University Financing Corp., 5.00%, 08/01/2029 (Callable 02/01/2028) | 600,000 | 637,025 |
| Florida Higher Educational Facilities Financial Authority, 5.00%, 04/01/2029 (Callable 04/01/2026) | 950,000 | 973,390 |
| Florida Housing Finance Corp. | | |
| 5.00%, 12/01/2026 ^(a) | 3,000,000 | 3,061,636 |
| 3.35%, 10/01/2027 ^(a) | 2,250,000 | 2,259,477 |
| 4.20%, 01/01/2045 (Callable 01/01/2028) | 595,000 | 587,720 |
| 4.00%, 07/01/2047 (Callable 07/01/2025) | 25,000 | 24,980 |
| 3.00%, 01/01/2052 (Callable 01/01/2030) | 840,000 | 829,933 |
| 5.50%, 01/01/2054 (Callable 01/01/2032) | 2,395,000 | 2,542,684 |

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| 6.25%, 01/01/2055 (Callable 07/01/2033) | 1,500,000 | 1,690,471 |
| Florida Municipal Power Agency | | |
| 4.00%, 10/01/2030 (Callable 10/01/2027) | 500,000 | 516,313 |
| 5.00%, 10/01/2030 (Callable 10/01/2026) | 495,000 | 514,504 |
| Highlands County Health Facilities Authority, 3.15%, 11/15/2035 (Callable 11/01/2024) ^(a) | 2,955,000 | 2,955,000 |
| Jacksonville Housing Authority, 5.00%, 02/01/2034 (Callable 02/01/2033) | 4,000,000 | 4,315,299 |
| Lee County Housing Finance Authority | | |
| 3.50%, 02/01/2027 ^(a) | 1,000,000 | 1,004,552 |
| 3.55%, 08/01/2027 (Callable 02/01/2025) ^(a) | 1,500,000 | 1,501,786 |
| Miami Beach Redevelopment Agency, 5.00%, 02/01/2027 (Callable 11/01/2024) | 1,000,000 | 1,003,635 |
| Miami-Dade County Educational Facilities Authority | | |
| 4.00%, 04/01/2032 (Callable 11/01/2024) | 200,000 | 200,085 |
| 4.00%, 04/01/2037 (Callable 11/01/2024) | 200,000 | 200,058 |
| Miami-Dade County Housing Finance Authority | | |
| 4.05%, 09/01/2026 ^(a) | 1,650,000 | 1,662,022 |
| 5.00%, 03/01/2027 ^(a) | 1,440,000 | 1,463,005 |
| Northern Palm Beach County Improvement District | | |
| 5.00%, 08/01/2026 | 620,000 | 643,028 |
| 5.00%, 08/01/2030 | 755,000 | 828,477 |
| 5.00%, 08/01/2031 | 790,000 | 874,320 |
| 5.00%, 08/01/2032 | 825,000 | 920,072 |
| 5.00%, 08/01/2033 | 585,000 | 657,355 |
| 5.00%, 08/01/2034 | 460,000 | 520,415 |
| Orange County Housing Finance Authority, 3.00%, 09/01/2050 (Callable 09/01/2029) | 875,000 | 863,817 |
| Orlando Utilities Commission, 1.25%, 10/01/2046 (Callable 04/01/2028) ^(a) | 1,310,000 | 1,165,887 |
| Palm Beach County Health Facilities Authority | | |
| 5.00%, 11/01/2032 | 200,000 | 218,266 |
| 4.00%, 05/15/2035 (Callable 05/15/2025) | 250,000 | 244,163 |
| Pinellas County Housing Finance Authority, 6.00%, 03/01/2054 (Callable 03/01/2032) | 2,170,000 | 2,346,640 |
| Pinellas County School Board, 5.00%, 07/01/2033 (Callable 07/01/2027) | 515,000 | 544,116 |
| Putnam County Development Authority/FL, 5.00%, 03/15/2042 (Callable 05/01/2028) | 2,000,000 | 2,075,041 |
| Santa Rosa County School Board, 5.00%, 02/01/2038 (Callable 08/01/2029) | 1,030,000 | 1,106,505 |
| Sarasota County Public Hospital District, 5.50%, 07/01/2028 | 5,000,000 | 5,248,782 |
| School Board of Miami-Dade County, 5.00%, 02/01/2028 (Callable 02/01/2026) | 3,500,000 | 3,577,976 |
| School District of Broward County/FL, 5.00%, 07/01/2036 (Callable 07/01/2032) | 3,000,000 | 3,401,666 |
| Seminole County Industrial Development Authority | | |
| 4.00%, 06/15/2028 ^(b) | 245,000 | 243,854 |
| 4.00%, 06/15/2029 ^(b) | 260,000 | 258,822 |
| 4.00%, 06/15/2030 ^(b) | 535,000 | 531,329 |
| 4.00%, 06/15/2036 (Callable 06/15/2031) ^(b) | 470,000 | 455,239 |
| 4.00%, 06/15/2041 (Callable 06/15/2031) ^(b) | 845,000 | 775,006 |
| St Johns County Housing Finance Authority, 3.55%, 07/01/2027 (Callable 01/01/2025) ^(a) | 1,000,000 | 1,000,847 |
| Town of Davie FL, 5.00%, 04/01/2034 (Callable 04/01/2028) | 1,105,000 | 1,167,490 |
| Village Community Development District No 10, 5.00%, 05/01/2035 (Callable 05/01/2033) | 1,105,000 | 1,245,870 |
| Volusia County Educational Facility Authority, 4.00%, 10/15/2036 (Callable 10/15/2029) | 500,000 | 512,175 |
| | | <hr/> |
| | | 140,906,495 |

Georgia - 2.7%

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| Bartow County Development Authority | | |
| 1.80%, 09/01/2029 (Callable 11/19/2026) ^(a) | 4,810,000 | 4,238,992 |
| 3.95%, 12/01/2032 ^(a) | 2,750,000 | 2,855,625 |
| City of Atlanta GA | | |
| 5.00%, 01/01/2025 (Callable 11/01/2024) | 225,000 | 225,257 |
| 5.00%, 01/01/2028 (Callable 11/01/2024) | 1,000,000 | 1,001,479 |
| City of Atlanta GA Department of Aviation, 5.00%, 07/01/2025 ^(c) | 1,250,000 | 1,265,901 |
| City of Monroe GA Combined Utility Revenue | | |
| 4.00%, 12/01/2036 (Callable 12/01/2030) | 500,000 | 513,925 |
| 4.00%, 12/01/2037 (Callable 12/01/2030) | 750,000 | 767,392 |
| Clayton County Development Authority, 4.00%, 07/01/2031 (Callable 07/01/2027) | 495,000 | 502,237 |
| Cobb County Kennestone Hospital Authority, 5.00%, 04/01/2042 (Callable 04/01/2027) | 890,000 | 911,624 |
| DeKalb County Housing Authority | | |

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| 4.00%, 12/01/2033 (Callable 12/01/2030) | 7,500,000 | 7,607,496 |
| 4.00%, 03/01/2034 (Callable 03/01/2031) | 3,180,000 | 3,216,513 |
| Development Authority for Fulton County | | |
| 5.00%, 10/01/2029 | 1,710,000 | 1,873,800 |
| 5.00%, 10/01/2040 (Callable 04/01/2034) | 940,000 | 1,062,521 |
| 5.00%, 03/15/2044 (Callable 03/15/2029) | 2,105,000 | 2,204,297 |
| Development Authority of Appling County, 3.00%, 09/01/2041 (Callable 10/01/2024) ^(a) | 19,400,000 | 19,400,000 |
| Development Authority of Bulloch County | | |
| 5.00%, 07/01/2030 | 405,000 | 452,510 |
| 5.00%, 07/01/2031 (Callable 07/01/2030) | 420,000 | 465,525 |
| 5.00%, 07/01/2032 (Callable 07/01/2030) | 445,000 | 491,914 |
| 5.00%, 07/01/2033 (Callable 07/01/2030) | 465,000 | 511,849 |
| 4.00%, 07/01/2039 (Callable 07/01/2030) | 305,000 | 306,867 |
| Development Authority of Monroe County, 1.50%, 01/01/2039 ^(a) | 5,240,000 | 5,172,438 |
| Gainesville & Hall County Hospital Authority, 5.00%, 02/15/2029 (Callable 02/15/2027) | 500,000 | 525,110 |
| Georgia Housing & Finance Authority | | |
| 3.60%, 12/01/2033 (Callable 06/01/2027) | 225,000 | 225,714 |
| 2.75%, 12/01/2035 (Callable 06/01/2029) | 625,000 | 552,667 |
| Georgia Local Government, 4.75%, 06/01/2028 | 3,636,000 | 3,757,187 |
| Main Street Natural Gas, Inc. | | |
| 5.00%, 12/01/2026 | 875,000 | 909,173 |
| 5.00%, 12/01/2027 | 1,500,000 | 1,582,538 |
| 5.00%, 05/15/2034 (Callable 05/15/2029) | 1,530,000 | 1,597,092 |
| 4.00%, 03/01/2050 (Callable 06/01/2026) ^(a) | 6,015,000 | 6,070,272 |
| 4.00%, 07/01/2052 (Callable 06/01/2027) ^(a) | 10,515,000 | 10,643,996 |
| 4.00%, 08/01/2052 (Callable 05/01/2027) ^{(a)(b)} | 9,000,000 | 8,986,153 |
| 5.00%, 12/01/2052 (Callable 03/01/2029) ^(a) | 3,545,000 | 3,749,644 |
| 5.00%, 06/01/2053 (Callable 03/01/2030) ^(a) | 1,170,000 | 1,249,236 |
| Municipal Electric Authority of Georgia | | |
| 5.25%, 01/01/2038 (Callable 01/01/2034) | 2,745,000 | 3,172,942 |
| 5.25%, 01/01/2041 (Callable 01/01/2034) | 1,150,000 | 1,309,375 |
| 5.25%, 01/01/2044 (Callable 01/01/2034) | 875,000 | 984,842 |
| Private Colleges & Universities Authority | | |
| 5.00%, 06/01/2028 | 495,000 | 527,022 |
| 5.00%, 06/01/2029 | 400,000 | 432,194 |
| 4.00%, 06/01/2034 (Callable 06/01/2031) | 395,000 | 407,713 |
| 4.00%, 06/01/2035 (Callable 06/01/2031) | 500,000 | 512,158 |
| | | <hr/> 102,243,190 <hr/> |
| Hawaii - 0.1% | | |
| State of Hawaii Airports System Revenue | | |
| 5.25%, 08/01/2025 (Callable 10/22/2024) ^(c) | 2,500,000 | 2,506,824 |
| 5.00%, 08/01/2027 (Callable 10/22/2024) ^(c) | 1,000,000 | 1,000,899 |
| | | <hr/> 3,507,723 <hr/> |
| Idaho - 0.2% | | |
| County of Nez Perce ID, 5.50%, 03/01/2042 (Callable 03/01/2032) | 680,000 | 755,755 |
| Idaho Housing & Finance Association | | |
| 4.00%, 05/01/2031 | 200,000 | 204,023 |
| 4.00%, 05/01/2035 (Callable 05/01/2032) | 425,000 | 429,766 |
| 5.25%, 05/01/2038 (Callable 05/01/2031) | 300,000 | 323,246 |
| 5.50%, 05/01/2043 (Callable 05/01/2031) | 350,000 | 376,904 |
| 6.00%, 07/01/2054 (Callable 01/01/2033) | 4,500,000 | 5,055,685 |
| | | <hr/> 7,145,379 <hr/> |
| Illinois - 11.3% | | |
| Adams & Hancock Counties Community Unit School District No 4/IL | | |
| 4.00%, 12/01/2027 (Callable 12/01/2025) | 290,000 | 293,772 |
| 4.00%, 12/01/2029 (Callable 12/01/2025) | 310,000 | 313,671 |
| 4.00%, 12/01/2032 (Callable 12/01/2025) | 350,000 | 353,264 |

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| Berwyn Municipal Securitization Corp., 5.00%, 01/01/2035 (Callable 01/01/2029) | 3,600,000 | 3,824,382 |
| Bridgeview Finance Corp., 5.00%, 12/01/2037 (Callable 12/01/2027) | 735,000 | 732,523 |
| Champaign County Community Unit School District No 7 Tolono | | |
| 5.00%, 12/01/2032 | 205,000 | 227,905 |
| 5.00%, 12/01/2033 | 610,000 | 683,723 |
| Channahon Park District | | |
| 4.00%, 12/15/2031 (Callable 12/15/2029) | 460,000 | 478,391 |
| 4.00%, 12/15/2034 (Callable 12/15/2029) | 510,000 | 526,767 |
| 4.00%, 12/15/2036 (Callable 12/15/2029) | 950,000 | 967,662 |
| 4.00%, 12/15/2038 (Callable 12/15/2029) | 595,000 | 603,419 |
| Chicago Board of Education | | |
| 0.00%, 12/01/2025 ^(c) | 2,280,000 | 2,188,350 |
| 0.00%, 12/01/2025 ^(c) | 500,000 | 479,901 |
| 5.00%, 12/01/2025 | 600,000 | 609,531 |
| 0.00%, 12/01/2029 ^(c) | 250,000 | 204,898 |
| 5.00%, 12/01/2029 (Callable 12/01/2028) | 1,000,000 | 1,068,921 |
| 7.00%, 12/01/2044 (Callable 12/01/2025) | 1,475,000 | 1,515,332 |
| 6.50%, 12/01/2046 (Callable 12/01/2026) | 1,000,000 | 1,040,430 |
| Chicago Board of Education Dedicated Capital Improvement Tax | | |
| 5.25%, 04/01/2033 | 1,000,000 | 1,137,628 |
| 5.25%, 04/01/2035 (Callable 04/01/2033) | 1,500,000 | 1,695,927 |
| Chicago Midway International Airport | | |
| 5.00%, 01/01/2026 ^(c) | 1,735,000 | 1,771,120 |
| 5.00%, 01/01/2029 (Callable 01/01/2026) ^(c) | 2,000,000 | 2,035,448 |
| 5.00%, 01/01/2046 (Callable 01/01/2026) | 2,000,000 | 2,019,662 |
| Chicago O'Hare International Airport | | |
| 5.00%, 01/01/2026 ^(c) | 3,500,000 | 3,586,727 |
| 5.00%, 01/01/2029 (Callable 01/01/2025) ^(c) | 6,675,000 | 6,697,182 |
| 5.00%, 01/01/2029 (Callable 01/01/2025) ^(c) | 2,150,000 | 2,157,145 |
| 5.00%, 01/01/2029 ^(c) | 660,000 | 707,272 |
| 5.00%, 01/01/2033 (Callable 01/01/2025) ^(c) | 3,850,000 | 3,859,930 |
| 5.00%, 01/01/2035 (Callable 01/01/2026) | 2,825,000 | 2,876,818 |
| 5.00%, 01/01/2036 (Callable 01/01/2026) ^(c) | 1,255,000 | 1,273,283 |
| 5.00%, 01/01/2036 (Callable 01/01/2032) ^(c) | 335,000 | 362,656 |
| 5.25%, 01/01/2042 (Callable 01/01/2033) | 1,370,000 | 1,538,163 |
| 5.25%, 01/01/2043 (Callable 01/01/2033) | 1,000,000 | 1,118,615 |
| Chicago Park District | | |
| 5.25%, 01/01/2043 (Callable 01/01/2033) | 1,000,000 | 1,107,231 |
| 5.25%, 01/01/2044 (Callable 01/01/2033) | 1,730,000 | 1,908,908 |
| 5.25%, 01/01/2046 (Callable 01/01/2033) | 2,500,000 | 2,742,870 |
| Chicago Transit Authority Sales Tax Receipts Fund, 5.25%, 12/01/2049 (Callable 12/01/2024) | 6,700,000 | 6,708,888 |
| City of Chicago Heights IL | | |
| 4.00%, 12/01/2028 | 200,000 | 209,633 |
| 4.00%, 12/01/2030 (Callable 12/01/2029) | 350,000 | 366,475 |
| 4.00%, 12/01/2031 (Callable 12/01/2029) | 365,000 | 380,803 |
| City of Chicago IL | | |
| 0.00%, 01/01/2027 ^(c) | 195,000 | 182,427 |
| 3.50%, 08/01/2027 (Callable 08/01/2026) ^(a) | 2,000,000 | 2,017,582 |
| 0.00%, 01/01/2028 ^(c) | 3,285,000 | 2,985,204 |
| 5.00%, 11/01/2028 (Callable 11/01/2027) | 625,000 | 668,051 |
| 5.00%, 11/01/2033 (Callable 11/01/2027) | 1,200,000 | 1,267,543 |
| City of Chicago IL Wastewater Transmission Revenue | | |
| 5.50%, 01/01/2030 | 800,000 | 853,893 |
| 5.00%, 01/01/2041 (Callable 01/01/2034) | 1,350,000 | 1,521,373 |
| 5.25%, 01/01/2042 (Callable 07/01/2032) | 2,420,000 | 2,705,747 |
| 5.25%, 01/01/2043 (Callable 07/01/2032) | 6,490,000 | 7,258,103 |
| City of Chicago IL Waterworks Revenue | | |
| 5.00%, 11/01/2027 (Callable 12/23/2024) | 265,000 | 265,948 |
| 5.00%, 11/01/2029 (Callable 11/01/2026) | 1,810,000 | 1,889,492 |
| 4.00%, 11/01/2032 (Callable 11/01/2024) | 200,000 | 200,267 |
| 5.00%, 11/01/2036 (Callable 05/01/2032) | 1,000,000 | 1,121,456 |

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| 5.00%, 11/01/2036 (Callable 11/01/2027) | 510,000 | 534,684 |
| City of Decatur IL | | |
| 4.25%, 03/01/2030 (Callable 11/01/2024) | 250,000 | 250,292 |
| 5.00%, 03/01/2034 (Callable 03/01/2026) | 905,000 | 932,641 |
| City of Evanston IL, 5.00%, 12/01/2043 (Callable 12/01/2029) | 1,800,000 | 1,910,042 |
| City of Mount Vernon IL | | |
| 4.00%, 12/15/2031 (Callable 06/15/2030) | 1,395,000 | 1,433,626 |
| 4.00%, 12/15/2036 (Callable 06/15/2030) | 630,000 | 635,923 |
| City of Quincy IL | | |
| 5.00%, 12/01/2037 (Callable 12/01/2033) | 1,020,000 | 1,139,626 |
| 5.00%, 12/01/2038 (Callable 12/01/2033) | 550,000 | 611,099 |
| 5.00%, 12/01/2039 (Callable 12/01/2033) | 1,080,000 | 1,194,323 |
| 5.00%, 12/01/2040 (Callable 12/01/2033) | 1,185,000 | 1,303,171 |
| 5.00%, 12/01/2041 (Callable 12/01/2033) | 1,245,000 | 1,362,496 |
| City of Springfield IL Electric Revenue, 5.00%, 03/01/2033 (Callable 03/01/2025) | 4,000,000 | 4,025,624 |
| City of Warrenville IL, 5.00%, 12/15/2031 | 200,000 | 224,227 |
| Community Unit School District Number 427 DeKalb and Kane Counties Illinois, 0.00%, 01/01/2026 ^(e) | 1,340,000 | 1,285,381 |
| Cook County Community Consolidated School District No 15 Palatine, 5.25%, 06/15/2041 (Callable 06/15/2033) | 1,190,000 | 1,329,926 |
| Cook County Community High School District No 217 Argo, 4.50%, 12/01/2039 (Callable 12/01/2031) | 1,495,000 | 1,583,125 |
| Cook County School District No 111 Burbank, 4.00%, 12/01/2025 | 1,000,000 | 1,014,125 |
| Cook County School District No 130 Blue Island, 5.00%, 12/01/2027 (Callable 12/01/2025) | 1,210,000 | 1,240,029 |
| Cook County School District No 135 Orland, 5.00%, 12/01/2024 | 930,000 | 932,098 |
| Cook County School District No 143.5 Posen-Robbins, 5.00%, 12/01/2033 | 90,000 | 96,973 |
| Cook County School District No 144 Prairie Hills, 5.00%, 12/01/2032 | 2,505,000 | 2,801,926 |
| Cook County School District No 86 Harwood Heights | | |
| 5.00%, 12/01/2035 (Callable 12/01/2033) | 340,000 | 384,654 |
| 5.00%, 12/01/2036 (Callable 12/01/2033) | 350,000 | 394,599 |
| 5.00%, 12/01/2037 (Callable 12/01/2033) | 350,000 | 393,033 |
| 5.00%, 12/01/2038 (Callable 12/01/2033) | 275,000 | 308,242 |
| 5.00%, 12/01/2040 (Callable 12/01/2033) | 425,000 | 470,155 |
| 5.00%, 12/01/2041 (Callable 12/01/2033) | 425,000 | 467,113 |
| 5.00%, 12/01/2042 (Callable 12/01/2033) | 645,000 | 705,943 |
| 5.00%, 12/01/2043 (Callable 12/01/2033) | 550,000 | 599,111 |
| 5.00%, 12/01/2044 (Callable 12/01/2033) | 410,000 | 444,485 |
| Cook County School District No 99 Cicero | | |
| 4.00%, 12/01/2029 | 2,425,000 | 2,517,797 |
| 4.00%, 12/01/2030 | 250,000 | 259,372 |
| Cook County School District No. 163 | | |
| 6.00%, 12/15/2025 | 430,000 | 446,030 |
| 6.00%, 12/15/2027 | 1,150,000 | 1,263,659 |
| Cook County School District No. 83, 5.63%, 06/01/2033 | 815,000 | 930,522 |
| County of Cook IL, 5.00%, 11/15/2033 (Callable 11/15/2030) | 1,500,000 | 1,676,004 |
| County of Cook IL Sales Tax Revenue | | |
| 4.00%, 11/15/2038 (Callable 11/15/2027) | 1,675,000 | 1,692,504 |
| 4.00%, 11/15/2040 (Callable 11/15/2030) | 595,000 | 609,120 |
| 5.00%, 11/15/2041 (Callable 11/15/2032) | 1,890,000 | 2,093,321 |
| County of Sangamon IL | | |
| 3.00%, 12/15/2038 (Callable 12/15/2029) | 825,000 | 751,651 |
| 3.00%, 12/15/2039 (Callable 12/15/2029) | 700,000 | 628,112 |
| Crawford Hospital District, 4.00%, 01/01/2031 (Callable 01/01/2029) | 345,000 | 354,976 |
| DuPage County High School District No. 87, 5.00%, 01/01/2029 (Callable 01/01/2025) | 315,000 | 316,624 |
| DuPage County School District No 60 Maercker, 4.00%, 12/30/2036 (Callable 12/30/2027) | 1,000,000 | 1,012,819 |
| Eastern Illinois Economic Development Authority, 5.00%, 11/01/2033 (Callable 11/01/2028) | 1,000,000 | 1,019,124 |
| Exceptional Children Have Opportunities | | |
| 4.00%, 12/01/2034 (Callable 12/01/2029) | 765,000 | 782,821 |
| 4.00%, 12/01/2035 (Callable 12/01/2029) | 645,000 | 659,895 |
| Ford, Champaign Counties Community Unit School District No. 10, 5.00%, 12/01/2027 (Callable 12/01/2026) | 600,000 | 631,969 |

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| Governors State University, 5.00%, 10/01/2028 | 250,000 | 266,706 |
| Greene Jersey & Macoupin Counties Community Unit School District No 9 Southwest | | |
| 5.00%, 12/01/2029 | 350,000 | 382,437 |
| 5.00%, 12/01/2030 | 320,000 | 352,011 |
| 5.00%, 12/01/2031 (Callable 12/01/2030) | 535,000 | 584,891 |
| 5.00%, 12/01/2032 (Callable 12/01/2030) | 600,000 | 654,380 |
| 5.00%, 12/01/2033 (Callable 12/01/2030) | 325,000 | 353,878 |
| Hampshire Special Service Area No 13 | | |
| 3.25%, 03/01/2032 (Callable 03/01/2027) | 165,000 | 157,560 |
| 3.30%, 03/01/2033 (Callable 03/01/2027) | 175,000 | 166,827 |
| 3.35%, 03/01/2034 (Callable 03/01/2027) | 185,000 | 176,483 |
| 3.40%, 03/01/2035 (Callable 03/01/2027) | 195,000 | 186,226 |
| 3.45%, 03/01/2036 (Callable 03/01/2027) | 205,000 | 196,028 |
| Henry & Whiteside Counties Community Unit School District No 228 Geneseo, 5.00%, 08/15/2031 (Callable 08/15/2025) | 270,000 | 274,848 |
| Hoffman Estates Park District, 5.00%, 12/01/2040 (Callable 12/01/2030) | 5,000,000 | 5,379,916 |
| Huntley Area Public Library District, 5.00%, 02/01/2037 (Callable 02/01/2029) | 500,000 | 540,206 |
| Illinois Development Finance Authority, 2.45%, 11/15/2039 ^(a) | 1,125,000 | 1,114,525 |
| Illinois Educational Facilities Authority, 4.00%, 11/01/2036 (Callable 11/01/2024) | 1,065,000 | 1,065,235 |
| Illinois Finance Authority | | |
| 5.00%, 04/01/2025 | 400,000 | 402,890 |
| 5.00%, 07/01/2025 | 3,140,000 | 3,177,841 |
| 5.00%, 04/01/2028 | 400,000 | 426,907 |
| 5.00%, 05/15/2029 (Callable 05/15/2026) | 385,000 | 396,644 |
| 5.00%, 10/01/2030 (Callable 10/01/2026) | 140,000 | 145,491 |
| 5.00%, 02/15/2031 (Callable 08/15/2027) | 1,000,000 | 1,022,059 |
| 5.00%, 11/15/2031 (Callable 11/15/2025) | 1,000,000 | 1,016,199 |
| 5.00%, 05/15/2033 (Callable 11/15/2028) | 4,500,000 | 4,717,786 |
| 4.50%, 08/01/2033 ^(b) | 1,275,000 | 1,340,637 |
| 4.00%, 05/15/2034 (Callable 05/15/2026) | 300,000 | 300,384 |
| 4.59% (SOFR + 1.20%), 11/01/2034 (Callable 03/01/2025) | 8,245,000 | 8,235,522 |
| 5.00%, 02/15/2036 (Callable 02/15/2027) | 2,515,000 | 2,628,308 |
| 5.00%, 11/15/2039 (Callable 05/15/2025) | 6,595,000 | 6,644,852 |
| 5.25%, 04/01/2040 (Callable 04/01/2034) | 1,655,000 | 1,826,268 |
| 3.88%, 05/01/2040 ^(a) | 2,220,000 | 2,233,021 |
| 4.00%, 12/01/2040 (Callable 12/01/2027) | 270,000 | 272,682 |
| 5.25%, 04/01/2041 (Callable 04/01/2034) | 1,245,000 | 1,362,708 |
| 5.25%, 04/01/2041 (Callable 04/01/2034) | 500,000 | 579,325 |
| 4.00%, 09/01/2041 (Callable 09/01/2026) | 240,000 | 232,605 |
| 5.00%, 10/01/2041 (Callable 10/01/2026) | 1,400,000 | 1,428,986 |
| 5.25%, 04/01/2043 (Callable 04/01/2034) | 1,000,000 | 1,083,772 |
| Illinois Housing Development Authority | | |
| 4.00%, 06/01/2026 (Callable 06/01/2025) ^(a) | 2,855,000 | 2,865,345 |
| 3.10%, 02/01/2035 (Callable 02/01/2026) | 580,000 | 548,873 |
| 2.45%, 06/01/2043 (Callable 11/01/2024) | 270,145 | 217,869 |
| 4.00%, 07/01/2043 (Callable 01/01/2025) ^(a) | 2,500,000 | 2,504,070 |
| 5.25%, 10/01/2043 (Callable 10/01/2032) | 2,145,000 | 2,284,121 |
| 3.13%, 04/01/2045 (Callable 10/01/2024) ^(a) | 9,970,000 | 9,970,000 |
| 4.00%, 10/01/2048 (Callable 04/01/2027) | 2,980,000 | 2,992,430 |
| 4.15% (SIFMA Municipal Swap Index + 1.00%), 05/15/2050 (Callable 11/15/2024) | 535,000 | 535,322 |
| 3.00%, 04/01/2051 (Callable 04/01/2030) | 150,000 | 147,949 |
| 6.25%, 10/01/2052 (Callable 04/01/2032) | 6,480,000 | 7,054,398 |
| 5.75%, 10/01/2053 (Callable 04/01/2032) | 4,650,000 | 5,037,791 |
| 6.25%, 10/01/2054 (Callable 10/01/2032) | 8,000,000 | 9,111,996 |
| 3.16%, 07/01/2065 (Callable 10/01/2024) ^(a) | 6,230,000 | 6,230,000 |
| Illinois Municipal Electric Agency, 5.00%, 02/01/2025 | 2,955,000 | 2,968,967 |
| Illinois Sports Facilities Authority | | |
| 5.00%, 06/15/2028 | 1,900,000 | 1,988,859 |
| 5.00%, 06/15/2029 | 3,780,000 | 4,096,066 |
| 5.00%, 06/15/2029 | 1,750,000 | 1,855,116 |

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| Illinois State Toll Highway Authority | | |
| 5.00%, 12/01/2032 (Callable 01/01/2026) | 645,000 | 661,352 |
| 5.00%, 01/01/2036 (Callable 01/01/2025) | 2,100,000 | 2,109,467 |
| 5.00%, 01/01/2038 (Callable 01/01/2025) | 2,750,000 | 2,761,632 |
| 5.00%, 01/01/2041 (Callable 07/01/2026) | 2,750,000 | 2,822,857 |
| 5.00%, 01/01/2042 (Callable 01/01/2028) | 780,000 | 815,933 |
| 5.00%, 01/01/2045 (Callable 01/01/2031) | 2,475,000 | 2,670,483 |
| Illinois State University | | |
| 5.00%, 04/01/2031 (Callable 04/01/2028) | 500,000 | 534,103 |
| 5.00%, 04/01/2038 (Callable 04/01/2028) | 325,000 | 342,407 |
| Jo Daviess County Community Unit School District No 119 East Dubuque | | |
| 4.00%, 12/01/2034 (Callable 12/01/2028) | 280,000 | 283,969 |
| 4.00%, 12/01/2037 (Callable 12/01/2028) | 380,000 | 388,770 |
| 4.00%, 12/01/2037 (Callable 12/01/2028) | 310,000 | 312,709 |
| 4.00%, 12/01/2039 (Callable 12/01/2028) | 285,000 | 288,954 |
| 4.00%, 12/01/2039 (Callable 12/01/2028) | 230,000 | 231,685 |
| Joliet Park District | | |
| 5.00%, 02/01/2034 (Callable 02/01/2033) | 500,000 | 556,214 |
| 5.00%, 02/01/2035 (Callable 02/01/2033) | 250,000 | 276,839 |
| 5.00%, 02/01/2036 (Callable 02/01/2033) | 235,000 | 258,933 |
| 5.00%, 02/01/2036 (Callable 02/01/2033) | 225,000 | 247,915 |
| 5.00%, 02/01/2037 (Callable 02/01/2033) | 285,000 | 312,934 |
| 5.00%, 02/01/2037 (Callable 02/01/2033) | 260,000 | 285,484 |
| 5.00%, 02/01/2038 (Callable 02/01/2033) | 285,000 | 310,654 |
| 5.00%, 02/01/2038 (Callable 02/01/2033) | 250,000 | 272,503 |
| Kane & DeKalb Counties Community Unit School District No 301 Burlington, 0.00%, 12/01/2025 ^(e) | 1,625,000 | 1,557,536 |
| Kane Cook & DuPage Counties School District No U-46 Elgin, 5.00%, 01/01/2025 | 1,100,000 | 1,103,936 |
| Kane McHenry Cook & De Kalb Counties Unit School District No 300/IL, 5.00%, 01/01/2030 (Callable 07/01/2027) | 1,345,000 | 1,417,380 |
| Kankakee & Will Counties Community Unit School District No 5/IL, 4.00%, 05/01/2025 (Callable 11/01/2024) | 400,000 | 400,027 |
| Kendall Kane & Will Counties Community Unit School District No 308, 5.00%, 02/01/2036 (Callable 02/01/2026) | 1,000,000 | 1,019,769 |
| Knox & Warren Counties Community Unit School District No 205 Galesburg | | |
| 4.00%, 01/01/2034 (Callable 01/01/2028) | 855,000 | 874,284 |
| 4.00%, 01/01/2036 (Callable 01/01/2028) | 920,000 | 933,523 |
| Lake Cook Kane & McHenry Counties Community Unit School District 220 Barrington, 3.00%, 12/01/2033 (Callable 12/01/2030) | 1,000,000 | 978,733 |
| Lake County Community Unit School District No 187 North Chicago, 4.00%, 01/01/2035 (Callable 01/01/2027) | 1,190,000 | 1,212,205 |
| Lake County Consolidated High School District No 120 Mundelein | | |
| 5.50%, 12/01/2037 (Callable 12/01/2032) | 750,000 | 858,580 |
| 5.50%, 12/01/2038 (Callable 12/01/2032) | 845,000 | 959,189 |
| 5.50%, 12/01/2040 (Callable 12/01/2032) | 2,335,000 | 2,614,201 |
| 5.50%, 12/01/2041 (Callable 12/01/2032) | 890,000 | 993,269 |
| Lake County School District No 33 Emmons | | |
| 0.00%, 12/01/2026 ^(e) | 525,000 | 486,807 |
| 0.00%, 12/01/2028 ^(e) | 335,000 | 288,778 |
| Lake County School District No 38 Big Hollow | | |
| 5.00%, 11/01/2026 | 220,000 | 229,034 |
| 5.00%, 11/01/2027 | 210,000 | 222,415 |
| 5.00%, 11/01/2028 | 220,000 | 236,910 |
| 5.00%, 11/01/2029 | 250,000 | 273,270 |
| 5.00%, 11/01/2030 (Callable 11/01/2029) | 190,000 | 207,655 |
| 5.00%, 11/01/2031 (Callable 11/01/2029) | 515,000 | 561,334 |
| 5.00%, 11/01/2032 (Callable 11/01/2029) | 610,000 | 664,582 |
| 5.00%, 11/01/2033 (Callable 11/01/2029) | 400,000 | 435,791 |
| Lake County Township High School District No 113-Highland Park, 4.00%, 01/01/2032 (Callable 01/01/2029) | 4,130,000 | 4,281,468 |

