

## Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

**Part I Reporting Issuer**

<b>1 Issuer's name</b>		<b>2 Issuer's employer identification number (EIN)</b>	
Baird Funds, Inc. - Baird Core Plus Bond Fund		39-2002095	
<b>3 Name of contact for additional information</b>	<b>4 Telephone No. of contact</b>	<b>5 Email address of contact</b>	
Dustin Hutter	414-298-2317	dhutter@rwbaird.com	
<b>6 Number and street (or P.O. box if mail is not delivered to street address) of contact</b>		<b>7 City, town, or post office, state, and ZIP code of contact</b>	
777 E Wisconsin Ave.		Milwaukee, WI 53202	
<b>8 Date of action</b>		<b>9 Classification and description</b>	
SEE BOX 14		RETURN OF CAPITAL DISTRIBUTION	
<b>10 CUSIP number</b>	<b>11 Serial number(s)</b>	<b>12 Ticker symbol</b>	<b>13 Account number(s)</b>
057071888	NOT APPLICABLE	BCOSX	NOT APPLICABLE

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

**14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶** THE BAIRD FUNDS, INC. - BAIRD CORE PLUS BOND FUND PAID CAPITAL DISTRIBUTIONS TO THE SHAREHOLDERS OF RECORD ON THE DATES LISTED BELOW, A PORTION OF WHICH CONSTITUTES A NON-TAXABLE RETURN.

RECORD DATE: 1/25/24; PAYABLE DATE 1/29/24; RETURN OF CAPITAL 0.1646% OF TOTAL DISTRIBUTION  
RECORD DATE: 2/23/24; PAYABLE DATE 2/27/24; RETURN OF CAPITAL 0.1646% OF TOTAL DISTRIBUTION  
RECORD DATE: 3/25/24; PAYABLE DATE 3/27/24; RETURN OF CAPITAL 0.1646% OF TOTAL DISTRIBUTION  
RECORD DATE: 4/24/24; PAYABLE DATE 4/26/24; RETURN OF CAPITAL 0.1646% OF TOTAL DISTRIBUTION  
RECORD DATE: 5/24/24; PAYABLE DATE 5/29/24; RETURN OF CAPITAL 0.1646% OF TOTAL DISTRIBUTION  
RECORD DATE: 6/24/24; PAYABLE DATE 6/26/24; RETURN OF CAPITAL 0.1646% OF TOTAL DISTRIBUTION

**15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶** THE PORTION OF THE DISTRIBUTION THAT CONSTITUTES RETURN OF CAPITAL WILL DECREASE A U.S. TAXPAYER'S BASIS IN THE SHARES OF THE ISSUER. THE TOTAL NONTAXABLE RETURN OF CAPITAL PORTION OF THE DIVIDENDS PAID ARE LISTED BELOW.

RECORD DATE: 1/25/24; PAYABLE DATE 1/29/24; RETURN OF CAPITAL PER SHARE .00004096  
RECORD DATE: 2/23/24; PAYABLE DATE 2/27/24; RETURN OF CAPITAL PER SHARE .00004736  
RECORD DATE: 3/25/24; PAYABLE DATE 3/27/24; RETURN OF CAPITAL PER SHARE .00005227  
RECORD DATE: 4/24/24; PAYABLE DATE 4/26/24; RETURN OF CAPITAL PER SHARE .00004866  
RECORD DATE: 5/24/24; PAYABLE DATE 5/29/24; RETURN OF CAPITAL PER SHARE .00005107  
RECORD DATE: 6/24/24; PAYABLE DATE 6/26/24; RETURN OF CAPITAL PER SHARE .00005190

**16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶** THE FUND COMPUTED THE AMOUNT OF EARNINGS AND PROFITS FOR THE FISCAL YEAR ENDING DECEMBER 31, 2024. THE AMOUNT OF THE DISTRIBUTIONS THAT CONSTITUTE NONTAXABLE RETURN OF CAPITAL IS THE AMOUNT BY WHICH THE DISTRIBUTIONS MADE (ON A PER SHARE BASIS) EXCEEDED EARNINGS AND PROFITS PER SHARE.

**Part II Organizational Action** (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC 301,316

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18 Can any resulting loss be recognized? ▶ **NO LOSS CAN BE RECOGNIZED BY THE SHAREHOLDERS OF RECORD ON THE DATES LISTED BELOW FOR THE NONTAXABLE RETURN OF CAPITAL RECEIVED.**

**RECORD DATE 1/25/24**

**RECORD DATE 2/23/24**

**RECORD DATE 3/25/24**

**RECORD DATE 4/24/24**

**RECORD DATE 5/24/24**

**RECORD DATE 6/24/24**

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19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ **THE INFORMATION PROVIDED ABOVE WILL BE PROVIDED ON THE SHAREHOLDERS 2024 1099 DIV STATEMENT BOX 3.**

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Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign Here**  
Signature ▶ Dustin Hutter Date ▶ 2-28-2025  
Print your name ▶ Dustin Hutter Title ▶ Treasurer

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶	Firm's EIN ▶			
	Firm's address ▶	Phone no.			

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SEE BOX 14		RETURN OF CAPITAL DISTRIBUTION	
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- RECORD DATE: 7/24/24; PAYABLE DATE 7/26/24; RETURN OF CAPITAL 0.1646% OF TOTAL DISTRIBUTION
- RECORD DATE: 8/23/24; PAYABLE DATE 8/27/24; RETURN OF CAPITAL 0.1646% OF TOTAL DISTRIBUTION
- RECORD DATE: 9/23/24; PAYABLE DATE 9/25/24; RETURN OF CAPITAL 0.1646% OF TOTAL DISTRIBUTION
- RECORD DATE: 10/24/24; PAYABLE DATE 10/28/24; RETURN OF CAPITAL 0.1646% OF TOTAL DISTRIBUTION
- RECORD DATE: 11/26/24; PAYABLE DATE 11/29/24; RETURN OF CAPITAL 0.1646% OF TOTAL DISTRIBUTION
- RECORD DATE: 12/26/24; PAYABLE DATE 12/30/24; RETURN OF CAPITAL 0.1646% OF TOTAL DISTRIBUTION

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- RECORD DATE: 7/24/24; PAYABLE DATE 7/26/24; RETURN OF CAPITAL PER SHARE .00005167
- RECORD DATE: 8/23/24; PAYABLE DATE 8/27/24; RETURN OF CAPITAL PER SHARE .00004999
- RECORD DATE: 9/23/24; PAYABLE DATE 9/25/24; RETURN OF CAPITAL PER SHARE .00005170
- RECORD DATE: 10/24/24; PAYABLE DATE 10/28/24; RETURN OF CAPITAL PER SHARE .00005344
- RECORD DATE: 11/26/24; PAYABLE DATE 11/29/24; RETURN OF CAPITAL PER SHARE .00005634
- RECORD DATE: 12/26/24; PAYABLE DATE 12/30/24; RETURN OF CAPITAL PER SHARE .00008052

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RECORD DATE: 11/26/24

RECORD DATE: 12/26/24

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Signature ▶ Dustin Hutter Date ▶ 2-28-2025

Print your name ▶ Dustin Hutter Title ▶ Treasurer

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.