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| Macon & De Witt Counties Community Unit School District No 2 Maroa-Forsyth | | |
| 4.00%, 12/01/2035 (Callable 12/01/2030) | 1,670,000 | 1,695,191 |
| 4.00%, 12/01/2036 (Callable 12/01/2030) | 835,000 | 848,214 |
| 4.00%, 12/01/2037 (Callable 12/01/2030) | 400,000 | 407,395 |
| Macon County School District No 61 Decatur | | |
| 4.00%, 12/01/2034 (Callable 12/01/2028) | 150,000 | 154,155 |
| 4.00%, 12/01/2037 (Callable 12/01/2028) | 200,000 | 202,727 |
| 5.00%, 12/01/2037 (Callable 12/01/2028) | 1,500,000 | 1,582,296 |
| Madison Bond Etc Counties Community Unit School District No 5 Highland | | |
| 5.50%, 02/01/2036 (Callable 02/01/2030) | 975,000 | 1,087,717 |
| 5.50%, 02/01/2037 (Callable 02/01/2030) | 380,000 | 422,603 |
| 5.50%, 02/01/2041 (Callable 02/01/2030) | 1,720,000 | 1,878,535 |
| 5.50%, 02/01/2042 (Callable 02/01/2030) | 550,000 | 597,984 |
| Madison County Community Unit School District No 8 Bethalto | | |
| 4.00%, 12/01/2038 (Callable 12/01/2028) | 1,140,000 | 1,145,832 |
| 4.00%, 12/01/2039 (Callable 12/01/2028) | 1,000,000 | 1,004,145 |
| Metropolitan Pier & Exposition Authority | | |
| 0.00%, 06/15/2029 ^(e) | 1,400,000 | 1,206,592 |
| 0.00%, 12/15/2034 ^(e) | 9,555,000 | 6,622,323 |
| Moultrie Shelby & Coles Counties Community Unit School District No 300 | | |
| 5.00%, 12/01/2035 (Callable 06/01/2029) | 575,000 | 626,475 |
| 5.00%, 12/01/2038 (Callable 06/01/2029) | 1,000,000 | 1,074,158 |
| 5.00%, 12/01/2039 (Callable 06/01/2029) | 1,000,000 | 1,070,581 |
| 5.00%, 12/01/2040 (Callable 06/01/2029) | 1,520,000 | 1,622,541 |
| 5.00%, 12/01/2041 (Callable 06/01/2029) | 1,800,000 | 1,916,634 |
| 5.00%, 12/01/2042 (Callable 06/01/2029) | 1,550,000 | 1,647,002 |
| 5.00%, 12/01/2043 (Callable 06/01/2029) | 1,140,000 | 1,209,328 |
| Northern Illinois Municipal Power Agency, 4.00%, 12/01/2031 (Callable 12/01/2026) | 1,025,000 | 1,040,178 |
| Northern Illinois University | | |
| 5.00%, 04/01/2025 | 1,675,000 | 1,686,801 |
| 5.00%, 10/01/2029 | 300,000 | 325,089 |
| 5.00%, 04/01/2033 (Callable 04/01/2030) | 675,000 | 726,386 |
| 4.00%, 10/01/2033 (Callable 04/01/2031) | 1,000,000 | 1,026,341 |
| 4.00%, 10/01/2034 (Callable 04/01/2031) | 2,435,000 | 2,486,637 |
| 4.00%, 04/01/2035 (Callable 04/01/2030) | 260,000 | 264,728 |
| 4.00%, 10/01/2035 (Callable 04/01/2031) | 1,000,000 | 1,018,725 |
| 4.00%, 10/01/2038 (Callable 04/01/2031) | 1,000,000 | 1,011,561 |
| 4.00%, 10/01/2039 (Callable 04/01/2031) | 1,700,000 | 1,714,491 |
| Peoria & Fulton Counties Community Unit School District No 327, 5.00%, 12/01/2030 | 360,000 | 396,648 |
| Peoria City School District No. 150, 5.00%, 01/01/2026 | 330,000 | 338,892 |
| Peoria County School District No 63 Norwood | | |
| 5.25%, 12/01/2039 (Callable 12/01/2033) | 250,000 | 282,463 |
| 5.25%, 12/01/2043 (Callable 12/01/2033) | 260,000 | 287,582 |
| 5.25%, 12/01/2043 (Callable 12/01/2033) | 325,000 | 359,477 |
| Randolph County Community Unit School District No 140 Sparta | | |
| 5.00%, 12/01/2037 (Callable 12/01/2033) | 1,450,000 | 1,609,632 |
| 5.00%, 12/01/2038 (Callable 12/01/2033) | 500,000 | 555,258 |
| 5.00%, 12/01/2039 (Callable 12/01/2033) | 1,360,000 | 1,502,056 |
| Regional Transportation Authority | | |
| 5.75%, 06/01/2029 | 5,000,000 | 5,541,218 |
| 5.00%, 06/01/2036 (Callable 06/01/2026) | 775,000 | 800,113 |
| Rock Island County School District No 41 Rock Island/Milan | | |
| 5.50%, 12/01/2038 (Callable 12/01/2031) | 1,905,000 | 2,132,198 |
| 5.50%, 12/01/2039 (Callable 12/01/2031) | 1,645,000 | 1,840,057 |
| 5.50%, 12/01/2040 (Callable 12/01/2031) | 1,665,000 | 1,855,004 |
| Sales Tax Securitization Corp., 5.00%, 01/01/2038 (Callable 01/01/2028) | 610,000 | 636,279 |
| Salt Creek Rural Park District, 5.00%, 12/01/2024 | 250,000 | 250,446 |
| Sangamon & Christian Counties Community Unit School District No 3A Rochester, 5.50%, 02/01/2040 (Callable 02/01/2032) | 500,000 | 555,382 |
| Sangamon & Morgan Counties Community Unit School District No 16 New Berlin, 5.50%, 12/01/2042 (Callable 12/01/2030) | 895,000 | 976,484 |

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| Sangamon County School District No 186 Springfield, 4.00%, 02/01/2035 (Callable 02/01/2032) | 1,500,000 | 1,548,796 |
| Southern Illinois University, 5.00%, 04/01/2033 (Callable 04/01/2031) | 300,000 | 327,041 |
| Southwestern Illinois Community College District No 522 | | |
| 5.00%, 12/01/2025 | 1,250,000 | 1,278,565 |
| 5.00%, 12/01/2026 | 1,010,000 | 1,051,603 |
| 5.00%, 12/01/2029 | 825,000 | 900,092 |
| Southwestern Illinois Development Authority | | |
| 5.00%, 12/01/2032 | 965,000 | 1,078,423 |
| 6.00%, 12/01/2033 (Callable 12/01/2032) | 1,010,000 | 1,202,717 |
| 6.00%, 12/01/2034 (Callable 12/01/2032) | 1,075,000 | 1,280,915 |
| 6.00%, 12/01/2036 (Callable 12/01/2032) | 1,210,000 | 1,434,870 |
| 5.50%, 12/01/2040 (Callable 12/01/2031) | 2,305,000 | 2,586,552 |
| 4.13%, 12/01/2041 (Callable 12/01/2031) | 1,610,000 | 1,648,132 |
| St Clair County Community Consolidated School District No 90 O'Fallon | | |
| 5.00%, 12/01/2031 | 150,000 | 167,014 |
| 5.00%, 12/01/2038 (Callable 12/01/2033) | 400,000 | 447,625 |
| 5.00%, 12/01/2039 (Callable 12/01/2033) | 300,000 | 334,878 |
| 5.00%, 12/01/2042 (Callable 12/01/2033) | 835,000 | 919,179 |
| 5.00%, 12/01/2043 (Callable 12/01/2033) | 770,000 | 843,795 |
| St Clair County Community Unit School District No 187 Cahokia | | |
| 4.00%, 01/01/2028 | 70,000 | 73,458 |
| 5.00%, 01/01/2038 (Callable 01/01/2034) | 250,000 | 279,335 |
| 5.00%, 01/01/2038 (Callable 01/01/2034) | 225,000 | 251,402 |
| 5.00%, 01/01/2039 (Callable 01/01/2034) | 350,000 | 388,467 |
| 5.00%, 01/01/2039 (Callable 01/01/2034) | 240,000 | 266,377 |
| 5.00%, 01/01/2040 (Callable 01/01/2034) | 420,000 | 463,547 |
| 5.00%, 01/01/2040 (Callable 01/01/2034) | 325,000 | 358,697 |
| 5.00%, 01/01/2041 (Callable 01/01/2034) | 425,000 | 466,696 |
| 5.00%, 01/01/2041 (Callable 01/01/2034) | 220,000 | 241,584 |
| 5.00%, 01/01/2042 (Callable 01/01/2034) | 500,000 | 546,730 |
| 5.00%, 01/01/2042 (Callable 01/01/2034) | 230,000 | 251,496 |
| 5.00%, 01/01/2043 (Callable 01/01/2034) | 1,620,000 | 1,765,543 |
| 5.00%, 01/01/2043 (Callable 01/01/2034) | 525,000 | 571,740 |
| 5.00%, 01/01/2044 (Callable 01/01/2034) | 1,305,000 | 1,414,444 |
| 5.00%, 01/01/2049 (Callable 01/01/2034) | 3,035,000 | 3,242,332 |
| St Clair County High School District No 201 Belleville, 4.00%, 02/01/2031 (Callable 02/01/2028) | 1,475,000 | 1,507,894 |
| State of Illinois | | |
| 5.00%, 01/01/2029 (Callable 01/01/2026) | 5,000 | 5,120 |
| 5.00%, 11/01/2038 (Callable 11/01/2026) | 750,000 | 766,648 |
| 3.00%, 12/01/2041 (Callable 12/01/2031) | 4,750,000 | 4,146,812 |
| State of Illinois Sales Tax Revenue | | |
| 4.00%, 06/15/2027 (Callable 06/15/2026) | 2,370,000 | 2,398,658 |
| 5.00%, 06/15/2029 (Callable 06/15/2028) | 1,000,000 | 1,071,099 |
| 4.00%, 06/15/2038 (Callable 06/15/2028) | 2,500,000 | 2,491,346 |
| Stephenson County School District No 145 Freeport | | |
| 5.00%, 10/01/2041 (Callable 10/01/2033) | 1,650,000 | 1,787,037 |
| 5.00%, 10/01/2042 (Callable 10/01/2033) | 2,720,000 | 2,948,742 |
| 5.00%, 10/01/2043 (Callable 10/01/2033) | 1,200,000 | 1,297,663 |
| Tazewell County School District No 51 Washington Central, 9.00%, 12/01/2026 | 1,060,000 | 1,202,449 |
| Town of Cicero IL | | |
| 4.00%, 01/01/2028 | 1,265,000 | 1,294,155 |
| 4.00%, 01/01/2029 | 815,000 | 833,654 |
| Upper Illinois River Valley Development Authority | | |
| 5.00%, 12/01/2024 | 585,000 | 585,641 |
| 4.00%, 01/01/2031 (Callable 01/01/2027) ^(b) | 240,000 | 237,306 |
| 5.00%, 01/01/2045 (Callable 01/01/2027) ^(b) | 615,000 | 615,325 |
| Village of Bradley IL | | |
| 5.00%, 12/15/2036 (Callable 12/15/2033) | 400,000 | 450,274 |
| 5.00%, 12/15/2037 (Callable 12/15/2033) | 470,000 | 528,082 |

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| 5.00%, 12/15/2038 (Callable 12/15/2033) | 325,000 | 363,400 |
| Village of Franklin Park IL, 4.00%, 07/01/2029 (Callable 07/01/2025) | 450,000 | 450,830 |
| Village of Hillside IL, 5.00%, 01/01/2030 (Callable 01/01/2027) | 2,690,000 | 2,729,308 |
| Village of Matteson IL, 4.00%, 12/01/2030 | 300,000 | 314,715 |
| Village of McCook IL, 5.00%, 12/01/2027 (Callable 12/01/2026) | 1,865,000 | 1,944,180 |
| Village of Minooka IL, 2.54%, 12/01/2034 (Callable 12/01/2029) | 220,000 | 191,135 |
| Village of Pingree Grove IL, 4.00%, 12/15/2037 (Callable 12/15/2027) | 580,000 | 582,675 |
| Village of River Grove IL | | |
| 4.00%, 12/15/2027 (Callable 12/15/2026) | 135,000 | 138,034 |
| 4.00%, 12/15/2028 (Callable 12/15/2026) | 205,000 | 209,577 |
| 4.00%, 12/15/2035 (Callable 12/15/2030) | 250,000 | 255,637 |
| 4.00%, 12/15/2038 (Callable 12/15/2030) | 795,000 | 804,791 |
| Village of Romeoville IL | | |
| 5.00%, 10/01/2035 (Callable 04/01/2025) | 1,445,000 | 1,447,827 |
| 5.00%, 10/01/2042 (Callable 04/01/2025) | 100,000 | 100,064 |
| Village of Rosemont IL, 5.00%, 12/01/2042 (Callable 06/01/2030) | 2,670,000 | 2,842,226 |
| Village of Stone Park IL | | |
| 4.75%, 02/01/2029 (Callable 11/01/2024) | 230,000 | 230,359 |
| 4.75%, 02/01/2031 (Callable 11/01/2024) | 310,000 | 310,446 |
| 4.75%, 02/01/2032 (Callable 11/01/2024) | 275,000 | 275,381 |
| 4.75%, 02/01/2033 (Callable 11/01/2024) | 190,000 | 190,257 |
| 5.00%, 02/01/2035 (Callable 02/01/2029) | 300,000 | 324,415 |
| 5.00%, 02/01/2036 (Callable 02/01/2029) | 225,000 | 242,053 |
| 4.00%, 02/01/2038 (Callable 02/01/2029) | 150,000 | 150,907 |
| Village of Woodridge IL, 4.00%, 02/01/2036 (Callable 02/01/2030) | 1,210,000 | 1,247,160 |
| Western Illinois University, 4.00%, 04/01/2026 | 1,350,000 | 1,361,549 |
| Whiteside & Lee Counties Community Unit School District No 5 Sterling | | |
| 4.00%, 12/01/2028 | 535,000 | 560,769 |
| 4.00%, 12/01/2031 (Callable 12/01/2029) | 630,000 | 660,039 |
| 4.00%, 12/01/2032 (Callable 12/01/2029) | 500,000 | 521,485 |
| 4.00%, 12/01/2033 (Callable 12/01/2029) | 685,000 | 712,425 |
| Will County Community High School District No 210 Lincoln-Way | | |
| 0.00%, 01/01/2027 ^(e) | 1,120,000 | 1,043,382 |
| 0.00%, 01/01/2028 ^(e) | 1,140,000 | 1,028,034 |
| 0.00%, 01/01/2032 ^(e) | 110,000 | 84,688 |
| 0.00%, 01/01/2033 ^(e) | 885,000 | 658,625 |
| 4.00%, 01/01/2034 (Callable 01/01/2029) | 410,000 | 414,230 |
| Will County Community High School District No. 210 | | |
| 0.00%, 01/01/2025 ^(e) | 1,000,000 | 991,593 |
| 0.00%, 01/01/2026 ^(e) | 265,000 | 254,480 |
| 0.00%, 01/01/2027 ^(e) | 115,000 | 107,133 |
| 0.00%, 01/01/2028 ^(e) | 680,000 | 613,213 |
| 0.00%, 01/01/2028 ^(e) | 80,000 | 71,912 |
| 0.00%, 01/01/2029 ^(e) | 145,000 | 125,923 |
| Will County Community Unit School District No 201-U Crete-Monee | | |
| 4.00%, 01/01/2033 (Callable 01/01/2028) | 745,000 | 766,256 |
| 4.00%, 01/01/2034 (Callable 01/01/2028) | 785,000 | 804,412 |
| 4.00%, 01/01/2035 (Callable 01/01/2028) | 480,000 | 489,054 |
| Will County Community Unit School District No 365-U Valley View, 0.00%, 11/01/2025 ^(e) | 200,000 | 192,974 |
| Will County School District No 114 Manhattan, 5.50%, 01/01/2049 (Callable 01/01/2033) | 1,000,000 | 1,108,930 |
| | | <u>423,219,000</u> |

Indiana - 3.6%

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| Aurora School Building Corp. | | |
| 5.00%, 01/15/2036 (Callable 07/15/2033) | 1,200,000 | 1,378,783 |
| 5.00%, 01/15/2038 (Callable 07/15/2033) | 500,000 | 569,925 |
| Avon Community School Building Corp., 5.50%, 01/15/2043 (Callable 07/15/2033) | 1,225,000 | 1,402,316 |
| Ball State University, 5.00%, 07/01/2035 (Callable 07/01/2028) | 500,000 | 533,443 |
| Bloomington Redevelopment District | | |
| 5.00%, 02/01/2025 | 325,000 | 326,394 |
| 5.00%, 02/01/2027 (Callable 02/01/2025) | 1,580,000 | 1,588,169 |

| | | |
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| 5.25%, 08/01/2036 (Callable 08/01/2029) | 3,450,000 | 3,779,908 |
| Blue River Valley School Building Corp., 5.25%, 01/15/2043 (Callable 07/15/2031) | 650,000 | 709,040 |
| Bluffton-Harrison Middle School Building Corp. | | |
| 5.50%, 07/15/2040 (Callable 07/15/2031) | 290,000 | 327,240 |
| 5.50%, 01/15/2043 (Callable 07/15/2031) | 450,000 | 498,602 |
| Brownsburg 1999 School Building Corp., 5.00%, 06/01/2025 (Callable 12/01/2024) | 2,650,000 | 2,656,649 |
| Carmel Local Public Improvement Bond Bank, 5.00%, 07/15/2032 (Callable 07/15/2026) | 1,675,000 | 1,733,162 |
| City of Carmel IN Waterworks Revenue | | |
| 5.25%, 05/01/2047 (Callable 05/01/2032) | 875,000 | 948,057 |
| 5.25%, 05/01/2051 (Callable 05/01/2032) | 1,875,000 | 2,016,237 |
| City of Elkhart IN Redevelopment District, 5.00%, 08/01/2030 (Callable 08/01/2025) | 1,045,000 | 1,054,699 |
| City of Indianapolis Department of Public Utilities Water System Revenue, 5.00%, 10/01/2037 (Callable 10/01/2028) | 1,120,000 | 1,195,028 |
| City of Rockport IN, 3.13%, 07/01/2025 | 2,750,000 | 2,729,937 |
| Columbus Multi School Building Corp. | | |
| 5.00%, 07/15/2042 (Callable 07/15/2034) | 700,000 | 776,153 |
| 5.00%, 01/15/2044 (Callable 07/15/2034) | 1,050,000 | 1,153,476 |
| Evansville Waterworks District | | |
| 5.00%, 07/01/2042 (Callable 01/01/2032) | 900,000 | 979,409 |
| 5.00%, 07/01/2047 (Callable 01/01/2032) | 2,150,000 | 2,291,987 |
| Fishers Town Hall Building Corp. | | |
| 5.50%, 07/15/2038 (Callable 07/15/2032) | 1,000,000 | 1,149,095 |
| 5.50%, 01/15/2042 (Callable 07/15/2032) | 970,000 | 1,098,763 |
| 5.63%, 07/15/2053 (Callable 01/15/2034) | 2,500,000 | 2,877,968 |
| Greater Clark Building Corp. | | |
| 6.00%, 07/15/2034 (Callable 07/15/2032) | 1,120,000 | 1,355,931 |
| 6.00%, 07/15/2036 (Callable 07/15/2033) | 500,000 | 614,669 |
| 6.00%, 07/15/2038 (Callable 07/15/2033) | 250,000 | 305,567 |
| 6.00%, 07/15/2039 (Callable 07/15/2033) | 525,000 | 632,783 |
| 6.00%, 07/15/2040 (Callable 07/15/2033) | 650,000 | 780,860 |
| 6.00%, 07/15/2040 (Callable 07/15/2033) | 500,000 | 600,662 |
| 6.00%, 07/15/2041 (Callable 07/15/2033) | 1,000,000 | 1,196,463 |
| 6.00%, 07/15/2041 (Callable 07/15/2033) | 650,000 | 777,701 |
| 6.00%, 01/15/2042 (Callable 07/15/2032) | 1,110,000 | 1,300,018 |
| 6.00%, 01/15/2043 (Callable 07/15/2033) | 1,120,000 | 1,329,624 |
| Hammond Local Public Improvement Bond Bank | | |
| 4.63%, 01/15/2033 (Callable 07/15/2028) ^(b) | 2,000,000 | 2,014,705 |
| 4.50%, 07/15/2037 (Callable 07/15/2030) | 455,000 | 464,655 |
| 5.00%, 01/15/2043 (Callable 07/15/2030) | 2,315,000 | 2,399,071 |
| Hammond Multi-School Building Corp. | | |
| 4.50%, 07/15/2026 (Callable 11/01/2024) | 625,000 | 625,886 |
| 5.00%, 07/15/2034 (Callable 01/15/2028) | 2,000,000 | 2,100,085 |
| 5.00%, 07/15/2038 (Callable 01/15/2028) | 3,105,000 | 3,224,672 |
| Hammond Sanitary District, 5.00%, 07/15/2026 | 610,000 | 635,040 |
| Indiana Finance Authority | | |
| 5.00%, 07/01/2027 | 1,445,000 | 1,510,698 |
| 5.00%, 09/01/2027 | 1,595,000 | 1,639,696 |
| 5.00%, 10/01/2027 | 245,000 | 255,028 |
| 5.00%, 07/01/2028 | 1,515,000 | 1,607,018 |
| 5.00%, 09/01/2028 | 1,675,000 | 1,735,365 |
| 5.00%, 10/01/2028 (Callable 10/01/2027) | 1,000,000 | 1,040,152 |
| 5.00%, 10/01/2029 | 220,000 | 233,731 |
| 5.25%, 02/01/2030 (Callable 08/01/2025) | 525,000 | 534,614 |
| 2.50%, 11/01/2030 | 2,825,000 | 2,631,395 |
| 5.00%, 10/01/2031 | 250,000 | 267,307 |
| 5.00%, 10/01/2033 (Callable 10/01/2031) | 230,000 | 244,082 |
| 5.00%, 03/01/2036 (Callable 03/01/2025) | 1,250,000 | 1,257,269 |
| 4.75%, 06/01/2036 (Callable 12/01/2033) | 3,005,000 | 3,153,739 |
| 4.00%, 10/01/2052 (Callable 04/01/2032) | 2,500,000 | 2,435,712 |
| Indiana Housing & Community Development Authority | | |
| 5.00%, 07/01/2039 (Callable 01/01/2033) | 500,000 | 549,207 |

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| 5.00%, 07/01/2053 (Callable 01/01/2032) | 4,000,000 | 4,190,115 |
| Indiana Municipal Power Agency, 5.00%, 01/01/2032 (Callable 01/01/2025) | 1,000,000 | 1,003,979 |
| Indianapolis Board of School Commissioners, 5.00%, 01/15/2025 | 515,000 | 517,274 |
| Indianapolis Local Public Improvement Bond Bank | | |
| 5.00%, 01/01/2029 (Callable 01/01/2025) ^(c) | 2,450,000 | 2,459,993 |
| 5.00%, 03/01/2033 | 1,000,000 | 1,100,313 |
| 5.50%, 03/01/2038 (Callable 03/01/2033) | 1,000,000 | 1,125,055 |
| 6.00%, 02/01/2042 (Callable 02/01/2033) | 2,000,000 | 2,382,208 |
| 6.00%, 02/01/2043 (Callable 02/01/2033) | 1,500,000 | 1,780,131 |
| 5.25%, 03/01/2043 (Callable 03/01/2033) | 1,750,000 | 1,943,758 |
| IPS Multi-School Building Corp. | | |
| 5.25%, 07/15/2041 (Callable 07/15/2031) | 2,000,000 | 2,214,727 |
| 5.25%, 07/15/2041 (Callable 01/15/2032) | 1,850,000 | 2,061,003 |
| 5.25%, 07/15/2042 (Callable 07/15/2031) | 1,640,000 | 1,813,257 |
| 4.25%, 07/15/2043 (Callable 07/15/2031) | 500,000 | 510,363 |
| 5.25%, 07/15/2043 (Callable 01/15/2032) | 1,500,000 | 1,659,764 |
| 5.00%, 07/15/2044 (Callable 07/15/2033) | 2,050,000 | 2,252,949 |
| Jennings County School Building Corp., 2.75%, 07/15/2026 (Callable 11/01/2024) | 1,185,000 | 1,184,285 |
| Merrillville Multi School Building Corp., 5.00%, 07/15/2025 | 500,000 | 507,671 |
| Mount Vernon of Hancock County Multi-School Building Corp. | | |
| 5.50%, 07/15/2032 (Callable 07/15/2031) | 700,000 | 810,902 |
| 5.50%, 07/15/2034 (Callable 07/15/2031) | 200,000 | 230,894 |
| 5.50%, 07/15/2035 (Callable 07/15/2031) | 400,000 | 460,472 |
| 5.50%, 07/15/2036 (Callable 07/15/2031) | 750,000 | 860,487 |
| 5.50%, 07/15/2038 (Callable 07/15/2031) | 1,150,000 | 1,309,308 |
| 5.50%, 07/15/2039 (Callable 07/15/2031) | 1,655,000 | 1,876,568 |
| 5.50%, 07/15/2040 (Callable 07/15/2031) | 750,000 | 846,507 |
| 5.50%, 01/15/2042 (Callable 07/15/2031) | 1,000,000 | 1,120,215 |
| Noblesville Community Development Corp., 5.00%, 08/01/2037 (Callable 02/01/2034) | 3,475,000 | 3,890,914 |
| Noblesville High School Building Corp. | | |
| 6.00%, 07/15/2040 (Callable 07/15/2033) | 625,000 | 754,532 |
| 6.00%, 01/15/2043 (Callable 07/15/2033) | 1,750,000 | 2,083,374 |
| North Putnam Middle School Building Corp./IN, 5.00%, 01/15/2044 (Callable 07/15/2034) | 1,190,000 | 1,311,786 |
| Northwestern School Building Corp. | | |
| 6.00%, 07/15/2038 (Callable 07/15/2031) | 1,000,000 | 1,162,844 |
| 6.00%, 07/15/2041 (Callable 07/15/2031) | 900,000 | 1,030,472 |
| Penn High School Building Corp., 5.00%, 01/15/2044 (Callable 07/15/2032) | 515,000 | 558,801 |
| Plainfield Redevelopment Authority, 5.00%, 02/01/2027 | 500,000 | 519,948 |
| Richland-Bean Blossom 2000 School Building Corp., 5.00%, 07/15/2040 (Callable 07/15/2031) | 250,000 | 274,639 |
| Richmond Hospital Authority, 5.00%, 01/01/2026 (Callable 01/01/2025) | 595,000 | 597,480 |
| Shelby Eastern Multi-School Building Corp., 5.25%, 01/15/2043 (Callable 07/15/2031) | 1,000,000 | 1,099,413 |
| South Montgomery Community School Corp. | | |
| 5.00%, 01/15/2025 | 300,000 | 300,759 |
| 5.00%, 07/15/2025 | 335,000 | 338,437 |
| 5.00%, 01/15/2026 | 250,000 | 254,648 |
| Taylor Community School Building Corp., 0.00%, 07/15/2029 (Callable 07/15/2025) ^(c) | 360,000 | 303,656 |
| Tippecanoe County School Building Corp. | | |
| 6.00%, 07/15/2039 (Callable 07/15/2033) | 1,000,000 | 1,206,997 |
| 6.00%, 01/15/2043 (Callable 07/15/2033) | 1,000,000 | 1,188,830 |
| Tri-Creek 2002 High School Building Corp., 4.00%, 07/15/2039 (Callable 07/15/2028) | 345,000 | 351,092 |
| Western School Building Corp. | | |
| 5.00%, 07/15/2040 (Callable 07/15/2032) | 1,385,000 | 1,538,728 |
| 5.00%, 07/15/2042 (Callable 07/15/2032) | 465,000 | 507,801 |
| 5.00%, 01/15/2044 (Callable 07/15/2032) | 1,000,000 | 1,081,538 |
| Westfield High School Building Corp. | | |
| 5.00%, 01/15/2029 (Callable 01/15/2026) | 250,000 | 256,972 |
| 5.00%, 01/15/2030 (Callable 01/15/2026) | 300,000 | 307,905 |
| Westfield-Washington Multi-School Building Corp. | | |
| 5.50%, 07/15/2040 (Callable 07/15/2031) | 745,000 | 840,864 |
| 5.50%, 01/15/2043 (Callable 07/15/2031) | 565,000 | 626,936 |

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|---|-----------|--------------------|
| Wheeler-Union Township School Building Corp., 5.00%, 01/15/2042 (Callable 07/15/2030) | 1,225,000 | 1,313,531 |
| | | <u>133,152,940</u> |

Iowa - 1.3%

| | | |
|--|------------|-------------------|
| Ballard Community School District, 4.00%, 06/01/2042 (Callable 06/01/2032) | 1,150,000 | 1,140,456 |
| City of Ames IA, 4.00%, 06/15/2035 (Callable 06/15/2026) | 1,510,000 | 1,518,357 |
| City of Coralville IA | | |
| 4.00%, 05/01/2030 (Callable 05/01/2029) | 1,000,000 | 1,006,137 |
| 4.50%, 06/01/2032 (Callable 11/01/2024) | 3,915,000 | 3,867,675 |
| 3.00%, 05/01/2033 (Callable 05/01/2029) | 1,000,000 | 908,700 |
| 5.00%, 05/01/2035 (Callable 05/01/2031) | 650,000 | 714,098 |
| 5.00%, 05/01/2036 (Callable 05/01/2031) | 685,000 | 750,246 |
| 5.00%, 05/01/2037 (Callable 05/01/2031) | 725,000 | 791,294 |
| 5.00%, 06/01/2041 (Callable 06/01/2030) | 555,000 | 590,447 |
| 5.00%, 05/01/2042 (Callable 05/01/2030) | 1,500,000 | 1,581,206 |
| 5.00%, 06/01/2042 (Callable 06/01/2030) | 585,000 | 620,315 |
| 5.00%, 06/01/2043 (Callable 06/01/2030) | 515,000 | 544,357 |
| 5.00%, 06/01/2044 (Callable 06/01/2030) | 585,000 | 616,988 |
| College Community School District Infrastructure Sales Services & Use Tax, 4.00%, 06/01/2033 (Callable 06/01/2030) | 1,820,000 | 1,894,363 |
| Crawford County Memorial Hospital, Inc., 5.00%, 06/15/2027 (Callable 12/15/2026) | 2,000,000 | 2,030,750 |
| Iowa Finance Authority | | |
| 7.50%, 01/01/2032 (Callable 01/01/2030) ^(b) | 2,500,000 | 2,486,645 |
| 3.50%, 01/01/2047 (Callable 07/01/2026) | 550,000 | 548,514 |
| 4.00%, 07/01/2047 (Callable 07/01/2028) | 1,030,000 | 1,043,853 |
| 5.00%, 01/01/2049 (Callable 07/01/2033) | 1,785,000 | 1,890,997 |
| Iowa Higher Education Loan Authority | | |
| 3.00%, 04/01/2029 | 870,000 | 856,339 |
| 5.00%, 10/01/2029 | 1,160,000 | 1,264,501 |
| 3.00%, 04/01/2030 | 650,000 | 635,057 |
| 3.00%, 04/01/2031 | 525,000 | 507,460 |
| 5.00%, 10/01/2034 (Callable 10/01/2030) | 300,000 | 323,034 |
| 5.00%, 10/01/2035 (Callable 10/01/2030) | 360,000 | 385,781 |
| 5.00%, 10/01/2036 (Callable 10/01/2030) | 365,000 | 389,670 |
| 5.00%, 12/01/2041 (Callable 12/01/2026) | 2,000,000 | 2,078,158 |
| 4.75%, 10/01/2042 (Callable 10/01/2030) | 750,000 | 772,543 |
| Jesup Community School District Infrastructure Sales Services & Use Tax, 4.00%, 07/01/2039 (Callable 07/01/2033) | 545,000 | 562,486 |
| PEFA, Inc., 5.00%, 09/01/2049 (Callable 06/01/2026) ^(a) | 14,345,000 | 14,753,406 |
| Southern Iowa Rural Water Association, 3.00%, 12/01/2032 (Callable 12/01/2028) | 1,030,000 | 996,021 |
| Xenia Rural Water District, 5.00%, 12/01/2028 (Callable 12/01/2026) | 500,000 | 520,460 |
| | | <u>48,590,314</u> |

Kansas - 0.5%

| | | |
|---|-----------|-----------|
| City of Goddard KS | | |
| 4.00%, 12/01/2025 (Callable 12/01/2024) | 285,000 | 285,387 |
| 3.50%, 06/01/2034 (Callable 10/22/2024) | 1,420,000 | 1,302,627 |
| City of Haysville KS, 4.25%, 10/01/2025 (Callable 11/01/2024) | 615,000 | 615,430 |
| City of Manhattan KS, 4.00%, 06/01/2027 (Callable 06/01/2025) | 550,000 | 551,400 |
| City of Osawatimie KS, 3.75%, 03/01/2027 (Callable 03/01/2025) | 3,750,000 | 3,757,437 |
| City of Wamego KS, 4.00%, 03/01/2027 (Callable 11/01/2024) | 1,540,000 | 1,540,878 |
| City of Wichita KS | | |
| 5.00%, 12/01/2031 (Callable 12/01/2025) ^(c) | 1,000,000 | 1,018,495 |
| 5.00%, 12/01/2032 (Callable 12/01/2025) ^(c) | 2,055,000 | 2,092,535 |
| 4.00%, 09/01/2038 (Callable 09/01/2027) | 885,000 | 886,429 |
| Kansas Power Pool | | |
| 4.00%, 12/01/2038 (Callable 12/01/2029) | 700,000 | 707,275 |
| 4.00%, 12/01/2040 (Callable 12/01/2029) | 1,095,000 | 1,095,895 |
| Leavenworth County Unified School District No 469, 4.00%, 09/01/2026 | 800,000 | 813,250 |
| Sedgwick County Unified School District No 262 Valley Center, 4.50%, 09/01/2043 (Callable 09/01/2031) | 850,000 | 869,903 |

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| Wabunsee County Unified School District No 330 Mission Valley | | |
| 5.50%, 09/01/2042 (Callable 09/01/2031) | 750,000 | 840,079 |
| 5.50%, 09/01/2047 (Callable 09/01/2031) | 750,000 | 826,830 |
| Wyandotte County-Kansas City Unified Government Utility System Revenue, 5.00%, 09/01/2044 (Callable 10/28/2024) | 1,740,000 | 1,740,915 |
| | | <hr/> 18,944,765 <hr/> |

Kentucky - 0.9%

| | | |
|--|-----------|------------------------|
| City of Ashland KY, 4.00%, 02/01/2036 (Callable 02/01/2026) | 1,000,000 | 1,001,185 |
| City of Versailles KY, 3.00%, 08/15/2026 (Callable 11/01/2024) | 3,000,000 | 2,986,300 |
| County of Leslie KY, 4.00%, 02/01/2052 (Callable 02/01/2030) | 1,485,000 | 1,431,424 |
| Jefferson County School District Finance Corp., 5.00%, 06/01/2025 | 520,000 | 527,517 |
| Kentucky Economic Development Finance Authority | | |
| 0.00%, 10/01/2025 ^(e) | 685,000 | 658,728 |
| 0.00%, 10/01/2026 ^(e) | 765,000 | 709,506 |
| 0.00%, 10/01/2027 ^(e) | 785,000 | 700,670 |
| 0.00%, 10/01/2028 ^(e) | 1,040,000 | 891,733 |
| 5.00%, 07/01/2033 (Callable 07/01/2025) | 1,295,000 | 1,306,101 |
| Kentucky Housing Corp., 5.00%, 09/01/2043 (Callable 03/01/2026) ^(a) | 3,000,000 | 3,086,836 |
| Kentucky Municipal Power Agency, 5.00%, 09/01/2042 (Callable 09/01/2025) | 2,000,000 | 2,014,116 |
| Kentucky Public Energy Authority | | |
| 4.00%, 08/01/2027 | 570,000 | 579,422 |
| 4.00%, 12/01/2050 (Callable 03/01/2026) ^(a) | 5,575,000 | 5,628,654 |
| Kentucky State University | | |
| 4.00%, 11/01/2033 (Callable 11/01/2031) | 260,000 | 274,458 |
| 4.00%, 11/01/2035 (Callable 11/01/2031) | 270,000 | 283,736 |
| 4.00%, 11/01/2038 (Callable 11/01/2031) | 325,000 | 336,009 |
| Lexington-Fayette Urban County Airport Board | | |
| 5.00%, 07/01/2043 (Callable 07/01/2033) | 570,000 | 619,280 |
| 5.25%, 07/01/2048 (Callable 07/01/2033) | 525,000 | 571,817 |
| 5.25%, 07/01/2053 (Callable 07/01/2033) | 1,000,000 | 1,081,630 |
| Logan County School District Finance Corp., 5.00%, 09/01/2036 (Callable 09/01/2033) | 1,000,000 | 1,114,870 |
| Louisville/Jefferson County Metropolitan Government, 5.00%, 10/01/2047 (Callable 07/01/2026) ^(a) | 1,500,000 | 1,558,674 |
| Morgan County School District Finance Corp., 3.00%, 08/01/2032 (Callable 08/01/2027) | 500,000 | 465,762 |
| Paducah Electric Plant Board, 5.00%, 10/01/2032 (Callable 10/01/2026) | 1,000,000 | 1,036,686 |
| Paducah Independent School District Finance Corp., 3.50%, 09/01/2033 (Callable 09/01/2026) | 300,000 | 300,954 |
| Pineville Independent School District Finance Corp., 4.00%, 05/01/2036 (Callable 05/01/2032) | 180,000 | 186,081 |
| Rural Water Financing Agency, 3.10%, 11/01/2024 (Callable 10/17/2024) | 2,000,000 | 1,996,854 |
| University of Louisville, 4.50%, 03/01/2036 (Callable 09/01/2026) | 4,000,000 | 4,028,947 |
| | | <hr/> 35,377,950 <hr/> |

Louisiana - 1.3%

| | | |
|---|-----------|-----------|
| City of Pineville LA Utilities Revenue | | |
| 4.00%, 05/01/2034 (Callable 05/01/2032) | 400,000 | 421,340 |
| 4.00%, 05/01/2037 (Callable 05/01/2032) | 325,000 | 338,405 |
| City of Ruston LA | | |
| 5.00%, 09/01/2028 | 200,000 | 215,297 |
| 5.00%, 09/01/2029 | 250,000 | 273,231 |
| 5.00%, 09/01/2030 | 275,000 | 303,412 |
| 5.00%, 09/01/2031 | 300,000 | 333,283 |
| 5.00%, 09/01/2032 | 300,000 | 335,299 |
| 5.00%, 09/01/2033 | 330,000 | 371,681 |
| 5.00%, 09/01/2034 | 260,000 | 295,071 |
| 5.00%, 09/01/2036 (Callable 09/01/2034) | 585,000 | 658,535 |
| 5.00%, 09/01/2041 (Callable 09/01/2034) | 1,000,000 | 1,097,916 |
| 5.00%, 09/01/2044 (Callable 09/01/2034) | 500,000 | 543,537 |
| City of Shreveport LA Water & Sewer Revenue, 4.00%, 12/01/2034 (Callable 12/01/2028) | 1,225,000 | 1,244,831 |
| East Baton Rouge Sewerage Commission, 1.30%, 02/01/2041 (Callable 08/01/2027) ^(a) | 655,000 | 591,360 |
| Ernest N Morial New Orleans Exhibition Hall Authority, 5.00%, 07/15/2037 (Callable 07/15/2033) | 2,875,000 | 3,265,190 |

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|---|------------|-------------------|
| Louisiana Housing Corp. | | |
| 4.00%, 01/01/2043 (Callable 07/01/2026) ^(a) | 4,500,000 | 4,577,089 |
| 5.00%, 07/01/2046 (Callable 02/01/2026) ^(a) | 3,024,000 | 3,107,039 |
| 4.50%, 12/01/2047 (Callable 12/01/2027) | 95,000 | 96,378 |
| Louisiana Local Government Environmental Facilities & Community Development Auth | | |
| 5.00%, 10/01/2024 | 100,000 | 100,000 |
| 4.25%, 04/01/2043 (Callable 04/01/2033) | 100,000 | 102,919 |
| 5.00%, 10/01/2043 (Callable 10/01/2033) | 550,000 | 596,151 |
| 5.00%, 04/01/2048 (Callable 04/01/2033) | 800,000 | 861,425 |
| 5.13%, 10/01/2048 (Callable 10/01/2033) | 700,000 | 754,711 |
| 4.50%, 04/01/2053 (Callable 04/01/2033) | 350,000 | 353,530 |
| 5.00%, 04/01/2053 (Callable 04/01/2033) | 800,000 | 851,404 |
| Louisiana Public Facilities Authority | | |
| 5.00%, 10/01/2024 | 180,000 | 180,000 |
| 5.25%, 10/01/2031 | 2,280,000 | 2,536,008 |
| 5.00%, 05/15/2033 (Callable 05/15/2027) | 2,000,000 | 2,082,026 |
| 5.25%, 10/01/2033 | 2,000,000 | 2,255,228 |
| 5.00%, 12/15/2034 (Callable 12/15/2032) ^(b) | 2,110,000 | 2,210,005 |
| Louisiana State University & Agricultural & Mechanical College, 5.00%, 07/01/2028 (Callable 07/01/2026) | | |
| | 4,200,000 | 4,338,614 |
| Morehouse Parish Hospital Service District No 1, 4.00%, 10/01/2028 (Callable 10/01/2027) | 660,000 | 654,021 |
| New Orleans Aviation Board, 5.00%, 01/01/2031 (Callable 01/01/2025) ^(c) | 3,000,000 | 3,008,543 |
| Parish of St John the Baptist LA | | |
| 5.00%, 03/01/2031 (Callable 03/01/2029) | 385,000 | 418,240 |
| 5.00%, 03/01/2032 (Callable 03/01/2029) | 500,000 | 541,001 |
| Parish of Terrebonne LA Sales & Use Tax Revenue, 0.00%, 04/01/2034 ^(e) | 815,000 | 579,356 |
| Plaquemines Port Harbor & Terminal District, 4.00%, 03/15/2025 | 5,000,000 | 5,001,780 |
| St Tammany Parish Hospital Service District No 1 | | |
| 5.00%, 07/01/2036 (Callable 07/01/2028) | 1,745,000 | 1,845,703 |
| 5.00%, 07/01/2038 (Callable 07/01/2028) | 855,000 | 899,436 |
| Tangipahoa Parish School Board Sales & Use Tax Revenue, 4.00%, 03/01/2041 (Callable 03/01/2031) | | |
| | 500,000 | 509,108 |
| | | <u>48,748,103</u> |
| Maine - 0.3% | | |
| City of Lewiston ME | | |
| 1.38%, 02/15/2033 (Callable 02/15/2028) | 1,000,000 | 797,823 |
| 1.63%, 02/15/2036 (Callable 02/15/2028) | 1,435,000 | 1,081,576 |
| Maine Health & Higher Educational Facilities Authority | | |
| 4.00%, 07/01/2037 (Callable 07/01/2029) | 255,000 | 259,371 |
| 5.00%, 07/01/2038 (Callable 07/01/2030) | 1,530,000 | 1,647,996 |
| Maine State Housing Authority | | |
| 3.63%, 11/15/2039 (Callable 11/15/2024) | 2,255,000 | 2,212,091 |
| 3.50%, 11/15/2045 (Callable 05/15/2025) | 5,000 | 4,993 |
| 4.00%, 11/15/2045 (Callable 11/15/2025) | 15,000 | 14,988 |
| 3.50%, 11/15/2047 (Callable 11/15/2026) | 230,000 | 229,321 |
| 4.00%, 11/15/2049 (Callable 05/15/2028) | 205,000 | 206,085 |
| 4.00%, 11/15/2050 (Callable 05/15/2029) | 595,000 | 601,137 |
| 5.00%, 11/15/2052 (Callable 11/15/2031) | 3,695,000 | 3,861,130 |
| 5.00%, 11/15/2052 (Callable 11/15/2031) | 1,440,000 | 1,503,471 |
| | | <u>12,419,982</u> |
| Maryland - 1.0% | | |
| County of Baltimore MD, 4.00%, 09/01/2036 (Callable 09/01/2031) | | |
| | 135,000 | 140,026 |
| Howard County Housing Commission | | |
| 4.13%, 12/01/2043 (Callable 12/01/2033) | 1,320,000 | 1,294,835 |
| 5.00%, 12/01/2043 (Callable 12/01/2033) | 2,500,000 | 2,679,965 |
| Maryland Community Development Administration | | |
| 4.05%, 10/01/2024 | 4,000,000 | 4,000,000 |
| 4.60%, 12/01/2024 | 10,000,000 | 10,013,687 |
| 3.85%, 03/01/2025 | 5,000,000 | 5,005,013 |

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| 2.70%, 09/01/2034 (Callable 03/01/2029) | 2,000,000 | 1,803,977 |
| 4.70%, 03/01/2046 (Callable 03/01/2031) | 2,250,000 | 2,283,116 |
| 3.50%, 03/01/2050 (Callable 03/01/2029) | 625,000 | 625,315 |
| 5.00%, 09/01/2052 (Callable 03/01/2031) | 6,795,000 | 7,103,042 |
| Maryland Health & Higher Educational Facilities Authority | | |
| 5.00%, 01/01/2028 | 300,000 | 313,201 |
| 5.00%, 07/01/2028 | 370,000 | 394,736 |
| 4.00%, 01/01/2029 | 980,000 | 995,568 |
| 5.00%, 01/01/2029 | 290,000 | 305,940 |
| 5.00%, 01/01/2030 | 185,000 | 196,714 |
| 5.00%, 07/01/2045 (Callable 01/01/2027) ^(a) | 780,000 | 816,714 |
| Montgomery County Housing Opportunities Commission, 5.00%, 01/01/2043 (Callable 01/01/2034) | 1,000,000 | 1,116,145 |
| | | 39,087,994 |
| Massachusetts - 0.5% | | |
| Commonwealth of Massachusetts, 4.00%, 04/01/2042 (Callable 04/01/2025) | 30,000 | 30,018 |
| Massachusetts Bay Transportation Authority Sales Tax Revenue, 0.00%, 07/01/2030 (Callable 07/01/2026) ^(e) | 5,800,000 | 4,911,912 |
| Massachusetts Development Finance Agency | | |
| 5.00%, 01/01/2031 (Callable 01/01/2027) | 475,000 | 490,368 |
| 5.00%, 07/01/2036 (Callable 07/01/2026) | 1,000,000 | 1,022,150 |
| 5.00%, 07/01/2041 (Callable 07/01/2026) | 1,350,000 | 1,369,389 |
| Massachusetts Educational Financing Authority, 5.00%, 01/01/2026 (Callable 01/01/2025) ^(c) | 2,000,000 | 2,005,959 |
| Massachusetts Housing Finance Agency | | |
| 3.30%, 12/01/2026 (Callable 06/01/2025) | 1,000,000 | 1,001,575 |
| 3.35%, 06/01/2027 (Callable 12/01/2025) | 2,600,000 | 2,620,515 |
| 4.00%, 12/01/2028 (Callable 10/22/2024) | 910,000 | 910,080 |
| 3.50%, 06/01/2042 (Callable 06/01/2025) | 580,000 | 578,296 |
| 4.50%, 12/01/2048 (Callable 12/01/2027) | 855,000 | 864,306 |
| 4.00%, 06/01/2049 (Callable 12/01/2028) | 435,000 | 438,584 |
| 5.00%, 06/01/2050 (Callable 06/01/2032) | 1,680,000 | 1,757,401 |
| | | 18,000,553 |
| Michigan - 3.6% | | |
| Allegan Public School District | | |
| 5.00%, 05/01/2035 (Callable 05/01/2033) | 900,000 | 1,036,345 |
| 5.00%, 05/01/2036 (Callable 05/01/2033) | 935,000 | 1,070,228 |
| 5.00%, 05/01/2037 (Callable 05/01/2033) | 725,000 | 826,816 |
| 5.00%, 05/01/2038 (Callable 05/01/2033) | 1,025,000 | 1,153,380 |
| 5.00%, 05/01/2039 (Callable 05/01/2033) | 1,075,000 | 1,191,506 |
| Berkley School District | | |
| 5.00%, 05/01/2040 (Callable 05/01/2034) | 335,000 | 381,690 |
| 5.00%, 05/01/2041 (Callable 05/01/2034) | 760,000 | 857,413 |
| 5.00%, 05/01/2042 (Callable 05/01/2034) | 1,000,000 | 1,121,505 |
| 5.00%, 05/01/2043 (Callable 05/01/2034) | 1,425,000 | 1,589,000 |
| 5.00%, 05/01/2044 (Callable 05/01/2034) | 1,525,000 | 1,694,671 |
| 5.25%, 05/01/2044 (Callable 05/01/2033) | 875,000 | 984,510 |
| 5.00%, 05/01/2046 (Callable 05/01/2034) | 3,870,000 | 4,274,762 |
| 5.25%, 05/01/2048 (Callable 05/01/2033) | 700,000 | 780,060 |
| City of Detroit MI | | |
| 5.25%, 05/01/2028 | 275,000 | 296,458 |
| 5.25%, 05/01/2029 | 685,000 | 751,987 |
| 5.25%, 05/01/2030 | 680,000 | 757,284 |
| 5.25%, 05/01/2031 | 575,000 | 646,357 |
| 5.25%, 05/01/2032 | 600,000 | 681,159 |
| 5.25%, 05/01/2033 | 550,000 | 630,823 |
| 6.00%, 05/01/2039 (Callable 05/01/2033) | 500,000 | 585,166 |
| Clio Area School District | | |
| 4.00%, 05/01/2038 (Callable 05/01/2032) | 635,000 | 662,982 |
| 4.00%, 05/01/2040 (Callable 05/01/2032) | 885,000 | 906,770 |

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| Coopersville Area Public Schools | | |
| 4.00%, 05/01/2039 (Callable 05/01/2032) | 300,000 | 309,368 |
| 4.50%, 05/01/2041 (Callable 05/01/2032) | 310,000 | 327,956 |
| 4.50%, 05/01/2043 (Callable 05/01/2032) | 300,000 | 314,400 |
| Eastern Michigan University, 4.00%, 03/01/2034 (Callable 03/01/2027) | 985,000 | 1,002,393 |
| Flat Rock Community School District | | |
| 5.00%, 05/01/2036 (Callable 05/01/2032) | 670,000 | 759,979 |
| 5.00%, 05/01/2037 (Callable 05/01/2032) | 725,000 | 817,556 |
| 5.00%, 05/01/2038 (Callable 05/01/2032) | 575,000 | 643,723 |
| 5.00%, 05/01/2039 (Callable 05/01/2032) | 805,000 | 894,937 |
| 5.00%, 05/01/2041 (Callable 05/01/2032) | 1,385,000 | 1,518,250 |
| 5.00%, 05/01/2044 (Callable 05/01/2032) | 1,485,000 | 1,612,313 |
| Fraser Public School District, 5.00%, 05/01/2048 (Callable 05/01/2033) | 1,000,000 | 1,072,522 |
| Great Lakes Water Authority Sewage Disposal System Revenue, 5.00%, 07/01/2036 (Callable 07/01/2026) | 5,000,000 | 5,165,370 |
| Great Lakes Water Authority Water Supply System Revenue | | |
| 5.00%, 07/01/2045 (Callable 07/01/2030) | 1,740,000 | 1,878,007 |
| 5.00%, 07/01/2046 (Callable 07/01/2026) | 2,000,000 | 2,044,768 |
| Jenison Public Schools | | |
| 5.00%, 05/01/2042 (Callable 05/01/2034) | 225,000 | 247,526 |
| 5.00%, 05/01/2043 (Callable 05/01/2034) | 385,000 | 421,777 |
| 5.00%, 05/01/2044 (Callable 05/01/2034) | 250,000 | 273,154 |
| 5.00%, 05/01/2046 (Callable 05/01/2034) | 425,000 | 463,002 |
| 5.00%, 05/01/2049 (Callable 05/01/2034) | 525,000 | 566,493 |
| Michigan Finance Authority | | |
| 5.00%, 07/01/2025 (Callable 11/01/2024) | 1,000,000 | 1,000,950 |
| 5.00%, 11/01/2025 | 885,000 | 900,221 |
| 5.25%, 02/01/2027 | 1,540,000 | 1,561,232 |
| 5.00%, 11/15/2027 (Callable 11/15/2026) | 1,055,000 | 1,098,910 |
| 5.00%, 11/01/2028 | 1,025,000 | 1,080,284 |
| 4.00%, 02/01/2029 (Callable 02/01/2027) | 535,000 | 518,358 |
| 5.00%, 09/01/2029 | 400,000 | 426,761 |
| 4.50%, 10/01/2029 (Callable 11/12/2024) | 6,900,000 | 6,905,775 |
| 5.00%, 09/01/2030 (Callable 03/01/2030) | 440,000 | 470,628 |
| 5.00%, 08/31/2031 | 1,000,000 | 1,099,801 |
| 5.25%, 02/01/2032 (Callable 02/01/2027) | 590,000 | 600,734 |
| 5.00%, 05/15/2034 (Callable 05/15/2025) | 2,500,000 | 2,524,125 |
| 5.00%, 07/01/2034 (Callable 07/01/2025) | 2,000,000 | 2,025,085 |
| 5.00%, 12/01/2035 (Callable 12/01/2027) | 1,000,000 | 1,051,038 |
| 5.00%, 10/01/2039 (Callable 10/01/2024) | 3,135,000 | 3,135,000 |
| 5.25%, 02/29/2040 (Callable 02/28/2034) | 500,000 | 560,115 |
| 5.25%, 02/28/2041 (Callable 02/28/2034) | 500,000 | 556,187 |
| 5.00%, 11/15/2041 (Callable 11/15/2026) | 1,500,000 | 1,534,818 |
| 5.25%, 02/28/2042 (Callable 02/28/2034) | 500,000 | 553,556 |
| 5.00%, 07/01/2044 (Callable 11/01/2024) | 3,910,000 | 3,912,116 |
| 5.00%, 11/15/2044 (Callable 05/16/2026) ^(a) | 4,950,000 | 5,134,826 |
| Michigan State Housing Development Authority | | |
| 3.70%, 04/01/2030 (Callable 04/01/2026) | 6,250,000 | 6,266,037 |
| 3.25%, 10/01/2037 (Callable 10/01/2025) | 1,745,000 | 1,614,408 |
| 3.80%, 07/01/2041 (Callable 07/01/2026) ^(a) | 2,250,000 | 2,272,588 |
| 4.25%, 06/01/2049 (Callable 12/01/2027) | 890,000 | 900,160 |
| 4.25%, 12/01/2049 (Callable 06/01/2028) | 915,000 | 928,485 |
| 4.65%, 12/01/2049 (Callable 06/01/2033) | 2,200,000 | 2,232,314 |
| 3.50%, 12/01/2050 (Callable 06/01/2029) | 3,355,000 | 3,356,621 |
| 5.00%, 06/01/2053 (Callable 12/01/2031) | 2,525,000 | 2,649,867 |
| 5.50%, 06/01/2053 (Callable 12/01/2031) | 2,300,000 | 2,453,799 |
| 5.75%, 06/01/2054 (Callable 12/01/2032) | 4,885,000 | 5,298,335 |
| 6.00%, 06/01/2054 (Callable 06/01/2033) | 6,500,000 | 7,187,328 |
| Michigan Strategic Fund, 1.80%, 10/01/2049 ^{(a)(c)} | 1,000,000 | 1,000,000 |
| Oakland University, 5.00%, 07/01/2031 (Callable 01/01/2025) | 3,700,000 | 3,711,908 |
| Pinckney Community Schools, 5.00%, 05/01/2035 (Callable 05/01/2026) | 1,500,000 | 1,541,601 |

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| Rochester Community School District, 5.00%, 05/01/2035 (Callable 05/01/2026) | 550,000 | 567,406 |
| Rockford Public Schools | | |
| 5.00%, 05/01/2036 (Callable 05/01/2033) | 1,000,000 | 1,142,197 |
| 5.00%, 05/01/2037 (Callable 05/01/2033) | 800,000 | 909,767 |
| 5.00%, 05/01/2040 (Callable 05/01/2033) | 1,230,000 | 1,369,399 |
| Romeo Community School District, 5.00%, 05/01/2029 (Callable 05/01/2026) | 1,000,000 | 1,037,001 |
| Swartz Creek Community Schools, 5.00%, 05/01/2039 (Callable 05/01/2029) | 815,000 | 870,423 |
| Thornapple Kellogg School District, 5.00%, 05/01/2036 (Callable 05/01/2033) | 1,320,000 | 1,500,562 |
| Wayne County Airport Authority | | |
| 5.00%, 12/01/2031 (Callable 12/01/2027) | 690,000 | 728,956 |
| 5.00%, 12/01/2033 (Callable 12/01/2025) | 1,485,000 | 1,512,085 |
| Wayne State University, 5.00%, 11/15/2030 (Callable 11/15/2025) | 1,025,000 | 1,046,198 |
| Western Michigan University | | |
| 5.00%, 11/15/2029 (Callable 05/15/2025) | 250,000 | 252,996 |
| 5.00%, 11/15/2038 (Callable 05/15/2031) | 375,000 | 411,323 |
| 5.00%, 11/15/2039 (Callable 05/15/2031) | 400,000 | 438,720 |
| 5.00%, 11/15/2040 (Callable 05/15/2031) | 420,000 | 458,423 |
| | | <hr/> |
| | | 133,523,793 |
| Minnesota - 1.3% | | |
| City of Maple Grove MN | | |
| 5.00%, 05/01/2027 | 200,000 | 207,834 |
| 5.00%, 05/01/2029 (Callable 05/01/2027) | 500,000 | 517,867 |
| 5.00%, 09/01/2030 (Callable 09/01/2025) | 610,000 | 616,146 |
| 5.00%, 05/01/2031 (Callable 05/01/2027) | 525,000 | 541,318 |
| City of Minneapolis MN | | |
| 5.00%, 11/15/2034 (Callable 11/15/2025) | 680,000 | 684,474 |
| 4.00%, 11/15/2036 (Callable 11/15/2031) | 1,090,000 | 1,118,112 |
| City of Virginia MN, 5.00%, 12/15/2026 (Callable 06/15/2025) | 8,000,000 | 8,069,047 |
| County of Washington MN, 2.25%, 02/01/2034 (Callable 02/01/2028) | 1,525,000 | 1,339,974 |
| Duluth Economic Development Authority | | |
| 5.00%, 06/15/2028 | 450,000 | 483,828 |
| 5.00%, 02/15/2034 (Callable 02/15/2028) | 685,000 | 718,253 |
| Federal Home Loan Mortgage Corp., Series 2024-ML21, Class AUS, 4.62%, 08/25/2041 (Callable 08/25/2041) ^(a) | 4,494,278 | 4,834,313 |
| Forest Lake Independent School District No 831, 3.13%, 02/01/2039 (Callable 02/01/2026) | 75,000 | 71,799 |
| Housing & Redevelopment Authority of The City of St Paul Minnesota | | |
| 5.00%, 12/01/2028 | 1,115,000 | 1,164,482 |
| 5.00%, 11/15/2029 (Callable 11/15/2027) | 705,000 | 736,628 |
| 5.00%, 12/01/2030 | 300,000 | 320,903 |
| 5.00%, 11/15/2034 (Callable 11/15/2027) | 1,900,000 | 1,968,877 |
| 5.00%, 12/01/2036 (Callable 12/01/2030) | 1,600,000 | 1,697,992 |
| Minnesota Higher Education Facilities Authority | | |
| 5.00%, 10/01/2039 (Callable 10/01/2030) | 2,040,000 | 2,215,757 |
| 4.00%, 10/01/2040 (Callable 10/01/2030) | 1,030,000 | 1,041,185 |
| 4.13%, 10/01/2041 (Callable 10/01/2030) | 1,000,000 | 1,011,209 |
| 4.13%, 10/01/2042 (Callable 10/01/2030) | 1,000,000 | 1,008,184 |
| 5.00%, 10/01/2053 (Callable 04/01/2029) ^(a) | 2,000,000 | 2,172,012 |
| Minnesota Housing Finance Agency | | |
| 3.30%, 02/01/2025 (Callable 11/01/2024) | 2,000,000 | 2,000,484 |
| 3.80%, 02/01/2025 (Callable 10/14/2024) | 2,040,000 | 2,040,195 |
| 3.60%, 07/01/2033 (Callable 11/01/2024) | 455,000 | 454,990 |
| 3.10%, 07/01/2035 (Callable 07/01/2025) | 1,485,000 | 1,400,641 |
| 4.00%, 01/01/2038 (Callable 11/01/2024) | 95,000 | 94,971 |
| 4.00%, 08/01/2040 (Callable 08/01/2033) | 1,000,000 | 1,026,272 |
| 4.00%, 01/01/2047 (Callable 01/01/2026) | 90,000 | 90,112 |
| 3.75%, 01/01/2050 (Callable 01/01/2029) | 1,555,000 | 1,559,991 |
| 3.50%, 07/01/2050 (Callable 07/01/2029) | 2,010,000 | 2,009,198 |
| 5.75%, 07/01/2053 (Callable 01/01/2033) | 2,925,000 | 3,160,990 |
| Plymouth Intermediate District No. 287, 4.00%, 02/01/2028 (Callable 02/01/2027) | 350,000 | 360,920 |

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| Sauk Centre Public Utilities Commission Electric Revenue, 4.25%, 12/01/2044 (Callable 12/01/2034) | 825,000 | 842,594 |
| St Paul Port Authority, 4.75%, 10/01/2043 (Callable 10/01/2033) | 1,000,000 | 1,044,128 |
| Zumbro Education District | | |
| 4.00%, 02/01/2029 | 350,000 | 352,426 |
| 4.00%, 02/01/2038 (Callable 02/01/2031) | 385,000 | 370,121 |
| | | <hr/> |
| | | 49,348,227 |
| | | <hr/> |
| Mississippi - 1.9% | | |
| Biloxi Public School District, 5.00%, 04/01/2026 | 500,000 | 514,519 |
| City of Gluckstadt MS | | |
| 6.00%, 06/01/2025 | 100,000 | 101,342 |
| 6.00%, 06/01/2027 | 285,000 | 300,645 |
| 6.00%, 06/01/2029 (Callable 06/01/2028) | 370,000 | 397,295 |
| 6.00%, 06/01/2031 (Callable 06/01/2028) | 405,000 | 432,579 |
| 6.00%, 06/01/2032 (Callable 06/01/2028) | 100,000 | 106,616 |
| 5.00%, 06/01/2034 (Callable 06/01/2028) | 100,000 | 103,768 |
| 5.00%, 06/01/2035 (Callable 06/01/2028) | 490,000 | 507,764 |
| City of Gulfport MS, 5.00%, 07/01/2027 (Callable 07/01/2026) | 500,000 | 506,076 |
| City of Louisville MS | | |
| 4.50%, 09/01/2033 (Callable 09/01/2029) | 280,000 | 289,578 |
| 4.50%, 09/01/2034 (Callable 09/01/2029) | 300,000 | 309,752 |
| City of Pearl MS | | |
| 5.50%, 09/01/2028 | 310,000 | 336,868 |
| 5.50%, 09/01/2029 | 325,000 | 359,105 |
| City of Ridgeland MS | | |
| 3.00%, 10/01/2025 | 1,000,000 | 994,372 |
| 3.00%, 10/01/2026 | 1,100,000 | 1,087,170 |
| 3.00%, 10/01/2028 (Callable 10/01/2027) | 690,000 | 668,388 |
| County of Warren MS | | |
| 6.00%, 09/01/2042 (Callable 09/01/2033) | 610,000 | 721,677 |
| 6.00%, 09/01/2043 (Callable 09/01/2033) | 550,000 | 648,191 |
| 6.00%, 09/01/2048 (Callable 09/01/2033) | 3,000,000 | 3,475,522 |
| 6.00%, 09/01/2053 (Callable 09/01/2033) | 2,070,000 | 2,371,492 |
| Jackson County Utility Authority, 5.00%, 09/01/2029 (Callable 09/01/2025) | 1,100,000 | 1,116,747 |
| Medical Center Educational Building Corp. | | |
| 5.00%, 06/01/2042 (Callable 06/01/2027) | 500,000 | 514,674 |
| 4.00%, 06/01/2048 (Callable 06/01/2033) | 1,500,000 | 1,464,629 |
| Mississippi Business Finance Corp., 3.20%, 09/01/2028 (Callable 11/01/2024) | 2,100,000 | 2,100,085 |
| Mississippi Development Bank | | |
| 5.00%, 05/01/2027 | 250,000 | 264,047 |
| 5.00%, 11/01/2027 | 560,000 | 567,557 |
| 5.00%, 05/01/2028 | 500,000 | 536,979 |
| 5.00%, 05/01/2029 | 200,000 | 218,635 |
| 5.00%, 09/01/2029 | 1,900,000 | 2,005,933 |
| 5.00%, 09/01/2030 | 1,130,000 | 1,196,402 |
| 5.25%, 03/01/2034 (Callable 03/01/2028) | 490,000 | 508,256 |
| 4.00%, 07/01/2034 (Callable 07/01/2031) | 285,000 | 290,522 |
| 5.00%, 11/01/2034 (Callable 11/01/2027) | 2,000,000 | 2,085,330 |
| 5.00%, 05/01/2035 (Callable 05/01/2029) | 200,000 | 215,815 |
| 4.00%, 07/01/2035 (Callable 07/01/2031) | 405,000 | 412,144 |
| 4.00%, 03/01/2036 (Callable 03/01/2028) | 300,000 | 303,780 |
| 5.00%, 05/01/2036 (Callable 05/01/2029) | 360,000 | 387,442 |
| 4.00%, 07/01/2036 (Callable 07/01/2031) | 250,000 | 253,996 |
| 5.50%, 03/01/2038 (Callable 03/01/2029) | 265,000 | 285,992 |
| 4.00%, 07/01/2038 (Callable 07/01/2031) | 245,000 | 248,746 |
| 4.00%, 04/01/2039 (Callable 04/01/2033) | 1,345,000 | 1,375,948 |
| 4.00%, 07/01/2039 (Callable 07/01/2031) | 390,000 | 393,840 |
| 5.00%, 06/01/2041 (Callable 06/01/2034) | 340,000 | 379,795 |
| 5.00%, 04/01/2042 (Callable 04/01/2034) | 475,000 | 529,536 |
| 5.25%, 03/01/2045 (Callable 03/01/2028) | 1,345,000 | 1,364,939 |

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| 5.00%, 03/01/2048 (Callable 03/01/2029) | 1,570,000 | 1,625,825 |
| 5.00%, 05/01/2049 (Callable 05/01/2033) | 2,935,000 | 3,130,768 |
| 5.00%, 05/01/2049 (Callable 05/01/2034) | 3,000,000 | 3,225,181 |
| 5.00%, 05/01/2052 (Callable 05/01/2034) | 3,175,000 | 3,399,748 |
| Mississippi Home Corp. | | |
| 3.38%, 12/01/2034 (Callable 06/01/2028) | 3,000,000 | 2,974,340 |
| 4.38%, 12/01/2044 (Callable 12/01/2032) | 2,000,000 | 2,014,474 |
| 4.05%, 12/01/2047 (Callable 06/01/2031) | 500,000 | 486,834 |
| 4.80%, 12/01/2049 (Callable 06/01/2033) | 3,500,000 | 3,581,592 |
| Mississippi Hospital Equipment & Facilities Authority, 5.00%, 10/01/2034 (Callable 10/01/2029) | 725,000 | 782,385 |
| Natchez-Adams School District, 5.00%, 02/01/2030 | 645,000 | 707,617 |
| Pearl River Community College District | | |
| 4.00%, 06/01/2037 (Callable 06/01/2031) | 2,590,000 | 2,616,658 |
| 4.13%, 06/01/2039 (Callable 06/01/2031) | 160,000 | 160,379 |
| State of Mississippi Gaming Tax Revenue | | |
| 5.00%, 10/15/2028 (Callable 10/15/2025) | 1,260,000 | 1,285,804 |
| 5.00%, 10/15/2034 (Callable 10/15/2025) | 1,000,000 | 1,014,194 |
| 5.00%, 10/15/2035 (Callable 10/15/2028) | 4,000,000 | 4,224,467 |
| 5.00%, 10/15/2035 (Callable 10/15/2025) | 950,000 | 962,481 |
| Sunflower County Consolidated School District, 4.00%, 06/01/2042 (Callable 06/01/2032) | 1,620,000 | 1,621,660 |
| University of Mississippi Educational Building Corp. | | |
| 5.00%, 10/01/2047 (Callable 10/01/2032) | 800,000 | 864,500 |
| 4.50%, 10/01/2052 (Callable 10/01/2032) | 1,000,000 | 1,015,919 |
| University of Southern Mississippi, 5.00%, 09/01/2035 (Callable 09/01/2026) | 535,000 | 558,700 |
| Vicksburg Warren School District, 5.00%, 03/01/2029 | 150,000 | 159,215 |
| | | <hr/> |
| | | 69,667,229 |

Missouri - 2.8%

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|--|------------|------------|
| Boonville School District No R-I/MO, 5.00%, 03/01/2041 (Callable 03/01/2029) | 1,280,000 | 1,364,104 |
| Caldwell County School District No R-II Hamilton, 5.00%, 04/15/2038 (Callable 04/15/2026) | 820,000 | 833,147 |
| Callaway County School District No R-III New Bloomfield, 5.00%, 03/01/2039 (Callable 03/01/2029) | 1,050,000 | 1,115,680 |
| Carl Junction R-I School District/MO | | |
| 5.00%, 03/01/2036 (Callable 03/01/2029) | 1,625,000 | 1,753,772 |
| 5.00%, 03/01/2037 (Callable 03/01/2029) | 1,700,000 | 1,831,073 |
| 5.00%, 03/01/2040 (Callable 03/01/2032) | 1,500,000 | 1,647,792 |
| 5.00%, 03/01/2041 (Callable 03/01/2032) | 1,975,000 | 2,161,787 |
| 5.00%, 03/01/2043 (Callable 03/01/2032) | 1,175,000 | 1,278,682 |
| Center School District No 58/MO, 4.00%, 04/15/2031 (Callable 04/15/2027) | 170,000 | 174,069 |
| Citizens Memorial Hospital District, 5.00%, 12/01/2026 (Callable 09/01/2026) | 11,100,000 | 11,203,714 |
| City of St Louis MO Airport Revenue, 5.00%, 07/01/2039 (Callable 07/01/2029) | 425,000 | 454,183 |
| Cole County Reorganized School District No 2 | | |
| 5.00%, 03/01/2039 (Callable 03/01/2029) | 700,000 | 749,826 |
| 5.00%, 03/01/2042 (Callable 03/01/2029) | 1,275,000 | 1,354,473 |
| 5.00%, 03/01/2043 (Callable 03/01/2029) | 600,000 | 635,885 |
| 5.00%, 03/01/2044 (Callable 03/01/2029) | 900,000 | 951,940 |
| Fort Zumwalt School District, 5.25%, 03/01/2042 (Callable 03/01/2030) | 1,730,000 | 1,873,195 |
| Health & Educational Facilities Authority of the State of Missouri | | |
| 5.00%, 09/01/2025 | 680,000 | 685,472 |
| 5.00%, 09/01/2026 | 410,000 | 416,722 |
| 5.00%, 09/01/2027 | 280,000 | 286,750 |
| 5.00%, 11/15/2027 (Callable 11/15/2025) | 585,000 | 595,131 |
| 5.00%, 02/01/2034 (Callable 10/22/2024) | 950,000 | 988,733 |
| 5.00%, 02/15/2035 (Callable 02/15/2029) | 615,000 | 654,102 |
| 5.00%, 11/15/2035 (Callable 11/15/2025) | 1,950,000 | 1,976,615 |
| 5.00%, 02/15/2036 (Callable 02/15/2029) | 425,000 | 451,134 |
| Jackson County School District No R-IV Blue Springs | | |
| 6.00%, 03/01/2038 (Callable 03/01/2029) | 1,005,000 | 1,150,933 |
| 5.50%, 03/01/2044 (Callable 03/01/2034) | 2,280,000 | 2,660,257 |

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| Jefferson County Consolidated School District No 6/MO, 3.00%, 03/01/2034 (Callable 03/01/2028) | 700,000 | 692,753 |
| Kansas City Industrial Development Authority, 4.00%, 03/01/2035 (Callable 03/01/2030) | 455,000 | 465,179 |
| Marshall School District/MO | | |
| 5.00%, 03/01/2036 (Callable 03/01/2033) | 745,000 | 833,898 |
| 5.00%, 03/01/2037 (Callable 03/01/2033) | 840,000 | 936,473 |
| Meramec Valley School District No R-III, 3.00%, 03/01/2037 (Callable 03/01/2028) | 360,000 | 350,275 |
| Missouri Housing Development Commission | | |
| 3.95%, 11/01/2040 (Callable 05/01/2025) | 5,000 | 5,002 |
| 3.25%, 11/01/2052 (Callable 11/01/2030) | 3,865,000 | 3,842,134 |
| 5.50%, 05/01/2055 (Callable 05/01/2033) | 3,650,000 | 3,990,049 |
| 6.00%, 05/01/2055 (Callable 05/01/2033) | 5,250,000 | 5,926,164 |
| Missouri Joint Municipal Electric Utility Commission | | |
| 5.00%, 06/01/2033 | 830,000 | 956,859 |
| 5.00%, 06/01/2033 | 785,000 | 907,576 |
| 5.00%, 06/01/2033 | 300,000 | 336,654 |
| 5.00%, 06/01/2034 | 825,000 | 961,002 |
| 5.00%, 12/01/2040 (Callable 06/01/2026) | 1,040,000 | 1,062,563 |
| Missouri Southern State University | | |
| 4.00%, 10/01/2035 (Callable 10/01/2029) | 100,000 | 102,397 |
| 4.00%, 10/01/2036 (Callable 10/01/2029) | 110,000 | 112,626 |
| 4.00%, 10/01/2039 (Callable 10/01/2029) | 110,000 | 111,041 |
| Missouri State Environmental Improvement & Energy Resources Authority, 2.75%, 09/01/2033 (Callable 06/12/2027) | 5,000,000 | 4,603,053 |
| Montgomery County School District No R-II, 5.00%, 03/01/2041 (Callable 03/01/2029) | 875,000 | 945,169 |
| Normandy Schools Collaborative | | |
| 3.00%, 03/01/2036 (Callable 03/01/2028) | 1,525,000 | 1,439,236 |
| 3.00%, 03/01/2037 (Callable 03/01/2028) | 1,325,000 | 1,230,763 |
| North Callaway County School District No R-1 | | |
| 5.00%, 03/01/2038 (Callable 03/01/2029) | 1,200,000 | 1,279,249 |
| 5.00%, 03/01/2039 (Callable 03/01/2029) | 1,225,000 | 1,301,774 |
| 5.00%, 03/01/2040 (Callable 03/01/2029) | 1,200,000 | 1,271,218 |
| 5.00%, 03/01/2041 (Callable 03/01/2029) | 1,500,000 | 1,583,369 |
| 5.00%, 03/01/2042 (Callable 03/01/2029) | 1,500,000 | 1,579,613 |
| 5.00%, 03/01/2043 (Callable 03/01/2029) | 800,000 | 840,462 |
| 5.00%, 03/01/2044 (Callable 03/01/2029) | 875,000 | 917,440 |
| Northwest Missouri State University | | |
| 5.00%, 06/01/2027 | 560,000 | 587,276 |
| 5.00%, 06/01/2028 | 1,595,000 | 1,698,753 |
| 5.00%, 06/01/2029 | 500,000 | 539,340 |
| Pattonville R-3 School District, 5.25%, 03/01/2042 (Callable 03/01/2031) | 2,000,000 | 2,210,925 |
| Riverview Gardens School District | | |
| 5.50%, 04/01/2038 (Callable 04/01/2032) | 825,000 | 928,789 |
| 5.50%, 04/01/2040 (Callable 04/01/2032) | 1,250,000 | 1,393,902 |
| 6.00%, 04/01/2042 (Callable 04/01/2032) | 650,000 | 740,533 |
| 6.00%, 04/01/2044 (Callable 04/01/2032) | 550,000 | 623,579 |
| St Charles County Public Water Supply District No 2, 5.25%, 12/01/2046 (Callable 12/01/2033) | 2,500,000 | 2,794,267 |
| St Louis Land Clearance for Redevelopment Authority | | |
| 5.00%, 06/01/2028 (Callable 12/01/2026) | 4,000,000 | 4,104,119 |
| 3.88%, 10/01/2035 (Callable 10/01/2029) | 290,000 | 267,914 |
| 5.00%, 04/01/2038 (Callable 04/01/2027) | 1,540,000 | 1,589,320 |
| St Louis Municipal Finance Corp. | | |
| 4.00%, 02/15/2029 (Callable 02/15/2026) | 2,165,000 | 2,192,505 |
| 5.00%, 10/01/2045 (Callable 10/01/2030) | 1,330,000 | 1,401,466 |
| University City Industrial Development Authority, 4.88%, 06/15/2036 (Callable 06/15/2033) | 2,245,000 | 2,309,398 |
| Valley Park School District | | |
| 5.50%, 03/01/2040 (Callable 03/01/2032) | 500,000 | 566,179 |
| 5.50%, 03/01/2041 (Callable 03/01/2032) | 1,235,000 | 1,386,633 |
| 5.50%, 03/01/2042 (Callable 03/01/2032) | 1,135,000 | 1,271,428 |

| | | |
|---|-----------|--------------------|
| 5.50%, 03/01/2044 (Callable 03/01/2032) | 1,175,000 | 1,306,062 |
| | | <u>105,745,550</u> |
| Montana - 0.8% | | |
| City of Billings MT | | |
| 5.00%, 07/01/2031 | 300,000 | 329,890 |
| 5.00%, 07/01/2032 | 300,000 | 332,626 |
| 5.00%, 07/01/2033 | 325,000 | 363,392 |
| 5.00%, 07/01/2034 (Callable 07/01/2033) | 215,000 | 239,776 |
| City of Forsyth MT | | |
| 3.88%, 07/01/2028 (Callable 04/02/2028) | 1,200,000 | 1,231,973 |
| 3.90%, 03/01/2031 (Callable 11/01/2024) ^(a) | 9,395,000 | 9,380,908 |
| 3.88%, 10/01/2032 | 2,750,000 | 2,810,867 |
| Judith Basin County K-12 School District No 12 Stanford | | |
| 5.00%, 07/01/2041 (Callable 07/01/2033) | 465,000 | 518,014 |
| 5.00%, 07/01/2043 (Callable 07/01/2033) | 300,000 | 331,552 |
| 5.25%, 07/01/2048 (Callable 07/01/2033) | 450,000 | 498,848 |
| Montana Board of Housing | | |
| 3.60%, 12/01/2030 (Callable 10/22/2024) | 285,000 | 285,040 |
| 3.75%, 12/01/2038 (Callable 12/01/2027) | 290,000 | 290,228 |
| 4.00%, 06/01/2049 (Callable 12/01/2027) | 650,000 | 652,268 |
| 4.60%, 12/01/2049 (Callable 06/01/2033) | 2,500,000 | 2,527,812 |
| 3.00%, 06/01/2052 (Callable 06/01/2031) | 1,795,000 | 1,770,364 |
| 6.00%, 12/01/2053 (Callable 12/01/2032) | 2,110,000 | 2,311,472 |
| 4.65%, 06/01/2054 (Callable 06/01/2033) | 2,000,000 | 2,034,345 |
| 6.25%, 06/01/2054 (Callable 12/01/2032) | 1,710,000 | 1,894,826 |
| Montana Facility Finance Authority | | |
| 5.00%, 06/01/2026 (Callable 12/01/2024) | 765,000 | 767,126 |
| 5.00%, 06/01/2029 (Callable 12/01/2024) | 715,000 | 716,980 |
| 5.00%, 06/01/2033 (Callable 06/01/2028) | 310,000 | 328,124 |
| 4.00%, 01/01/2037 (Callable 01/01/2030) | 700,000 | 714,532 |
| Yellowstone and Carbon Counties School District No 7-70 Laurel, 5.00%, 07/01/2027 | 740,000 | 786,594 |
| | | <u>31,117,557</u> |
| Nebraska - 0.6% | | |
| Central Plains Energy Project, 5.00%, 05/01/2054 (Callable 08/01/2029) ^(a) | 7,200,000 | 7,722,124 |
| City of Fremont NE Combined Utility System Revenue, 1.75%, 07/15/2034 (Callable 07/08/2028) | | |
| | 3,000,000 | 2,465,527 |
| City of Sutton NE, 4.65%, 10/15/2025 (Callable 11/01/2024) | 1,610,000 | 1,611,038 |
| County of Douglas NE, 5.00%, 07/01/2036 (Callable 07/01/2027) | 200,000 | 209,354 |
| Cozad City School District, 4.00%, 06/15/2037 (Callable 05/17/2027) | 500,000 | 505,670 |
| Douglas County Hospital Authority No 2, 5.00%, 05/15/2029 (Callable 11/01/2024) | 2,125,000 | 2,126,688 |
| Nebraska Investment Finance Authority | | |
| 3.50%, 09/01/2036 (Callable 03/01/2025) | 275,000 | 271,375 |
| 3.50%, 09/01/2046 (Callable 03/01/2025) | 50,000 | 49,866 |
| 5.50%, 03/01/2052 (Callable 03/01/2032) | 4,575,000 | 4,895,023 |
| Omaha Airport Authority, 5.00%, 12/15/2028 (Callable 12/15/2026) ^(c) | 550,000 | 570,742 |
| Village of Boys Town NE, 3.00%, 09/01/2028 | 2,125,000 | 2,146,013 |
| | | <u>22,573,420</u> |
| Nevada - 0.8% | | |
| Carson City NV | | |
| 5.00%, 09/01/2031 (Callable 09/01/2027) | 505,000 | 524,436 |
| 5.00%, 09/01/2033 (Callable 09/01/2027) | 1,520,000 | 1,575,054 |
| Clark County School District, 5.00%, 06/15/2032 (Callable 06/15/2027) | 450,000 | 477,134 |
| County of Clark NV, 3.75%, 01/01/2036 ^(a) | 1,500,000 | 1,504,022 |
| County of Washoe NV | | |
| 3.63%, 03/01/2036 ^(a) | 4,015,000 | 4,046,106 |
| 3.63%, 03/01/2036 ^(a) | 1,000,000 | 1,007,747 |

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|---|------------|-------------------|
| Las Vegas Redevelopment Agency | | |
| 5.00%, 06/15/2027 (Callable 06/15/2026) | 1,210,000 | 1,241,108 |
| 5.00%, 06/15/2029 (Callable 06/15/2026) | 200,000 | 204,333 |
| 3.00%, 06/15/2032 (Callable 06/15/2026) | 1,000,000 | 921,061 |
| Las Vegas Valley Water District, 3.25%, 06/01/2036 (Callable 06/01/2028) | 2,600,000 | 2,555,512 |
| Nevada Housing Division | | |
| 5.00%, 12/01/2025 (Callable 12/01/2024) ^(a) | 2,725,000 | 2,730,743 |
| 4.00%, 04/01/2049 (Callable 10/01/2028) | 1,060,000 | 1,068,759 |
| 7.50%, 04/01/2049 (Callable 10/01/2033) | 2,000,000 | 2,557,548 |
| 4.00%, 10/01/2049 (Callable 10/01/2028) | 215,000 | 216,813 |
| Nevada Rural Housing Authority, 6.00%, 11/01/2055 (Callable 05/01/2033) | 3,400,000 | 3,830,084 |
| State of Nevada Department of Business & Industry, 8.13%, 01/01/2050 (Callable 10/15/2024) | | |
| ^(c) | 4,000,000 | 4,119,676 |
| | | <u>28,580,136</u> |
| New Hampshire - 1.1% | | |
| New Hampshire Business Finance Authority | | |
| 5.25%, 12/01/2035 (Callable 12/01/2025) ^(b) | 7,750,000 | 7,760,757 |
| 5.38%, 12/15/2035 (Callable 06/15/2026) ^(b) | 10,500,000 | 10,492,157 |
| 4.00%, 10/20/2036 | 2,922,091 | 2,924,048 |
| 4.00%, 12/01/2040 (Callable 06/01/2033) | 630,000 | 649,436 |
| 4.16%, 10/20/2041 | 1,998,162 | 1,991,324 |
| Series 2024-2, Class A, 3.63%, 08/20/2039 | 3,193,689 | 3,059,144 |
| New Hampshire Health and Education Facilities Authority Act | | |
| 5.00%, 10/01/2032 (Callable 10/01/2027) | 275,000 | 289,104 |
| 3.30%, 06/01/2038 (Callable 05/01/2027) ^(a) | 6,750,000 | 6,828,272 |
| New Hampshire Housing Finance Authority, 6.00%, 01/01/2055 (Callable 07/01/2032) | 4,995,000 | 5,453,660 |
| | | <u>39,447,902</u> |
| New Jersey - 2.4% | | |
| Atlantic City Board of Education, 3.40%, 08/15/2027 ^(b) | 3,293,000 | 3,317,103 |
| Camden County Improvement Authority, 5.00%, 03/01/2027 (Callable 03/01/2026) ^(a) | 3,000,000 | 3,082,300 |
| County of Bergen NJ, 1.00%, 03/01/2025 | 2,280,000 | 2,252,539 |
| Gloucester County Improvement Authority | | |
| 4.00%, 02/27/2025 (Callable 12/01/2024) | 2,450,000 | 2,452,279 |
| 5.00%, 07/01/2044 (Callable 01/01/2032) | 855,000 | 937,409 |
| 5.00%, 07/01/2049 (Callable 01/01/2032) | 4,000,000 | 4,345,115 |
| Industrial Pollution Control Financing Authority of Gloucester County, 5.00%, 12/01/2024 ^(c) | 230,000 | 230,560 |
| Jersey City Municipal Utilities Authority, 5.00%, 05/01/2025 | 4,550,000 | 4,587,229 |
| Madison Borough Board of Education | | |
| 1.00%, 08/15/2026 | 2,852,000 | 2,743,211 |
| 1.00%, 08/15/2027 | 2,850,000 | 2,686,075 |
| New Jersey Economic Development Authority, 3.13%, 07/01/2029 (Callable 07/01/2027) | 90,000 | 88,490 |
| New Jersey Higher Education Student Assistance Authority | | |
| 5.00%, 12/01/2025 ^(c) | 1,850,000 | 1,884,834 |
| 5.00%, 12/01/2027 ^(c) | 375,000 | 393,954 |
| New Jersey Housing & Mortgage Finance Agency | | |
| 4.50%, 10/01/2048 (Callable 10/01/2027) | 1,985,000 | 2,021,965 |
| 4.75%, 10/01/2050 (Callable 04/01/2028) | 220,000 | 224,584 |
| 5.00%, 10/01/2053 (Callable 04/01/2031) | 2,335,000 | 2,445,279 |
| New Jersey Transportation Trust Fund Authority | | |
| 0.00%, 12/15/2024 ^(e) | 4,220,000 | 4,188,610 |
| 0.00%, 12/15/2026 ^(e) | 6,410,000 | 6,009,663 |
| 0.00%, 12/15/2027 ^(e) | 3,015,000 | 2,746,932 |
| 0.00%, 12/15/2027 ^(e) | 820,000 | 745,914 |
| 5.00%, 06/15/2029 (Callable 06/15/2026) | 1,465,000 | 1,514,110 |
| 0.00%, 12/15/2029 ^(e) | 12,590,000 | 10,764,322 |
| 5.00%, 06/15/2034 (Callable 12/15/2028) | 900,000 | 967,276 |
| 4.00%, 06/15/2035 (Callable 12/15/2030) | 1,455,000 | 1,510,247 |
| 4.00%, 12/15/2037 (Callable 12/15/2028) | 500,000 | 510,180 |

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| 0.00%, 12/15/2038 ^(c) | 5,145,000 | 3,079,242 |
| 5.00%, 06/15/2044 (Callable 10/28/2024) | 370,000 | 370,927 |
| New Jersey Turnpike Authority | | |
| 5.00%, 01/01/2027 | 2,500,000 | 2,641,220 |
| 5.00%, 01/01/2028 | 8,000,000 | 8,637,106 |
| 5.00%, 01/01/2045 (Callable 01/01/2034) ^(d) | 5,515,000 | 6,184,908 |
| Newark Housing Authority, 5.00%, 01/01/2032 | 525,000 | 569,945 |
| South Jersey Port Corp., 5.00%, 01/01/2025 ^(c) | 1,500,000 | 1,503,330 |
| South Jersey Transportation Authority, 5.00%, 11/01/2041 (Callable 11/01/2030) | 2,350,000 | 2,551,848 |
| | | <hr/> |
| | | 88,188,706 |

New Mexico - 0.5%

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| City of Albuquerque NM Gross Receipts Tax Revenue, 5.00%, 07/01/2037 (Callable 07/01/2033) | 760,000 | 871,519 |
| City of Farmington NM, 3.88%, 06/01/2040 ^(a) | 1,500,000 | 1,549,100 |
| Loving Municipal School District No 10 | | |
| 5.00%, 09/15/2025 | 500,000 | 510,350 |
| 5.00%, 09/15/2026 | 500,000 | 522,037 |
| New Mexico Institute of Mining & Technology | | |
| 4.00%, 12/01/2028 | 300,000 | 312,453 |
| 4.00%, 12/01/2029 | 335,000 | 348,784 |
| New Mexico Mortgage Finance Authority | | |
| 3.50%, 09/01/2041 (Callable 03/01/2026) | 460,000 | 433,373 |
| 5.00%, 02/01/2042 (Callable 11/01/2024) ^(a) | 2,458,000 | 2,461,749 |
| 5.00%, 02/01/2042 (Callable 04/01/2025) ^(a) | 2,000,000 | 2,017,813 |
| 3.70%, 09/01/2042 (Callable 03/01/2027) | 1,485,000 | 1,432,177 |
| 3.60%, 07/01/2044 (Callable 07/01/2028) | 935,000 | 874,129 |
| 4.60%, 09/01/2049 (Callable 03/01/2033) | 1,975,000 | 2,002,508 |
| 3.50%, 07/01/2050 (Callable 01/01/2029) | 545,000 | 544,738 |
| 5.25%, 03/01/2053 (Callable 03/01/2032) | 3,175,000 | 3,387,473 |
| New Mexico State University, 4.00%, 04/01/2035 (Callable 04/01/2027) | 520,000 | 527,291 |
| Village of Los Ranchos de Albuquerque NM | | |
| 4.00%, 09/01/2025 | 150,000 | 151,067 |
| 5.00%, 09/01/2026 | 150,000 | 155,569 |
| 5.00%, 09/01/2030 | 125,000 | 137,900 |
| | | <hr/> |
| | | 18,240,030 |

New York - 2.8%

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|---|-----------|-----------|
| Albany County Airport Authority, 5.00%, 12/15/2025 ^(c) | 1,000,000 | 1,022,470 |
| Albany County Capital Resource Corp., 3.10%, 07/01/2030 | 755,000 | 702,711 |
| Amherst Industrial Development Agency, 3.90%, 04/01/2026 (Callable 04/01/2025) ^(a) | 4,350,000 | 4,357,246 |
| BluePath TE Trust, 2.75%, 09/01/2026 (Callable 11/01/2024) ^(b) | 1,303,500 | 1,295,725 |
| City of Long Beach NY, 5.25%, 07/15/2042 (Callable 07/15/2030) | 1,800,000 | 1,957,225 |
| City of Mount Vernon NY, 5.50%, 05/30/2025 ^(b) | 2,000,000 | 2,010,890 |
| City of New York NY, 5.25%, 10/01/2043 (Callable 10/01/2032) | 1,200,000 | 1,348,441 |
| Dutchess County Local Development Corp., 5.00%, 07/01/2027 (Callable 07/01/2026) | 2,125,000 | 2,178,972 |
| Huntington Local Development Corp., 4.00%, 07/01/2027 | 895,000 | 883,048 |
| Monroe County Industrial Development Corp., 4.84%, 11/01/2040 | 4,951,142 | 5,340,332 |
| New York City Housing Development Corp. | | |
| 1.80%, 11/01/2031 (Callable 02/01/2029) | 1,610,000 | 1,377,302 |
| 2.25%, 11/01/2041 (Callable 05/01/2029) | 2,000,000 | 1,483,486 |
| 3.00%, 02/15/2048 (Callable 10/22/2024) | 9,250,000 | 9,221,925 |
| 3.50%, 02/15/2048 (Callable 10/22/2024) | 3,820,000 | 3,808,438 |
| 3.40%, 11/01/2062 (Callable 05/01/2025) ^(a) | 6,280,000 | 6,296,472 |
| New York City Transitional Finance Authority, 5.00%, 08/01/2034 (Callable 08/01/2026) | 650,000 | 671,837 |
| New York City Transitional Finance Authority Future Tax Secured Revenue | | |
| 5.00%, 08/01/2038 (Callable 08/01/2028) | 1,295,000 | 1,378,295 |
| 4.00%, 11/01/2038 (Callable 05/01/2031) | 1,055,000 | 1,096,179 |
| 4.00%, 05/01/2039 (Callable 11/01/2030) | 1,000,000 | 1,031,548 |
| 5.00%, 02/01/2041 (Callable 02/01/2025) | 5,000,000 | 5,024,848 |
| 5.50%, 11/01/2045 (Callable 11/01/2032) | 545,000 | 623,601 |

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| New York State Dormitory Authority | | |
| 5.00%, 05/01/2026 | 1,250,000 | 1,285,747 |
| 5.25%, 05/01/2027 | 175,000 | 184,755 |
| 5.25%, 05/01/2028 | 200,000 | 214,871 |
| 5.00%, 05/01/2029 | 1,530,000 | 1,652,149 |
| 5.25%, 05/01/2029 | 225,000 | 245,348 |
| 5.00%, 02/15/2031 (Callable 08/15/2027) | 730,000 | 770,065 |
| 5.00%, 03/15/2040 (Callable 03/15/2029) | 3,275,000 | 3,497,042 |
| 5.00%, 03/15/2041 (Callable 03/15/2029) | 2,965,000 | 3,156,096 |
| 5.00%, 02/15/2042 (Callable 08/15/2027) | 6,000,000 | 6,241,855 |
| 5.00%, 02/15/2048 (Callable 02/15/2030) | 1,925,000 | 2,045,075 |
| New York State Housing Finance Agency | | |
| 0.70%, 11/01/2024 (Callable 10/22/2024) | 5,000,000 | 4,979,368 |
| 1.60%, 11/01/2024 (Callable 10/22/2024) | 2,655,000 | 2,648,395 |
| 0.65%, 11/01/2056 (Callable 10/22/2024) ^(a) | 2,135,000 | 2,078,447 |
| 1.00%, 11/01/2061 (Callable 10/22/2024) ^(a) | 1,535,000 | 1,456,495 |
| 3.60%, 11/01/2062 (Callable 06/01/2025) ^(a) | 2,305,000 | 2,314,151 |
| New York Transportation Development Corp. | | |
| 5.00%, 12/01/2031 (Callable 12/01/2030) | 1,250,000 | 1,381,444 |
| 5.50%, 06/30/2038 (Callable 06/30/2031) ^(c) | 2,650,000 | 2,944,425 |
| 5.50%, 06/30/2041 (Callable 06/30/2031) ^(c) | 1,700,000 | 1,863,848 |
| Onondaga Civic Development Corp. | | |
| 3.38%, 10/01/2026 (Callable 10/01/2025) | 65,000 | 62,371 |
| 5.00%, 10/01/2040 (Callable 10/01/2025) | 240,000 | 216,196 |
| Port Authority of New York & New Jersey | | |
| 5.00%, 09/01/2025 (Callable 11/01/2024) ^(c) | 775,000 | 776,091 |
| 3.00%, 10/01/2028 ^(c) | 5,000,000 | 4,950,102 |
| St Lawrence County Industrial Development Agency, 5.00%, 07/01/2034 (Callable 07/01/2026) | 345,000 | 355,776 |
| Town of Indian Lake NY, 4.75%, 05/08/2025 | 4,500,000 | 4,529,633 |
| Westchester County Local Development Corp., 5.75%, 11/01/2048 (Callable 11/01/2033) | 1,250,000 | 1,428,624 |
| | | <u>104,389,360</u> |
| North Carolina - 1.2% | | |
| Cape Fear Public Utility Authority, 4.00%, 08/01/2032 (Callable 08/01/2026) | 2,625,000 | 2,659,825 |
| Charlotte-Mecklenburg Hospital Authority, 5.00%, 01/15/2050 ^(a) | 1,980,000 | 2,151,400 |
| City of Monroe NC Enterprise System Revenue, 5.00%, 03/01/2043 (Callable 03/01/2027) | 305,000 | 311,680 |
| Fayetteville State University, 5.00%, 04/01/2043 (Callable 04/01/2031) | 1,250,000 | 1,320,739 |
| Inlivian | | |
| 4.00%, 04/01/2025 (Callable 10/01/2024) | 7,500,000 | 7,502,366 |
| 5.00%, 06/01/2043 (Callable 12/01/2025) ^(a) | 9,000,000 | 9,213,856 |
| North Carolina Housing Finance Agency | | |
| 4.20%, 07/01/2040 (Callable 07/01/2032) | 1,990,000 | 2,023,750 |
| 4.00%, 07/01/2047 (Callable 01/01/2027) | 200,000 | 200,698 |
| 3.75%, 07/01/2052 (Callable 01/01/2031) | 3,140,000 | 3,162,232 |
| 5.75%, 01/01/2054 (Callable 07/01/2032) | 1,965,000 | 2,126,165 |
| North Carolina Medical Care Commission, 5.00%, 01/01/2038 (Callable 01/01/2026) | 1,090,000 | 1,132,831 |
| North Carolina Turnpike Authority, 4.00%, 01/01/2041 (Callable 01/01/2029) | 1,105,000 | 1,100,121 |
| Raleigh Housing Authority, 5.00%, 10/01/2026 ^(a) | 3,500,000 | 3,561,186 |
| Town of Morehead City NC, 4.05%, 01/01/2028 ^(a) | 3,500,000 | 3,577,408 |
| University of North Carolina at Chapel Hill, 3.89% (SOFR + 0.65%), 12/01/2041 (Callable 12/01/2024) | 5,000,000 | 4,999,758 |
| | | <u>45,044,015</u> |
| North Dakota - 1.0% | | |
| City of Fargo ND | | |
| 5.00%, 12/01/2039 (Callable 12/01/2034) | 715,000 | 810,508 |
| 5.00%, 12/01/2040 (Callable 12/01/2034) | 1,220,000 | 1,372,155 |
| 5.00%, 12/01/2041 (Callable 12/01/2034) | 970,000 | 1,082,395 |
| City of Horace ND | | |
| 4.00%, 01/01/2025 (Callable 10/22/2024) | 2,500,000 | 2,499,369 |
| 4.85%, 08/01/2026 (Callable 08/01/2025) | 1,000,000 | 1,004,138 |

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| 3.00%, 05/01/2029 (Callable 05/01/2027) | 430,000 | 404,712 |
| 3.00%, 05/01/2030 (Callable 05/01/2027) | 425,000 | 393,651 |
| 3.00%, 05/01/2031 (Callable 05/01/2027) | 380,000 | 345,683 |
| 5.00%, 05/01/2033 (Callable 05/01/2031) | 630,000 | 665,311 |
| 5.25%, 05/01/2035 (Callable 05/01/2032) | 3,300,000 | 3,513,995 |
| 3.00%, 05/01/2037 (Callable 05/01/2026) | 2,495,000 | 2,061,718 |
| 5.00%, 05/01/2038 (Callable 05/01/2031) | 2,645,000 | 2,729,062 |
| 5.00%, 05/01/2048 (Callable 05/01/2031) | 250,000 | 249,785 |
| 6.00%, 05/01/2049 (Callable 05/01/2032) | 3,000,000 | 3,184,985 |
| City of Mayville ND, 3.75%, 08/01/2025 (Callable 11/01/2024) | 3,500,000 | 3,460,271 |
| City of Williston ND, 5.00%, 05/01/2028 (Callable 11/01/2024) | 480,000 | 479,324 |
| North Dakota Housing Finance Agency | | |
| 3.15%, 07/01/2026 | 1,120,000 | 1,129,671 |
| 3.00%, 07/01/2034 (Callable 07/01/2028) | 90,000 | 85,021 |
| 4.30%, 07/01/2039 (Callable 07/01/2033) | 2,900,000 | 2,985,961 |
| 3.65%, 07/01/2042 (Callable 01/01/2032) | 500,000 | 472,104 |
| 5.00%, 07/01/2042 (Callable 07/01/2033) | 1,500,000 | 1,630,571 |
| 3.50%, 07/01/2046 (Callable 01/01/2026) | 270,000 | 269,280 |
| 4.00%, 01/01/2050 (Callable 07/01/2028) | 665,000 | 673,425 |
| 5.75%, 01/01/2054 (Callable 07/01/2032) | 3,835,000 | 4,150,805 |
| North Dakota Public Finance Authority, 5.25%, 06/01/2030 (Callable 06/01/2025) | 1,590,000 | 1,612,059 |
| State Board of Higher Education of the State of North Dakota | | |
| 5.00%, 04/01/2028 | 100,000 | 107,375 |
| 4.00%, 04/01/2037 (Callable 04/01/2029) | 400,000 | 405,647 |
| Williston Parks & Recreation District, 4.50%, 03/01/2025 (Callable 10/17/2024) | 860,000 | 857,568 |
| | | <hr/> |
| | | 38,636,549 |

Ohio - 3.6%

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| Akron Bath Copley Joint Township Hospital District | | |
| 5.00%, 11/15/2026 | 600,000 | 629,334 |
| 5.00%, 11/15/2032 (Callable 11/15/2030) | 1,545,000 | 1,654,542 |
| American Municipal Power, Inc., 4.50%, 06/19/2025 | 2,000,000 | 2,012,118 |
| City of Akron OH Income Tax Revenue, 4.00%, 12/01/2032 (Callable 12/01/2029) | 5,000 | 5,222 |
| City of Kirtland OH, 4.50%, 04/17/2025 | 3,147,000 | 3,165,367 |
| City of Lorain OH, 5.13%, 07/10/2025 | 1,232,000 | 1,247,397 |
| City of Louisville OH, 4.38%, 06/25/2025 | 2,700,000 | 2,716,467 |
| City of Middleburg Heights OH, 5.00%, 08/01/2033 (Callable 08/01/2031) | 645,000 | 701,905 |
| City of Middletown OH, 4.63%, 06/26/2025 | 2,550,000 | 2,569,276 |
| City of North Olmsted OH, 5.00%, 06/25/2025 | 2,850,000 | 2,880,210 |
| City of Parma Heights OH, 4.63%, 06/26/2025 | 925,000 | 932,125 |
| City of Troy OH, 3.00%, 12/01/2041 (Callable 06/01/2025) | 355,000 | 314,999 |
| Cleveland-Cuyahoga County Port Authority | | |
| 5.00%, 07/01/2034 (Callable 07/01/2031) | 400,000 | 446,476 |
| 5.00%, 07/01/2036 (Callable 07/01/2031) | 600,000 | 665,024 |
| 4.00%, 07/01/2038 (Callable 07/01/2031) | 500,000 | 512,082 |
| 5.00%, 08/01/2039 (Callable 11/01/2024) | 2,260,000 | 2,261,013 |
| Columbus Metropolitan Housing Authority | | |
| 1.00%, 11/01/2024 (Callable 10/17/2024) | 600,000 | 598,604 |
| 5.00%, 06/01/2034 (Callable 06/01/2031) | 2,450,000 | 2,639,171 |
| Columbus-Franklin County Finance Authority | | |
| 2.00%, 11/15/2031 | 675,000 | 598,892 |
| 2.13%, 05/15/2034 (Callable 11/15/2031) | 2,545,000 | 2,198,457 |
| 3.82%, 11/15/2036 (Callable 11/01/2024) | 380,000 | 379,983 |
| 4.00%, 11/15/2038 (Callable 11/01/2024) | 310,000 | 307,651 |
| 5.00%, 07/01/2045 (Callable 10/01/2026) ^(a) | 500,000 | 520,044 |
| 4.00%, 05/15/2049 (Callable 05/15/2029) | 2,155,000 | 2,087,334 |
| Copley-Fairlawn City School District | | |
| 5.00%, 12/01/2036 (Callable 06/01/2028) | 375,000 | 400,479 |
| 5.00%, 12/01/2037 (Callable 06/01/2028) | 300,000 | 319,076 |
| 5.00%, 12/01/2038 (Callable 06/01/2028) | 260,000 | 275,654 |
| 5.00%, 12/01/2039 (Callable 06/01/2028) | 430,000 | 455,197 |

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| 5.00%, 12/01/2040 (Callable 06/01/2028) | 275,000 | 290,108 |
| County of Butler OH, 5.00%, 11/15/2031 (Callable 11/15/2027) | 225,000 | 230,268 |
| County of Hamilton OH, 5.00%, 09/15/2032 (Callable 03/15/2030) | 695,000 | 715,053 |
| County of Hamilton OH Sewer System Revenue | | |
| 5.00%, 12/01/2030 | 1,250,000 | 1,423,617 |
| 5.00%, 12/01/2031 | 250,000 | 288,343 |
| 5.00%, 12/01/2032 | 450,000 | 525,320 |
| County of Lorain OH | | |
| 5.00%, 12/01/2031 (Callable 11/01/2024) | 480,000 | 480,703 |
| 3.00%, 12/01/2036 (Callable 12/01/2025) | 400,000 | 375,710 |
| County of Medina OH, 3.00%, 12/01/2037 (Callable 06/01/2026) | 545,000 | 511,252 |
| County of Montgomery OH | | |
| 5.00%, 09/01/2035 (Callable 09/01/2034) | 650,000 | 727,827 |
| 5.00%, 09/01/2036 (Callable 09/01/2034) | 650,000 | 724,894 |
| 4.00%, 08/01/2037 (Callable 02/01/2031) | 400,000 | 408,279 |
| 5.00%, 08/01/2039 (Callable 02/01/2031) | 825,000 | 887,949 |
| 5.00%, 09/01/2039 (Callable 09/01/2034) | 1,050,000 | 1,158,890 |
| 5.25%, 09/01/2040 (Callable 09/01/2034) | 1,000,000 | 1,120,052 |
| 5.25%, 09/01/2041 (Callable 09/01/2034) | 985,000 | 1,093,980 |
| 5.25%, 09/01/2044 (Callable 09/01/2034) | 1,000,000 | 1,097,193 |
| County of Van Wert OH, 6.13%, 12/01/2049 (Callable 12/01/2029) | 2,985,000 | 3,399,462 |
| Cuyahoga Metropolitan Housing Authority | | |
| 4.00%, 06/01/2026 ^(a) | 3,012,000 | 3,017,384 |
| 4.75%, 12/01/2027 ^(a) | 2,280,000 | 2,321,685 |
| Delaware County Finance Authority, 5.38%, 12/01/2038 (Callable 12/01/2034) | 3,000,000 | 3,021,099 |
| Euclid City School District, 4.00%, 12/01/2037 (Callable 06/01/2027) | 160,000 | 160,708 |
| Euclid Public Library | | |
| 5.00%, 12/01/2040 (Callable 06/01/2029) | 1,060,000 | 1,131,505 |
| 5.00%, 12/01/2045 (Callable 06/01/2029) | 625,000 | 661,337 |
| 5.00%, 12/01/2049 (Callable 06/01/2029) | 400,000 | 417,358 |
| 5.00%, 12/01/2053 (Callable 06/01/2029) | 650,000 | 674,183 |
| FHLMC Multifamily VRD Certificates, 2.55%, 06/15/2035 | 4,190,000 | 3,736,279 |
| Franklin County Convention Facilities Authority, 5.00%, 12/01/2032 (Callable 12/01/2029) | 500,000 | 547,132 |
| Hillsdale Local School District, 4.00%, 12/01/2030 (Callable 06/01/2030) | 600,000 | 632,388 |
| Licking Heights Local School District, 6.40%, 12/01/2028 | 705,000 | 756,438 |
| North Ridgeville City School District | | |
| 5.00%, 12/01/2044 (Callable 06/01/2029) | 1,000,000 | 1,060,409 |
| 5.00%, 12/01/2047 (Callable 06/01/2029) | 1,300,000 | 1,371,664 |
| 5.25%, 12/01/2054 (Callable 06/01/2029) | 2,925,000 | 3,109,601 |
| Ohio Air Quality Development Authority | | |
| 3.20%, 05/01/2026 | 2,750,000 | 2,749,796 |
| 3.25%, 09/01/2029 | 1,000,000 | 993,435 |
| 4.00%, 09/01/2030 ^(a) | 5,000,000 | 5,087,682 |
| 4.00%, 01/01/2034 ^(a) | 2,000,000 | 2,046,378 |
| 2.40%, 12/01/2038 (Callable 11/01/2024) ^(a) | 2,865,000 | 2,707,562 |
| Ohio Higher Educational Facility Commission | | |
| 5.00%, 03/01/2025 | 545,000 | 545,485 |
| 5.00%, 05/01/2026 | 200,000 | 207,365 |
| 5.00%, 05/01/2027 (Callable 05/01/2026) | 610,000 | 629,566 |
| 5.00%, 05/01/2028 (Callable 05/01/2026) | 475,000 | 489,895 |
| Ohio Housing Finance Agency | | |
| 5.00%, 08/01/2026 (Callable 08/01/2025) ^(a) | 3,159,000 | 3,209,623 |
| 5.00%, 12/01/2026 ^(a) | 1,665,000 | 1,699,208 |
| 5.00%, 06/01/2027 (Callable 06/01/2026) ^(a) | 2,400,000 | 2,479,610 |
| 3.20%, 09/01/2036 (Callable 09/01/2025) | 585,000 | 547,206 |
| 2.90%, 09/01/2045 (Callable 03/01/2029) | 6,510,000 | 5,194,030 |
| 4.00%, 03/01/2047 (Callable 09/01/2025) | 205,000 | 205,669 |
| 7.00%, 03/01/2049 (Callable 09/01/2033) | 800,000 | 976,344 |
| Ohio Turnpike & Infrastructure Commission | | |
| 5.70%, 02/15/2034 (Callable 02/15/2031) | 2,350,000 | 2,757,979 |
| 5.80%, 02/15/2036 (Callable 02/15/2031) | 410,000 | 479,024 |

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| Ohio Water Development Authority Water Pollution Control Loan Fund, 3.00%, 12/01/2054 (Callable 10/01/2024) ^(a) | 2,000,000 | 2,000,000 |
| Port of Greater Cincinnati Development Authority | | |
| 5.00%, 12/01/2030 | 235,000 | 260,560 |
| 5.00%, 12/01/2032 | 575,000 | 650,529 |
| 5.00%, 12/01/2033 | 400,000 | 455,353 |
| 5.00%, 12/01/2035 (Callable 06/01/2034) | 440,000 | 503,790 |
| 5.00%, 12/01/2038 (Callable 06/01/2034) | 355,000 | 397,601 |
| 5.00%, 12/01/2042 (Callable 06/01/2034) | 470,000 | 517,454 |
| 5.00%, 12/01/2043 (Callable 06/01/2034) | 250,000 | 273,944 |
| 5.00%, 12/01/2044 (Callable 06/01/2034) | 545,000 | 596,009 |
| 4.38%, 12/01/2058 (Callable 06/01/2034) | 1,000,000 | 1,008,864 |
| Stark County Library District/OH, 5.25%, 12/01/2049 (Callable 12/01/2033) | 690,000 | 760,744 |
| State of Ohio | | |
| 5.00%, 11/15/2035 (Callable 11/15/2030) | 605,000 | 631,172 |
| 5.00%, 12/31/2035 (Callable 06/30/2025) ^(c) | 9,515,000 | 9,605,208 |
| 4.00%, 11/15/2036 (Callable 11/15/2030) | 635,000 | 616,681 |
| 2.75%, 01/01/2052 ^(a) | 1,895,000 | 1,877,850 |
| Summit County Development Finance Authority, 5.50%, 12/01/2043 (Callable 12/01/2033) | 1,000,000 | 1,097,309 |
| Tolles Career & Technical Center, 5.25%, 12/01/2049 (Callable 12/01/2031) | 2,500,000 | 2,705,999 |
| Township of Miami OH/Montgomery County, 3.00%, 12/01/2033 (Callable 12/01/2029) | 80,000 | 78,929 |
| Triway Local School District, 4.00%, 12/01/2038 (Callable 12/01/2028) | 1,580,000 | 1,596,637 |
| Village of Bluffton OH | | |
| 5.00%, 12/01/2026 | 1,890,000 | 1,955,156 |
| 5.00%, 12/01/2027 | 1,340,000 | 1,404,843 |
| | | <hr/> 133,572,658 <hr/> |
| Oklahoma - 1.5% | | |
| Caddo County Educational Facilities Authority | | |
| 5.00%, 09/01/2031 | 1,025,000 | 1,104,991 |
| 5.00%, 09/01/2032 | 500,000 | 541,752 |
| Canadian County Educational Facilities Authority, 5.25%, 09/01/2034 (Callable 09/01/2033) | 6,095,000 | 7,008,348 |
| Chouteau Educational Facilities Authority | | |
| 4.00%, 09/01/2032 | 700,000 | 700,417 |
| 4.00%, 09/01/2034 | 240,000 | 238,268 |
| Cleveland County Educational Facilities Authority, 5.00%, 06/01/2033 | 390,000 | 445,194 |
| Creek County Educational Facilities Authority, 5.00%, 09/01/2041 (Callable 09/01/2034) | 1,885,000 | 2,104,070 |
| Creek County Public Facilities Authority, 5.00%, 08/01/2041 (Callable 08/01/2032) | 1,775,000 | 1,892,533 |
| Garfield County Educational Facilities Authority, 5.00%, 09/01/2030 (Callable 09/01/2026) | 3,165,000 | 3,270,835 |
| Grand River Dam Authority, 5.00%, 06/01/2032 (Callable 12/01/2026) | 2,210,000 | 2,310,738 |
| Muskogee Industrial Trust, 4.00%, 09/01/2033 (Callable 09/01/2029) | 5,415,000 | 5,434,645 |
| Oklahoma City Zoological Trust OK Sales Tax Revenue, 4.00%, 06/01/2036 (Callable 06/01/2031) | 940,000 | 979,313 |
| Oklahoma County Finance Authority | | |
| 5.00%, 10/01/2037 (Callable 10/01/2034) | 1,000,000 | 1,151,770 |
| 5.00%, 10/01/2038 (Callable 10/01/2034) | 1,000,000 | 1,141,185 |
| 5.00%, 10/01/2039 (Callable 10/01/2034) | 1,000,000 | 1,131,845 |
| 5.00%, 10/01/2040 (Callable 10/01/2034) | 1,500,000 | 1,686,015 |
| 5.00%, 10/01/2041 (Callable 10/01/2034) | 2,000,000 | 2,221,695 |
| Oklahoma Housing Finance Agency | | |
| 3.50%, 03/01/2031 | 200,000 | 201,560 |
| 5.00%, 09/01/2031 | 360,000 | 402,084 |
| 5.00%, 09/01/2032 | 155,000 | 174,396 |
| 3.70%, 09/01/2033 (Callable 03/01/2031) | 350,000 | 353,666 |
| 5.00%, 09/01/2033 (Callable 03/01/2033) | 360,000 | 405,235 |
| 3.75%, 09/01/2034 (Callable 03/01/2031) | 395,000 | 398,512 |
| 3.00%, 09/01/2039 (Callable 03/01/2028) | 130,000 | 114,336 |
| 5.00%, 03/01/2052 (Callable 03/01/2031) | 2,650,000 | 2,771,697 |
| 6.50%, 09/01/2054 (Callable 09/01/2032) | 1,240,000 | 1,417,302 |
| Oklahoma Turnpike Authority | | |
| 5.00%, 01/01/2037 (Callable 01/01/2026) | 400,000 | 410,084 |

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| 4.50%, 01/01/2053 (Callable 01/01/2032) | 3,000,000 | 3,079,663 |
| Okmulgee County Educational Facilities Authority, 4.00%, 09/01/2035 (Callable 09/01/2034) | 5,250,000 | 5,222,636 |
| Pottawatomie County Facilities Authority, 4.00%, 09/01/2026 | 660,000 | 670,070 |
| Tulsa County Independent School District No 3 Broken Arrow, 4.50%, 03/01/2025 | 2,800,000 | 2,814,774 |
| Tulsa County Independent School District No 9 Union, 0.05%, 04/01/2026 | 1,000,000 | 957,671 |
| University of Oklahoma | | |
| 5.00%, 07/01/2033 (Callable 07/01/2025) | 1,500,000 | 1,517,822 |
| 4.00%, 07/01/2034 (Callable 07/01/2026) | 1,820,000 | 1,831,495 |
| | | <hr/> 56,106,617 <hr/> |

Oregon - 0.7%

| | | |
|--|-----------|------------------------|
| Astoria Hospital Facilities Authority, 5.00%, 08/01/2034 (Callable 02/01/2034) | 5,055,000 | 5,700,561 |
| City of Eugene OR Electric Utility System Revenue, 5.00%, 08/01/2049 (Callable 08/01/2034) | 1,250,000 | 1,382,321 |
| Clackamas Community College District, 5.00%, 06/15/2039 (Callable 06/15/2027) | 500,000 | 524,803 |
| County of Crook OR | | |
| 0.00%, 06/01/2032 | 1,045,000 | 1,008,030 |
| 0.00%, 06/01/2034 (Callable 06/01/2032) | 1,345,000 | 1,286,047 |
| 0.00%, 06/01/2035 (Callable 06/01/2032) | 1,510,000 | 1,438,174 |
| Hillsboro School District No 1J, 5.00%, 06/15/2037 (Callable 06/15/2027) | 2,000,000 | 2,109,871 |
| Multnomah & Clackamas Counties School District No 10JT Gresham-Barlow, 0.00%, 06/15/2031 (Callable 06/15/2029) ^(e) | 110,000 | 86,437 |
| Multnomah County School District No 40, 0.00%, 06/15/2035 (Callable 06/15/2033) ^(e) | 1,000,000 | 676,194 |
| Oregon State Business Development Commission, 3.80%, 12/01/2040 (Callable 02/01/2028) ^(a) | 1,000,000 | 1,023,986 |
| Oregon State Facilities Authority | | |
| 5.00%, 10/01/2027 | 125,000 | 130,220 |
| 5.00%, 10/01/2032 (Callable 10/01/2026) | 1,800,000 | 1,839,728 |
| 4.13%, 06/01/2052 (Callable 06/01/2032) | 600,000 | 583,089 |
| Salem Hospital Facility Authority | | |
| 5.00%, 05/15/2025 | 130,000 | 130,499 |
| 5.00%, 05/15/2026 | 135,000 | 136,396 |
| 5.00%, 05/15/2035 (Callable 05/15/2026) | 500,000 | 513,350 |
| State of Oregon Housing & Community Services Department | | |
| 2.90%, 07/01/2043 (Callable 07/01/2027) | 3,000,000 | 2,468,138 |
| 4.00%, 07/01/2051 (Callable 01/01/2031) | 5,140,000 | 5,210,296 |
| Umatilla County School District No. 6R, 5.00%, 06/15/2035 (Callable 06/15/2027) | 540,000 | 569,347 |
| Washington County School District No 13 Banks | | |
| 0.00%, 06/15/2030 ^(e) | 485,000 | 405,630 |
| 0.00%, 06/15/2031 ^(e) | 500,000 | 402,329 |
| 0.00%, 06/15/2032 ^(e) | 400,000 | 309,615 |
| | | <hr/> 27,935,061 <hr/> |

Pennsylvania - 3.6%

| | | |
|--|-----------|-----------|
| Allegheny County Higher Education Building Authority | | |
| 5.00%, 09/01/2025 | 450,000 | 452,855 |
| 5.00%, 09/01/2026 | 400,000 | 401,143 |
| 5.00%, 09/01/2027 | 500,000 | 502,242 |
| Allegheny County Sanitary Authority, 5.00%, 12/01/2043 (Callable 12/01/2032) | 1,250,000 | 1,382,142 |
| Allentown City School District, 5.00%, 06/01/2034 (Callable 06/01/2026) | 1,710,000 | 1,756,414 |
| Bloomsburg Area School District, 4.00%, 09/01/2030 (Callable 11/01/2024) | 250,000 | 250,111 |
| Bucks County Industrial Development Authority | | |
| 5.00%, 07/01/2026 | 475,000 | 477,481 |
| 5.00%, 07/01/2027 | 475,000 | 486,384 |
| Chester County Industrial Development Authority | | |
| 5.00%, 03/01/2027 (Callable 09/01/2026) | 2,050,000 | 2,105,884 |
| 5.00%, 08/01/2045 (Callable 11/01/2024) | 750,000 | 742,195 |
| Chester County School Authority | | |
| 5.00%, 04/01/2037 (Callable 04/01/2031) | 650,000 | 715,698 |
| 5.00%, 04/01/2038 (Callable 04/01/2031) | 1,000,000 | 1,093,646 |
| City of Erie Higher Education Building Authority | | |
| 5.00%, 05/01/2031 | 175,000 | 184,382 |
| 4.00%, 05/01/2036 (Callable 05/01/2031) | 575,000 | 551,151 |

| | | |
|---|-----------|-----------|
| City of Oil City PA | | |
| 4.00%, 12/01/2031 (Callable 12/01/2029) | 100,000 | 104,827 |
| 4.00%, 12/01/2035 (Callable 12/01/2029) | 275,000 | 282,950 |
| City of Philadelphia PA, 5.00%, 08/01/2036 (Callable 08/01/2027) | 3,250,000 | 3,419,178 |
| City of Philadelphia PA Airport Revenue, 5.00%, 07/01/2025 ^(c) | 3,000,000 | 3,034,147 |
| Coatesville School District, 5.00%, 11/15/2031 (Callable 11/15/2030) | 4,395,000 | 4,843,083 |
| Commonwealth Financing Authority, 4.00%, 06/01/2039 (Callable 06/01/2028) | 1,670,000 | 1,681,873 |
| Dallas Area Municipal Authority, 5.00%, 05/01/2029 (Callable 10/22/2024) | 2,855,000 | 2,855,671 |
| Dauphin County General Authority, 5.00%, 06/01/2029 (Callable 06/01/2026) | 690,000 | 712,070 |
| East Hempfield Township Industrial Development Authority, 5.00%, 12/01/2025 | 225,000 | 228,976 |
| Erie Parking Authority, 4.00%, 09/01/2038 (Callable 09/01/2030) | 250,000 | 253,379 |
| Hamburg Area School District | | |
| 3.00%, 04/01/2034 (Callable 10/01/2026) | 1,000,000 | 967,514 |
| 3.00%, 04/01/2036 (Callable 10/01/2026) | 1,400,000 | 1,329,467 |
| Indiana County Industrial Development Authority | | |
| 5.00%, 05/01/2030 | 1,040,000 | 1,130,089 |
| 5.00%, 05/01/2032 (Callable 11/01/2031) | 920,000 | 1,000,673 |
| Lancaster County Convention Center Authority | | |
| 4.00%, 05/01/2038 (Callable 05/01/2032) | 1,645,000 | 1,718,838 |
| 4.38%, 05/01/2042 (Callable 05/01/2032) | 1,000,000 | 1,037,634 |
| Lancaster County Hospital Authority/PA | | |
| 5.00%, 11/01/2037 (Callable 11/01/2029) | 600,000 | 642,124 |
| 5.00%, 11/01/2040 (Callable 11/01/2029) | 3,100,000 | 3,284,243 |
| Latrobe Industrial Development Authority | | |
| 5.00%, 03/01/2031 | 175,000 | 184,089 |
| 5.00%, 03/01/2032 (Callable 03/01/2031) | 265,000 | 277,385 |
| 5.00%, 03/01/2033 (Callable 03/01/2031) | 290,000 | 302,399 |
| 5.00%, 03/01/2034 (Callable 03/01/2031) | 300,000 | 311,574 |
| Lycoming County Authority, 4.75%, 11/01/2043 ^(a) | 1,200,000 | 1,214,891 |
| Montgomery County Higher Education and Health Authority, 5.00%, 09/01/2037 (Callable 09/01/2028) | 1,000,000 | 1,051,459 |
| Montgomery County Industrial Development Authority/PA, 3.00%, 11/15/2029 (Callable 11/01/2024) ^(a) | 1,735,000 | 1,735,000 |
| Moon Area School District, 4.00%, 11/15/2043 (Callable 11/15/2032) ^(d) | 1,000,000 | 993,500 |
| Old Forge School District, 4.00%, 05/01/2045 (Callable 05/01/2027) | 530,000 | 520,259 |
| Panther Valley School District, 4.00%, 10/15/2033 (Callable 10/15/2028) | 185,000 | 189,794 |
| Pennsylvania Economic Development Financing Authority | | |
| 5.00%, 06/30/2030 ^(c) | 1,245,000 | 1,328,236 |
| 5.00%, 12/31/2030 ^(c) | 1,000,000 | 1,072,003 |
| 4.00%, 11/15/2034 (Callable 11/15/2027) | 1,005,000 | 1,019,885 |
| Pennsylvania Economic Development Financing Authority Parking System Revenue | | |
| 5.00%, 01/01/2029 | 500,000 | 544,463 |
| 5.00%, 01/01/2029 | 100,000 | 108,893 |
| 5.00%, 01/01/2030 | 500,000 | 552,902 |
| 5.00%, 01/01/2030 | 155,000 | 171,399 |
| 5.00%, 01/01/2031 | 510,000 | 570,004 |
| 5.00%, 01/01/2031 | 160,000 | 178,825 |
| 5.00%, 01/01/2032 | 1,000,000 | 1,129,421 |
| 5.00%, 01/01/2033 (Callable 01/01/2032) | 1,425,000 | 1,585,343 |
| 0.00%, 01/01/2034 ^(e) | 3,410,000 | 2,412,726 |
| 0.00%, 01/01/2034 ^(e) | 1,680,000 | 1,210,466 |
| 0.00%, 01/01/2039 ^(e) | 3,640,000 | 2,086,308 |
| 4.25%, 01/01/2050 (Callable 01/01/2032) | 2,000,000 | 1,994,069 |
| Pennsylvania Higher Educational Facilities Authority | | |
| 5.00%, 07/01/2035 (Callable 07/01/2026) | 300,000 | 295,855 |
| 5.00%, 08/15/2042 (Callable 08/15/2027) | 1,350,000 | 1,390,901 |
| Pennsylvania Housing Finance Agency | | |
| 3.50%, 10/01/2046 (Callable 10/01/2025) | 70,000 | 69,797 |
| 4.00%, 10/01/2049 (Callable 10/01/2028) | 655,000 | 655,375 |
| 4.25%, 10/01/2052 (Callable 04/01/2032) | 4,950,000 | 5,049,906 |

| | | |
|---|-----------|-------------------------|
| Pennsylvania Turnpike Commission | | |
| 0.00%, 12/01/2037 (Callable 12/01/2035) | 615,000 | 606,461 |
| 4.75%, 12/01/2037 (Callable 12/01/2026) | 600,000 | 617,922 |
| 5.00%, 12/01/2038 (Callable 12/01/2028) | 2,480,000 | 2,651,121 |
| 6.38%, 12/01/2038 (Callable 12/01/2027) | 4,480,000 | 4,904,491 |
| 5.13%, 12/01/2040 (Callable 06/01/2029) | 795,000 | 857,776 |
| 5.00%, 12/01/2044 (Callable 12/01/2029) | 5,335,000 | 5,648,153 |
| Pennsylvania Turnpike Commission Oil Franchise Tax Revenue, 5.25%, 12/01/2044 (Callable 12/01/2028) | 500,000 | 534,013 |
| Philadelphia Gas Works Co. | | |
| 4.00%, 08/01/2039 (Callable 08/01/2030) | 1,250,000 | 1,278,607 |
| 5.25%, 08/01/2041 (Callable 08/01/2034) | 2,000,000 | 2,300,338 |
| 5.25%, 08/01/2043 (Callable 08/01/2034) | 3,360,000 | 3,830,432 |
| Ridley School District | | |
| 4.00%, 09/15/2031 (Callable 03/15/2025) | 830,000 | 832,010 |
| 4.00%, 11/15/2037 (Callable 11/15/2029) | 325,000 | 329,693 |
| 5.00%, 11/15/2044 (Callable 05/15/2032) | 1,000,000 | 1,090,455 |
| 5.00%, 11/15/2044 (Callable 05/15/2032) | 1,000,000 | 1,090,455 |
| 5.00%, 11/15/2050 (Callable 05/15/2032) | 2,595,000 | 2,774,847 |
| 5.00%, 11/15/2050 (Callable 05/15/2032) | 885,000 | 945,134 |
| School District of Philadelphia, 5.00%, 09/01/2032 (Callable 09/01/2025) | 575,000 | 583,602 |
| Sports & Exhibition Authority of Pittsburgh & Allegheny County | | |
| 5.00%, 12/15/2028 (Callable 12/15/2027) | 500,000 | 532,529 |
| 5.00%, 02/01/2031 | 3,175,000 | 3,548,089 |
| 5.00%, 02/01/2034 (Callable 02/01/2032) | 4,000,000 | 4,486,308 |
| State Public School Building Authority | | |
| 0.00%, 05/15/2027 ^(e) | 160,000 | 146,673 |
| 0.00%, 05/15/2030 ^(e) | 1,780,000 | 1,464,729 |
| 5.00%, 06/01/2033 (Callable 12/01/2026) | 3,365,000 | 3,490,810 |
| 5.00%, 06/01/2034 (Callable 12/01/2026) | 3,825,000 | 3,951,900 |
| Steelton-Highspire School District, 4.00%, 11/15/2032 (Callable 11/15/2029) | 1,295,000 | 1,330,687 |
| Township of Lower Paxton PA, 5.00%, 04/01/2049 (Callable 04/01/2032) | 500,000 | 531,317 |
| Township of Westtown PA | | |
| 5.00%, 12/15/2042 (Callable 12/15/2029) | 975,000 | 1,030,521 |
| 5.00%, 12/15/2048 (Callable 12/15/2029) | 1,470,000 | 1,534,308 |
| Tulpehocken Area School District, 5.25%, 10/01/2049 (Callable 10/01/2031) | 1,000,000 | 1,075,230 |
| University Area Joint Authority | | |
| 5.00%, 11/01/2037 (Callable 11/01/2029) | 1,965,000 | 2,111,376 |
| 5.00%, 11/01/2038 (Callable 11/01/2029) | 1,880,000 | 2,012,336 |
| Upper Darby School District/PA | | |
| 5.00%, 04/01/2042 (Callable 10/01/2031) | 700,000 | 758,301 |
| 5.00%, 04/01/2043 (Callable 10/01/2031) | 1,015,000 | 1,094,654 |
| 5.00%, 04/01/2044 (Callable 10/01/2031) | 1,000,000 | 1,075,974 |
| 5.00%, 04/01/2049 (Callable 10/01/2031) | 1,550,000 | 1,654,313 |
| Upper Moreland Township School District, 5.00%, 10/01/2030 (Callable 04/01/2025) | 250,000 | 252,629 |
| Westmoreland County Industrial Development Authority/PA | | |
| 5.00%, 07/01/2029 | 725,000 | 761,123 |
| 5.00%, 07/01/2030 | 825,000 | 865,813 |
| York Suburban School District, 4.00%, 05/01/2030 (Callable 11/01/2024) | 1,780,000 | 1,780,861 |
| | | <hr/> 136,201,582 <hr/> |
| Puerto Rico - 0.0% ^(f) | | |
| Puerto Rico Industrial Tourist Educational Medical & Envirml Ctl Facs Fing Auth | | |
| 5.00%, 07/01/2028 | 135,000 | 144,223 |
| 5.00%, 07/01/2034 (Callable 07/01/2031) | 200,000 | 216,397 |
| 5.00%, 07/01/2035 (Callable 07/01/2031) | 200,000 | 215,788 |
| | | <hr/> 576,408 <hr/> |

Rhode Island - 0.4%

| | | |
|--|-----------|------------------------|
| Providence Public Building Authority | | |
| 5.00%, 09/15/2028 | 1,000,000 | 1,082,563 |
| 5.00%, 09/15/2031 | 1,400,000 | 1,570,495 |
| Rhode Island Commerce Corp., 5.00%, 07/01/2033 (Callable 07/01/2028) | 950,000 | 1,013,589 |
| Rhode Island Health and Educational Building Corp. | | |
| 4.00%, 09/15/2031 (Callable 09/15/2026) | 125,000 | 127,074 |
| 3.75%, 05/15/2032 (Callable 05/15/2027) | 3,000,000 | 3,021,884 |
| 4.13%, 05/15/2054 (Callable 05/15/2034) | 2,000,000 | 1,957,373 |
| Rhode Island Housing & Mortgage Finance Corp. | | |
| 5.00%, 04/01/2049 (Callable 04/01/2033) ^(d) | 1,000,000 | 1,062,771 |
| 3.00%, 10/01/2051 (Callable 04/01/2030) | 2,155,000 | 2,126,934 |
| Rhode Island Student Loan Authority | | |
| 5.00%, 12/01/2027 ^(c) | 1,000,000 | 1,053,624 |
| 5.00%, 12/01/2028 ^(c) | 1,000,000 | 1,069,508 |
| | | <hr/> 14,085,815 <hr/> |

South Carolina - 1.3%

| | | |
|---|------------|------------------------|
| Allendale County School District/SC, 5.00%, 12/01/2024 | 500,000 | 500,843 |
| County of Florence SC, 5.00%, 11/01/2033 (Callable 11/01/2024) | 250,000 | 250,309 |
| County of Lancaster SC, 4.00%, 06/01/2032 (Callable 06/01/2027) | 1,000,000 | 1,006,279 |
| Greenville-Spartanburg Airport District, 5.25%, 07/01/2054 (Callable 07/01/2034) | 3,500,000 | 3,862,655 |
| Lexington County Health Services District, Inc., 5.00%, 11/01/2036 (Callable 05/01/2026) | 1,000,000 | 1,021,496 |
| Patriots Energy Group Financing Agency, 5.25%, 10/01/2054 (Callable 05/01/2031) ^(a) | 2,000,000 | 2,171,606 |
| Scago Educational Facilities Corp. for Cherokee School District No 1, 5.00%, 12/01/2028 (Callable 06/01/2025) | 1,230,000 | 1,243,017 |
| SCAGO Educational Facilities Corp. for Pickens School District, 5.00%, 12/01/2029 (Callable 06/01/2025) | 675,000 | 682,667 |
| South Carolina Jobs-Economic Development Authority | | |
| 5.25%, 11/15/2028 (Callable 05/15/2025) | 3,350,000 | 3,368,371 |
| 5.00%, 05/01/2029 (Callable 05/01/2028) | 1,080,000 | 1,154,974 |
| 5.75%, 11/15/2029 (Callable 05/15/2025) | 2,200,000 | 2,188,785 |
| 4.00%, 08/15/2030 (Callable 08/15/2026) | 270,000 | 269,572 |
| 5.00%, 05/01/2031 (Callable 05/01/2028) | 400,000 | 425,122 |
| 5.25%, 08/15/2033 (Callable 08/15/2026) | 2,500,000 | 2,560,294 |
| 5.25%, 07/01/2037 (Callable 07/01/2026) | 100,000 | 102,232 |
| South Carolina Public Service Authority, 5.25%, 12/01/2049 (Callable 12/01/2034) | 12,400,000 | 13,736,422 |
| South Carolina State Housing Finance & Development Authority | | |
| 5.00%, 01/01/2032 | 430,000 | 478,360 |
| 5.00%, 07/01/2032 | 500,000 | 559,138 |
| 5.00%, 07/01/2032 | 455,000 | 508,156 |
| 5.00%, 01/01/2033 | 500,000 | 560,193 |
| 5.00%, 01/01/2033 | 480,000 | 537,417 |
| 5.00%, 07/01/2033 | 480,000 | 539,454 |
| 3.80%, 01/01/2049 (Callable 07/01/2027) | 130,000 | 119,916 |
| 4.00%, 07/01/2050 (Callable 07/01/2029) | 1,780,000 | 1,798,346 |
| 3.00%, 01/01/2052 (Callable 07/01/2030) | 6,980,000 | 6,886,745 |
| Spartanburg Regional Health Services District | | |
| 4.00%, 04/15/2036 (Callable 04/15/2030) | 445,000 | 454,876 |
| 4.00%, 04/15/2037 (Callable 04/15/2030) | 500,000 | 507,379 |
| 4.00%, 04/15/2038 (Callable 04/15/2030) | 500,000 | 506,069 |
| Williamsburg County Public Facilities Corp., 4.00%, 06/01/2032 (Callable 06/01/2030) | 490,000 | 513,293 |
| | | <hr/> 48,513,986 <hr/> |

South Dakota - 0.5%

| | | |
|--|-----------|-----------|
| City of Brandon SD Sales Tax Revenue, 5.00%, 08/01/2037 (Callable 08/01/2030) | 1,880,000 | 2,013,559 |
| City of Rapid City SD Airport Revenue, 4.00%, 12/01/2035 (Callable 12/01/2029) | 3,260,000 | 3,195,220 |
| City of Spearfish SD Sales Tax Revenue, 4.00%, 12/15/2029 | 975,000 | 1,017,380 |
| County of Minnehaha SD, 5.00%, 12/01/2041 (Callable 12/01/2032) | 1,000,000 | 1,113,421 |
| South Dakota Health & Educational Facilities Authority | | |

| | | |
|--|-----------|------------|
| 3.00%, 09/01/2029 (Callable 09/01/2028) | 380,000 | 370,000 |
| 3.00%, 09/01/2030 (Callable 09/01/2028) | 175,000 | 168,647 |
| 4.00%, 11/01/2034 (Callable 11/01/2024) | 4,390,000 | 4,391,025 |
| 4.00%, 11/01/2040 (Callable 11/01/2025) | 325,000 | 325,008 |
| 3.00%, 09/01/2041 (Callable 09/01/2028) | 250,000 | 205,035 |
| South Dakota Housing Development Authority | | |
| 4.00%, 05/01/2049 (Callable 05/01/2028) | 1,145,000 | 1,152,425 |
| 6.25%, 05/01/2055 (Callable 05/01/2032) | 995,000 | 1,102,417 |
| 6.25%, 11/01/2055 (Callable 05/01/2033) | 2,800,000 | 3,202,701 |
| | | <hr/> |
| | | 18,256,838 |
| Tennessee - 2.2% | | |
| Chattanooga Health Educational & Housing Facility Board, 3.80%, 12/01/2029 ^(a) | 1,900,000 | 1,932,532 |
| City of Clarksville TN Electric System Revenue, 4.13%, 09/01/2039 (Callable 09/01/2032) | 1,000,000 | 1,044,185 |
| City of Columbia TN, 3.25%, 12/01/2037 (Callable 12/01/2032) | 1,675,000 | 1,614,429 |
| City of Jackson TN | | |
| 5.00%, 04/01/2029 (Callable 04/01/2025) | 1,125,000 | 1,133,716 |
| 5.00%, 04/01/2029 (Callable 04/01/2025) | 30,000 | 30,241 |
| 5.00%, 04/01/2036 (Callable 04/01/2025) | 3,205,000 | 3,221,501 |
| 5.00%, 04/01/2036 (Callable 04/01/2025) | 60,000 | 60,482 |
| City of Memphis TN Gas Revenue | | |
| 4.00%, 12/01/2033 (Callable 12/01/2026) | 1,300,000 | 1,319,124 |
| 4.00%, 12/01/2033 (Callable 12/01/2027) | 480,000 | 490,163 |
| 4.00%, 12/01/2034 (Callable 12/01/2026) | 1,310,000 | 1,328,157 |
| Cleveland Housing Authority, 4.00%, 08/01/2026 ^{(a)(b)} | 3,380,000 | 3,402,022 |
| County of Putnam TN, 2.00%, 04/01/2035 (Callable 04/01/2030) | 3,875,000 | 3,226,869 |
| Knox County Health Educational & Housing Facility Board | | |
| 5.00%, 01/01/2025 (Callable 11/01/2024) | 1,190,000 | 1,191,152 |
| 5.00%, 01/01/2026 (Callable 11/01/2024) | 145,000 | 146,430 |
| 0.65%, 12/01/2026 ^(a) | 1,200,000 | 1,190,817 |
| 3.95%, 12/01/2027 ^(a) | 2,490,000 | 2,512,896 |
| 5.00%, 07/01/2031 | 185,000 | 206,172 |
| 5.00%, 07/01/2033 | 675,000 | 765,727 |
| Knoxville's Community Development Corp., 4.25%, 10/01/2024 | 500,000 | 500,000 |
| Memphis-Shelby County Airport Authority, 5.00%, 07/01/2025 ^(c) | 2,350,000 | 2,379,369 |
| Memphis-Shelby County Industrial Development Board, 4.00%, 04/01/2038 (Callable 04/01/2031) | 535,000 | 551,658 |
| Metropolitan Government Nashville & Davidson County Health & Educational Facs Bd | | |
| 3.00%, 10/01/2024 | 70,000 | 70,000 |
| 5.00%, 12/01/2026 (Callable 12/01/2025) ^(a) | 2,492,000 | 2,543,199 |
| 5.00%, 05/01/2037 (Callable 05/01/2033) | 720,000 | 803,253 |
| 5.00%, 05/01/2039 (Callable 05/01/2033) | 500,000 | 552,833 |
| 5.00%, 05/01/2040 (Callable 05/01/2033) | 725,000 | 800,849 |
| 5.25%, 05/01/2053 (Callable 05/01/2033) | 2,000,000 | 2,183,556 |
| Metropolitan Government Nashville & Davidson County Sports Authority | | |
| 5.00%, 07/01/2036 (Callable 01/01/2034) | 1,695,000 | 1,940,581 |
| 5.00%, 07/01/2036 (Callable 01/01/2034) | 500,000 | 572,918 |
| 5.00%, 07/01/2037 (Callable 01/01/2034) | 1,000,000 | 1,140,939 |
| Metropolitan Government of Nashville & Davidson County TN | | |
| 4.00%, 07/01/2032 (Callable 07/01/2027) | 1,750,000 | 1,784,480 |
| 3.00%, 01/01/2034 (Callable 01/01/2031) | 2,010,000 | 1,943,572 |
| Metropolitan Nashville Airport Authority, 5.00%, 07/01/2032 (Callable 07/01/2025) ^(c) | 1,350,000 | 1,364,382 |
| Tennergy Corp./TN | | |
| 5.50%, 12/01/2030 | 3,470,000 | 3,763,096 |
| 5.50%, 10/01/2053 (Callable 09/01/2030) ^(a) | 7,285,000 | 7,946,682 |
| Tennessee Energy Acquisition Corp., 5.00%, 02/01/2027 | 195,000 | 200,892 |
| Tennessee Housing Development Agency | | |
| 3.60%, 01/01/2031 (Callable 10/22/2024) | 1,025,000 | 1,025,053 |
| 3.10%, 07/01/2036 (Callable 01/01/2026) | 245,000 | 227,397 |
| 3.55%, 07/01/2039 (Callable 10/22/2024) | 180,000 | 171,332 |
| 4.00%, 01/01/2042 (Callable 07/01/2026) | 70,000 | 70,387 |

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| 3.60%, 07/01/2042 (Callable 01/01/2027) | 205,000 | 191,362 |
| 3.85%, 07/01/2043 (Callable 07/01/2027) | 2,000,000 | 1,939,073 |
| 4.00%, 07/01/2043 (Callable 10/22/2024) | 990,000 | 970,259 |
| 4.45%, 07/01/2043 (Callable 07/01/2032) | 2,300,000 | 2,344,760 |
| 3.50%, 07/01/2045 (Callable 01/01/2025) | 1,645,000 | 1,640,070 |
| 4.00%, 07/01/2045 (Callable 01/01/2025) | 25,000 | 24,989 |
| 3.50%, 01/01/2047 (Callable 01/01/2026) | 20,000 | 19,947 |
| 4.50%, 07/01/2049 (Callable 01/01/2028) | 400,000 | 406,446 |
| 3.75%, 01/01/2050 (Callable 01/01/2029) | 670,000 | 673,798 |
| 5.00%, 01/01/2053 (Callable 07/01/2031) | 2,550,000 | 2,658,810 |
| 6.25%, 01/01/2054 (Callable 07/01/2032) | 13,320,000 | 14,740,895 |
| | | <hr/> 82,963,452 <hr/> |

Texas - 15.6%

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| Alamo Community College District | | |
| 5.00%, 08/15/2038 (Callable 08/15/2027) | 1,040,000 | 1,084,524 |
| 4.50%, 08/15/2042 (Callable 08/15/2031) | 750,000 | 782,678 |
| Alvarado Independent School District/TX, 2.75%, 02/15/2052 ^(a) | 500,000 | 495,571 |
| Arcola Municipal Management District No 1 | | |
| 4.00%, 11/01/2037 (Callable 11/01/2030) | 520,000 | 523,825 |
| 4.00%, 11/01/2039 (Callable 11/01/2030) | 1,115,000 | 1,110,683 |
| 4.00%, 11/01/2040 (Callable 11/01/2030) | 600,000 | 593,590 |
| Arlington Higher Education Finance Corp. | | |
| 4.00%, 08/15/2028 (Callable 08/15/2026) | 250,000 | 256,460 |
| 5.00%, 08/15/2028 | 980,000 | 1,071,665 |
| 4.00%, 08/15/2029 | 325,000 | 338,147 |
| 5.00%, 08/15/2029 | 560,000 | 615,503 |
| 4.00%, 08/15/2030 | 415,000 | 431,826 |
| 5.00%, 08/15/2030 | 605,000 | 672,238 |
| 5.00%, 08/15/2031 | 585,000 | 655,992 |
| 5.00%, 08/15/2032 | 660,000 | 746,939 |
| 4.00%, 08/15/2036 (Callable 08/15/2029) | 1,150,000 | 1,184,147 |
| 4.00%, 08/15/2037 (Callable 08/15/2031) | 765,000 | 793,946 |
| 4.00%, 02/15/2040 (Callable 02/15/2025) | 805,000 | 803,104 |
| 4.13%, 08/15/2042 (Callable 08/15/2031) | 2,920,000 | 2,972,635 |
| Arlington Housing Finance Corp. | | |
| 4.50%, 04/01/2041 (Callable 04/01/2026) ^(a) | 5,415,000 | 5,531,468 |
| 3.50%, 11/01/2043 (Callable 05/01/2025) ^(a) | 5,000,000 | 5,009,389 |
| Austin Affordable PFC, Inc. | | |
| 5.00%, 09/01/2028 (Callable 09/01/2027) ^(a) | 1,050,000 | 1,111,030 |
| 5.00%, 09/01/2028 (Callable 09/01/2027) ^(a) | 800,000 | 846,499 |
| Austin-Bergstrom Landhost Enterprises, Inc. | | |
| 5.00%, 10/01/2032 (Callable 10/01/2027) | 1,000,000 | 1,029,358 |
| 5.00%, 10/01/2035 (Callable 10/01/2027) | 1,250,000 | 1,282,427 |
| 5.00%, 10/01/2036 (Callable 10/01/2027) | 885,000 | 902,634 |
| Barker Cypress Municipal Utility District, 4.00%, 04/01/2028 (Callable 11/01/2024) | 1,125,000 | 1,125,406 |
| Baytown Municipal Development District, 3.50%, 10/01/2031 ^(b) | 1,020,000 | 854,953 |
| Belton Independent School District, 4.00%, 02/15/2034 (Callable 02/15/2027) | 665,000 | 675,187 |
| Bexar County Housing Finance Corp., 4.05%, 03/01/2028 (Callable 09/01/2025) ^(a) | 1,000,000 | 1,008,274 |
| Boerne Independent School District | | |
| 3.85%, 12/01/2043 ^(a) | 2,525,000 | 2,598,223 |
| 4.00%, 02/01/2054 ^(a) | 2,670,000 | 2,769,137 |
| Brazoria County Municipal Utility District No 55, 3.00%, 09/01/2042 (Callable 09/01/2027) | 970,000 | 812,381 |
| Brazoria County Municipal Utility District No 61, 4.00%, 09/01/2036 (Callable 09/01/2028) | 685,000 | 687,446 |
| Brazoria County Toll Road Authority, 0.00%, 03/01/2040 (Callable 03/01/2030) | 1,400,000 | 1,341,469 |
| Brazos County Municipal Utility District No 1 | | |
| 4.00%, 09/01/2035 (Callable 09/01/2030) | 275,000 | 278,432 |
| 4.00%, 09/01/2036 (Callable 09/01/2030) | 290,000 | 292,837 |
| 4.00%, 09/01/2037 (Callable 09/01/2030) | 305,000 | 307,662 |
| Brookfield Water Control & Improvement District, 4.00%, 09/01/2049 (Callable 09/01/2030) | 1,155,000 | 1,126,163 |
| Capital Area Housing Finance Corp., 3.65%, 01/01/2041 (Callable 07/01/2025) ^(a) | 1,050,000 | 1,053,766 |

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| Cedar Hill Independent School District, 5.00%, 02/15/2042 (Callable 02/15/2034) | 3,000,000 | 3,373,239 |
| Cedar Port Navigation & Improvement District | | |
| 5.00%, 09/01/2025 | 1,700,000 | 1,724,543 |
| 5.00%, 09/01/2026 | 1,700,000 | 1,771,510 |
| Central Texas Regional Mobility Authority | | |
| 4.00%, 01/01/2040 (Callable 01/01/2031) | 1,250,000 | 1,267,511 |
| 5.00%, 01/01/2043 (Callable 01/01/2028) | 2,000,000 | 2,078,532 |
| Central Texas Turnpike System | | |
| 0.00%, 08/15/2026 ^(e) | 5,000,000 | 4,735,702 |
| 0.00%, 08/15/2036 (Callable 11/04/2024) ^(e) | 1,000,000 | 599,718 |
| Chisum Independent School District, 4.00%, 08/15/2048 (Callable 08/15/2032) | 1,450,000 | 1,430,874 |
| City of Arlington TX Special Tax Revenue | | |
| 5.00%, 02/15/2030 (Callable 02/15/2025) | 1,000,000 | 1,005,922 |
| 5.00%, 02/15/2034 (Callable 02/15/2025) | 825,000 | 829,083 |
| City of Austin TX Airport System Revenue, 5.00%, 11/15/2025 ^(c) | 1,000,000 | 1,020,168 |
| City of Beaumont TX Waterworks & Sewer System Revenue | | |
| 5.00%, 09/01/2041 (Callable 09/01/2033) | 1,000,000 | 1,117,514 |
| 5.00%, 09/01/2042 (Callable 09/01/2033) | 1,235,000 | 1,374,437 |
| 5.00%, 09/01/2043 (Callable 09/01/2033) | 1,000,000 | 1,108,511 |
| 5.00%, 09/01/2049 (Callable 09/01/2033) | 2,700,000 | 2,909,989 |
| City of Bryan TX Rural Electric System Revenue, 4.00%, 07/01/2040 (Callable 07/01/2027) | 250,000 | 250,133 |
| City of Conroe TX, 5.00%, 11/15/2036 (Callable 11/15/2028) | 500,000 | 537,982 |
| City of Dallas Housing Finance Corp. | | |
| 5.00%, 07/01/2026 (Callable 12/01/2025) ^(a) | 2,750,000 | 2,806,499 |
| 5.00%, 10/01/2028 (Callable 10/01/2027) ^(a) | 930,000 | 986,992 |
| City of Dallas TX Waterworks & Sewer System Revenue, 4.00%, 10/01/2034 (Callable 10/01/2025) | 500,000 | 502,181 |
| City of Fort Worth TX, 5.00%, 09/01/2044 (Callable 09/01/2031) | 860,000 | 915,980 |
| City of Friendswood TX Waterworks & Sewer System Revenue, 3.00%, 03/01/2034 (Callable 03/01/2031) | 700,000 | 662,149 |
| City of Hondo TX, 5.00%, 02/01/2037 (Callable 02/01/2033) | 300,000 | 335,837 |
| City of Houston TX, 5.50%, 12/01/2029 | 500,000 | 548,121 |
| City of Houston TX Airport System Revenue, 5.00%, 07/01/2039 (Callable 07/01/2028) | 6,440,000 | 6,797,196 |
| City of Hutto TX, 4.25%, 08/01/2047 (Callable 08/01/2032) | 1,205,000 | 1,207,985 |
| City of Magnolia TX, 5.70%, 09/01/2046 ^(b) | 935,000 | 953,075 |
| City of Manvel TX, 5.25%, 02/15/2039 (Callable 02/15/2033) | 1,045,000 | 1,199,203 |
| City of Mesquite TX Waterworks & Sewer System Revenue | | |
| 5.00%, 03/01/2039 (Callable 03/01/2032) | 500,000 | 549,838 |
| 5.00%, 03/01/2040 (Callable 03/01/2032) | 500,000 | 547,927 |
| 5.00%, 03/01/2041 (Callable 03/01/2032) | 500,000 | 545,616 |
| 5.00%, 03/01/2042 (Callable 03/01/2032) | 500,000 | 543,671 |
| City of Paris TX, 3.00%, 12/15/2035 (Callable 12/15/2030) | 610,000 | 586,697 |
| City of San Antonio TX Airport System, 5.00%, 07/01/2033 (Callable 07/01/2025) ^(c) | 1,190,000 | 1,202,379 |
| City of San Antonio TX Electric & Gas Systems Revenue | | |
| 1.13%, 12/01/2045 ^(a) | 600,000 | 562,848 |
| 2.00%, 02/01/2049 ^(a) | 8,295,000 | 7,872,084 |
| 5.25%, 02/01/2049 (Callable 08/01/2034) | 1,000,000 | 1,118,350 |
| City of Temple TX | | |
| 4.00%, 08/01/2035 (Callable 08/01/2030) | 650,000 | 672,624 |
| 4.00%, 08/01/2037 (Callable 08/01/2030) | 200,000 | 205,619 |
| 4.00%, 08/01/2038 (Callable 08/01/2030) | 165,000 | 168,667 |
| 4.00%, 08/01/2039 (Callable 08/01/2030) | 435,000 | 442,453 |
| Clifton Higher Education Finance Corp. | | |
| 5.00%, 08/15/2025 | 360,000 | 366,456 |
| 4.00%, 08/15/2030 (Callable 08/15/2026) | 800,000 | 814,169 |
| 4.00%, 08/15/2032 (Callable 08/15/2026) | 600,000 | 608,915 |
| 4.00%, 08/15/2033 (Callable 08/15/2028) | 2,000,000 | 2,057,160 |
| 4.00%, 04/01/2034 (Callable 04/01/2030) | 325,000 | 337,932 |
| 5.00%, 08/15/2034 (Callable 08/15/2026) | 1,000,000 | 1,035,431 |
| 4.00%, 04/01/2035 (Callable 04/01/2030) | 250,000 | 259,240 |
| 4.00%, 08/15/2035 (Callable 08/15/2029) | 1,380,000 | 1,417,153 |

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| 5.00%, 08/15/2036 (Callable 08/15/2026) | 1,000,000 | 1,032,110 |
| Collin County Municipal Utility District No 2 | | |
| 4.75%, 09/01/2036 (Callable 10/01/2029) | 1,470,000 | 1,539,647 |
| 5.13%, 09/01/2048 (Callable 10/01/2029) | 1,500,000 | 1,557,721 |
| Colony Municipal Utility District No 1A | | |
| 7.00%, 08/15/2026 | 265,000 | 282,537 |
| 7.00%, 08/15/2029 | 310,000 | 358,222 |
| 5.00%, 08/15/2030 (Callable 08/15/2029) | 330,000 | 350,281 |
| Colony Municipal Utility District No 1B, 4.00%, 08/15/2037 (Callable 08/15/2029) | 710,000 | 713,423 |
| Comal County Water Control & Improvement District No 6 | | |
| 4.00%, 03/01/2031 (Callable 03/01/2028) | 560,000 | 576,849 |
| 4.00%, 03/01/2032 (Callable 03/01/2028) | 690,000 | 707,947 |
| 4.00%, 03/01/2033 (Callable 03/01/2028) | 720,000 | 736,526 |
| 4.38%, 03/01/2033 (Callable 03/01/2028) | 425,000 | 439,866 |
| 4.00%, 03/01/2034 (Callable 03/01/2028) | 750,000 | 764,942 |
| 4.38%, 03/01/2034 (Callable 03/01/2028) | 445,000 | 459,207 |
| 4.38%, 03/01/2035 (Callable 03/01/2028) | 475,000 | 488,927 |
| 4.38%, 03/01/2036 (Callable 03/01/2028) | 500,000 | 513,738 |
| 4.38%, 03/01/2037 (Callable 03/01/2028) | 530,000 | 543,299 |
| 4.38%, 03/01/2038 (Callable 03/01/2028) | 560,000 | 572,986 |
| 4.38%, 03/01/2042 (Callable 03/01/2028) | 1,250,000 | 1,267,083 |
| 4.38%, 03/01/2045 (Callable 03/01/2028) | 2,330,000 | 2,348,731 |
| Conroe Municipal Management District No 1, 4.00%, 09/01/2032 (Callable 09/01/2028) | 410,000 | 419,715 |
| County of Calhoun TX | | |
| 5.00%, 02/15/2037 (Callable 02/15/2033) | 1,400,000 | 1,574,961 |
| 5.00%, 02/15/2038 (Callable 02/15/2033) | 1,000,000 | 1,120,976 |
| 5.00%, 02/15/2040 (Callable 02/15/2033) | 1,065,000 | 1,177,814 |
| County of Denton TX, 3.00%, 07/15/2034 (Callable 07/15/2026) | 885,000 | 859,885 |
| County of Harris TX Toll Road Revenue, 5.00%, 08/15/2043 (Callable 02/15/2028) | 500,000 | 521,515 |
| County of La Salle TX, 5.00%, 03/01/2034 (Callable 03/01/2027) | 640,000 | 661,739 |
| County of Wichita TX, 5.00%, 09/15/2042 (Callable 09/15/2027) | 1,000,000 | 1,031,735 |
| County of Wise TX | | |
| 5.00%, 08/15/2029 | 880,000 | 947,010 |
| 5.00%, 08/15/2033 (Callable 08/15/2031) | 930,000 | 1,029,280 |
| Crane Independent School District | | |
| 5.00%, 02/15/2037 (Callable 02/15/2032) | 750,000 | 846,237 |
| 5.00%, 02/15/2039 (Callable 02/15/2032) | 800,000 | 892,815 |
| Dallas Fort Worth International Airport | | |
| 5.00%, 11/01/2025 ^(c) | 1,400,000 | 1,427,880 |
| 5.00%, 11/01/2026 ^(c) | 1,250,000 | 1,299,415 |
| 5.25%, 11/01/2048 (Callable 11/01/2034) | 4,000,000 | 4,528,976 |
| Danbury Higher Education Authority, Inc. | | |
| 4.00%, 02/15/2028 (Callable 02/15/2027) | 250,000 | 257,246 |
| 4.00%, 02/15/2031 (Callable 02/15/2027) | 200,000 | 205,166 |
| Deaf Smith County Hospital District | | |
| 5.00%, 03/01/2030 (Callable 03/01/2027) | 1,000,000 | 1,025,476 |
| 5.00%, 03/01/2034 (Callable 03/01/2027) | 1,120,000 | 1,137,506 |
| 4.00%, 03/01/2040 (Callable 03/01/2027) | 2,045,000 | 1,859,036 |
| Deer Park Independent School District, 5.00%, 08/15/2048 (Callable 08/15/2032) | 1,500,000 | 1,639,770 |
| Dickinson Independent School District, 3.50%, 08/01/2037 ^(a) | 5,800,000 | 5,813,897 |
| East Fork Fresh Water Supply District No 1-A | | |
| 4.75%, 09/01/2039 (Callable 12/01/2029) | 240,000 | 245,923 |
| 4.75%, 09/01/2040 (Callable 12/01/2029) | 290,000 | 296,523 |
| Ector County Independent School District, 4.00%, 08/15/2049 ^(a) | 3,000,000 | 3,099,062 |
| El Paso County Hospital District | | |
| 5.00%, 08/15/2025 | 100,000 | 100,991 |
| 5.00%, 08/15/2027 | 2,040,000 | 2,119,018 |
| 5.00%, 08/15/2029 | 1,650,000 | 1,815,195 |
| 5.00%, 08/15/2030 | 1,800,000 | 2,004,382 |
| 5.00%, 08/15/2031 | 1,680,000 | 1,887,443 |
| El Paso Housing Finance Corp., 4.50%, 03/01/2026 ^(a) | 1,500,000 | 1,505,805 |

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| El Paso Independent School District, 5.00%, 02/01/2040 (Callable 02/01/2026) ^(a) | 2,925,000 | 2,998,990 |
| Eula Independent School District/TX, 4.13%, 02/15/2048 (Callable 02/15/2032) | 3,000,000 | 3,009,449 |
| Forney Independent School District, 5.00%, 08/15/2039 (Callable 08/15/2031) | 2,220,000 | 2,462,484 |
| Fort Bend County Municipal Utility District No 134C, 3.25%, 03/01/2035 (Callable 03/01/2029) | 590,000 | 582,862 |
| Fort Bend County Municipal Utility District No 134D, 3.50%, 09/01/2048 (Callable 09/01/2030) | 2,360,000 | 2,043,785 |
| Fort Bend County Municipal Utility District No 134E, 4.00%, 09/01/2038 (Callable 08/01/2029) | 1,225,000 | 1,240,336 |
| Fort Bend County Municipal Utility District No 141, 5.00%, 09/01/2033 (Callable 09/01/2028) | 1,075,000 | 1,133,036 |
| Fort Bend County Municipal Utility District No 182 | | |
| 4.00%, 09/01/2031 (Callable 09/01/2029) | 1,190,000 | 1,229,691 |
| 4.00%, 09/01/2032 (Callable 09/01/2029) | 1,260,000 | 1,296,882 |
| 4.00%, 09/01/2033 (Callable 09/01/2029) | 1,300,000 | 1,333,320 |
| 4.00%, 09/01/2034 (Callable 09/01/2029) | 1,380,000 | 1,405,506 |
| 4.00%, 09/01/2035 (Callable 09/01/2029) | 1,430,000 | 1,453,706 |
| 4.00%, 09/01/2036 (Callable 09/01/2029) | 1,515,000 | 1,532,500 |
| Fort Bend County Municipal Utility District No 184 | | |
| 4.25%, 04/01/2038 (Callable 04/01/2027) | 630,000 | 629,809 |
| 4.50%, 04/01/2040 (Callable 04/01/2027) | 1,055,000 | 1,058,507 |
| 4.50%, 04/01/2042 (Callable 04/01/2027) | 1,130,000 | 1,131,515 |
| Fort Bend County Municipal Utility District No 215, 5.00%, 09/01/2033 (Callable 10/01/2030) | 1,240,000 | 1,334,083 |
| Fort Bend County Municipal Utility District No 5, 5.75%, 09/01/2025 | 325,000 | 332,495 |
| Fort Bend County Municipal Utility District No 58 | | |
| 3.00%, 04/01/2034 (Callable 04/01/2029) | 450,000 | 428,676 |
| 3.00%, 04/01/2035 (Callable 04/01/2029) | 430,000 | 406,147 |
| 3.00%, 04/01/2037 (Callable 04/01/2029) | 825,000 | 765,435 |
| Fort Bend Independent School District, 4.00%, 08/01/2054 ^(a) | 12,000,000 | 12,367,518 |
| Freddie Mac Multifamily ML Certificates, 4.14%, 01/25/2040 | 5,436,029 | 5,601,859 |
| Fulshear Municipal Utility District No 3A | | |
| 6.50%, 09/01/2028 | 120,000 | 134,171 |
| 6.50%, 09/01/2029 | 455,000 | 518,813 |
| 6.50%, 09/01/2029 | 440,000 | 501,281 |
| 4.00%, 09/01/2032 (Callable 09/01/2029) | 445,000 | 452,687 |
| 4.00%, 09/01/2032 (Callable 09/01/2029) | 325,000 | 330,614 |
| 4.00%, 09/01/2035 (Callable 09/01/2029) | 665,000 | 672,913 |
| 4.00%, 09/01/2036 (Callable 09/01/2029) | 805,000 | 811,301 |
| 4.25%, 09/01/2039 (Callable 09/01/2029) | 720,000 | 727,164 |
| 4.25%, 09/01/2040 (Callable 09/01/2029) | 700,000 | 705,509 |
| 4.25%, 09/01/2040 (Callable 09/01/2029) | 585,000 | 589,604 |
| 4.38%, 09/01/2042 (Callable 09/01/2029) | 465,000 | 469,893 |
| Galveston County Municipal Utility District No 56 | | |
| 4.50%, 06/01/2035 (Callable 06/01/2030) | 360,000 | 371,996 |
| 4.50%, 06/01/2036 (Callable 06/01/2030) | 305,000 | 313,504 |
| 4.75%, 06/01/2038 (Callable 06/01/2030) | 1,425,000 | 1,479,625 |
| 4.75%, 06/01/2039 (Callable 06/01/2030) | 760,000 | 784,937 |
| 4.88%, 06/01/2040 (Callable 06/01/2030) | 535,000 | 555,992 |
| Grand Parkway Transportation Corp. | | |
| 5.30%, 10/01/2032 (Callable 10/01/2028) | 95,000 | 103,948 |
| 5.45%, 10/01/2034 (Callable 10/01/2028) | 180,000 | 197,203 |
| 5.50%, 10/01/2035 (Callable 10/01/2028) | 100,000 | 109,378 |
| 5.50%, 10/01/2036 (Callable 10/01/2028) | 450,000 | 490,208 |
| 5.80%, 10/01/2045 (Callable 10/01/2028) | 1,830,000 | 1,986,310 |
| 5.80%, 10/01/2046 (Callable 10/01/2028) | 1,690,000 | 1,832,529 |
| 5.85%, 10/01/2047 (Callable 10/01/2028) | 5,355,000 | 5,813,492 |
| 5.85%, 10/01/2048 (Callable 10/01/2028) | 1,155,000 | 1,251,880 |
| 5.00%, 10/01/2052 (Callable 01/01/2028) ^(a) | 5,000,000 | 5,358,057 |
| Granger Independent School District, 5.25%, 08/15/2048 (Callable 08/15/2033) | 475,000 | 528,622 |
| Harris County Hospital District, 4.00%, 02/15/2034 (Callable 02/15/2026) | 680,000 | 683,508 |
| Harris County Improvement District No 1 | | |
| 4.00%, 09/01/2038 (Callable 09/01/2029) | 530,000 | 538,617 |

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| 4.00%, 09/01/2039 (Callable 09/01/2029) | 590,000 | 596,175 |
| Harris County Improvement District No 18, 4.00%, 11/01/2037 (Callable 11/01/2029) | 1,000,000 | 1,018,842 |
| Harris County Municipal Utility District No 1 | | |
| 4.00%, 09/01/2035 (Callable 08/01/2028) | 985,000 | 997,955 |
| 4.00%, 09/01/2036 (Callable 08/01/2028) | 1,030,000 | 1,039,804 |
| Harris County Municipal Utility District No 157, 4.00%, 03/01/2029 (Callable 03/01/2025) | 285,000 | 285,903 |
| Harris County Municipal Utility District No 165 | | |
| 5.00%, 03/01/2032 (Callable 09/01/2030) | 325,000 | 351,946 |
| 5.00%, 03/01/2033 (Callable 09/01/2030) | 340,000 | 367,251 |
| 4.00%, 03/01/2035 (Callable 09/01/2030) | 330,000 | 335,806 |
| 4.00%, 03/01/2036 (Callable 08/01/2029) | 1,375,000 | 1,400,752 |
| 4.00%, 03/01/2036 (Callable 09/01/2030) | 475,000 | 481,061 |
| 4.00%, 03/01/2037 (Callable 08/01/2029) | 535,000 | 543,272 |
| 4.75%, 03/01/2038 (Callable 12/01/2029) | 455,000 | 474,264 |
| Harris County Municipal Utility District No 368, 4.00%, 09/01/2025 (Callable 11/01/2024) | 1,000,000 | 1,000,093 |
| Harris County Municipal Utility District No 423 | | |
| 5.50%, 04/01/2026 | 450,000 | 466,752 |
| 5.50%, 04/01/2027 | 450,000 | 477,353 |
| 5.50%, 04/01/2028 | 450,000 | 488,372 |
| 5.50%, 04/01/2029 | 475,000 | 526,497 |
| 5.50%, 04/01/2030 (Callable 04/01/2029) | 500,000 | 555,361 |
| Harris County Municipal Utility District No 558 | | |
| 3.00%, 09/01/2032 (Callable 09/01/2029) | 360,000 | 341,595 |
| 3.13%, 09/01/2033 (Callable 09/01/2029) | 360,000 | 340,887 |
| 3.25%, 09/01/2034 (Callable 09/01/2029) | 360,000 | 341,736 |
| 3.38%, 09/01/2035 (Callable 09/01/2029) | 360,000 | 344,178 |
| 3.50%, 09/01/2036 (Callable 09/01/2029) | 360,000 | 344,949 |
| 3.50%, 09/01/2037 (Callable 09/01/2029) | 360,000 | 342,588 |
| Harris County Municipal Utility District No. 71, 4.00%, 09/01/2028 (Callable 11/01/2024) | 250,000 | 250,254 |
| Harris County-Houston Sports Authority | | |
| 0.00%, 11/15/2025 ^(a) | 11,185,000 | 10,775,845 |
| 5.00%, 11/15/2053 (Callable 11/15/2024) | 2,220,000 | 2,220,612 |
| Harris-Waller Counties Municipal Utility District No 3 | | |
| 6.00%, 09/01/2025 | 315,000 | 323,895 |
| 6.00%, 09/01/2026 | 335,000 | 355,240 |
| 6.00%, 09/01/2027 | 365,000 | 397,394 |
| 6.00%, 09/01/2028 | 390,000 | 435,017 |
| Harris-Waller Counties Municipal Utility District No 4, 7.25%, 11/01/2031 (Callable 11/01/2030) | 330,000 | 401,084 |
| Headwaters Municipal Utility District of Hays County, 4.38%, 08/15/2038 (Callable 08/15/2029) | 1,015,000 | 1,041,169 |
| Highway 380 Municipal Management District No 1 | | |
| 4.00%, 05/01/2035 (Callable 08/01/2029) | 1,310,000 | 1,334,515 |
| 4.00%, 05/01/2036 (Callable 08/01/2029) | 1,370,000 | 1,389,043 |
| 4.00%, 05/01/2037 (Callable 08/01/2029) | 1,430,000 | 1,444,449 |
| Houston Higher Education Finance Corp., 3.38%, 10/01/2037 (Callable 11/01/2024) | 1,070,000 | 945,762 |
| Houston Housing Finance Corp., 5.00%, 08/01/2041 (Callable 08/01/2026) ^(a) | 3,735,000 | 3,835,951 |
| Hunt Memorial Hospital District Charitable Health | | |
| 5.00%, 02/15/2030 | 1,015,000 | 1,071,020 |
| 5.00%, 02/15/2034 (Callable 02/15/2030) | 600,000 | 628,919 |
| Karnes County Hospital District, 5.00%, 02/01/2044 (Callable 02/01/2029) ^(a) | 4,750,000 | 5,062,077 |
| Katy Development Authority | | |
| 3.00%, 06/01/2032 (Callable 06/01/2027) | 485,000 | 460,158 |
| 3.00%, 06/01/2033 (Callable 06/01/2027) | 420,000 | 394,162 |
| 3.00%, 06/01/2034 (Callable 06/01/2027) | 575,000 | 534,191 |
| 3.00%, 06/01/2035 (Callable 06/01/2027) | 500,000 | 459,711 |
| 3.00%, 06/01/2039 (Callable 06/01/2027) | 1,125,000 | 973,928 |
| Kaufman County Fresh Water Supply District No 4A | | |
| 5.00%, 09/01/2035 (Callable 12/01/2029) | 420,000 | 448,042 |
| 5.00%, 09/01/2036 (Callable 12/01/2029) | 715,000 | 760,276 |
| Kaufman County Municipal Utility District No 10, 4.00%, 03/01/2035 (Callable 03/01/2030) | 720,000 | 736,677 |

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| Kaufman County Municipal Utility District No 3, 3.13%, 03/01/2049 (Callable 02/01/2030) | 460,000 | 362,352 |
| Kendall County Water Control & Improvement District No 2A | | |
| 5.00%, 09/01/2035 (Callable 11/01/2030) | 1,030,000 | 1,117,946 |
| 5.00%, 09/01/2040 (Callable 11/01/2030) | 790,000 | 841,870 |
| 5.50%, 09/01/2042 (Callable 11/01/2030) | 865,000 | 939,494 |
| 5.00%, 09/01/2046 (Callable 11/01/2030) | 1,000,000 | 1,048,930 |
| La Vernia Higher Education Finance Corp., 4.20%, 08/15/2025 ^(b) | 125,000 | 126,400 |
| Lakes Fresh Water Supply District of Denton County | | |
| 4.00%, 09/01/2031 (Callable 09/01/2029) | 680,000 | 704,873 |
| 4.00%, 09/01/2034 (Callable 09/01/2029) | 1,745,000 | 1,785,569 |
| 4.25%, 09/01/2040 (Callable 09/01/2029) | 425,000 | 432,270 |
| Lazy Nine Municipal Utility District No 1B | | |
| 2.00%, 03/01/2035 (Callable 03/01/2027) | 525,000 | 420,814 |
| 2.00%, 03/01/2037 (Callable 03/01/2027) | 530,000 | 403,996 |
| Lone Star College System, 5.00%, 02/15/2034 (Callable 02/15/2025) | 2,475,000 | 2,488,942 |
| Martin County Hospital District | | |
| 4.00%, 04/01/2027 | 225,000 | 230,929 |
| 4.00%, 04/01/2028 | 430,000 | 444,919 |
| 4.00%, 04/01/2031 (Callable 04/01/2030) | 235,000 | 245,992 |
| 4.00%, 04/01/2033 (Callable 04/01/2030) | 375,000 | 387,512 |
| 4.00%, 04/01/2034 (Callable 04/01/2030) | 500,000 | 514,931 |
| Matagorda County Navigation District No 1 | | |
| 4.25%, 05/01/2030 ^(c) | 2,000,000 | 2,080,574 |
| 4.40%, 05/01/2030 | 3,430,000 | 3,629,842 |
| Maypearl Independent School District, 5.00%, 02/15/2043 (Callable 02/15/2033) | 1,000,000 | 1,108,287 |
| Mckinney Municipal Utility District No 1 | | |
| 3.25%, 09/01/2033 (Callable 05/01/2030) | 200,000 | 194,534 |
| 3.25%, 09/01/2033 (Callable 05/01/2030) | 60,000 | 58,226 |
| Metropolitan Transit Authority of Harris County Sales & Use Tax Revenue, 5.00%, 11/01/2034 (Callable 11/01/2029) | 560,000 | 615,248 |
| Meyer Ranch Municipal Utility District | | |
| 6.50%, 08/15/2029 (Callable 08/15/2028) | 310,000 | 348,306 |
| 6.50%, 08/15/2030 (Callable 08/15/2028) | 330,000 | 369,531 |
| 6.00%, 08/15/2031 (Callable 08/15/2028) | 345,000 | 378,716 |
| 6.00%, 08/15/2032 (Callable 08/15/2028) | 365,000 | 399,548 |
| 5.00%, 08/15/2034 (Callable 08/15/2028) | 795,000 | 838,782 |
| Midland County Fresh Water Supply District No 1, 0.00%, 09/15/2033 (Callable 09/15/2027) ^(e) | 3,000,000 | 2,081,022 |
| Midland Independent School District, 5.00%, 02/15/2050 (Callable 02/15/2028) | 5,090,000 | 5,319,775 |
| Montgomery County Municipal Utility District No 121 | | |
| 5.00%, 09/01/2025 | 355,000 | 360,189 |
| 5.00%, 09/01/2026 | 370,000 | 382,408 |
| 4.00%, 09/01/2031 (Callable 09/01/2028) | 460,000 | 473,610 |
| 4.00%, 09/01/2034 (Callable 09/01/2028) | 530,000 | 538,713 |
| 4.00%, 09/01/2035 (Callable 09/01/2028) | 550,000 | 557,590 |
| 4.00%, 09/01/2036 (Callable 09/01/2028) | 575,000 | 582,058 |
| 4.00%, 09/01/2039 (Callable 09/01/2028) | 655,000 | 658,088 |
| Montgomery County Municipal Utility District No 165 | | |
| 6.50%, 09/01/2027 | 250,000 | 272,657 |
| 6.50%, 09/01/2028 | 260,000 | 290,602 |
| 6.50%, 09/01/2029 | 250,000 | 285,792 |
| 6.00%, 09/01/2030 (Callable 06/01/2029) | 200,000 | 222,068 |
| 6.00%, 09/01/2031 (Callable 06/01/2029) | 300,000 | 332,111 |
| Montgomery County Municipal Utility District No 88, 4.25%, 09/01/2047 (Callable 09/01/2029) | 1,400,000 | 1,361,024 |
| Montgomery County Municipal Utility District No 95 | | |
| 4.00%, 09/01/2032 (Callable 09/01/2028) | 665,000 | 681,494 |
| 4.00%, 09/01/2034 (Callable 09/01/2028) | 785,000 | 797,618 |
| 3.50%, 09/01/2035 (Callable 11/01/2024) | 780,000 | 764,683 |
| New Caney Independent School District, 4.00%, 02/15/2050 ^(a) | 8,500,000 | 8,775,922 |
| New Fairview Municipal Utility District No 1, 6.00%, 09/01/2033 (Callable 09/01/2029) | 245,000 | 269,517 |

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| New Hope Cultural Education Facilities Finance Corp. | | |
| 2.00%, 01/01/2026 | 685,000 | 663,504 |
| 5.00%, 07/01/2038 (Callable 07/01/2027) | 1,000,000 | 1,034,731 |
| 5.00%, 04/01/2048 (Callable 04/01/2026) | 2,315,000 | 2,387,269 |
| Newark Higher Education Finance Corp. | | |
| 4.00%, 08/15/2035 (Callable 08/15/2025) | 425,000 | 426,555 |
| 5.25%, 08/15/2044 (Callable 08/15/2034) | 550,000 | 611,065 |
| North Texas Tollway Authority | | |
| 0.00%, 01/01/2031 ^(e) | 1,300,000 | 1,065,660 |
| 5.00%, 01/01/2033 (Callable 01/01/2026) | 980,000 | 1,004,998 |
| 0.00%, 01/01/2035 ^(e) | 8,600,000 | 6,095,165 |
| 0.00%, 01/01/2036 ^(e) | 4,800,000 | 3,268,692 |
| 0.00%, 01/01/2037 ^(e) | 14,350,000 | 9,371,854 |
| 6.75%, 09/01/2045 (Callable 09/01/2031) | 40,000 | 49,828 |
| Northlake Municipal Management District No 1 | | |
| 5.50%, 03/01/2032 (Callable 09/01/2029) | 1,870,000 | 2,013,126 |
| 5.00%, 03/01/2036 (Callable 09/01/2029) | 800,000 | 838,381 |
| 5.00%, 03/01/2037 (Callable 09/01/2029) | 835,000 | 873,628 |
| 5.00%, 03/01/2038 (Callable 09/01/2029) | 300,000 | 313,291 |
| Northwest Harris County Municipal Utility District No 10/TX, 5.00%, 04/01/2026 | 725,000 | 744,020 |
| Northwest Harris County Municipal Utility District No 19 | | |
| 2.00%, 10/01/2037 (Callable 10/01/2026) | 465,000 | 350,137 |
| 2.00%, 10/01/2038 (Callable 10/01/2026) | 1,000,000 | 740,769 |
| Olney Independent School District | | |
| 5.00%, 02/15/2039 (Callable 02/15/2033) | 250,000 | 279,458 |
| 5.00%, 02/15/2041 (Callable 02/15/2033) | 505,000 | 558,890 |
| 5.00%, 02/15/2042 (Callable 02/15/2033) | 250,000 | 275,595 |
| 5.00%, 02/15/2043 (Callable 02/15/2033) | 260,000 | 285,545 |
| 5.00%, 02/15/2044 (Callable 02/15/2033) | 340,000 | 372,259 |
| Pampa Independent School District, 5.00%, 08/15/2049 (Callable 08/15/2034) | 3,545,000 | 3,883,826 |
| Pecos Barstow Toyah Independent School District | | |
| 3.25%, 02/15/2031 (Callable 02/15/2027) | 3,400,000 | 3,442,128 |
| 5.00%, 02/15/2039 (Callable 02/15/2030) | 765,000 | 826,783 |
| 5.00%, 02/15/2040 (Callable 02/15/2030) | 750,000 | 807,254 |
| Plains Independent School District | | |
| 5.00%, 08/15/2035 (Callable 08/15/2029) | 240,000 | 260,041 |
| 5.00%, 08/15/2036 (Callable 08/15/2029) | 260,000 | 281,710 |
| 5.00%, 08/15/2038 (Callable 08/15/2029) | 215,000 | 232,315 |
| 5.00%, 08/15/2039 (Callable 08/15/2029) | 200,000 | 215,340 |
| Plemons-Stinnett-Phillips Consolidated School District | | |
| 5.00%, 02/15/2030 (Callable 02/15/2027) | 850,000 | 892,861 |
| 5.00%, 02/15/2031 (Callable 02/15/2027) | 450,000 | 472,585 |
| 5.00%, 02/15/2032 (Callable 02/15/2027) | 500,000 | 524,977 |
| 5.00%, 02/15/2033 (Callable 02/15/2027) | 500,000 | 524,516 |
| Port Aransas Independent School District, 5.00%, 02/15/2038 (Callable 08/15/2029) | 1,295,000 | 1,398,819 |
| Prosper Independent School District, 4.00%, 02/15/2050 ^(a) | 4,780,000 | 4,859,984 |
| PSC/TX, 3.75%, 12/01/2040 | 8,450,000 | 8,351,776 |
| Rankin Independent School District | | |
| 5.00%, 02/15/2029 (Callable 02/15/2026) | 1,440,000 | 1,483,876 |
| 5.00%, 02/15/2029 (Callable 02/15/2026) | 1,250,000 | 1,288,427 |
| 5.00%, 02/15/2033 (Callable 02/15/2027) | 700,000 | 729,886 |
| 5.00%, 02/15/2034 (Callable 02/15/2027) | 500,000 | 520,380 |
| Redbird Ranch Fresh Water Supply District No 2 | | |
| 6.63%, 09/01/2032 (Callable 09/01/2029) | 820,000 | 931,114 |
| 4.25%, 09/01/2034 (Callable 09/01/2029) | 470,000 | 485,653 |
| Royse City Community Development Corp. | | |
| 5.00%, 02/15/2037 (Callable 02/15/2034) | 315,000 | 361,655 |
| 5.00%, 02/15/2039 (Callable 02/15/2034) | 350,000 | 396,644 |
| Sabine-Neches Navigation District | | |
| 5.25%, 02/15/2042 (Callable 02/15/2031) | 1,475,000 | 1,614,684 |

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| 4.63%, 02/15/2047 (Callable 02/15/2031) | 2,000,000 | 2,057,589 |
| 5.25%, 02/15/2052 (Callable 02/15/2031) | 2,915,000 | 3,141,410 |
| San Antonio Housing Trust Finance Corp., 1.45%, 03/01/2026 (Callable 03/01/2025) ^(a) | 1,500,000 | 1,479,907 |
| San Antonio Housing Trust Public Facility Corp. | | |
| 5.00%, 09/01/2028 (Callable 09/01/2027) ^(a) | 486,000 | 514,248 |
| 4.00%, 07/01/2045 (Callable 08/01/2027) ^(a) | 13,925,000 | 14,382,634 |
| San Antonio Municipal Facilities Corp., 5.00%, 08/01/2050 ^(a) | 3,295,000 | 3,487,870 |
| Seagraves Independent School District | | |
| 5.00%, 02/15/2035 (Callable 08/15/2030) | 200,000 | 220,455 |
| 5.00%, 02/15/2038 (Callable 08/15/2030) | 200,000 | 218,535 |
| 5.00%, 02/15/2039 (Callable 08/15/2030) | 200,000 | 217,204 |
| 5.00%, 02/15/2041 (Callable 08/15/2030) | 515,000 | 552,078 |
| 5.00%, 02/15/2043 (Callable 08/15/2030) | 570,000 | 607,585 |
| 5.00%, 02/15/2044 (Callable 08/15/2030) | 200,000 | 212,271 |
| Seminole Hospital District | | |
| 4.00%, 02/15/2031 (Callable 02/15/2026) | 545,000 | 399,519 |
| 3.00%, 02/15/2034 (Callable 02/15/2026) | 1,125,000 | 666,942 |
| Sienna Municipal Utility District No 6, 5.00%, 09/01/2034 (Callable 09/01/2029) | 1,650,000 | 1,744,741 |
| Sienna Parks & Levee Improvement District of Fort Bend County, 3.00%, 09/01/2037 (Callable 04/01/2027) | 695,000 | 639,554 |
| SMHA Finance Public Facility Corp., 3.70%, 07/01/2028 ^(a) | 5,000,000 | 5,099,430 |
| Socorro Independent School District, 4.00%, 08/15/2034 (Callable 02/15/2027) | 2,610,000 | 2,649,158 |
| Southwest Houston Redevelopment Authority, 5.00%, 09/01/2027 | 250,000 | 264,890 |
| Spring Independent School District, 5.00%, 08/15/2029 | 1,030,000 | 1,141,492 |
| Spring Meadows Municipal Utility District, 4.00%, 09/01/2026 (Callable 11/01/2024) | 275,000 | 275,122 |
| Strategic Housing Finance Corp. of Travis County, 3.35%, 03/01/2046 (Callable 10/01/2026) ^(a) | 5,000,000 | 5,033,041 |
| Sunfield Municipal Utility District No 3 | | |
| 3.00%, 09/01/2041 (Callable 09/01/2026) | 1,215,000 | 1,024,866 |
| 4.00%, 09/01/2044 (Callable 09/01/2029) | 910,000 | 893,461 |
| 4.00%, 09/01/2045 (Callable 09/01/2029) | 960,000 | 937,992 |
| Tarrant County Cultural Education Facilities Finance Corp. | | |
| 5.00%, 11/15/2029 (Callable 11/15/2026) | 1,665,000 | 1,695,985 |
| 5.00%, 11/15/2030 (Callable 11/15/2026) | 1,750,000 | 1,779,274 |
| 2.75%, 02/15/2036 (Callable 10/22/2024) ^(a) | 9,300,000 | 8,859,924 |
| 5.00%, 11/15/2040 (Callable 11/15/2026) | 400,000 | 402,487 |
| 4.00%, 11/15/2042 (Callable 05/15/2026) | 500,000 | 497,509 |
| Tarrant County Hospital District, 4.00%, 08/15/2043 (Callable 08/15/2032) | 1,750,000 | 1,772,422 |
| Tarrant County Housing Finance Corp., 5.00%, 03/01/2027 (Callable 03/01/2026) ^(a) | 2,044,000 | 2,100,074 |
| Tender Option Bond Trust Receipts/Certificates, 2.95%, 06/01/2063 ^{(a)(b)} | 4,976,000 | 4,976,000 |
| Texas Department of Housing & Community Affairs | | |
| 5.00%, 08/01/2026 (Callable 08/01/2025) ^(a) | 1,800,000 | 1,828,845 |
| 5.25%, 01/01/2031 | 1,070,000 | 1,198,331 |
| 5.25%, 07/01/2031 | 1,100,000 | 1,235,395 |
| 5.25%, 01/01/2032 | 565,000 | 636,046 |
| 5.25%, 07/01/2032 | 580,000 | 656,338 |
| 5.00%, 03/01/2041 (Callable 03/01/2025) ^(a) | 1,800,000 | 1,814,929 |
| 3.90%, 07/01/2044 (Callable 07/01/2028) | 3,370,000 | 3,294,895 |
| 4.75%, 01/01/2049 (Callable 07/01/2028) | 1,880,000 | 1,912,413 |
| 5.00%, 01/01/2049 (Callable 01/01/2033) | 1,580,000 | 1,638,053 |
| 3.75%, 09/01/2049 (Callable 09/01/2028) | 1,290,000 | 1,190,665 |
| 5.50%, 09/01/2052 (Callable 03/01/2032) | 5,735,000 | 6,183,497 |
| 6.00%, 03/01/2053 (Callable 03/01/2032) | 960,000 | 1,062,947 |
| 5.13%, 01/01/2054 (Callable 01/01/2033) | 3,000,000 | 3,157,899 |
| Texas Municipal Gas Acquisition & Supply Corp. III | | |
| 5.00%, 12/15/2027 | 1,500,000 | 1,574,131 |
| 5.00%, 12/15/2028 | 750,000 | 796,057 |
| Texas Municipal Gas Acquisition & Supply Corp. IV, 5.50%, 01/01/2054 (Callable 07/01/2033) ^(a) | 4,250,000 | 4,832,678 |
| Texas Municipal Gas Acquisition and Supply Corp. I | | |
| 4.94% (3 mo. Term SOFR + 1.63%), 12/15/2026 (Callable 10/01/2024) | 4,100,000 | 4,099,170 |
| 6.25%, 12/15/2026 | 880,000 | 910,045 |

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| Texas Municipal Gas Acquisition and Supply Corp. II, 4.35% (3 mo. Term SOFR + 1.05%), 09/15/2027 | 7,410,000 | 7,438,389 |
| Texas Municipal Power Agency, 3.00%, 09/01/2029 (Callable 09/01/2026) | 2,080,000 | 2,083,795 |
| Texas Public Finance Authority | | |
| 5.25%, 05/01/2036 (Callable 05/01/2033) | 710,000 | 800,659 |
| 5.25%, 05/01/2038 (Callable 05/01/2033) | 400,000 | 447,592 |
| 5.25%, 05/01/2040 (Callable 05/01/2033) | 500,000 | 552,507 |
| 5.25%, 05/01/2042 (Callable 05/01/2033) | 635,000 | 695,620 |
| Texas State Affordable Housing Corp. | | |
| 4.63%, 03/01/2043 (Callable 03/01/2033) | 3,690,000 | 3,806,777 |
| 3.75%, 07/01/2044 ^(a) | 2,000,000 | 2,023,861 |
| 4.75%, 03/01/2048 (Callable 03/01/2033) | 2,750,000 | 2,809,173 |
| 6.00%, 09/01/2054 (Callable 03/01/2034) | 8,000,000 | 8,956,916 |
| Texas State Technical College, 5.75%, 08/01/2047 (Callable 08/01/2032) | 4,000,000 | 4,575,402 |
| THF Public Facility Corp., 3.25%, 03/01/2040 (Callable 10/22/2024) ^(a) | 1,500,000 | 1,500,037 |
| Travis County Housing Finance Corp., 3.75%, 08/01/2026 ^(a) | 3,000,000 | 3,011,324 |
| Travis County Municipal Utility District No 20, 5.00%, 09/01/2031 | 175,000 | 194,965 |
| Travis County Municipal Utility District No. 4, 4.00%, 09/01/2035 (Callable 11/01/2024) | 615,000 | 613,243 |
| Travis County Water Control & Improvement District No 20/TX, 4.00%, 09/01/2041 (Callable 09/01/2030) | 125,000 | 125,594 |
| Tri-County Behavioral Healthcare | | |
| 3.90%, 11/01/2039 (Callable 11/01/2034) | 1,755,000 | 1,785,693 |
| 4.00%, 11/01/2054 (Callable 11/01/2034) | 500,000 | 473,355 |
| Upper Trinity Regional Water District, 5.00%, 08/01/2032 (Callable 08/01/2028) | 265,000 | 284,609 |
| Viridian Municipal Management District | | |
| 4.00%, 12/01/2027 (Callable 11/01/2024) | 315,000 | 315,164 |
| 4.00%, 12/01/2028 (Callable 11/01/2024) | 470,000 | 470,126 |
| 5.00%, 12/01/2029 | 375,000 | 411,784 |
| 5.00%, 12/01/2030 (Callable 12/01/2029) | 400,000 | 435,791 |
| 5.00%, 12/01/2030 (Callable 12/01/2029) | 220,000 | 239,685 |
| 5.00%, 12/01/2031 (Callable 12/01/2029) | 245,000 | 265,512 |
| 5.00%, 12/01/2031 (Callable 12/01/2029) | 400,000 | 433,489 |
| 5.00%, 12/01/2032 (Callable 12/01/2029) | 360,000 | 388,628 |
| 5.00%, 12/01/2032 (Callable 12/01/2029) | 650,000 | 701,690 |
| 5.50%, 12/01/2032 (Callable 12/01/2029) | 415,000 | 434,441 |
| 5.00%, 12/01/2034 (Callable 12/01/2029) | 565,000 | 605,462 |
| 4.00%, 12/01/2037 (Callable 12/01/2027) | 865,000 | 867,969 |
| 5.75%, 12/01/2037 (Callable 12/01/2029) | 690,000 | 718,131 |
| 5.00%, 12/01/2038 (Callable 12/01/2029) | 605,000 | 642,417 |
| 5.00%, 12/01/2040 (Callable 12/01/2029) | 455,000 | 478,604 |
| 5.00%, 12/01/2041 (Callable 12/01/2029) | 750,000 | 785,055 |
| 5.00%, 12/01/2042 (Callable 12/01/2029) | 400,000 | 417,617 |
| 6.00%, 12/01/2043 (Callable 12/01/2029) | 1,260,000 | 1,309,529 |
| 5.00%, 12/01/2045 (Callable 12/01/2029) | 100,000 | 103,699 |
| 5.00%, 12/01/2049 (Callable 12/01/2029) | 1,030,000 | 1,064,099 |
| 6.25%, 12/01/2049 (Callable 12/01/2029) | 1,300,000 | 1,358,835 |
| Waller Consolidated Independent School District, 3.00%, 02/15/2040 (Callable 02/15/2030) | 865,000 | 786,275 |
| Waller County Road Improvement District No 1 | | |
| 6.00%, 03/01/2032 (Callable 03/01/2029) | 350,000 | 386,279 |
| 6.00%, 03/01/2035 (Callable 03/01/2029) | 800,000 | 876,838 |
| 4.00%, 03/01/2037 (Callable 03/01/2029) | 885,000 | 892,210 |
| 4.00%, 03/01/2039 (Callable 03/01/2029) | 985,000 | 987,671 |
| 4.00%, 03/01/2041 (Callable 03/01/2029) | 1,090,000 | 1,079,677 |
| Washington County Junior College District, 5.00%, 10/01/2028 (Callable 04/01/2026) | 500,000 | 515,414 |
| Williamson County Municipal Utility District No 31 | | |
| 6.50%, 08/15/2029 (Callable 08/15/2028) | 295,000 | 329,510 |
| 5.00%, 08/15/2030 (Callable 08/15/2028) | 310,000 | 328,280 |
| 4.00%, 08/15/2033 (Callable 08/15/2028) | 720,000 | 731,219 |
| 4.00%, 08/15/2035 (Callable 08/15/2028) | 805,000 | 815,821 |
| Willow Point Municipal Utility District | | |
| 3.00%, 09/01/2032 (Callable 09/01/2030) | 560,000 | 533,937 |

| | | |
|--|---------|-------------------------|
| 3.13%, 09/01/2033 (Callable 09/01/2030) | 560,000 | 535,171 |
| 3.25%, 09/01/2034 (Callable 09/01/2030) | 560,000 | 536,488 |
| Wimberley Independent School District, 4.00%, 08/15/2031 (Callable 08/15/2027) | 355,000 | 365,319 |
| Wink-Loving Independent School District, 5.00%, 02/15/2034 (Callable 02/15/2026) | 500,000 | 513,597 |
| | | <hr/> 583,331,868 <hr/> |

Guam - 0.0%⁽ⁿ⁾

| | | |
|--------------------------------------|---------|---------------------|
| Guam Government Waterworks Authority | | |
| 5.00%, 07/01/2025 | 450,000 | 456,029 |
| 5.00%, 07/01/2025 | 350,000 | 354,690 |
| | | <hr/> 810,719 <hr/> |

Utah - 1.3%

| | | |
|--|-----------|------------------------|
| City of Herriman City UT Water Revenue, 4.00%, 01/01/2041 (Callable 01/01/2031) | 500,000 | 507,612 |
| City of Providence UT Franchise & Sales Tax Revenue, 3.00%, 03/01/2029 | 1,200,000 | 1,181,486 |
| City of Salt Lake City UT Airport Revenue | | |
| 5.00%, 07/01/2025 ^(c) | 525,000 | 530,781 |
| 5.00%, 07/01/2028 ^(c) | 1,000,000 | 1,064,643 |
| 5.00%, 07/01/2030 (Callable 07/01/2027) | 155,000 | 163,503 |
| 5.00%, 07/01/2042 (Callable 07/01/2027) | 4,140,000 | 4,270,315 |
| County of Utah UT | | |
| 5.00%, 05/15/2041 (Callable 05/15/2026) | 6,970,000 | 7,128,538 |
| 5.00%, 05/15/2060 (Callable 02/01/2026) ^(a) | 3,160,000 | 3,256,703 |
| Grand County School District Local Building Authority, 5.00%, 12/15/2037 (Callable 12/15/2025) | 870,000 | 885,454 |
| Utah Charter School Finance Authority | | |
| 0.00%, 04/15/2025 | 205,000 | 200,335 |
| 3.00%, 04/15/2027 | 240,000 | 238,479 |
| 5.00%, 04/15/2027 (Callable 04/15/2026) | 365,000 | 375,884 |
| 5.00%, 04/15/2028 (Callable 04/15/2026) | 720,000 | 741,129 |
| 4.00%, 04/15/2029 | 225,000 | 232,105 |
| 5.00%, 10/15/2029 (Callable 10/15/2027) | 500,000 | 524,846 |
| 4.00%, 04/15/2030 | 1,120,000 | 1,130,383 |
| 5.00%, 10/15/2031 (Callable 10/15/2027) | 500,000 | 521,380 |
| 5.00%, 10/15/2032 (Callable 10/15/2027) | 310,000 | 322,554 |
| 5.00%, 10/15/2036 (Callable 10/22/2024) | 700,000 | 700,650 |
| 4.00%, 04/15/2037 (Callable 04/15/2032) | 500,000 | 505,438 |
| 5.00%, 04/15/2037 (Callable 04/15/2026) | 520,000 | 530,074 |
| 5.00%, 04/15/2037 (Callable 04/15/2026) | 925,000 | 942,781 |
| 4.00%, 04/15/2042 (Callable 04/15/2032) | 480,000 | 463,047 |
| 5.00%, 10/15/2043 (Callable 10/15/2027) | 1,000,000 | 1,021,643 |
| Utah Housing Corp. | | |
| 4.00%, 01/01/2045 (Callable 01/01/2026) | 120,000 | 119,947 |
| 4.50%, 10/21/2052 | 2,842,287 | 2,793,178 |
| 6.00%, 12/21/2052 | 2,031,807 | 2,132,588 |
| 6.00%, 02/21/2053 | 2,680,416 | 2,813,296 |
| 6.50%, 05/21/2053 | 1,397,316 | 1,479,533 |
| 6.00%, 06/21/2053 | 1,971,802 | 2,073,025 |
| 6.00%, 07/01/2053 (Callable 01/01/2032) | 2,050,000 | 2,241,631 |
| 6.50%, 08/21/2053 | 1,878,133 | 1,987,906 |
| Utah Infrastructure Agency, 5.50%, 10/15/2045 (Callable 10/15/2032) | 675,000 | 749,670 |
| Utah Telecommunication Open Infrastructure Agency | | |
| 4.38%, 06/01/2040 (Callable 06/01/2032) | 1,750,000 | 1,827,055 |
| 5.50%, 06/01/2040 (Callable 06/01/2032) | 1,150,000 | 1,315,413 |
| | | <hr/> 46,973,005 <hr/> |

Vermont - 0.1%

| | | |
|--|-----------|-----------|
| City of Burlington VT, 5.00%, 07/01/2028 (Callable 07/01/2027) | 275,000 | 291,638 |
| Vermont Educational & Health Buildings Financing Agency | | |
| 5.00%, 10/15/2024 | 1,400,000 | 1,399,678 |

| | | |
|--|---------|-----------------------|
| 5.00%, 10/15/2025 | 615,000 | 616,541 |
| 5.00%, 12/01/2039 (Callable 06/01/2026) | 500,000 | 508,877 |
| Vermont Housing Finance Agency, 3.65%, 11/01/2032 (Callable 11/01/2024) | 90,000 | 90,015 |
| Vermont Public Power Supply Authority, 5.00%, 07/01/2028 (Callable 07/01/2027) | 500,000 | 521,629 |
| | | <hr/> 3,428,378 <hr/> |

Virginia - 1.0%

| | | |
|--|------------|------------------------|
| Charles City County Economic Development Authority, 2.88%, 02/01/2029 (Callable 11/01/2026) | 2,330,000 | 2,235,832 |
| Farmville Industrial Development Authority, 5.38%, 07/01/2053 (Callable 07/01/2028) | 10,900,000 | 11,673,101 |
| Fredericksburg Economic Development Authority, 5.00%, 06/15/2030 (Callable 10/17/2024) | 1,000,000 | 1,000,559 |
| Isle Wight County Industrial Development Authority | | |
| 5.00%, 07/01/2035 (Callable 07/01/2033) | 945,000 | 1,054,612 |
| 5.00%, 07/01/2036 (Callable 07/01/2033) | 500,000 | 557,493 |
| 5.25%, 07/01/2043 (Callable 07/01/2033) | 1,000,000 | 1,126,630 |
| Louisa Industrial Development Authority, 3.65%, 11/01/2035 ^(a) | 2,800,000 | 2,865,814 |
| Norfolk Redevelopment & Housing Authority, 5.00%, 05/01/2043 (Callable 05/01/2026) ^(a) | 1,500,000 | 1,546,858 |
| Rappahannock Regional Jail Authority, 5.00%, 10/01/2027 (Callable 10/01/2025) | 510,000 | 520,610 |
| Richmond Redevelopment & Housing Authority, 4.25%, 03/01/2026 (Callable 03/01/2025) ^(a) | 2,805,000 | 2,812,404 |
| Virginia Beach Development Authority, 5.38%, 09/01/2029 (Callable 09/01/2026) | 2,500,000 | 2,604,620 |
| Virginia College Building Authority | | |
| 5.00%, 06/01/2027 | 300,000 | 311,903 |
| 4.00%, 02/01/2034 (Callable 02/01/2031) | 2,000,000 | 2,110,590 |
| Virginia Housing Development Authority, 3.45%, 04/01/2038 (Callable 10/22/2024) | 2,815,000 | 2,735,217 |
| Virginia Small Business Financing Authority | | |
| 5.25%, 10/01/2029 (Callable 11/01/2024) | 2,500,000 | 2,502,509 |
| 5.00%, 10/01/2042 (Callable 10/01/2032) | 1,105,000 | 1,211,474 |
| | | <hr/> 36,870,226 <hr/> |

Washington - 1.6%

| | | |
|--|-----------|-----------|
| Eastern Washington University, 3.00%, 10/01/2033 (Callable 10/01/2026) | 600,000 | 566,052 |
| FYI Properties, 5.00%, 06/01/2038 (Callable 06/01/2028) | 1,500,000 | 1,582,887 |
| Grant County Public Hospital District No 1 | | |
| 5.25%, 12/01/2026 | 650,000 | 678,292 |
| 5.25%, 12/01/2027 | 1,250,000 | 1,327,215 |
| 5.25%, 12/01/2028 | 1,315,000 | 1,414,981 |
| Grant County Public Utility District No 2 Electric Revenue, 2.00%, 01/01/2044 (Callable 09/01/2025) ^(a) | 350,000 | 345,073 |
| King County Housing Authority | | |
| 5.00%, 01/01/2028 (Callable 01/01/2027) | 2,110,000 | 2,205,593 |
| 4.00%, 06/01/2029 | 800,000 | 829,519 |
| King County Public Hospital District No 1 | | |
| 5.00%, 12/01/2029 (Callable 12/01/2028) | 1,050,000 | 1,134,117 |
| 5.00%, 12/01/2030 (Callable 12/01/2026) | 1,650,000 | 1,714,280 |
| 5.00%, 12/01/2032 (Callable 12/01/2026) | 2,100,000 | 2,177,341 |
| 5.00%, 12/01/2036 (Callable 12/01/2026) | 550,000 | 567,458 |
| King County Public Hospital District No 2 | | |
| 5.00%, 12/01/2039 (Callable 12/01/2033) | 1,490,000 | 1,654,587 |
| 5.00%, 12/01/2040 (Callable 12/01/2033) | 2,230,000 | 2,466,189 |
| 5.00%, 12/01/2041 (Callable 12/01/2033) | 1,570,000 | 1,721,415 |
| 5.00%, 12/01/2042 (Callable 12/01/2033) | 1,930,000 | 2,108,868 |
| Lewis & Thurston Counties School District No 401 Centralia, 5.00%, 12/01/2041 (Callable 12/01/2026) | 2,000,000 | 2,070,548 |
| Pend Oreille County Public Utility District No 1 Box Canyon | | |
| 5.00%, 01/01/2028 | 220,000 | 233,346 |
| 5.00%, 01/01/2031 (Callable 01/01/2028) | 115,000 | 120,818 |
| 5.00%, 01/01/2038 (Callable 01/01/2029) | 2,500,000 | 2,612,537 |
| 5.00%, 01/01/2039 (Callable 01/01/2028) | 1,500,000 | 1,545,740 |
| Pike Place Market Preservation & Development Authority, 5.00%, 12/01/2040 (Callable 12/01/2025) | 500,000 | 504,315 |

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|---|-----------|-------------------|
| Port of Bellingham WA | | |
| 5.00%, 12/01/2024 ^(c) | 240,000 | 240,311 |
| 5.00%, 12/01/2025 ^(c) | 365,000 | 370,779 |
| 5.00%, 12/01/2026 ^(c) | 380,000 | 392,376 |
| Public Hospital District 1A of Whitman County | | |
| 5.50%, 12/01/2038 (Callable 12/01/2033) | 375,000 | 439,726 |
| 5.50%, 12/01/2043 (Callable 12/01/2033) | 735,000 | 846,028 |
| State of Washington | | |
| 5.00%, 07/01/2035 (Callable 07/01/2028) | 805,000 | 858,187 |
| 5.00%, 07/01/2042 (Callable 07/01/2028) | 1,330,000 | 1,396,309 |
| Tacoma Metropolitan Park District | | |
| 4.00%, 12/01/2024 | 1,175,000 | 1,176,084 |
| 5.00%, 12/01/2025 | 375,000 | 385,186 |
| 4.00%, 12/01/2028 | 2,495,000 | 2,630,694 |
| 4.00%, 12/01/2029 (Callable 12/01/2028) | 1,735,000 | 1,823,790 |
| 4.00%, 12/01/2030 (Callable 12/01/2028) | 795,000 | 829,555 |
| 4.00%, 12/01/2030 (Callable 12/01/2026) | 550,000 | 560,302 |
| 4.00%, 12/01/2031 (Callable 12/01/2027) | 410,000 | 420,865 |
| 5.00%, 12/01/2033 (Callable 12/01/2027) | 585,000 | 621,529 |
| 5.00%, 12/01/2033 (Callable 12/01/2026) | 500,000 | 520,584 |
| 5.00%, 12/01/2035 (Callable 12/01/2027) | 335,000 | 355,188 |
| 5.00%, 12/01/2036 (Callable 12/01/2027) | 500,000 | 528,890 |
| Vancouver Housing Authority, 4.00%, 08/01/2034 (Callable 08/01/2031) | 6,000,000 | 6,085,657 |
| Washington Health Care Facilities Authority | | |
| 5.00%, 10/01/2027 | 2,510,000 | 2,647,607 |
| 5.00%, 10/01/2030 (Callable 10/01/2028) | 440,000 | 467,201 |
| 5.00%, 08/15/2033 (Callable 02/15/2028) | 500,000 | 524,143 |
| 5.00%, 08/15/2037 (Callable 02/15/2028) | 3,015,000 | 3,148,051 |
| Washington State Housing Finance Commission | | |
| 2.40%, 06/01/2025 | 810,000 | 800,884 |
| 5.00%, 02/01/2028 (Callable 02/01/2027) ^(a) | 1,200,000 | 1,256,085 |
| 3.70%, 12/01/2033 (Callable 11/01/2024) | 20,000 | 20,002 |
| 4.00%, 06/01/2049 (Callable 06/01/2028) | 340,000 | 342,521 |
| | | <u>59,269,705</u> |
| West Virginia - 0.1% | | |
| Glenville State College, 4.00%, 06/01/2027 | 930,000 | 913,968 |
| West Virginia Economic Development Authority, 3.75%, 12/01/2042 ^(a) | 2,500,000 | 2,505,566 |
| West Virginia Hospital Finance Authority, 4.00%, 06/01/2029 (Callable 06/01/2026) | 450,000 | 457,846 |
| | | <u>3,877,380</u> |
| Wisconsin - 3.0% | | |
| City of Monona WI Water & Sewer System Revenue, 4.00%, 02/01/2026 (Callable 02/01/2025) | 1,650,000 | 1,654,857 |
| County of Milwaukee WI Airport Revenue | | |
| 5.00%, 12/01/2025 ^(c) | 820,000 | 835,666 |
| 5.00%, 12/01/2025 ^(c) | 680,000 | 692,991 |
| County of Waushara WI, 4.50%, 06/01/2027 (Callable 06/01/2025) | 2,300,000 | 2,328,014 |
| Deerfield Community School District, 4.00%, 03/01/2029 (Callable 03/01/2027) | 2,285,000 | 2,342,585 |
| Drummond Area School District, 5.00%, 03/01/2039 (Callable 03/01/2032) | 1,650,000 | 1,800,596 |
| Prescott School District | | |
| 4.00%, 03/01/2037 (Callable 03/01/2030) | 1,130,000 | 1,158,998 |
| 4.00%, 03/01/2037 (Callable 03/01/2030) | 370,000 | 397,399 |
| Public Finance Authority | | |
| 5.00%, 10/01/2024 ^(b) | 2,725,000 | 2,725,000 |
| 3.00%, 04/01/2025 ^(b) | 65,000 | 64,639 |
| 5.00%, 06/15/2025 | 220,000 | 221,088 |
| 5.00%, 10/01/2027 ^(b) | 2,075,000 | 2,135,100 |
| 0.00%, 09/01/2028 (Callable 09/01/2026) ^(c) | 130,000 | 114,140 |
| 5.00%, 10/01/2028 ^(b) | 1,125,000 | 1,164,826 |
| 9.00%, 11/01/2028 (Callable 11/01/2027) ^(b) | 3,750,000 | 3,946,436 |

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| 5.50%, 12/15/2028 (Callable 06/01/2025) ^(b) | 6,000,000 | 6,036,002 |
| 5.00%, 10/01/2029 ^(b) | 1,000,000 | 1,042,042 |
| 6.13%, 12/15/2029 (Callable 12/15/2027) ^(b) | 4,500,000 | 4,524,570 |
| 5.00%, 07/01/2030 ^(c) | 1,110,000 | 1,192,530 |
| 5.00%, 10/01/2034 (Callable 10/01/2029) ^(b) | 2,750,000 | 2,846,914 |
| 5.00%, 07/01/2035 (Callable 07/01/2028) | 400,000 | 422,201 |
| 4.00%, 04/01/2042 (Callable 04/01/2032) ^(b) | 50,000 | 54,440 |
| 5.00%, 10/01/2044 (Callable 04/01/2029) | 1,750,000 | 1,825,678 |
| 4.00%, 04/01/2052 (Callable 04/01/2032) ^(b) | 45,000 | 48,996 |
| University of Wisconsin Hospitals & Clinics, 5.00%, 04/01/2043 (Callable 10/01/2028) | 4,345,000 | 4,502,661 |
| Village of Crivitz WI | | |
| 5.00%, 04/01/2031 | 350,000 | 368,591 |
| 4.20%, 04/01/2032 (Callable 04/01/2031) | 375,000 | 376,681 |
| 4.25%, 04/01/2033 (Callable 04/01/2031) | 375,000 | 375,868 |
| 4.30%, 04/01/2034 (Callable 04/01/2031) | 375,000 | 375,148 |
| Village of Kewaskum WI | | |
| 5.00%, 04/01/2031 | 320,000 | 345,275 |
| 5.00%, 04/01/2034 (Callable 04/01/2033) | 640,000 | 683,072 |
| 4.25%, 04/01/2036 (Callable 04/01/2033) | 640,000 | 637,464 |
| 4.50%, 04/01/2040 (Callable 04/01/2033) | 645,000 | 643,429 |
| 4.50%, 04/01/2041 (Callable 04/01/2033) | 175,000 | 173,997 |
| 4.63%, 04/01/2042 (Callable 04/01/2033) | 625,000 | 624,142 |
| Village of Mount Pleasant WI | | |
| 3.00%, 03/01/2027 (Callable 11/01/2024) | 800,000 | 800,013 |
| 4.00%, 04/01/2035 (Callable 04/01/2028) | 1,795,000 | 1,838,808 |
| 5.00%, 04/01/2036 (Callable 04/01/2028) | 1,000,000 | 1,060,376 |
| 4.00%, 04/01/2037 (Callable 04/01/2028) | 1,000,000 | 1,013,575 |
| 5.00%, 04/01/2038 (Callable 04/01/2028) | 1,000,000 | 1,056,268 |
| 5.00%, 04/01/2048 (Callable 04/01/2028) | 565,000 | 581,036 |
| Whitehall School District, 4.00%, 03/01/2031 (Callable 03/01/2030) | 600,000 | 630,816 |
| Wisconsin Center District | | |
| 0.00%, 12/15/2027 ^(c) | 525,000 | 475,310 |
| 0.00%, 12/15/2027 ^(c) | 220,000 | 198,425 |
| 5.00%, 12/15/2027 (Callable 06/15/2026) | 500,000 | 519,527 |
| 0.00%, 12/15/2028 ^(c) | 1,045,000 | 912,276 |
| 0.00%, 12/15/2028 ^(c) | 255,000 | 222,705 |
| 5.00%, 12/15/2028 (Callable 06/15/2026) | 345,000 | 358,181 |
| 0.00%, 12/15/2029 ^(c) | 315,000 | 265,757 |
| 0.00%, 12/15/2030 ^(c) | 1,325,000 | 1,075,343 |
| 0.00%, 12/15/2030 ^(c) | 460,000 | 373,327 |
| 0.00%, 12/15/2031 ^(c) | 50,000 | 38,946 |
| 0.00%, 12/15/2034 (Callable 12/15/2030) ^(c) | 615,000 | 419,882 |
| 5.25%, 12/15/2061 (Callable 12/15/2030) ^(b) | 1,000,000 | 1,023,575 |
| Wisconsin Health & Educational Facilities Authority | | |
| 5.00%, 11/01/2024 | 155,000 | 155,025 |
| 5.00%, 03/01/2025 (Callable 10/22/2024) | 840,000 | 840,380 |
| 5.00%, 11/01/2025 | 245,000 | 246,426 |
| 5.00%, 12/01/2025 | 135,000 | 137,844 |
| 5.00%, 03/01/2026 (Callable 10/22/2024) | 820,000 | 820,542 |
| 5.00%, 07/01/2026 (Callable 10/22/2024) | 50,000 | 50,091 |
| 5.00%, 12/01/2026 (Callable 11/01/2024) | 1,290,000 | 1,291,454 |
| 5.00%, 03/01/2027 (Callable 10/22/2024) | 1,095,000 | 1,092,577 |
| 5.00%, 08/01/2027 (Callable 07/01/2026) ^(b) | 13,250,000 | 13,623,419 |
| 5.00%, 02/15/2028 (Callable 02/15/2027) | 575,000 | 593,731 |
| 5.00%, 02/15/2028 | 3,205,000 | 3,418,190 |
| 5.00%, 03/01/2028 (Callable 10/22/2024) | 830,000 | 827,804 |
| 5.00%, 08/15/2028 (Callable 11/01/2024) | 1,025,000 | 1,027,402 |
| 5.00%, 11/01/2028 (Callable 11/01/2026) | 470,000 | 483,983 |
| 5.00%, 12/01/2028 (Callable 11/01/2026) | 395,000 | 412,404 |
| 5.00%, 11/01/2030 (Callable 11/01/2026) | 515,000 | 531,608 |
| 5.00%, 12/15/2030 (Callable 12/15/2024) | 480,000 | 481,666 |

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| 5.00%, 10/01/2031 (Callable 10/01/2029) | 250,000 | 273,116 |
| 5.00%, 04/01/2033 (Callable 10/01/2028) | 2,130,000 | 2,268,190 |
| 5.00%, 04/01/2034 (Callable 04/01/2027) | 550,000 | 573,995 |
| 4.00%, 10/15/2034 (Callable 10/15/2031) | 1,000,000 | 1,037,046 |
| 4.00%, 11/15/2034 (Callable 05/15/2026) | 1,000,000 | 1,008,566 |
| 4.38%, 06/01/2039 (Callable 11/01/2024) | 230,000 | 229,993 |
| 5.00%, 12/15/2044 (Callable 12/15/2024) | 675,000 | 675,375 |
| 5.00%, 12/01/2045 (Callable 12/01/2032) | 2,000,000 | 2,160,187 |
| 4.00%, 11/15/2046 (Callable 05/15/2026) | 1,030,000 | 975,929 |
| 5.25%, 12/01/2048 (Callable 12/01/2032) | 3,000,000 | 3,295,677 |
| 5.00%, 02/15/2051 (Callable 08/15/2026) ^(a) | 1,650,000 | 1,696,473 |
| Wisconsin Housing & Economic Development Authority | | |
| 5.00%, 12/01/2027 (Callable 12/01/2026) ^(a) | 1,381,000 | 1,442,708 |
| 5.00%, 11/01/2058 (Callable 02/01/2027) ^(a) | 2,860,000 | 2,993,009 |
| Wisconsin Housing & Economic Development Authority Home Ownership Revenue | | |
| 1.90%, 03/01/2032 (Callable 09/01/2030) | 855,000 | 726,043 |
| 4.00%, 03/01/2048 (Callable 03/01/2027) | 1,390,000 | 1,394,552 |
| 4.25%, 03/01/2049 (Callable 09/01/2028) | 760,000 | 771,661 |
| Wisconsin Housing & Economic Development Authority Housing Revenue | | |
| 0.50%, 11/01/2050 (Callable 10/22/2024) ^(a) | 790,000 | 786,783 |
| 3.75%, 05/01/2054 (Callable 05/01/2025) ^(a) | 1,945,000 | 1,952,008 |
| | | <u>111,842,039</u> |

Wyoming - 0.3%

County of Laramie WY

| | | |
|---|-----------|-------------------|
| 4.00%, 05/01/2030 | 720,000 | 751,805 |
| 4.00%, 05/01/2032 (Callable 05/01/2031) | 525,000 | 544,277 |
| 4.00%, 05/01/2034 (Callable 05/01/2031) | 645,000 | 666,541 |
| 4.00%, 05/01/2036 (Callable 05/01/2031) | 1,000,000 | 1,024,202 |
| 4.00%, 05/01/2037 (Callable 05/01/2031) | 225,000 | 228,627 |
| Snake River Sporting Club Improvement & Service District | | |
| 4.25%, 07/15/2044 (Callable 07/15/2032) | 1,000,000 | 1,024,190 |
| 5.50%, 07/15/2048 (Callable 07/15/2032) | 900,000 | 990,136 |
| Sublette County Hospital District, 5.00%, 06/15/2026 (Callable 06/15/2025) | | |
| | 4,500,000 | 4,513,236 |
| Wyoming Community Development Authority, 4.00%, 12/01/2048 (Callable 06/01/2028) | | |
| | 780,000 | 785,729 |
| | | <u>10,528,743</u> |

TOTAL MUNICIPAL BONDS (Cost \$3,683,983,164)

3,721,615,183

U.S. TREASURY SECURITIES - 0.8%

| | Par | Value |
|---|------------|-------------------|
| United States Treasury Note/Bond | | |
| 4.13%, 06/15/2026 | 20,000,000 | 20,135,156 |
| 4.38%, 08/31/2028 | 10,000,000 | 10,288,672 |
| TOTAL U.S. TREASURY SECURITIES (Cost \$29,625,813) | | <u>30,423,828</u> |

SHORT-TERM INVESTMENTS - 0.1%

Money Market Funds - 0.1%

| | Shares | |
|---|---------------|------------------|
| Federated Institutional Tax-Free Cash Trust - Class Premier, 3.25% ^(g) | 4,769,698 | 4,769,698 |
| TOTAL SHORT-TERM INVESTMENTS (Cost \$4,769,698) | | <u>4,769,698</u> |

TOTAL INVESTMENTS - 100.4% (Cost \$3,718,378,675)

3,756,808,709

Liabilities in Excess of Other Assets - (0.4)%

(16,758,594)

TOTAL NET ASSETS - 100.0%

\$ 3,740,050,115

Percentages are stated as a percent of net assets.

SIFMA - Securities Industry and Financial Markets Association

SOFR - Secured Overnight Financing Rate

- (a) Coupon rate is variable or floats based on components including but not limited to reference rate and spread. These securities may not indicate a reference rate and/or spread in their description. The rate disclosed is as of September 30, 2024.
- (b) Security is exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may only be resold in transactions exempt from registration to qualified institutional investors. As of September 30, 2024, the value of these securities total \$117,253,519 or 3.1% of the Fund's net assets.
- (c) Security subject to the Alternative Minimum Tax ("AMT"). As of September 30, 2024, the total value of securities subject to the AMT was \$107,241,377 or 3.0% of net assets.
- (d) Security or a portion of the security purchased on a when-issued or delayed delivery basis.
- (e) Zero coupon bonds make no periodic interest payments.
- (f) Represents less than 0.05% of net assets.
- (g) The rate shown represents the 7-day annualized effective yield as of September 30, 2024.

Baird Core Intermediate Municipal Bond Fund
Summary of Fair Value Disclosure as of September 30, 2024 (Unaudited)

Baird Core Intermediate Municipal Bond Fund has adopted authoritative fair value accounting standards which establish an authoritative definition of fair value and set out a hierarchy for measuring fair value. These standards require additional disclosures about the various inputs and valuation techniques used to develop the measurements of fair value, a discussion of changes in valuation techniques and related inputs during the period, and expanded disclosure of valuation levels for major security types. These inputs are summarized in the three broad levels listed below. The inputs or methodology used for valuing securities are not an indication of the risk associated with investing in those securities.

Level 1 - Unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access.

Level 2 - Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3 - Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available, representing the Fund's own assumptions about the assumptions a market participant would use in valuing the asset or liability, and would be based on the best information available.

The following is a summary of the fair valuation hierarchy of the Fund's securities as of September 30, 2024:

| | <u>Level 1</u> | <u>Level 2</u> | <u>Level 3</u> | <u>Total</u> |
|--------------------------|-----------------------|-------------------------|-----------------------|-------------------------|
| <u>Investments:</u> | | | | |
| Municipal Bonds | \$ — | \$ 3,721,615,183 | \$ — | \$ 3,721,615,183 |
| U.S. Treasury Securities | — | 30,423,828 | — | 30,423,828 |
| Money Market Funds | 4,769,698 | — | — | 4,769,698 |
| Total Investments | <u>\$ 4,769,698</u> | <u>\$ 3,752,039,011</u> | <u>\$ —</u> | <u>\$ 3,756,808,709</u> |

Refer to the Schedule of Investments for further disaggregation of investment categories.

Changes in valuation techniques may result in transfers into or out of assigned levels within the fair value hierarchy. There were no transfers into or out of Level 3 during the reporting period, as compared to the security classifications from the prior year's annual report. See the Fund's Valuation Policy in Note 2a to the financial statements.